



CABINET FOR
ECONOMIC DEVELOPMENT

KY Innovation

Office of Entrepreneurship and Innovation

Annual Report for Fiscal Year 2024 July 1, 2023 to June 30, 2024

Submitted to:

Governor Andy Beshear and the Legislative Research Commission,
pursuant to KRS 154.12-278.

Submitted by:

The Office of Entrepreneurship and Innovation
Kentucky Cabinet for Economic Development

Office of Entrepreneurship and Innovation

Pursuant to KRS 154-12-277, the Office of Entrepreneurship and Innovation (KY Innovation) within the Kentucky Cabinet for Economic Development (Cabinet) is responsible for various forms of entrepreneurship and innovation assistance, including but not limited to (a) providing customer service and project management with small and minority businesses (b) assisting export development (c) administering the innovation assistance set forth in KRS 154.12-278 (d) introducing entrepreneurs to individual investors and to investment capital firms interested in start-up and early-stage financing, and (e) collecting, summarizing, and disseminating information helpful to small businesses, including information on market research, federal, state, and local minority business programs, government procurement opportunities, and the availability of managerial assistance.

Overview

The Office of Entrepreneurship and Innovation, a division of the Cabinet known to the public as KY Innovation, carries out the broad responsibilities of managing and administering the state's comprehensive initiatives for entrepreneurs, innovative ventures, and associated research. KY Innovation and the Cabinet focus on supporting Kentucky's future economy by building the pipeline of tech-enabled, high growth potential companies. The office also provides programs and direct services in support of the traditional businesses that make up the vast majority of Kentucky companies and employ more than 40% of our workforce. A diverse, vibrant innovation and entrepreneurship community is essential to adapting to a changing economy and driving advances in existing and emerging industries, as well as to supporting meaningful economic development within the Commonwealth.

To date, KY Innovation's programs have served over 3,000 small businesses, helping those clients raise over \$1.5 Billion in funding, generate over \$5.5 Billion in revenue and create over 12,000 jobs. KY Innovation is proud to submit this report illustrating the continued impact of programs that support good ideas, fuel game-changing technologies and companies, and help Kentuckians become business owners who create well-paying jobs within their communities. The Cabinet and KY Innovation remain passionately committed to the success of entrepreneurship and small business growth in the Commonwealth. On behalf of our many partners and the businesses we all serve, KY Innovation expresses its gratitude to Governor Andy Beshear and the Kentucky Legislature for their continued support.

The following report summarizes the activities of KY Innovation from July 1, 2023, through June 30, 2024.

Entrepreneurship and Startup Support

KY Innovation Hubs

KY Innovation’s six regional Innovation Hubs are the hands-on catalysts for the expansive entrepreneurial and startup growth the Commonwealth seeks to cultivate. Each Hub, selected through a competitive RFP process, leverages local partnerships and works with other public and private stakeholders to assist entrepreneurs in many different industries and different stages of development. Partners include universities, successful entrepreneurs, angel investors and other venture capitalists, private sector companies, non-profits, local governments, and other economic development organizations with a role to play in fostering dynamic, resilient regional economies, job growth, and globally competitive communities.

The KY Innovation Hubs throughout the Commonwealth represent all 120 counties. During the reporting period, there were six (6) regional Hubs: Eastern Kentucky/Appalachia (Pikeville), Greater Lexington, Greater Louisville, Northern Kentucky (Covington), Southwest Kentucky (Bowling Green), and Western Kentucky (Paducah).



KY Innovation Hubs are managed in partnership with the Kentucky Science and Technology Corporation (KSTC), a science and technology nonprofit with over 30 years of experience leading STEM programs. KSTC has long maintained partnerships through Kentucky, managed the KY Innovation Network for nearly twenty years, and is aligned with statutory requirements for providers of such services. With respect to the Hubs, KSTC currently handles various infrastructure, database, and support functions along with managing various events and marketing for Kentucky’s entrepreneurial and commercialization efforts.

2023- 2024 Activity Highlights for Reporting Period

Number of Startups Created	Number of New Jobs	Number of Startup Meetings	Number of Events	Number of Event Attendees	Private Capital Raised by Startups
99	382	4,969	534	19,409	\$161.7 million

KY Innovation, in partnership with KSTC, hosts monthly entrepreneurship support organization (ESO) calls and quarterly impact update webinars with statewide attendance. The ESO calls are open to any KY Innovation Hub or small business support organizations in the Commonwealth. The KY Innovation Hubs present their most recent results on the quarterly KY Innovation Hub impact call. Each of these meetings are accessible to the public via posts on YouTube.



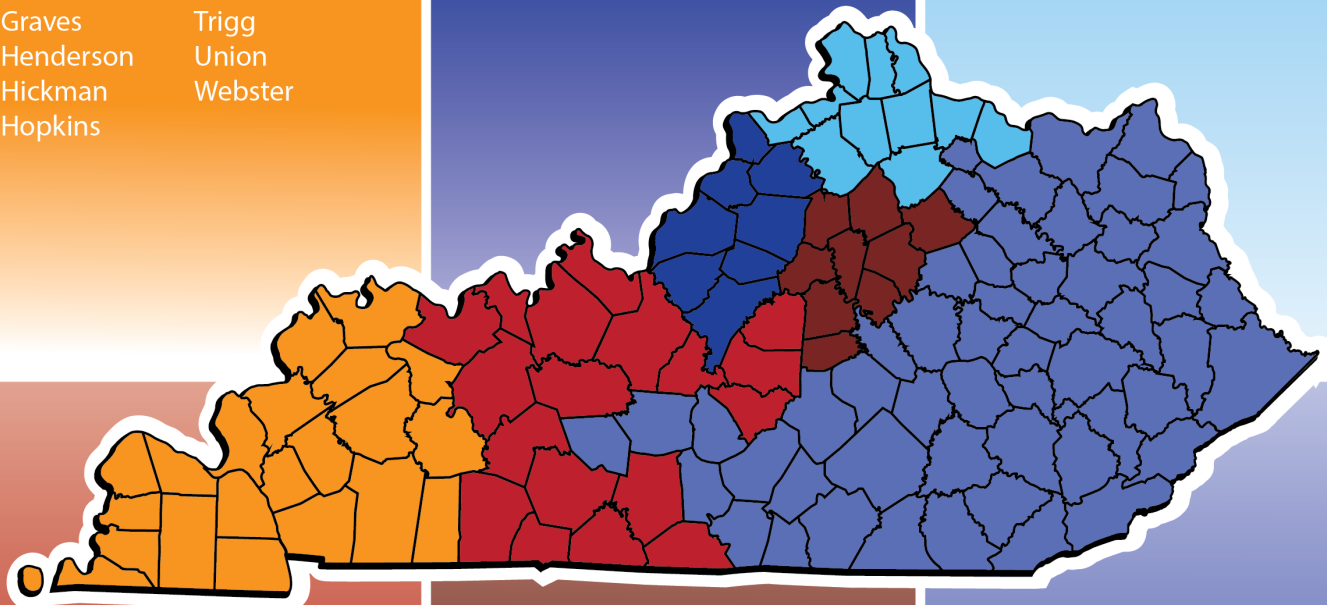
Ballard	Livingston
Caldwell	Lyon
Calloway	Marshall
Carlisle	McCracken
Christian	McLean
Crittenden	Muhlenberg
Fulton	Todd
Graves	Trigg
Henderson	Union
Hickman	Webster
Hopkins	



Bullitt	Oldham
Henry	Shelby
Jefferson	Spencer
Nelson	Trimble



Boone	Harrison
Bracken	Kenton
Campbell	Mason
Carroll	Owen
Gallatin	Pendleton
Grant	



Allen	Logan
Barren	Marion
Breckinridge	Meade
Butler	Ohio
Daviess	Simpson
Grayson	Taylor
Hancock	Warren
Hardin	Washington
LaRue	

Anderson	Jessamine
Bourbon	Mercer
Boyle	Scott
Fayette	Woodford
Franklin	

Adair	Jackson	Menifee
Bath	Johnson	Metcalfe
Bell	Knott	Monroe
Boyd	Knox	Montgomery
Breathitt	Laurel	Morgan
Carter	Lawrence	Nicholas
Casey	Lee	Owsley
Clark	Leslie	Perry
Clay	Letcher	Pike
Clinton	Lewis	Powell
Cumberland	Lincoln	Pulaski
Edmonson	Madison	Robertson
Elliott	Magoffin	Rockcastle
Estill	Martin	Rowan
Fleming	McCreary	Russell
Floyd		Wayne
Garrard		Whitley
Green		Wolfe
Greenup		
Harlan		
Hart		



R&D and Commercialization

SBIR-STTR Research Commercialization Program

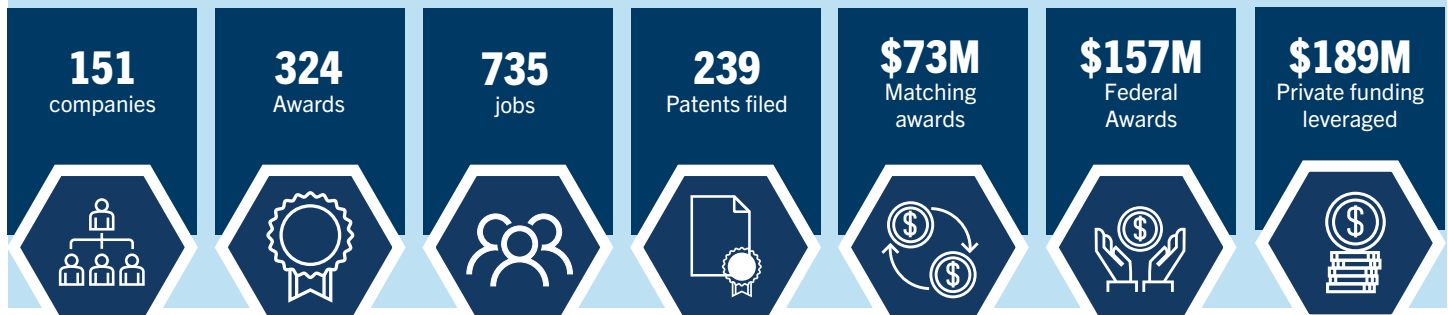
The mission of Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) is to support scientific excellence and technological innovation through the investment of federal research funds in critical American priorities to build a strong national economy. Through a competitive awards-based program, SBIR and STTR grants enable small businesses to explore their technological potential and provide incentives to profit from its commercialization.

Since 2006, Kentucky has initiated various programs to support Kentuckians in applying for such funds, including the creation of an SBIR/STTR matching fund program that provides non-dilutive grant funding to awardees currently in or willing to relocate to Kentucky. This nationally recognized program, one of the most comprehensive of its kind in the nation, matches both Phase I and Phase II federal awards received by Kentucky's small, high-tech businesses or those willing to relocate to Kentucky. During the reporting period, the program matched Phase I federal awards up to \$100,000 to support exploration of the technical merit or feasibility of an idea or technology, and up to \$150,000 for Phase II federal awards, which support full-scale R&D.

KY Innovation also supports partner programs that provide early stage support to companies considering applying for SBIR/STTR funding, helping them to develop broad relationships with federal agencies, and seek out additional solutions to continuously support research commercialization. Through this partnership with the Kentucky Science and Engineering Foundation (KSEF), 77 companies participated in 8 agency specific proposal labs. KSEF also administered 18 microAward contracts to 40 applicants, committing \$90,000 in funds. The average microAward is \$5,000 to assist companies with expenses they incur submitting their federal application.

Round 41 & 42	Solicitation Period April & Oct. 2023	Number of Applications 20
Matching Funds Awarded \$1.52M	Federal Grant Funding Leveraged \$9.36M	Number of Awards 13

Program Totals Since Inception



[SEE APPENDIX A FOR SBIR- STTR MATCHING FUNDS RECIPIENTS](#)

Kentucky Commercialization Ventures (KCV) Program

During the reporting period, KCV was awarded one of the largest innovation and research grants in state history. KCV will receive \$8.25 million through the National Science Foundation Granted Program to establish the KCV Equitable and Diverse Grant Ecosystem - KCV EDGE - Program. KCV Edge will address inequities in academic research funding by supporting underrepresented higher education institutions with research infrastructure. KCV will work with partner institutions to provide holistic support to build their institutional capacity for pursuing, securing and administering research grants. During the reporting period, KCV received 18 invention disclosures and assisted in the submission of 11 funding proposals totaling more than \$17 million in potential value to Kentucky innovators. Staff also provided 69 presentations and conducted more than 800 coaching sessions with faculty, staff and students at institutions across the state.

The Kentucky IP Alliance (KYIPA)

In 2022, KCV launched the Kentucky Intellectual Property Alliance (KYIPA) to advance knowledge of intellectual property protections in Kentucky. KYIPA worked collaboratively across KY Innovation and KSTC's innovation programs to educate more inventors and entrepreneurs about the importance of IP protections and the resources available.

Kentucky is looking at intellectual property protection through a modern economic development lens with KYIPA. During the reporting period, KYIPA grew its membership to 187 members, hosted multiple virtual and in-person events, created seven new free online resources and conducted more than 70 free consultations and educational meetings with clients.



Kentucky Network for Innovation and Commercialization (KYNETIC)

In 2019, the National Institutes of Health (NIH) selected five new hubs to be part of the national Research Evaluation and Commercialization Hub (REACH) network. The Kentucky Network for Innovation and Commercialization (KYNETIC) was chosen to receive one of these prestigious REACH awards. This is unique partnership between the University of Kentucky, University of Louisville, Kentucky Commercialization Ventures, which represents all of the state's other public universities and community and technical colleges, and the Cabinet. The Cabinet provided matching funds up to \$450,000 per year during the four-year term of the grant, which concluded in early 2024.



The purpose of the program is to help identify and bring to market technologies that could benefit public health, as well as to establish a permanent culture for commercializing ideas and research emanating from Kentucky's higher education institutions. During Cycles 8 and 9, the final two grant periods, KYNETIC funded 16 projects (6 from UK, 6 from UofL, 1 from ECU, 2 from KSU and 1 from NKU). During the four-year term of the grant, KYNETIC evaluated 442 applications and made 62 awards totalling \$2.7 million, which led to follow-on funding of more than \$6 million for 20 awardees. Additionally, the program led to the launch of six startup companies, 26 filed patents and seven licensing agreements.

Kentucky Established Program to Stimulate Competitive Research (KY EPSCoR)

The purpose of the federal EPSCoR program is to help states become competitive for federal research dollars by building research infrastructure, including support for faculty, students and facilities. KY Innovation provides the 20% federally-required state match for KY EPSCoR, which currently totals \$1.2 million per year. Kentucky currently has active grants with both the National Science Foundation (NSF) and NASA EPSCoR programs. The R&D funded through EPSCoR helps advance innovations at Kentucky's universities, while also training the next generation of innovators. Examples of successful programs in Kentucky include NASA EPSCoR, which provided seed funding that led to the development of Space Tango, and NSF EPSCoR, which provided seed funding for a multiscale nano-manufacturing node at UofL and UK, one of 16 nationally recognized nodes that help industry. The previous iteration of the EPSCoR grant concluded during the reporting period. Over the previous biennium, projects at Kentucky universities had an ROI of 1:10 of state match dollars leveraged to federal funding received. Every EPSCoR project led to an average of 23 funded follow-on projects over the previous six years.

Kentucky secured future EPSCoR funding during the reporting period for which the Cabinet will provide additional matching funds.

Funding and High-Tech Business Development

Kentucky Enterprise Fund (KEF) Program



The Kentucky Enterprise Fund (KEF) Program - managed by Keyhorse Capital, the investment arm of KSTC - invests in and provides other resources to seed and early-stage companies to build strong technology-based companies in Kentucky. KEF invests primarily in companies developing products and/or services targeting the life sciences, IT/Software, materials and manufacturing, environment and energy markets, and other early-stage, high-growth and scalable businesses. The programs function in accordance with under the guidelines provided in the Kentucky Innovation Act. Those guidelines (K.R.S. §164.6021) are as follows:

- Grants of up to \$50,000 for companies exploring the feasibility of technology commercialization or projects related to feasibility studies, such as incubator and accelerator programs;
- Funding of up to \$250,000 for companies in the concept development phase of technology commercialization; and,
- Funding of up to \$500,000 for companies advancing and promoting the program goals.

Applicants to KEF undergo a thorough due diligence process that includes research and analysis of the applicant's management team, technology, product/service, target market, business model, financials, competitive advantages, and competitive barriers.

To date, counting investments and other grants made, KEF has made more than \$50 million in investments in Kentucky companies that have attracted more than \$2.0 billion in follow-on capital and created jobs with an average annual salary of \$90,000.

Applications and Awards by Fiscal Year

	FY02-20	FY21	FY22	FY23	FY24	TOTAL
Applications Reviewed	1790	55	116	210	195	2366
Funds Requested	\$ 161,659,921	\$ 14,207,000	\$ 26,888,250	\$ 67,466,541	\$ 115,539,000	\$ 395,990,712
Number of Awards	678	32	47	54	69	879
Amount of Awards	\$ 50,370,441	\$ 4,675,000	\$ 4,723,250	\$ 5,115,041	\$ 4,785,000	\$ 69,648,732

SEE APPENDIX B FOR KEF PORTFOLIO INFORMATION

Commonwealth Seed Capital (CSC)

Commonwealth Seed Capital, LLC (CSC) was established by the Kentucky Economic Development Partnership Board (EDPB) as an independent, single member LLC that makes investments in early-stage Kentucky businesses and angel funds to facilitate the commercialization of innovative ideas and technologies. Over the reporting period, CSC continued to foster Kentucky's brightest ideas while continuing to prioritize scalable innovation, high technology, and strong growth potential as a private entity owned by EDPB. All CSC results are for calendar year 2023. CSC made nine company or fund investments totaling \$1.75 million during the reporting period. CSC's current direct company portfolio and fund investments total \$11.9 million and \$9.6 million respectively, with \$42.4 million in total lifetime returns.

[SEE APPENDIX C FOR CSC PORTFOLIO INFORMATION](#)

Kentucky New Energy Ventures Fund

The Kentucky New Energy Ventures Fund (KNEV) was included in House Bill 1 of the Extraordinary Session of the 2007 Kentucky General Assembly for the purpose of enabling Kentucky-based companies to undertake research, development, and commercialization in the field of alternative fuels and renewable energy. The \$5 million KNEV fund, since 2008, has funded 23 grants and 8 investments awarded to companies for a total of \$3.2 million in funding. No awards were issued during the reporting period.

High-Tech Pools Program

The High-Tech Pools Program (HTP), administered by KY Innovation, has used funds since January 2003 to assist companies and projects throughout the Commonwealth that work to support technology-based companies. All funding must be approved by the Kentucky Economic Development Finance Authority (KEDFA). No awards were issued during the reporting period.

Kentucky Angel Investment Act

The Kentucky Angel Investment Tax Credit (KAITC) program began in January 2015. Subject to a statutory limit of \$3,000,000 per calendar year, the program provides up to \$200,000 in non-refundable income tax credits to qualified individual investors. The purpose of this program is to encourage investments in Kentucky small businesses engaged in knowledge-based activities, create additional jobs, and promote the development of new products and technologies. Qualified investments may be eligible for up to 40 percent of the investment, as a tax credit, in enhanced counties, and 25 percent in all other counties.

From July 1, 2023, through June 30, 2024, a total of \$931,366 in Angel Investment Tax Credits were approved.

[SEE APPENDIX D FOR DETAILS ABOUT KAITC RECIPIENTS](#)

Small Business Incentives and Development

KY Small Business Tax Credit (KSBTC) Program

The Kentucky Small Business Tax Credit (KSBTC) program allows eligible small businesses paying taxes imposed by KRS 141.020 (income tax on individuals), KRS 141.040 (corporation income tax), or KRS 141.0401 (limited liability entity tax) to apply for a Kentucky state income tax credit. Subject to a statutory limit of \$3,000,000 per state fiscal year, this program provides a non-refundable state income tax credit for small businesses that create and fill one or more eligible positions and invest \$5,000 or more in qualifying equipment or technology.

Since 2011, the KSBTC program has authorized **\$14,668,614** of tax incentives for **1,531** recipients, with **4,345** estimated new jobs. During the reporting period, **\$1,609,800** of tax incentives for **167** recipients, with **465** new jobs, were authorized.

[SEE APPENDIX E FOR KSBTC RECIPIENTS](#)

Kentucky Small Business Credit Initiative (KSBCI)

Through the Small Business Jobs Act of 2010, the Cabinet applied for and received approval for \$15.5 million to create the Kentucky Small Business Credit Initiative (KSBCI 1.0). In April of 2017, KEDFA authorized an additional \$5 million of bond funds from the KEDFA loan pool to fund projects through the KSBCI program. The American Rescue Plan Act of 2021 reauthorized the State Small Business Credit Initiative, providing \$10 billion to implement the second round of this program. Kentucky's allotment for this second round of funding, which is being deployed through the KSBCI 2.0 programs, was approved by the U.S. Department of Treasury in February 2023.

Of Kentucky's \$117 million allotment for KSBCI 2.0, 30% are allocated toward loan support through KSBCI Participating Lenders and 70% is allocated toward venture capital equity investments in high growth companies. The KSBCI 2.0 venture capital funds are managed by Kentucky Science and Technology Corporation's seed-stage venture capital firm, Keyhorse Capital.

Kentucky Small Business Credit Initiative 1.0 (KSBCI)

KSBCI 1.0 included three distinct credit enhancement programs designed to generate jobs and increase the availability of credit to small businesses by reducing the risk participating lenders, credit unions, and community development financial institutions assume. As of June 30, 2024, KSBCI had provided over \$22.5 million of support to projects totaling over \$182 million. During the reporting period, KSBCI provided \$457,360 of support to projects totaling over \$3 million. There were 49 KSBCI participating lenders across the state, including banks, CDFIs, and credit unions.

[SEE APPENDIX F1 FOR KSBCI 1.0 RECIPIENTS](#)

Kentucky Small Business Credit Initiative 2.0 (KSBCI 2.0)

KSBCI 2.0 Lending Programs

KSBCI 2.0 includes two credit enhancement programs, the Kentucky Collateral Support Program and Kentucky Loan Participation Program. Collateral support provides cash collateral to an enrolled lender of up to 20% of their loan in order to enhance the collateral coverage of a small business borrower that is otherwise qualified but unable to meet the lender's security requirements. Loan participation allows the Kentucky Economic Development Finance Authority (KEDFA) to purchase up to 20% of a small business loan to support a participating lender to originate much larger loans that, on its own, would not have been possible.

KSBCI 2.0 promotes entrepreneurship, job creation and equitable access to capital. To increase equitable access to capital, KSBCI 2.0 offers enhanced collateral support of up to 50% on projects where the borrowers identify as Socially or Economically Disadvantaged Individuals (SEDI), Very Small Businesses (VSB), or Disaster Relief Affected Businesses (DRAB). KY Innovation has actively promoted KSBCI 2.0 to lenders with in-person presentations at the Kentucky Area Development District (ADD) offices across the Commonwealth. KSBCI 2.0 Lender Enrollment and Loan Enrollment is now available online. There are currently 57 KSBCI participating lenders across the state, including banks, CDFIs, and credit unions. Ten KSBCI 2.0 loans were approved as of June 30, 2024.

KSBCI 2.0 Venture Capital Programs

Up to 70% of Kentucky's KSBCI 2.0 allotment is allocated toward creating early-stage venture capital programs. The Cabinet, which cannot take an equity stake in private companies, contracts with the Kentucky Science and Technology Corporation and its venture capital arm, Keyhorse Capital, to manage the equity investment process. There are currently two KSBCI 2.0 venture programs available. Kentucky was authorized to operate both direct investment and indirect – also known as funds investment – programs during the reporting period. The Kentucky Matching Ventures Fund was activated during the reporting period. The fund makes direct investments in early to growth stage, technology-based companies in Kentucky seeking private equity funding from angel and venture capital investors for working capital, growth, and expansion.

[SEE APPENDIX F2 FOR KSBCI 2.0 RECIPIENTS](#)

Kentucky KY APEX Accelerator

Formerly Kentucky Procurement Technical Assistance Center (KYPTAC)

The KY APEX Accelerator program, known until December 2022 as Kentucky Procurement Technical Assistance Center (KYP-TAC), promotes inclusive economic development by assisting companies with providing products and/or services to federal, state, and local governments. KY APEX Accelerator is funded in part by a cooperative agreement with the federal Department of Defense and is supported by KY Innovation via matching funds. KY APEX Accelerator's agreement with KY Innovation is managed by KSTC. In addition to helping small businesses prepare to compete for public contracts, KY APEX Accelerator professionals provide expert guidance on topics ranging from acquisition procedures and policies to cybersecurity. All services to Kentucky businesses are provided at no cost to the business owner. KY Innovation's matching funds are allocated to staffing for KY APEX Accelerator's statewide counseling services. Offices are currently located in Paducah, Bowling Green, Louisville, Lexington (headquarters), Elizabethtown, Covington, and Morehead. During the reporting period, KY APEX Accelerator served 421 new clients in 93 counties across Kentucky. Current KY APEX clients secured more than \$737 million in federal contracts.

Kentucky Selling Farmer Tax Credit (KSFTC)

The Kentucky Selling Farmer Tax Credit (KSFTC) program encourages continued use of agricultural land for farming by granting tax credits to selling farmers who agree to sell agricultural land and assets to beginning farmers. The statutory program requirements are set forth in KRS 154.60-040. Sales involving immediate family members do not qualify for tax credit consideration. The tax credits are non-refundable, but unused credits may be carried forward up to five years. During the reporting period, a total of \$72,802 in credits were approved.

[SEE APPENDIX G FOR KSFTC RECIPIENTS](#)

State Trade Expansion Program (STEP) & Kentucky Export Initiative (KEI)

The State Trade Expansion Program (STEP) is made possible through the Kentucky Cabinet for Economic Development's partnership with the Small Business Administration (SBA) since 2011. The program was created through the Small Business Jobs Act of 2010 and is currently being updated through the STEP Modernization Act of 2024. KY STEP is a reimbursement grant available to Kentucky's eligible small businesses to enter or expand into international markets. The Cabinet applies annually to receive an award from SBA and then accepts businesses into the program through an application process. Businesses then submit requests for reimbursements to the Cabinet for fees spent on allowable export development activities such as exhibiting at trade shows, foreign market sales visits, export training, trade missions, market research, and more. Agencies responsible for assisting the growth of Kentucky's exporters are collectively referred to as the Kentucky Export Initiative (KEI). Kyexports.com serves as a virtual hub of resources and opportunities provided by the KEI partners. Kentucky exported over \$40.2 billion worth of goods and over \$10.3 billion worth of services in 2023, increases of 15.22% and 2.74% respectively over 2022.

State Trade Expansion Program

Grant Year	Federal Grant Number	Performance Period of Awards	Number of Reimbursements	Number of Participating Companies	Amount Reimbursed
10	SBAOITST220058	September 30,2022- September 29 2024	138	54	\$400,000
11	SBAOITST230099	September 30,2023- September 29 2025	27 (3 quarters)	14 (3 quarters)	\$81,757.10 (3 quarters)

Metals Innovation Initiative (MI2)

In FY 22, MI2 convened a founding set of eight Kentucky metals companies to explore open, collaborative, pre-competitive, de-risked innovation on behalf of the metals industry in the Commonwealth, a first-of-its-kind organization in the U.S. metals industry and in the state. Since that time, the organization has expanded to 13 metals industry members. MI2 has also focused on bringing the Kentucky metals industry more top-of-mind for key ecosystem partners in the Commonwealth—including state government, universities, economic developers, workforce developers, and others.

MI2 was founded through the commitment of Kobe Aluminum Automotive Products, Logan Aluminum, North American Stainless, Novelis, Nucor, River Metals Recycling, Tri-Arrows Aluminum, and Wieland. Since its founding, MI2 has also added to its member organizations Ball Corporation, Bilstein Cold Rolled Steel, Blastics, Century Aluminum, Crown Cork & Seal, ElectraMet, Fritz-Winter, Hitachi Vantara, Kentucky Thermal Institute, Recycled Media, Recyera, Southern Coil Solutions, Toyota Tsusho, Trace Die Cast, and Transmission.



MI2 continues to build initiatives around the focus areas of talent attraction and development and sustainability. MI2 receives funding on a reimbursement basis from the Cabinet through an agreement managed by Kentucky Science and Technology Corporation.



APPENDIX A

SBIR-STTR Matching Funds Recipients

SBIR-STTR Matching Funds Recipients (Rounds 37-42)

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
1/2024	1109 Bravo LLC	Health and Human Development	\$150,000
1/2024	BlackBox Energy Systems, LLC	Environmental and Energy Technology	\$100,000
1/2024	Covert Defenses LLC	Environmental and Energy Technology	\$150,000
1/2024	Lepidext, LLC	BioScience	\$100,000
1/2024	RalphVR, Inc	Health and Human Development	\$99,819
7/2023	Bioptics Technology, LLC	Health and Human Development	\$100,000
7/2023	Bluegrass Embedded Design, LLC	Information Technology and Communications	\$74,134
7/2023	Degrantin Therapeutics, LLC	Health and Human Development	\$100,000
7/2023	DesiCorp Inc.	BioScience	\$99,938
7/2023	Fetal Life, LLC	Health and Human Development	\$149,520
7/2023	HeXalayer, LLC	Environmental and Energy Technology	\$149,159
7/2023	Pascal Tags Inc.	Material Science and Advanced Manufacturing	\$150,000
7/2023	PCC Hydrogen, Inc.	Environmental and Energy Technology	\$99,917
7/2023	The Science and Engineering Corps	Health and Human Development	\$149,736
1/2023	1109 Bravo LLC	Health and Human Development	\$150,000
1/2023	Adelphi Technology, LLC	Environmental and Energy Technology	\$150,000
1/2023	CircCure Corporation	Health and Human Development	\$100,000
1/2023	Covert Defenses LLC	Environmental and Energy Technology	\$100,000
1/2023	Lepidext, Inc.	Bioscience	\$100,000
1/2023	ThermisoIn, LLC	Materials Science and Advanced Manufacturing	\$100,000
1/2023	vCardio, Inc.	Health and Human Development	\$90,777
1/2023	Wicked Sheets, LLC	Health and Human Development	\$ 98,650
7/2022	3P Biotechnologies, Inc	Bioscience	\$99,920
7/2022	Aviation Saftey Resources Inc.	Materials Science and Advanced Manufacturing	\$149,478
7/2022	CreoSalus Inc.	Health and Human Development	\$149,699.00
7/2022	Gen Nine, Inc.	Information Technology and Communications	\$100,000
7/2022	Invictus Informatics, LLC	Bioscience	\$99,973
7/2022	Orb Technologies LLC	Environmental and Energy Technology	\$150,000
7/2022	Pascal Tags, Inc.	Materials Science and Advanced Manufacturing	\$150,000
1/2022	AmDX PrognostX Incorporated, Inc.	Human Health and Personalized Medicine	\$80,000

Award Year	Company (in reverse chronological order)	Technology Area	Matching Grant
1/2022	Bluegrass Advanced Materials, LLC	Environmental and Energy Technologies	\$80,000
1/2022	Carina Medical LLC	Human Health and Personalized Medicine	\$140,000
1/2022	Hexalayer LLC	Environmental and Energy Technologies	\$140,000
1/2022	Hummingbird Nano, Inc.	Materials Science and Advanced Manufacturing	\$80,000
1/2022	Lepidext Inc.	Agriculture and Bioscience	\$80,000
1/2022	RalphVR, Inc.	Information Technology and New Media	\$80,000
1/2022	Signal Solutions, LLC	Agriculture and Bioscience	\$140,000
1/2022	Synaptek LLC	Human Health and Personalized Medicine	\$80,000
7/2021	Active Therapy Systems, LLC	Human Health and Personalized Medicine	\$80,000
7/2021	Adelphi Technologies, LLC	Environmental and Energy Technologies	\$80,000
7/2021	HealthTech Solutions, Inc.	Information Technology and New Media	\$125,000
7/2021	Hitron Technologies, Inc.	Environmental and Energy Technologies	\$125,000
7/2021	Inquiry Technologies, LLC	Information Technology and New Media	\$125,000
7/2021	Kentucky Imaging Technologies, LLC	Human Health and Personalized Medicine	\$80,000
7/2021	MEMStim, LLC	Materials Science and Advanced Manufacturing	\$125,000
7/2021	VerraGlo, LLC	Agriculture and Bioscience	\$80,000
7/2021	Wild Dog Physics, LLC	Human Health and Personalized Medicine	\$80,000
Total			\$5,200,720



APPENDIX B

Kentucky Enterprise Funds Investments - FY2024

Kentucky Enterprise Funds Investments - FY2024

Company	Location	Focus Area	Cash Investment
Affinna	Jefferson	Technology/Software	\$25,000
Airtrek Robotics	Kenton	Material/Manufacturing	\$25,000
Avana Health	Fayette	Biotech/Life Sciences/Healthcare	\$100,000
Bailout Systems	Kenton	Material/Manufacturing	\$75,000
Besti Co.	Jefferson	Technology/Software	\$50,000
BioGlitz	Jefferson	Material/Manufacturing	\$25,000
Black UX Labs	Jefferson	Technology/Software	\$25,000
Brite Trace	Jefferson	Technology/Software	\$25,000
C2 Keep	Jefferson	Technology/Software	\$85,000
Capsoul Collective	Jefferson	Material/Manufacturing	\$25,000
CleanSpace Corporation	Fayette	Technology/Software	\$25,000
Deepshot	Campbell	Technology/Software	\$25,000
DesiCorp	Jefferson	Biotech/Life Sciences/Healthcare	\$250,000
Devyze	Fayette	Technology/Software	\$25,000
EZ-Chow	Jefferson	Technology/Software	\$50,000
Feedcoyote	McCracken	Technology/Software	\$25,000
Hempwood	Calloway	Material/Manufacturing	\$500,000
Forecastr	Jefferson	Technology/Software	\$150,000
Garnet Gazelle	Laurel	Technology/Software	\$100,000
GoodMaps	Jefferson	Technology/Software	\$250,000
Guide Book Outdoors	Jefferson	Technology/Software	\$100,000
Harper	Kenton	Technology/Software	\$100,000
Immersive Audiology	Jefferson	Technology/Software	\$50,000
Kidvestors	Jefferson	Technology/Software	\$50,000
Kidvestors	Jefferson	Technology/Software	\$50,000
Kyndly Benefits	Jefferson	Technology/Software	\$130,000
Modica (Mindful Beverage Group)	Jefferson	Material/Manufacturing	\$25,000
Narratize	Kenton	Technology/Software	\$275,000
Nichefire	Kenton	Technology/Software	\$250,000
NonBinary Solutions Corporation	Fayette	Technology/Software	\$50,000
Organilock	Hopkins	Material/Manufacturing	\$150,000
OrgVitals	Jefferson	Technology/Software	\$60,000
Pascal Tags	Jefferson	Material/Manufacturing	\$50,000
PreventScripts	McCracken	Biotech/Life Sciences/Healthcare	\$270,000
PONTIS	Hardin	Technology/Software	\$50,000

Company	Location	Focus Area	Cash Investment
Repatient	Jefferson	Technology/Software	\$75,000
Ridgerunner Outdoors	Jefferson	Technology/Software	\$50,000
RiverGuide	Jefferson	Technology/Software	\$50,000
Scrub Step	Jefferson	Material/Manufacturing	\$25,000
Seamly Systems	McCracken	Technology/Software	\$25,000
Smooove Creations	Campbell	Material/Manufacturing	\$50,000
SoFab Inks	Jefferson	Material/Manufacturing	\$100,000
Soundspace Technology	Jefferson	Technology/Software	\$25,000
Stuccco	Jefferson	Technology/Software	\$50,000
Swell Health	Jefferson	Technology/Software	\$50,000
The Elephant in the Room	Jefferson	Technology/Software	\$25,000
The Nori Project	Jefferson	Material/Manufacturing	\$25,000
Thynk Health	Fayette	Technology/Software	\$100,000
ToddCares	Kenton	Technology/Software	\$100,000
UJoin	Calloway	Technology/Software	\$125,000
Value Buddy	Jefferson	Technology/Software	\$25,000
Wicked Technologies	Jefferson	Biotech/Life Sciences/Healthcare	\$100,000
Wild Seed wBeverages	Jefferson	Material/Manufacturing	\$25,000
Xena Intelligence	Jefferson	Technology/Software	\$200,000
Yornest	Jefferson	Technology/Software	\$100,000
Total			\$4,845,000



APPENDIX C

Commonwealth Seed Capital Investments - CY2023

Commonwealth Seed Capital Investments - CY2023

Company/Fund	Location	Focus Area	2023 Cash Investment
Appalachian Micro Equity Fund	London	All Sectors	\$120,750
Awesome Fund I LLC	Lexington	All Sectors	\$37,500
Bluegrass Angels Venture Fund V	Lexington	All Sectors	\$200,000
FreshFry, LLC	Louisville	Food Services	\$250,000
Gun Interactive	Lexington	Video Game Development	\$124,995.45
HANDLE Global	Prospect	Health Information Technology	\$99,998.84
Hummingbird Nano, Inc.	Nicholasville	Advanced Manufacturing	\$75,000
Liberate Medical, Inc.	Crestwood	Healthcare	\$199,998.75
PCC Hydrogen, Inc.	Louisville	Advanced Manufacturing	\$76.10
Thynk Health, LLC	Lexington	Healthcare	\$250,000
Untitled Firm	Louisville	Artificial Intelligence	\$99,992.57
Wendal, Inc.	Covington	Software Development	\$99,981.09
Xena Intelligence, Inc.	Louisville	Software Development	\$200,000
Total			\$1,758,291.80



APPENDIX D

Kentucky Angel Investment Tax Credit Recipients - FY2024

Kentucky Angel Investment Act Projects Approved by KEDFA for the Period 7/1/23 - 6/30/24

Company	Investor	Approval Date	Investment Status	Projected Angel Investment	Actual Angel Investment	Max Potential Credit	Actual Angel Credit
Advanced Energy Materials, LLC	Toutant, Roy T.	3/28/2024	Inactive	\$50,000.00		\$12,500.00	\$0.00
Bert Thin Films, Inc.	Frey, Robert E.	3/28/2024	Investment Made	\$20,000.00	\$19,999.29	\$5,000.00	\$4,999.00
BlackBox Energy Systems, LLC	Tyler, Lisa M.	5/30/2024	Investment Made	\$50,000.00	\$50,000.00	\$20,000.00	\$20,000.00
BlackBox Energy Systems, LLC	Cornwell, Letha Diane	5/30/2024	Investment Made	\$50,000.00	\$50,000.00	\$20,000.00	\$20,000.00
borderless LLC	Herrera, Melinda J.	10/26/2023	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
DesiCorp Inc	Jones, II, Lawrence L.	5/30/2024	Inactive	\$250,000.00		\$62,500.00	\$0.00
DesiCorp Inc	Perkins, III, Herbert W.	5/30/2024	Investment Made	\$100,000.00	\$100,000.00	\$25,000.00	\$25,000.00
DesiCorp Inc	Saunders, Robert S.	5/30/2024	Investment Made	\$50,000.00	50000	\$12,500.00	\$12,500.00
DesiCorp Inc	Langdon, Gregory Lee	5/30/2024	Investment Made	\$100,000.00	\$100,000.00	\$25,000.00	\$25,000.00
EquiLottery LLC	Perkins, III, Herbert W.	9/28/2023	Inactive	\$100,000.00	\$0.00	\$25,000.00	\$0.00
EquiLottery LLC	Montano, Miguel O.	9/28/2023	Inactive	\$100,000.00	\$0.00	\$25,000.00	\$0.00
Experience Tech, LLC	Simon, Nathaniel John	7/27/2023	Investment Made	\$50,000.00	\$50,000.00	\$12,500.00	\$12,500.00
Experience Tech, LLC	Kent, III, William Edward	8/31/2023	Investment Made	\$10,000.00	\$10,000.00	\$2,500.00	\$2,500.00
Experience Tech, LLC	Coartney, Stacy W.	9/28/2023	Investment Made	\$50,000.00	\$50,000.00	\$12,500.00	\$12,500.00
Forecastr Inc.	Strench, William G.	6/27/2024	Investment Made	\$25,000.00	\$24,999.57	\$6,250.00	\$6,249.00
GoodMaps Inc.	Koloms, Edmund Scott	5/30/2024	Inactive	\$100,000.00		\$25,000.00	\$0.00
GoWild Alpha Inc.	Lunsford, William Bruce	9/28/2023	Investment Made	\$250,000.00	\$250,000.00	\$62,500.00	\$62,500.00
Guide Book Outdoors, Inc.	Pottinger, Stephen H.	10/26/2023	Investment Made	\$50,000.00	\$50,000.00	\$12,500.00	\$12,500.00
Hogshead, LLC	Toutant, Roy T.	12/7/2023	Investment Made	\$50,000.00	\$25,000.00	\$12,500.00	\$6,250.00
Immersive Audiology, Inc	Sleadd, Jeffrey T.	9/28/2023	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
Immersive Audiology, Inc	Zimmerman, Lee B.	3/28/2024	Investment Made	\$50,000.00	\$50,000.00	\$12,500.00	\$12,500.00
Immersive Audiology, Inc	Coleman, Joel G.	4/25/2024	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
Immersive Audiology, Inc	White, Richard C.	4/25/2024	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
Kanbol, Inc.	Burrell, Alexandria Lee	12/7/2023	Investment Made	\$250,000.00	\$250,000.00	\$100,000.00	\$100,000.00
Kanbol, Inc.	Burrell, Michael L.	12/7/2023	Investment Made	\$250,000.00	\$250,000.00	\$100,000.00	\$100,000.00
Kyndly Technologies Inc	State, Timothy Michael	10/26/2023	Investment Made	\$100,000.00	\$100,000.00	\$25,000.00	\$25,000.00
Kyndly Technologies Inc	Srouji, Salim E.	10/26/2023	Investment Made	\$50,000.00	\$50,000.00	\$12,500.00	\$12,500.00
Parasight System Inc.	Razor, Samuel M.	6/27/2024	Investment Made	\$100,000.00	\$100,000.00	\$25,000.00	\$25,000.00
Parasight System Inc.	McClelland, Martin N.	6/27/2024	Investment Made	\$100,000.00	\$100,000.00	\$25,000.00	\$25,000.00
Personal Medicine Plus Inc.	Falconite-Roof, Emilie Nicole	6/27/2024	Investment Made	\$200,000.00	\$150,000.00	\$80,000.00	\$60,000.00
PowerTech Water, Inc.	Wolford, George Rodney	5/30/2024	Investment Made	\$50,000.00	\$50,000.00	\$12,500.00	\$12,500.00
PowerTech Water, Inc.	Jennings, Stephen C.	5/30/2024	Investment Made	\$50,000.00	50000	\$12,500.00	\$12,500.00
PowerTech Water, Inc.	Young, Christopher H.	5/30/2024	Investment Made	\$55,472.00	\$55,472.00	\$13,868.00	\$13,868.00
PowerTech Water, Inc.	Bullard, Edward D.	5/30/2024	Investment Made	\$50,000.00	\$25,000.00	\$12,500.00	\$6,250.00
PowerTech Water, Inc.	Gaffney, Robert Jason	5/30/2024	Investment Made	\$10,000.00	\$10,000.00	\$2,500.00	\$2,500.00
PowerTech Water, Inc.	Toutant, Roy T.	5/30/2024	Investment Made	\$50,000.00	\$50,000.00	\$12,500.00	\$12,500.00
PowerTech Water, Inc.	Self, Thomas Benjamin	5/30/2024	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
PowerTech Water, Inc.	Murry, Wesley E.	5/30/2024	Investment Made	\$50,000.00	\$50,000.00	\$12,500.00	\$12,500.00
Thynk Health, Inc.	Luftman, Brian Aaron	3/28/2024	Investment Made	\$45,000.00	\$45,000.00	\$11,250.00	\$11,250.00
Thynk Health, LLC	Toutant, Roy T.	12/7/2023	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
ToddCares, Inc	Hansman, Brad W.	8/31/2023	Investment Made	\$50,000.00	\$50,000.00	\$12,500.00	\$12,500.00
ToddCares, Inc	Bagshaw, Bruce A.	9/28/2023	Investment Made	\$150,000.00	\$150,000.00	\$37,500.00	\$37,500.00
ToddCares, Inc	Bagshaw, Blake A.	9/28/2023	Investment Made	\$50,000.00	\$40,000.00	\$12,500.00	\$10,000.00
ToddCares, Inc	Tapke, III, Richard H.	9/28/2023	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
ToddCares, Inc	Allen, Beau C.	9/28/2023	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
ToddCares, Inc	Sims, Cory K.	9/28/2023	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
ToddCares, Inc	Kelce, Jason D.	9/28/2023	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
ToddCares, Inc	Cruz, Carlo O.	10/26/2023	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
ToddCares, Inc	Ruge, Timothy M.	12/7/2023	Investment Made	\$20,000.00	\$20,000.00	\$5,000.00	\$5,000.00
ToddCares, Inc	Ales, Anthony J.	12/7/2023	Investment Made	\$10,000.00	\$10,000.00	\$2,500.00	\$2,500.00
ToddCares, Inc	Hofmeister, Daniel Jacob	12/7/2023	Investment Made	\$25,000.00	\$25,000.00	\$6,250.00	\$6,250.00
Ujoin Inc	Wilkins, David Edward	5/30/2024	Investment Made	\$200,000.00	\$200,000.00	\$80,000.00	\$80,000.00
Wendal Inc	Lonnemann, Jr., John Michael	9/28/2023	Investment Made	\$20,000.00	\$20,000.00	\$5,000.00	\$5,000.00
Wendal Inc	McDermott, Brian T.	10/26/2023	Investment Made	\$50,000.00	\$50,015.65	\$12,500.00	\$12,500.00
Wendal Inc	Heidrich, David P.	12/7/2023	Investment Made	\$100,000.00	\$100,031.31	\$25,000.00	\$25,000.00
Total		55		\$3,865,472.00	\$3,155,517.82	\$1,116,368.00	\$931,366.00



APPENDIX E

Kentucky Small Business Tax Credit Recipients - FY2024

Kentucky Small Business Tax Credit Projects Approved by KEDFA for the Period 7/1/23 - 6/30/24

Company	Approval Date	County	Jobs Created	Average Hourly Wage	Investment	Tax Credit
3-Springs, LLC	8/31/2023	Warren	2	\$21.52	\$9,995.00	\$7,000.00
A&S Construction of Louisville, Inc.	1/25/2024	Jefferson	3	\$24.44	\$29,834.00	\$10,500.00
ACE Consulting Company LLC	12/7/2023	Jessamine	5	\$41.16	\$41,626.00	\$17,500.00
Administrative Processing & Services, LLC	5/30/2024	Fayette	6	\$24.39	\$21,297.00	\$21,000.00
Alexander & Company CPAS PSC	4/25/2024	Daviess	4	\$30.29	\$14,946.00	\$14,000.00
ALMcare, LLC	12/7/2023	Madison	2	\$13.00	\$7,321.00	\$7,000.00
AlmCare of Southeastern Kentucky LLC	12/7/2023	Madison	1	\$12.00	\$5,377.00	\$3,500.00
Amy B. Farnsworth, D.M.D., P.S.C.	6/27/2024	Jefferson	1	\$25.00	\$6,599.00	\$3,500.00
Anne-Marie Hogan, CPA, PLLC	10/26/2023	Jefferson	1	\$19.23	\$7,973.00	\$3,500.00
Ascendant Facility Partners, LLC	9/28/2023	McCracken	5	\$57.40	\$43,691.00	\$17,500.00
Atomic Cowgirl, Inc	12/7/2023	Jefferson	3	\$21.00	\$118,500.00	\$10,500.00
Austin Insurance, Incorporated	10/26/2023	McCracken	1	\$15.00	\$21,331.00	\$3,500.00
B & H Butcher Block, LLC	8/31/2023	Caldwell	1	\$15.00	\$32,500.00	\$3,500.00
Ballast, Inc.	8/31/2023	Fayette	2	\$31.49	\$10,365.00	\$7,000.00
BEH Physical Therapy, LLC	8/31/2023	Madison	1	\$31.39	\$5,297.00	\$3,500.00
Best Pets Animal Clinic, LLC	12/7/2023	Scott	1	\$15.00	\$5,038.00	\$3,500.00
BGS Kentucky, LLC	10/26/2023	Fayette	1	\$17.31	\$5,128.00	\$3,500.00
BGS Kentucky, LLC	4/25/2024	Fayette	1	\$21.63	\$5,076.00	\$3,500.00
Bishop's Small Engine Repair, Inc.	12/7/2023	Madison	2	\$15.00	\$8,827.00	\$7,000.00
BKB Enterprises LLC	4/25/2024	Lincoln	1	\$17.31	\$18,800.00	\$3,500.00
Bluegrass Accounting Firm, LLC	12/7/2023	Daviess	1	\$25.00	\$6,073.00	\$3,500.00
Bluegrass Dumpster Rental & Hauling, LLC	12/7/2023	Nelson	1	\$21.00	\$13,624.00	\$3,500.00
Bluegrass Professional Counseling, LLC	9/28/2023	Hart	8	\$21.35	\$37,900.00	\$25,000.00
Bougie Baby LLC	12/7/2023	Jefferson	5	\$15.40	\$16,400.00	\$16,400.00
Bourke Accounting, LLC	12/7/2023	Jefferson	3	\$27.02	\$13,065.00	\$10,500.00
Bowling/Herald Construction, LLC	8/31/2023	Campbell	5	\$26.90	\$67,609.00	\$17,500.00
Brass Key Title Group Inc.	12/7/2023	Jackson	1	\$16.34	\$14,775.00	\$3,500.00
Brent's Electrical Solutions, LLC	12/7/2023	Fayette	1	\$42.62	\$5,481.00	\$3,500.00
Brimstone Consulting LLC	12/7/2023	Letcher	6	\$36.83	\$184,564.00	\$21,000.00
Brown & Kubican, P.S.C.	1/25/2024	Fayette	6	\$34.54	\$26,419.00	\$21,000.00
Building Blocks Academy LLC	12/7/2023	Campbell	6	\$15.49	\$23,451.00	\$21,000.00
Busy Bee Occupational Therapy, PLLC	8/31/2023	Madison	4	\$22.81	\$14,221.00	\$14,000.00
Butts Golf, LLC	12/7/2023	Livingston	2	\$12.50	\$16,000.00	\$7,000.00
Caliber Armor, LLC	8/31/2023	Jefferson	2	\$25.25	\$32,694.00	\$7,000.00
Carpet Specialists, Inc.	10/26/2023	Jefferson	7	\$27.29	\$29,995.00	\$24,500.00
CCRV, Inc.	3/28/2024	Barren	2	\$13.03	\$6,999.00	\$6,900.00
CE Holdings, LLC	10/26/2023	Marshall	1	\$19.00	\$21,990.00	\$3,500.00
C-Forward, Inc.	12/7/2023	Kenton	1	\$18.00	\$5,237.00	\$3,500.00
Childers Oil Co.	12/7/2023	Letcher	2	\$30.53	\$46,280.00	\$7,000.00
Cindy Arlinghaus Martin PLLC	5/30/2024	Boone	2	\$33.00	\$8,544.00	\$7,000.00
CKF Enterprises, Inc.	7/27/2023	Fayette	1	\$21.63	\$14,611.00	\$3,500.00
Collier Electrical Service, Inc.	8/31/2023	Marshall	4	\$30.49	\$57,494.00	\$14,000.00
Complete Automotive Repair, Inc.	2/29/2024	Fayette	2	\$25.00	\$11,500.00	\$7,000.00
Complete Dental, PLLC	9/28/2023	Scott	7	\$42.29	\$25,145.00	\$24,500.00
Cornbread CBD, PBC	2/29/2024	Jefferson	5	\$30.64	\$43,667.00	\$17,500.00
Cornerstone Engineering, Inc.	12/7/2023	Jefferson	7	\$27.49	\$104,440.00	\$24,500.00
Corvin's Furniture & Carpet, LLC	7/27/2023	Nelson	1	\$29.71	\$6,401.00	\$3,500.00
Creative Stitches of Frankfort LLC	12/7/2023	Franklin	1	\$17.00	\$25,000.00	\$3,500.00
CureTech USA, Inc.	12/7/2023	Jefferson	3	\$37.17	\$11,302.00	\$10,500.00
Dan Hardt Financial Services, LLC	12/7/2023	Jefferson	1	\$19.62	\$5,157.00	\$3,500.00
Darling State of Mind LLC	12/7/2023	Jefferson	2	\$18.54	\$7,954.00	\$7,000.00
Dawn C. Stratton, O.D., P.S.C.	10/26/2023	Fayette	2	\$15.90	\$70,995.00	\$7,000.00
Dayna Butterworth	9/28/2023	McLean	1	\$11.25	\$15,120.00	\$3,500.00
Dental Care By Gretchen E. Kinchen, DMD, PLLC	10/26/2023	Fayette	1	\$28.00	\$7,747.00	\$3,500.00
Derby City DPC, PLLC	12/7/2023	Jefferson	2	\$21.63	\$7,162.00	\$7,000.00
Diamond Landscapes, Inc.	12/7/2023	Fayette	7	\$22.26	\$26,760.00	\$24,500.00
Donahue Mechanical, Inc.	12/7/2023	Rowan	5	\$24.93	\$34,500.00	\$17,500.00
Dr. Charles French, Optometrist, P.S.C.	5/30/2024	Hopkins	3	\$19.00	\$19,950.00	\$10,500.00
Dynamic Directions - D2, Inc.	10/26/2023	Daviess	2	\$41.94	\$7,502.00	\$7,000.00
E & L Electric LLC	12/7/2023	Nicholas	6	\$21.92	\$39,693.00	\$21,000.00
Eezy LLC	12/7/2023	Warren	1	\$57.69	\$5,166.00	\$3,500.00
Eliezer Transport, Inc.	6/27/2024	Warren	7	\$18.32	\$50,820.00	\$24,500.00
Elite Concrete Services, Inc.	9/28/2023	Marshall	5	\$25.00	\$29,377.00	\$17,500.00
Emergency Systems, LLC	12/7/2023	Boone	1	\$25.25	\$16,400.00	\$3,500.00
Fink Management Services, LLC	1/25/2024	Fayette	1	\$23.41	\$6,893.00	\$3,500.00
Fletcher, Collins & Associates, PLLC	12/7/2023	Russell	1	\$14.00	\$5,600.00	\$3,500.00

Company	Approval Date	County	Jobs Created	Average Hourly Wage	Investment	Tax Credit
Fleur de Lis Communications, LLC	12/7/2023	Jefferson	1	\$28.85	\$5,111.00	\$3,500.00
Four Seasons Landscape Management, LLC	8/31/2023	Oldham	2	\$22.50	\$13,999.00	\$7,000.00
GC Contracting, LLC	9/28/2023	Jefferson	1	\$26.00	\$42,955.00	\$3,500.00
Golf Management Group, LLC	4/25/2024	Jefferson	2	\$30.63	\$15,145.00	\$7,000.00
Haymaker Construction LLC	12/7/2023	Fayette	1	\$23.00	\$28,990.00	\$3,500.00
Hensley & Throneberry, PLLC	12/7/2023	Warren	5	\$28.35	\$21,091.00	\$17,500.00
Hensley & Throneberry, PLLC	2/29/2024	Warren	2	\$17.29	\$8,082.00	\$7,000.00
Hometown Concrete, LLC	8/31/2023	Boone	2	\$23.00	\$24,540.00	\$7,000.00
Hometown Concrete, LLC	5/30/2024	Boone	4	\$23.13	\$311,544.00	\$14,000.00
Hometown Pharmacy of Campbellsville, PLLC	2/29/2024	Taylor	3	\$15.83	\$24,300.00	\$10,500.00
HUI CAN Inc	1/25/2024	Boyle	7	\$13.14	\$42,048.00	\$24,500.00
Hurd Aviation LLC	9/28/2023	Scott	6	\$41.83	\$114,430.00	\$21,000.00
IMPCO, Inc.	2/29/2024	Hopkins	3	\$17.17	\$11,776.00	\$10,500.00
James A. Miller Jr.	6/27/2024	Hart	3	\$37.08	\$9,040.00	\$9,000.00
Jay's Electric, Inc.	7/27/2023	Marshall	1	\$15.00	\$20,000.00	\$3,500.00
JBK, Inc.	10/26/2023	Laurel	2	\$16.50	\$44,295.00	\$7,000.00
JDT Holdings, LLC	5/30/2024	McCracken	5	\$20.70	\$27,179.00	\$17,500.00
Jeffrey L. Ashley & Associates, LLC	2/29/2024	Jefferson	1	\$88.54	\$5,935.00	\$3,500.00
JQ Financial Solutions LLC	12/7/2023	Fayette	2	\$25.00	\$8,756.00	\$7,000.00
JT's Tool Sales, LLC	6/27/2024	Allen	1	\$25.00	\$41,410.00	\$3,500.00
Kentuckiana Bookkeeping LLC	1/25/2024	Jefferson	2	\$25.59	\$7,817.00	\$7,000.00
Kentucky Veterinary Surgery PLLC	2/29/2024	Oldham	1	\$84.13	\$10,586.00	\$3,500.00
Kentucky Welding Tool & Die, Inc.	12/7/2023	Anderson	3	\$18.00	\$50,000.00	\$10,500.00
Kinemetrix Industrial Design, Inc.	8/31/2023	Fayette	2	\$38.75	\$10,499.00	\$7,000.00
KIYEZ , Inc.	3/28/2024	Barren	1	\$17.98	\$5,037.00	\$3,500.00
L. A. Miller, CPA, P.S.C.	3/28/2024	McCracken	1	\$15.50	\$9,903.00	\$3,500.00
La Petite Delicat LLC	7/27/2023	Fayette	1	\$15.00	\$6,618.00	\$3,500.00
Legacy Senior Care, LLC	12/7/2023	Christian	8	\$11.82	\$31,148.00	\$25,000.00
Little John's Derby Jewelry, Inc.	12/7/2023	Jefferson	1	\$17.00	\$8,194.00	\$3,500.00
LIS Transport LLC	1/25/2024	Graves	1	\$65.21	\$25,560.00	\$3,500.00
Lucia's Imports, LLC	5/30/2024	Fayette	2	\$18.00	\$7,058.00	\$7,000.00
Luxkor Manufacturing, Ltd. Co.	12/7/2023	Pulaski	2	\$28.50	\$7,244.00	\$7,000.00
MAI, Inc.	5/30/2024	Fayette	1	\$21.63	\$6,073.00	\$3,500.00
Mansion II Go, Inc.	10/26/2023	McCracken	1	\$12.00	\$28,990.00	\$3,500.00
Marrillia Interests, LLC	3/28/2024	Fayette	7	\$38.00	\$26,448.00	\$24,500.00
Matt Harrod Electric, LLC	12/7/2023	Jefferson	1	\$16.83	\$67,191.00	\$3,500.00
Mays Plastic Surgery, PLLC	3/28/2024	Jefferson	8	\$66.41	\$28,480.00	\$25,000.00
McCain Bros. Excavating, LLC	12/7/2023	Washington	1	\$18.00	\$37,000.00	\$3,500.00
McCoy Exterminating, Inc.	10/26/2023	Daviess	2	\$16.50	\$22,950.00	\$7,000.00
Mediocre Creative, LLC	9/28/2023	Fayette	2	\$31.06	\$14,695.00	\$7,000.00
Mills Excavating, LLC	12/7/2023	Mason	1	\$25.00	\$75,000.00	\$3,500.00
Mortimer Media Group, L.L.C.	3/28/2024	Magoffin	1	\$14.00	\$5,495.00	\$3,500.00
MRI Ventures, Inc.	3/28/2024	Marshall	1	\$22.60	\$59,667.00	\$3,500.00
MR Wellness LLC	6/27/2024	Jefferson	1	\$17.00	\$5,195.00	\$3,500.00
My Office Pro, LLC	1/25/2024	Laurel	5	\$21.84	\$20,590.00	\$17,500.00
Noble View Veterinary Clinic, LLC	12/7/2023	Scott	1	\$17.00	\$5,867.00	\$3,500.00
On Target Cleaning and Restoration LLC	2/29/2024	Warren	7	\$20.99	\$54,975.00	\$24,500.00
Open Door Accounting LLC	9/28/2023	Marshall	2	\$20.32	\$7,076.00	\$7,000.00
Owensboro Industrial Company LLC	2/29/2024	Daviess	1	\$28.84	\$5,338.00	\$3,500.00
Penn and Son Sheet Metal, Inc.	2/29/2024	Marshall	2	\$18.00	\$48,275.00	\$7,000.00
Phoenix America Ltd.	12/7/2023	Woodford	1	\$25.84	\$6,594.00	\$3,500.00
Phoenix Preferred Care Incorporated	12/7/2023	Pulaski	4	\$21.69	\$14,170.00	\$14,000.00
Play Mart, Inc.	12/7/2023	Pulaski	4	\$21.50	\$76,429.00	\$14,000.00
Prather Landscaping and Tree Service Inc	2/29/2024	Garrard	3	\$13.33	\$24,000.00	\$10,500.00
Precision Medical Billing, LLC	8/31/2023	Fayette	3	\$19.17	\$10,685.00	\$10,500.00
Premier Powder Coating, LLC	12/7/2023	Fayette	4	\$16.91	\$22,734.00	\$14,000.00
Prolific Digital LLC	1/25/2024	Jefferson	1	\$36.06	\$5,597.00	\$3,500.00
Quantum Ink Company	12/7/2023	Jefferson	3	\$21.33	\$19,365.00	\$10,500.00
R. L. Craig Company, Inc.	12/7/2023	Jefferson	4	\$31.64	\$15,912.00	\$14,000.00
Rainmaker Corporation	12/7/2023	Daviess	2	\$64.91	\$7,093.00	\$7,000.00
Ridgeline Coal LLC	1/25/2024	Johnson	8	\$22.25	\$247,500.00	\$25,000.00
Robert Harrod Electric, Inc.	8/31/2023	Jefferson	1	\$15.00	\$37,724.00	\$3,500.00
Ron & Brenda's Transportation, LLC	1/25/2024	Warren	6	\$12.29	\$24,500.00	\$21,000.00
RPJ Real Estate LLC	12/7/2023	Fayette	1	\$16.83	\$47,000.00	\$3,500.00
Rudler, Professional Service Corporation	8/31/2023	Kenton	1	\$25.96	\$8,413.00	\$3,500.00
RussTech Admixtures, Inc.	4/25/2024	Jefferson	2	\$39.00	\$24,900.00	\$7,000.00
Samba Hotel Group LLC	12/7/2023	Scott	2	\$12.50	\$16,445.00	\$7,000.00
Scott Endodontics, PLC	8/31/2023	Jefferson	1	\$19.00	\$27,742.00	\$3,500.00
Seay Motors, LLC	1/25/2024	Graves	6	\$22.17	\$22,066.00	\$21,000.00

Company	Approval Date	County	Jobs Created	Average Hourly Wage	Investment	Tax Credit
Shiny Nickel, LLC	12/7/2023	Jefferson	1	\$14.00	\$9,328.00	\$3,500.00
Silver Fern Group Services, LLC	8/31/2023	Fayette	6	\$36.66	\$22,299.00	\$21,000.00
SKW CPAs & Advisors PLLC	12/7/2023	Fayette	1	\$23.22	\$5,004.00	\$3,500.00
Slate Creek Contracting Services LLC	10/26/2023	Bath	2	\$19.47	\$13,500.00	\$7,000.00
Soie Hair LLC	12/7/2023	Jefferson	5	\$16.60	\$19,000.00	\$17,500.00
Stephanie Hilan Art, LLC	3/28/2024	Fayette	1	\$11.14	\$18,818.00	\$3,500.00
Studio Kremer Architects, Inc.	9/28/2023	Jefferson	3	\$32.19	\$19,354.00	\$10,500.00
Sturgeon Collins CPAs, PLLC	10/26/2023	Laurel	3	\$17.74	\$10,684.00	\$10,500.00
Teegarden Properties, LLC	12/7/2023	Bracken	1	\$13.50	\$48,692.00	\$3,500.00
The HomePlace of Hardinsburg, LLC	3/28/2024	Breckinridge	1	\$11.50	\$6,456.00	\$3,500.00
The Ramage Company, LLC	12/7/2023	Jefferson	1	\$21.15	\$33,600.00	\$3,500.00
Thermal Equipment Sales, Inc.	10/26/2023	Fayette	4	\$32.65	\$45,350.00	\$14,000.00
The Speech Path PLLC	4/25/2024	Madison	4	\$26.00	\$14,321.00	\$14,000.00
The Wright Legacy Group, LLC	8/31/2023	Hardin	1	\$28.85	\$6,497.00	\$3,500.00
Thompson Miller & Simpson PLC	4/25/2024	Jefferson	3	\$58.59	\$13,811.00	\$10,500.00
TLT Sir, LLC	12/7/2023	Fayette	5	\$18.01	\$25,579.00	\$17,500.00
Todd Roll Services LLC	12/7/2023	Boyle	3	\$38.16	\$20,000.00	\$10,500.00
Total Tech Solutions LLC	9/28/2023	Calloway	3	\$19.77	\$22,800.00	\$10,500.00
TrinSoft, LLC	1/25/2024	Fayette	4	\$26.20	\$14,359.00	\$14,000.00
Twin Spires Remodeling LLC	12/7/2023	Jefferson	2	\$32.26	\$13,609.00	\$7,000.00
Une Agence, LLC	1/25/2024	Jefferson	1	\$27.40	\$6,885.00	\$3,500.00
United Electrical Contractors, LLC	1/25/2024	Marshall	3	\$25.62	\$17,500.00	\$10,500.00
Victory Industrial Company, LLC	12/7/2023	Fayette	2	\$16.00	\$12,126.00	\$7,000.00
Volta Inc.	5/30/2024	Franklin	1	\$99.47	\$5,798.00	\$3,500.00
Wade Flowers Insurance Agency, Inc.	10/26/2023	Taylor	2	\$18.94	\$51,670.00	\$7,000.00
Wake Cumberland Watersports LLC	12/7/2023	Pulaski	2	\$13.77	\$7,101.00	\$7,000.00
Western Kentucky Industrial Contracting, LLC	2/29/2024	Marshall	6	\$28.61	\$21,500.00	\$21,000.00
West Point Engineers PLLC	1/25/2024	Jefferson	5	\$36.94	\$29,462.00	\$17,500.00
West Sixth Brewing Company, LLC	8/31/2023	Fayette	5	\$21.72	\$35,000.00	\$17,500.00
Windows Plus LLC	1/25/2024	Jefferson	8	\$43.07	\$37,000.00	\$25,000.00
Wings Flight Enterprises Inc	12/7/2023	Boyle	3	\$25.83	\$20,000.00	\$10,500.00
Young & Wadlington PLLC	2/29/2024	Fayette	3	\$30.20	\$10,546.00	\$10,500.00
Total		167	465		\$4,483,311.00	\$1,609,800.00



APPENDIX F-1

Kentucky Small Business Tax Credit 1.0 Recipients - FY2024

KSBCI 1.0 Quarterly Funding Report

June 30, 2024



Closed	Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
JAKLAK LLC	First Financial Bank	KYLPP	\$ 550,147.16	\$ 106,029.40
Arnett Dental Practice, PLLC/Shelia's Property, LLC	First National Bank of Grayson	KYCSP	\$ 580,000.00	\$ 104,400.00
Shooting Star Properties, LLC/Paladin, Inc.	Community Trust Bank	KYCSP	\$ 705,000.00	\$ 40,125.00
Miles Exterminating Co., Inc.	First National Bank of Grayson	KYCSP	\$ 80,000.00	\$ 16,000.00
Phillips Diversified Manufacturing, Inc.	KHIC	KYCSP	\$ 1,200,000.00	\$ 240,000.00
Grace Community Health Center	Forcht Bank	KYCSP	\$ 600,000.00	\$ 99,000.00
Carey Technologies, Inc. dba Pine Mountain Canopy Tours	KHIC	KYCSP	\$ 550,000.00	\$ 50,000.00
Frontier Veterinary Services, LLC	United Southern Bank	KYCSP	\$ 300,000.00	\$ 37,498.55
Christian Academy of Lawrenceburg, Kentucky, Inc.	First Financial Bank	KYCSP	\$ 707,000.00	\$ 131,400.00
Posh Academy, LLC	Paducah Bank & Trust	KYCSP	\$ 358,250.00	\$ 49,000.00
Stapleton Holdings, LLC	First Financial Bank	KYCSP	\$ 457,000.00	\$ 91,400.00
Julep Pets, Inc.	Kentucky Bank	KYCSP	\$ 155,000.00	\$ 23,250.00
Quality Tire & Access, Inc.	SKED	KYCSP	\$ 150,000.00	\$ 22,500.00
M & M Newspapers, LLC	Traditional Bank	KYCSP	\$ 500,000.00	\$ 90,000.00
Critchfield Meats, Inc.	Traditional Bank	KYCSP	\$ 1,607,905.79	\$ 211,543.20
PMAK, LLC (project #1)	Fifth Third Bank	KYCSP	\$ 725,000.00	\$ 72,500.00
KJKJ, LLC	Fifth Third Bank	KYCSP	\$ 578,106.63	\$ 91,306.00
Mahalaxmi Host, LLC and Radha Ventures, LLC	Traditional Bank	KYCSP	\$ 1,250,000.00	\$ 250,000.00
Hicks-Blaydes Farm, LLC	Kentucky Bank	KYCSP	\$ 600,913.40	\$ 58,930.00
McClure's Auto Parts, Inc.	Mountain Association	KYCSP	\$ 560,000.00	\$ 112,000.00
Mirissia Duncil and Miles Duncil	First National Bank of Grayson	KYCSP	\$ 205,000.00	\$ 41,000.00
GBC Enterprises, LLC	Republic Bank & Trust	KYCSP	\$ 2,822,500.00	\$ 360,000.00
Addiction Recovery Care, LLC (project #1)	Mountain Association	KYCSP	\$ 150,000.00	\$ 16,000.00
5454 LLC	First Harrison Bank	KYCSP	\$ 144,100.00	\$ 15,851.00
Faith Holdings LLC	First Harrison Bank	KYCSP	\$ 3,120,000.00	\$ 456,000.00
SNEAK Properties, LLC	Stock Yards Bank	KYCSP	\$ 4,200,000.00	\$ 798,000.00
Drs. Burch, Renshaw, Wix & Associates, P.S.C.	Republic Bank & Trust	KYCSP	\$ 1,907,637.00	\$ 250,000.00
Addiction Recovery Care, LLC (project #2)	Mountain Association	KYCSP	\$ 500,000.00	\$ 100,000.00
AAA CNC Milling Center LLC	First Harrison Bank	KYCSP	\$ 330,000.00	\$ 36,000.00
AEK Transport Services LLC	Community Ventures Corporation	KYCSP	\$ 85,000.00	\$ 17,000.00
Capitol Brewing Company, PBC	Traditional Bank	KYCSP	\$ 130,000.00	\$ 26,000.00
Affordable Granite & Marble Co. LLC	First Harrison Bank	KYCSP	\$ 230,000.00	\$ 45,000.00
PMAK, LLC (project #3)	Fifth Third Bank	KYCSP	\$ 624,500.00	\$ 62,450.00
Sav's Grill, LLC	Traditional Bank	KYCSP	\$ 525,000.00	\$ 96,200.00
Pearly Gates JV L.L.C.	First Harrison Bank	KYCSP	\$ 939,964.00	\$ 120,000.00
Unstoppable Faith LLC	First Harrison Bank	KYCSP	\$ 843,755.00	\$ 166,751.00
Parker Farm Supply, LLC	United Citizens Bank & Trust	KYCSP	\$ 472,000.00	\$ 25,400.00
OC Brannon Crossing, LLC	Fifth Third Bank	KYCSP	\$ 1,500,000.00	\$ 150,000.00
153 LLC	First Harrison Bank	KYCSP	\$ 496,764.00	\$ 97,853.00
Green Solutions Landcare, LLC	Monticello Banking Company	KYCSP	\$ 1,309,000.00	\$ 250,000.00
340 North Buckman, LLC (Pink Door Wreaths)	First Harrison Bank	KYCSP	\$ 726,400.00	\$ 127,000.00
BlueGrass Taproot, LLC	First Harrison Bank	KYCSP	\$ 786,150.00	\$ 135,000.00
PJJAM Enterprises, Inc. (real estate loan)	Stock Yards Bank & Trust	KYCSP	\$ 450,000.00	\$ 90,000.00
PJJAM Enterprises, Inc. (equipment loan)	Stock Yards Bank & Trust	KYCSP	\$ 1,250,000.00	\$ 250,000.00
Thind & Manak Investment, LLC	Traditional Bank	KYCSP	\$ 2,630,908.00	\$ 396,082.00
DE/TAC Properties Limited Liability Partnership	Commercial Bank	KYCSP	\$ 210,000.00	\$ 26,350.00
Still Lake Properties I, LLC (real estate)	South Central Bank	KYCSP	\$ 712,500.00	\$ 135,000.00
Still Lake Properties I, LLC (equipment)	South Central Bank	KYCSP	\$ 187,500.00	\$ 30,000.00
TJ Dillow Properties LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 1,000,000.00	\$ 90,000.00
McReynolds Physical Therapy, PLLC	First Financial Bank, N.A.	KYCSP	\$ 214,000.00	\$ 21,400.00
DE/TAC Properties Limited Liability Partnership	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 928,000.00	\$ 83,520.00
Chambers Investments, LLC & Chambers Dentistry, P	Traditional Bank	KYCSP	\$ 1,400,000.00	\$ 250,000.00
GGML Holdings LLC	Stock Yards Bank & Trust	KYCSP	\$ 1,685,000.00	\$ 207,360.00
TOTAL CLOSED FUNDS			\$ 44,930,000.98	\$ 6,868,099.15

Paid Off/Recyclable Funds

NucSafe, Inc. / NucSafe Instruments, Inc.	SKED	KYCSP	\$ 2,000,000.00	\$ 100,000.00
M&M Partners (project #2)	Community Trust Bank	KYCSP	\$ 51,442.00	\$ 10,000.00
Eastern Telephone & Technologies	Mountain Association	KYCSP	\$ 275,000.00	\$ 9,500.00
OB Holdings, LLC (Ocean Breeze)	Community Trust Bank	KYCSP	\$ 386,086.50	\$ 47,250.00
The RF Group, LLC DBA Simply the Best Sports Bar & Grill	The Commercial Bank of Grayson	KYCSP	\$ 151,274.27	\$ 30,000.00
Indatus	PNC Bank	KYCSP	\$ 8,700,000.00	\$ 1,000,000.00
Sunny Deals, LLC	First Financial Bank	KYCSP	\$ 25,000.00	\$ 5,000.00
Wreck-A-Mend Auto Restoration, LLC	United Southern Bank	KYCSP	\$ 94,500.00	\$ 14,250.00
Vest Fabrication & Certified Welding, LLC	Kentucky Bank	KYCSP	\$ 40,000.00	\$ 4,000.00
Grace Coffee, Café, Bakery, LLC	Community Ventures Corporation	KYCSP	\$ 75,000.00	\$ 15,000.00
Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$ -	\$ 326.05
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$ 7,245,000.00	\$ 449,000.00
Lincoln Manufacturing USA, LLC	Commercial Bank	KYCSP	\$ 2,800,000.00	\$ 280,000.00
H & S Distributing, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$ 104,000.00	\$ 19,400.00
BCM JR WR LLC/Elevation Management Group, LLC	United Southern Bank	KYCSP	\$ 480,000.00	\$ 96,000.00
J and L Lyle, Inc. Project #2	Kentucky Bank	KYCSP	\$ 29,000.00	\$ 5,220.00
Carnage Outdoor Gear, LLC	Paducah Bank & Trust	KYCSP	\$ 90,522.00	\$ 18,000.00
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$ -	\$ 11,582.47
Tim and Bonita Butler	Citizens First Bank	KYCSP	\$ 140,000.00	\$ 26,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP		\$ 151,969.11
Maynard Studios	Community Trust Bank	KYCSP	\$ 165,750.00	\$ 24,862.50
Benjamin Watts/William & Kathy Watts/Watts's House of Iron	United Citizens Bank & Trust	KYCSP	\$ 50,000.00	\$ 10,000.00
J and L Lyle, Inc. Project #1	Kentucky Bank	KYCSP	\$ 35,000.00	\$ 6,300.00
Fit Bodies, Inc.	Fifth Third Bank	KYCSP	\$ 211,000.00	\$ 26,954.00
Big Red Burritos, LLC	Fifth Third Bank	KYCSP	\$ 25,000.00	\$ 5,000.00
Walnut Specialists Incorporated	KHIC	KYCSP	\$ 150,000.00	\$ 30,000.00
JSB Industrial Solutions, Inc.	Mountain Association	KYCSP	\$ 550,000.00	\$ 50,000.00
Lee's Ford Wine & Spirit Shoppe, LLC	Community Trust Bank	KYCSP	\$ 350,000.00	\$ 70,000.00
Palate Restaurant Group, LLC	Traditional Bank	KYCSP	\$ 1,175,000.00	\$ 120,000.00
Grace Community Health Center	Forcht Bank	KYCSP	\$ -	\$ 21,000.00
Geoffrey & Angel Knight/Knights Transportation Services	South Central Bank	KYCSP	\$ 225,000.00	\$ 45,000.00
H.B. Molding	Huntington Bank	KYCAP	\$ 40,000.00	\$ 1,200.00
Skidaddles, Inc.	Huntington National	KYCAP	\$ 65,306.12	\$ 1,902.12
LES Workout, LLC	Citizens First Bank	KYCSP	\$ 1,098,920.00	\$ 49,672.00
JC Brewer Construction, Inc.	Citizens First Bank	KYCSP	\$ 251,200.00	\$ 50,000.00
Clark County Veterinary Clinic, INC, Jeff and Kim Castle	Kentucky Bank	KYCSP	\$ 680,823.58	\$ 24,800.00
Austin Enterprises Incorporated	Kentucky Bank	KYCSP	\$ 242,000.00	\$ 48,400.00
HC Matthews	Citizens First Bank	KYCSP	\$ 444,900.00	\$ 69,101.00
212 Wayne Drive LLC, dba LaFontaine Preparatory School, LLC	Mountain Association	KYCSP	\$ 355,000.00	\$ 69,000.00
All Type Supply, LLC	Citizens Deposit Bank	KYCSP	\$ 181,868.00	\$ 36,000.00
CGS Machine & Tool, Inc.	Franklin Bank & Trust Company	KYCSP	\$ 1,440,000.00	\$ 248,000.00
Stardust Holdings, LLC & Stardust Ventures, LLC	KHIC	KYCSP	\$ 1,800,000.00	\$ 250,000.00
Godi Corporation	Fifth Third Bank	KYCSP	\$ 908,000.00	\$ 60,000.00
Cosmic Cheer and Tumble LLC	First National Bank of Grayson	KYCSP	\$ 239,000.00	\$ 29,850.00
Superior Expeditors LLC (project #1)	SKED	KYCSP	\$ 75,000.00	\$ 13,800.00
AU Associates, Inc.	Community Ventures Corporation	KYCSP	\$ 471,919.11	\$ 45,855.00
Eastman Law Office, PSC	First Financial Bank	KYCSP	\$ 91,000.00	\$ 18,200.00
Mountain Music Exchange, LLC	Mountain Association	KYCSP	\$ 50,000.00	\$ 10,000.00
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #1	First National Bank of Grayson	KYCSP	\$ 366,000.00	\$ 26,700.00
J & H Mcglone LLC dba Kees Farm Services & Supply, LLC - project #2	First National Bank of Grayson	KYCSP	\$ 50,000.00	\$ 10,000.00
Empress Properties, LLC	Republic Bank & Trust	KYCSP	\$ 1,200,000.00	\$ 150,000.00
D & M Contracting, Inc.	Mountain Association	KYCSP	\$ 100,000.00	\$ 16,000.00
Tilted Tulip, LLC	Mountain Association	KYCSP	\$ 305,000.00	\$ 49,000.00
Purley Enterprises, Inc. (project #1)	Kentucky Bank	KYCSP	\$ 147,500.00	\$ 29,500.00
Purley Enterprises, Inc. (project #2)	Kentucky Bank	KYCSP	\$ 317,355.00	\$ 57,471.00
Miller Insulation, LLC/Andrew & Eli Miller	South Central Bank of Hardin County, Inc.	KYLPP	\$ 85,000.00	\$ 17,000.00

My Visual Package, LLC	South Central Bank	KYCSP	\$ 30,000.00	\$ 3,000.00
Paducah Pizza Bakers, LLC	Paducah Bank & Trust	KYCSP	\$ 1,660,000.00	\$ 132,800.00
Country Boy Brewing, LLC & CBB Properties, LLC (construction loan)	Traditional Bank	KYCSP	\$ 2,950,000.00	\$ 250,000.00
G&M Investments, LLC	Paducah Bank & Trust	KYCSP	\$ 350,000.00	\$ 35,000.00
Best Tyler, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$ 279,000.00	\$ 48,000.00
Mike Combs, Inc. dba Concrete Craft of Lexington	Community Ventures Corporation	KYCSP	\$ 20,000.00	\$ 4,000.00
Auto Wash USA, LLC	Whitaker Bank	KYCSP	\$ 1,331,688.00	\$ 60,000.00
Hospitality Resources, LLC	United Cumberland Bank	KYCSP	\$ 5,705,000.00	\$ 342,300.00
Women First, PLLC	First National Bank of Grayson	KYCSP	\$ 335,000.00	\$ 67,000.00
Durbin Super Bowl, LLC	Fifth Third Bank	KYCSP	\$ 2,125,000.00	\$ 285,000.00
Invictus 2468, LLC	Fifth Third Bank	KYCSP	\$ 875,000.00	\$ 175,000.00
breathe, LLC	Community Ventures Corporation	KYCSP	\$ 57,000.00	\$ 10,000.00
M&M Partners (project #1)	Community Trust Bank	KYCSP	\$ 95,612.00	\$ 18,800.00
Trackside Butcher Shoppe, LLC - Request #1	United Citizens Bank & Trust	KYCSP	\$ 50,000.00	\$ 10,000.00
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$ -	\$ 7,974.97
Land Shark Shredding, LLC (Project #1)	Franklin Bank & Trust Company	KYCSP	\$ 455,000.00	\$ 91,000.00
Land Shark Shredding, LLC (Project #2)	Franklin Bank & Trust Company	KYCSP	\$ 120,000.00	\$ 24,000.00
S & K Farms LLC/S & K Powder Coating, LLC	Franklin Bank & Trust Company	KYCSP	\$ 203,133.00	\$ 40,000.00
Bader's Food Mart, Inc.	First Financial Bank	KYCSP	\$ 286,000.00	\$ 57,200.00
Latonia Star, LLC (project #1)	First Financial Bank	KYCSP	\$ 548,000.00	\$ 45,000.00
Latonia Star, LLC (project #2)	First Financial Bank	KYCSP	\$ 40,000.00	\$ 8,000.00
ROR, LLC/Stepping Stones For Children, Inc.	Kentucky Bank	KYCSP	\$ 1,300,000.00	\$ 98,030.89
Dalton Development Company Limited Liability Company (project #1)	Fifth Third Bank	KYCSP	\$ 243,000.00	\$ 27,000.00
Hildreth Brothers, LLC	Franklin Bank & Trust Company	KYCSP	\$ 400,000.00	\$ 80,000.00
Michael A. Green and Vipavee T. Green (Crank and Boom)	Community Ventures Corporation	KYCSP	\$ 410,500.00	\$ 33,656.00
RuffleGirl Inc.	First Harrison Bank	KYCSP	\$ 1,450,000.00	\$ 290,000.00
CFO Advantage, LLC - Travel Guide - Kentucky	First Financial Bank	KYCSP	\$ 99,086.76	\$ 19,817.35
Marikka's Restaurant, Inc.	Traditional Bank	KYCSP	\$ 3,641,565.00	\$ 461,140.00
Steamer's Seafood Bowling Green LLC	Franklin Bank & Trust Company	KYCSP	\$ 700,000.00	\$ 100,000.00
Trackside Butcher Shoppe, LLC - Request #2	United Citizens Bank & Trust	KYCSP	\$ 376,000.00	\$ 75,200.00
Optimum Fitness, LLC	United Citizens Bank & Trust	KYCSP	\$ 50,000.00	\$ 10,000.00
Ruby Concrete, Inc.	Farmers Bank of Marion	KYLPP	\$ 5,675,000.00	\$ 80,000.00
Discernity, LLC	First Financial Bank	KYCSP	\$ 100,000.00	\$ 20,000.00
Gaunce's Café and Deli LLC	Kentucky Bank	KYCSP	\$ 200,000.00	\$ 28,000.00
Parkview Pharmacy, Inc.	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 260,000.00	\$ 52,000.00
Bradley Ebelhar and Angela Ebelhar dba The Crowne	Community Ventures Corporation	KYCSP	\$ 435,000.00	\$ 27,000.00
TVC Holdings LLC	First Harrison Bank	KYCSP	\$ 610,000.00	\$ 120,000.00
Canewood Homeowners Association, Inc. & Canewood HOA GC, LLC	Kentucky Bank	KYCSP	\$ 1,230,000.00	\$ 184,500.00
Atlas Development Group, LLC	First Citizens Bank	KYCSP	\$ 2,590,000.00	\$ 440,000.00
Nicholas D. Ring & Maren B. Ring / Rotolamento Forno LLC	Kentucky Bank	KYCSP	\$ 95,000.00	\$ 10,500.00
Casey's Foods, Inc. dba Happy IGA	Mountain Association	KYCSP	\$ 176,610.00	\$ 34,800.00
HRS Brooks, Inc.	First Citizens Bank	KYCSP	\$ 4,364,000.00	\$ 450,000.00
Malibu Jack's 2, LLC	Community Ventures Corporation	KYCSP	\$ 1,604,500.00	\$ 60,000.00
Taylor Tot Child Center, Inc.	Community Ventures Corporation	KYCSP	\$ 177,110.00	\$ 15,750.00
Dalton Development Company Limited Liability Company (project #2)	Fifth Third Bank	KYCSP	\$ 375,208.00	\$ 75,041.60
Dalton Development Company Limited Liability Company (project #3)	Fifth Third Bank	KYCSP	\$ 338,500.00	\$ 67,700.00
Parker Lilly Holdings, LLC	Fifth Third Bank	KYCSP	\$ 690,000.00	\$ 69,000.00
Wellness Care, LLC	Fifth Third Bank	KYCSP	\$ 470,000.00	\$ 70,500.00
Kentucky River Community Care, Inc. (project #1)	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 525,000.00	\$ 105,000.00
The Law Offices of John Thompson, PLLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 78,662.00	\$ 15,732.00

Kentucky River Community Care, Inc. (project #3)	Citizens Bank of Kentucky, Inc.	KYCSP	\$	673,000.00	\$	134,600.00
Eddie Eugene Shelton and Charlotte Shelton	Citizens Bank of Kentucky, Inc.	KYCSP	\$	149,000.00	\$	29,800.00
Sterling Physical Therapy & Associates, P.S.C.	The Citizens Bank	KYCSP	\$	467,000.00	\$	75,000.00
Alley Land Company	Citizens Bank of Kentucky, Inc.	KYCSP	\$	768,000.00	\$	88,200.00
B & B Contracting, LLC	Mountain Association	KYCSP	\$	100,000.00	\$	20,000.00
Double D's Ice Cream Distribution, Inc.	Cumberland Valley National Bank	KYCSP	\$	505,354.00	\$	85,424.00
Burgess Steel Services, Inc.	Citizens Deposit Bank	KYCSP	\$	75,173.47	\$	14,000.00
FireFresh Bar-B-Q, Blakenbaker, LLC	First Financial Bank	KYCSP	\$	175,000.00	\$	26,250.00
Country Boy Brewing, LLC & CBB Properties, LLC (equipment loan)	Traditional Bank	KYCSP	\$	2,997,438.00	\$	346,716.00
Miracle Lawn and Landscaping, Inc.	KHIC	KYCSP	\$	150,000.00	\$	25,600.00
Hillview Property Management, LLC	German American Bank	KYCSP	\$	488,000.00	\$	96,000.00
America's Finest Filters, Inc.	First Financial Bank	KYCSP	\$	170,500.00	\$	34,100.00
Miles Away, Inc.	Community Ventures Corporation	KYCSP	\$	290,000.00	\$	10,000.00
Against The Grain, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$	1,100,000.00	\$	200,000.00
BBY Management Group LLC	Traditional Bank	KYCSP	\$	2,017,000.00	\$	188,000.00
Lee's Ford Dock, Inc.	Community Trust Bank	KYCSP	\$	974,000.00	\$	194,800.00
Kenneth A Bell, Inc.	Fifth Third Bank	KYCSP	\$	334,988.36	\$	66,997.00
Kentucky River Community Care, Inc. (project # 3)	Citizens Bank of Kentucky, Inc.	KYCSP	\$	1,000,000.00	\$	200,000.00
Downtown Fitness Paducah, LLC	Community Financial Services Bank	KYCSP	\$	468,230.78	\$	88,000.00
Cane Run Properties, LLC	First Financial Bank	KYCSP	\$	285,000.00	\$	57,000.00
The B Hive Child Care Academy Limited Liability Company	United Citizens Bank & Trust	KYCSP	\$	97,380.00	\$	9,738.00
Kentucky Rural Health Information Technology Network, Inc. (dba Horizon Health)	Forcht Bank	KYCSP	\$	50,000.00	\$	10,000.00
Whitaker Group, LLC (project #1)	Mountain Association	KYCSP	\$	175,000.00	\$	35,000.00
Whitaker Group II, LLC (project #1)	Mountain Association	KYCSP	\$	175,000.00	\$	35,000.00
Whitaker Group, LLC (project #1)	Mountain Association	KYCSP	\$	655,000.00	\$	105,000.00
Whitaker Group II, LLC (project #2)	Mountain Association	KYCSP	\$	262,000.00	\$	52,400.00
BWH Land Company, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	205,000.00	\$	41,000.00
Tackett Enterprises, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	232,000.00	\$	46,400.00
Christon Enterprises, Inc. d/b/a Isom IGA	Mountain Association	KYCSP	\$	468,000.00	\$	83,600.00
Heritage Millworks, LLC d/b/a Powell Valley Millwork	Mountain Association	KYCSP	\$	425,000.00	\$	80,000.00
Heritage Millworks, LLC	Mountain Association	KYCSP	\$	4,500,000.00	\$	150,000.00
Hopland Ventures, LLC	South Central Bank	KYCSP	\$	99,000.00	\$	15,600.00
Whitaker Group, LLC	KHIC	KYCSP	\$	270,000.00	\$	54,000.00
Whitaker Group II, LLC	KHIC	KYCSP	\$	5,535,000.00	\$	108,000.00
Cunningham Golf Car Co., Inc.	First Financial Bank	KYCSP	\$	700,000.00	\$	140,000.00
Philip Sharp LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	300,000.00	\$	53,000.00
Starlite, LLC	Kentucky Bank	KYCSP	\$	1,777,000.00	\$	250,000.00
Narrow Gate Properties, LLC	Fifth Third Bank	KYCSP	\$	3,625,000.00	\$	360,000.00
Robert Leon Allen	Monticello Banking Company	KYCSP	\$	87,500.00	\$	17,500.00
Great Flood Holdings, LLC	Republic Bank & Trust	KYCSP	\$	500,000.00	\$	100,000.00
Library Holdings, LLC	Fifth Third Bank	KYCSP	\$	2,530,000.00	\$	249,000.00
Highland Property Group LLC	Fifth Third Bank	KYCSP	\$	1,400,000.00	\$	200,000.00
Howard Law Firm, PLC	KHIC	KYCSP	\$	250,000.00	\$	10,000.00
May and Lee Management, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	1,100,000.00	\$	220,000.00
High Performance Computer Services LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	338,080.00	\$	62,500.00
East End Foot, LLC	First Harrison Bank	KYCSP	\$	615,000.00	\$	108,309.00
DHN Midland, LLC	First Harrison Bank	KYCSP	\$	1,167,500.00	\$	225,000.00
Crum Funeral Home LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$	750,000.00	\$	150,000.00
Beaver Creek Vet.	Mountain Association	KYLPP	\$	410,000.00	\$	68,000.00
Zinky's Dog Care, LLC	Citizens First Bank	KYCSP	\$	189,230.00	\$	37,000.00
Bluegrass Tool & Industrial, LLC	German American Bank	KYCSP	\$	1,250,000.00	\$	250,000.00
Two Martini's LLC	Community Ventures Corporation	KYCSP	\$	540,027.00	\$	37,801.00
CKW Physical Therapy, Inc.	Commercial Bank of West Liberty	KYCSP	\$	272,900.92	\$	54,580.00

RHLasher/BGC Properties, LLC (The Big Green Cow, Inc.)	Traditional Bank	KYCSP	\$ 1,322,840.00	\$ 132,284.00
Eliezer Transport, Inc.	South Central Bank	KYCSP	\$ 465,506.12	\$ 93,101.00
Logan Corporation	SKED	KYCSP	\$ 575,000.00	\$ 80,000.00
Wente Holdings, LLC	Citizens Bank of Kentucky, Inc.	KYCSP	\$ 845,953.00	\$ 169,190.00
True North Properties, LLC	Fifth Third Bank	KYCSP	\$ 120,000.00	\$ 24,000.00
Print My Threads, LLC	Mountain Association	KYCSP	\$ 230,000.00	\$ 40,000.00
Affordable Signs & Apparel, LLC	United Citizens Bank & Trust	KYCSP	\$ 48,000.00	\$ 9,000.00
DC Logistics, Inc.	United Citizens Bank & Trust	KYCSP	\$ 350,000.00	\$ 18,750.00
PEARCE Group LLC	Fifth Third Bank	KYCSP	\$ 230,000.00	\$ 46,000.00
TS Montgomery, LLC	Traditional Bank	KYCSP	\$ 623,560.00	\$ 104,968.00
F&B Properties LLC	Traditional Bank	KYCSP	\$ 1,600,000.00	\$ 142,500.00
Marshall T. West d/b/a West & Jones Funeral Home	Mountain Association	KYCSP	\$ 225,000.00	\$ 40,000.00
Prosigns LLC	Mountain Association	KYCSP	\$ 150,000.00	\$ 30,000.00
TOTAL PAID OFF/RECYCLABLE FUNDS			\$ 133,733,702.99	\$ 15,246,216.06

Transfer of Paid Off/Recyclable Funds

KEDFA Grant Program	7/27/2017	\$ 1,330,000.00
KEDFA Grant Program	12/8/2022	\$ 2,400,000.00
KEDFA Grant Program	12/7/2023	\$ 2,000,000.00
		\$ 5,730,000.00

Claims Paid

Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$ 250,000.00	\$ 49,673.95
K&G Bear Creek Retreat/Montgomery Wildness/KY Antler	Kentucky Farmers Bank	KYCSP	\$ 3,353,745.85	\$ 388,417.53
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$ 148,000.00	\$ 12,025.03
B&D Cleaning, LLC	Community Ventures Corporation	KYCSP	\$ 37,500.00	\$ 7,500.00
TOTAL CLAIMS PAID			\$ 3,789,245.85	\$ 457,616.51

Approved

			\$ 178,663,703.97	\$ 22,114,315.21
TOTAL APPROVED FUNDS			\$ 178,663,703.97	\$ 22,114,315.21
TOTAL CLOSED, PAID OFF/RECYCLABLE, CLAIMS PAID & APPROVED			\$ 182,452,949.82	\$ 22,571,931.72

Approved but Withdrawn

Corinth Christian Bookstore / Frankfort, KY	Community Trust Bank	KYCSP	\$ 120,000.00	\$ 20,750.00
Champion Chevrolet/Oldham Co.	The Bank - Oldham County	KYLPP	\$ 1,264,934.00	\$ 250,000.00
Carty-Vicars, Inc. dba Carty-Polly & Craft Funeral Home	SKED	KYCSP	\$ 790,000.00	\$ 120,000.00
E & R Enterprises, PLLC d/b/a Advantage Physical Therapy	Community Trust Bank	KYCSP	\$ 123,541.00	\$ 24,708.20
Marrowbone Family Pharmacy, LLC	Mountain Association	KYCSP	\$ 100,000.00	\$ 20,000.00
Brown's Fresh Meats and Produce, LLC	Community Ventures Corporation	KYCSP	\$ 20,000.00	\$ 4,000.00
Bethlehem Fabrication, LLC	Traditional Bank	KYCSP	\$ 48,000.00	\$ 9,600.00
Walnut Specialists Incorporated	KHIC	KYCSP	\$ 980,000.00	\$ 20,000.00
Cumberland Manor Rest Home, Inc.	Mountain Association	KYCSP	\$ 250,000.00	\$ 50,000.00
Barnhill Enterprises - Request #2	Kentucky Bank	KYCSP	\$ 150,000.00	\$ 30,000.00
PMAK, LLC (project #2)	Fifth Third Bank	KYCSP	\$ 700,000.00	\$ 63,000.00
Grassroots Pharmacy, PLLC - Project #2	Central Bank & Trust	KYCSP	\$ 75,000.00	\$ 15,000.00
Grassroots Pharmacy, PLLC - Project #1	Central Bank & Trust	KYCSP	\$ 170,000.00	\$ 34,000.00
Robby Shell and Renae Shell	Community Ventures Corporation	KYCSP	\$ 299,000.00	\$ 12,000.00
2nd Star, LLC dba Something 2 Do	Community Ventures Corporation	KYCSP	\$ 50,000.00	\$ 10,000.00
Melissa J Stamper and Thomas Stamper dba Got Roots Hair Salon	Community Ventures Corporation	KYCSP	\$ 30,300.00	\$ 4,000.00
SGCE LLC	Fifth Third Bank	KYCSP	\$ 162,000.00	\$ 16,200.00
Fairview Eye Care Real Estate, LLC	Republic Bank & Trust	KYCSP	\$ 2,500,000.00	\$ 100,000.00
Hickory & Oak, LLC	Franklin Bank & Trust Company	KYCSP	\$ 750,000.00	\$ 150,000.00
Robert Leon Allen - Project #1	Monticello Banking Company	KYCSP	\$ 92,500.00	\$ 18,500.00
Haney Enterprises LLC	Citizens Deposit Bank	KYCSP	\$ 59,864.52	\$ 11,972.00
Superior Expeditors LLC (project #2)	SKED	KYCSP	\$ 150,000.00	\$ 27,000.00

ShellTech LLC - project #1	SKED	KYCSP	\$ 650,000.00	\$ 117,000.00
JCSB LLC (William M Cornett Inc.)	First Harrison Bank	KYCSP	\$ 197,000.00	\$ 34,400.00
Revelry Boutique Gallery, LLC	First Harrison Bank	KYCSP	\$ 685,000.00	\$ 135,000.00
ShellTech LLC (project #2)	KHIC	KYCSP	\$ 1,875,000.00	\$ 184,005.00
Thomson Properties, LLC	Traditional Bank	KYCSP	\$ 650,000.00	\$ 65,000.00
TOTAL APPROVED BUT WITHDRAWN			\$ 12,942,139.52	\$ 1,546,135.20

Closed, Paid Off/Recyclable Funds, Claims Paid & Approved Projects By Program

Fund Used By Program	Total Project Amounts	KSBCI Support Amount
KYLPP	\$ 6,720,147.16	\$ 271,029.40
KYCSP	\$ 175,627,496.54	\$ 22,297,800.20
KYCAP	\$ 105,306.12	\$ 3,102.12
	<u>\$ 182,452,949.82</u>	<u>\$ 22,571,931.72</u>



APPENDIX F-2

Kentucky Small Business Tax Credit 2.0 Recipients - FY2024

KSBCI 2.0 Quarterly Funding Report

June 30, 2024



	Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
Closed				
Curry Grant, LLC	Traditional Bank	KYCSP	\$ 392,772.00	\$ 119,874.00
Green Acres Fencing LLC	Bank of Columbia	KYCSP	\$ 115,678.29	\$ 48,664.29
Jay Shree Goga LLC	Citizens Bank of KY	KYCSP	\$ 2,474,352.84	\$ 462,500.00
Redwood Cooperative School	Traditional Bank	KYCSP	\$ 4,627,451.00	\$ 671,000.00
Highland Diversified Services, Inc.	KHIC	KYCSP	\$ 1,200,000.00	\$ 600,000.00
Cumberland Steel Company, LLC	KHIC	KYCSP	\$ 250,000.00	\$ 112,500.00
Cornett Farm Fresh, LLC	KHIC	KYCSP	\$ 950,000.00	\$ 185,000.00
Freedom Ninety LLC	Traditional Bank	KYCSP	\$ 602,653.00	\$ 40,253.00
AAA Granite, LLC	American Bank & Trust	KYCSP	\$ 957,500.00	\$ 85,000.00
Ekadashi Inc	Field & Main Bank	KYCSP	\$ 300,000.00	\$ 150,000.00
TOTAL CLOSED FUNDS			\$ 11,870,407.13	\$ 2,474,791.29

Paid Off/Recyclable Funds

TOTAL PAID OFF/RECYCLABLE FUNDS			\$ -	\$ -
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Claims Paid

TOTAL CLAIMS PAID			\$ -	\$ -
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Approved

TOTAL APPROVED FUNDS				
TOTAL CLOSED, PAID OFF/RECYCLABLE, CLAIMS PAID & APPROVED			\$ 11,870,407.13	\$ 2,474,791.29

Approved but Withdrawn

Wicked World Productions, LLC	Traditional Bank	KYCSP	\$ 750,000.00	\$ 120,000.00
TOTAL APPROVED BUT WITHDRAWN			\$ 750,000.00	\$ 120,000.00

Closed, Paid Off/Recyclable Funds, Claims Paid & Approved Projects By Program

Fund Used By Program	Total Project Amounts	KSBCI Support Amount
KYLPP		
KYCSP	\$ 11,870,407.13	\$ 2,474,791.29
	\$ 11,870,407.13	\$ 2,474,791.29

KSBCI 2.0 Quarterly Funding Report

June 30, 2024



Company Name	Venture Capital	KSBCI Program	EOT Amount
FreshFry Inc.	KSTC	KMVF	\$ 499,999.91
Resound, Corp	KSTC	KMVF	\$ 250,000.00
GoWild Alpha Inc.	KSTC	KMVF	\$ 380,000.00
PowerTech Water, Inc.	KSTC	KMVF	\$ 749,998.70
VividCharts Inc.	KSTC	KMVF	\$ 249,995.66
Bexion Pharmaceuticals, Inc.	KSTC	KMVF	\$ 1,500,000.00
NX Prenatal Inc.	KSTC	KMVF	\$ 1,500,000.00
Personal Medicine Plus Inc.	KSTC	KMVF	\$ 328,686.90
DesiCorp Inc	KSTC	KMVF	\$ 750,000.00
Healthcare Asset Network, Inc.	KSTC	KMVF	\$ 752,468.25
Beltways, Inc.	KSTC	KMVF	\$ 499,999.57
Victory Foods Holdings PBC	KSTC	KMVF	\$ 500,000.00
Untitled Holding Company	KSTC	KMVF	\$ 474,610.50
Louisville Vegan Jerky Co. L.L.C.	KSTC	KMVF	\$ 500,000.00
Yornest, Inc	KSTC	KMVF	\$ 250,000.00
WearWare, Inc.	KSTC	KMVF	\$ 375,000.00
To The Market/Survivor Made Goods, Inc.	KSTC	KMVF	\$ 249,999.12
Avana Health, Inc.	KSTC	KMVF	\$ 250,000.00
Purchaser Inc	KSTC	KMVF	\$ 449,999.70
Ujon Inc.	KSTC	KMVF	\$ 175,000.00
PowerTech Water, Inc.	KSTC	KMVF	\$ 350,000.00
Narratize Inc.	KSTC	KMVF	\$ 250,000.00
Forecast Inc.	KSTC	KMVF	\$ 750,000.00
DGB Tenn LLC	KSTC	KMVF	\$ 250,000.00
GoodMaps Inc.	KSTC	KMVF	\$ 550,000.00
Innovative Therapeutix, Inc.	KSTC	KMVF	\$ 250,000.00
Fibonacci LLC	KSTC	KMVF	\$ 500,000.00
DesiCorp Inc.	KSTC	KMVF	\$ 750,000.00
ADEM Technologies, Inc.	KSTC	KMVF	\$ 250,000.00
IribaMaps Inc.	KSTC	KMVF	\$ 500,000.00
TOTAL EOT FUNDS			\$ 15,085,758.31

Fund Used By Program	KSBCI Support Amount
KYLPP	
KYCSP	\$ 3,575,212.29
KMVF	\$ 15,085,758.31
KSVF	
	\$ 18,660,970.60



APPENDIX G

Kentucky Selling Farmer Tax Credit Recipients - FY2024

Kentucky Selling Farmer Tax Credit Projects Approved by KEDFA for the Period 7/1/23 - 6/30/24

Company	Approval Date	County	Agricultural Assets Sale Price	Tax Credit
David W. Rock and Mary Rock Pamela G. & D. Bradley Willcox, Judy L. Black Zech, Teresa L.	3/28/2024	LaRue	\$688,000.00	\$25,000.00
Sallee Laitinen	4/25/2024	Hardin	\$131,040.00	\$6,552.00
Randy C. Ensley Trust No. 1	8/31/2023	Boyle	\$162,500.00	\$8,125.00
Timothy Vincent & Lisa Elaine Vincent	6/27/2024	McLean	\$1,000,000.00	\$25,000.00
Vina L. Ensley Trust No. 1	8/31/2023	Boyle	\$162,500.00	\$8,125.00
Total		5	\$2,144,040.00	\$72,802.00