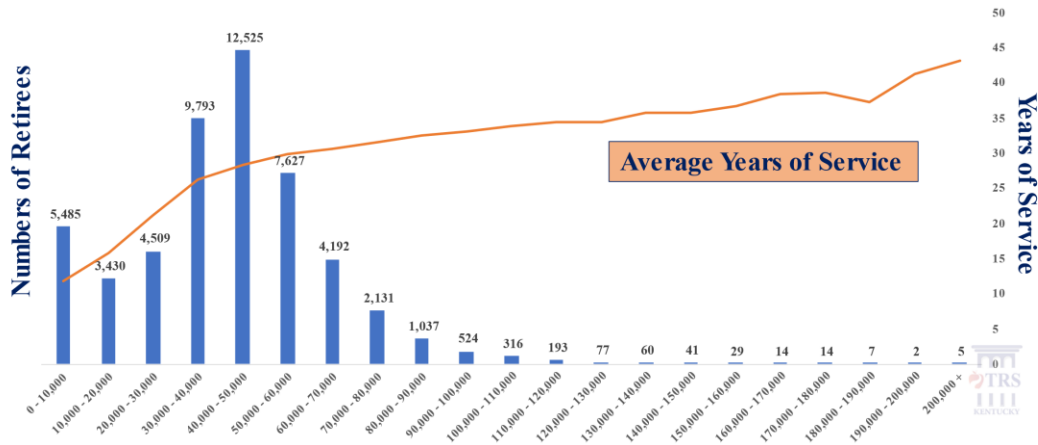


One percent of TRS retirees (758 people) receive retirement allowances of \$100,000 or more. The highest retirement allowance received by any retiree is \$246,331. TRS retirees include district administrators. Five universities participate in TRS, so the retirees include professors and administrators. The two slides below are included in many presentations to provide more detail on the retirement allowances paid by TRS while maintaining individual confidentiality as required by state law.

Beau Barnes
 Deputy Executive Secretary and General Counsel
 Teachers' Retirement System

Annualized Gross Benefits

Service Retirees as of June 30, 2023



What the Chart Shows



- 45% of retirees received \$40,000 or less in Fiscal Year 2023
- 83% of retired teachers receive \$60,000 or less
- 1% of retirees receive more than \$100,000
- Careers of retirees receiving \$20,000 to \$40,000 averaged 25 years
- People receiving higher pensions also worked longer

Remember: TRS replaces Social Security

Note: Excludes disability retirement payments

