



Office of State Budget Director

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John T. Hicks
State Budget Director

Governor's Office for Policy and Management
Governor's Office for Economic Analysis
Governor's Office for Policy Research

July 22, 2024

The Honorable Christian McDaniel, Co-Chairman
The Honorable Jason Petrie, Co-Chairman
Interim Joint Committee on Appropriations and Revenue
Legislative Research Commission
Capitol Annex
Frankfort, Kentucky 40601

Dear Senator McDaniel, Representative Petrie and Members of the Committee:

Pursuant to Part III, subsection 22, of House Bill 1, from the 2022 Regular Session, I have determined the amount from the undesignated General Fund and the Road Fund balances that are designated and carried forward for budgeted purposes in fiscal year 2024-2025 is \$0 for the General Fund and \$157,587,300 for the Road Fund.

If you have any questions, please let me know.

Sincerely,

A handwritten signature in black ink that reads "John T. Hicks".

John T. Hicks
State Budget Director

C: Holly M. Johnson, Secretary of Finance and Administration Cabinet
Joe McDaniel, Interim Controller