



CABINET FOR
ECONOMIC DEVELOPMENT



Interim Joint Committee on Appropriations & Revenue Government Resources Accelerating Needed Transformation (GRANT) Program of 2024

November 6, 2024

LEGISLATION



2023 Regular Session created GRANT Program in House Bill 9

- Administered by the Department for Local Government

2024 Regular Session created GRANT Program of 2024 in House Bill 723

- Administered by the Cabinet for Economic Development
- \$200 million appropriation

GRANT PROGRAM OF 2024

Program Eligibility – Grant Recipient

APPLICANT MUST BE:

- 1) City
- 2) County
- 3) 501(c)(3) organization
- 4) Subdivision of a city or county

Applicant for GRANT Program of 2024 must match the applicant for the federal grant/program



GRANT PROGRAM OF 2024

Program Eligibility – Federal Grant Sponsoring Agency

Federal Grant **MUST** be sponsored/administered by:

- 1) US Dept of Housing & Urban Development (HUD)
- 2) Delta Regional Authority (DRA)
- 3) 12 federal agencies comprising the Interagency Working Group (IWG) on Coal and Power Plant Communities and Economic Revitalization



Interagency Working Group on
Coal & Power Plant Communities
& Economic Revitalization

IWG AGENCIES



Interagency Working Group on
Coal & Power Plant Communities
& Economic Revitalization



Office of Management
and Budget/Domestic
Policy Council



U.S. Department of
Energy



U.S. Department of
the Treasury



U.S. Department of
the Interior



U.S. Department of
Agriculture



U.S. Department of
Commerce



U.S. Department of
Labor



U.S. Department of
Health and Human
Services



U.S. Department of
Transportation



U.S. Department of
Education



U.S. Environmental
Protection Agency



Appalachian Regional
Commission

GRANT PROGRAM OF 2024

Federal Grant Requirement

Federal Grant/ Program MUST

- Require matching funds
- Decision date no more than 12 months prior to or after application date

Projects are limited to the minimum matching funds required by the federal grant/program



GRANT PROGRAM OF 2024

Eligible Project

ELIGIBLE PROJECT – Benefits the Public and Initiated on:

- Publicly owned property
- Property to be acquired with either:
 - LOI or Option for Sale
 - Sale Agreement
- Private property in the public interest and for a public purpose/benefits community



GRANT PROGRAM OF 2024

Other Requirements



Local Match Required:

- Statutory calculation based on population
- 1% to 5% of GRANT Program funds

Scoring Required:

- Based on Return on Investment and Relative Positive Impact
- Minimum of 60 points to qualify

GRANT PROGRAM OF 2024

Process



1.

Application Submission

Applications due by the 1st of each month – all applications should be emailed to ced.grant2024@ky.gov

Preliminary evaluation completed within 5 days



2.

Review, Score, Rank

Finalized by the end of each month if completed application was received without any errors or omissions

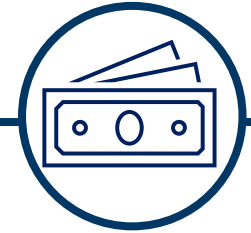


3.

Notification, Agreement and Decision

Month following completion of Review, Score, Rank

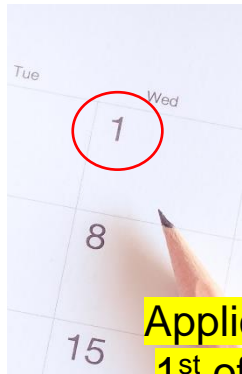
Approval emails sent by 21st of each month



4.

Monitoring/ Compliance; Disbursement

Federal award notice required

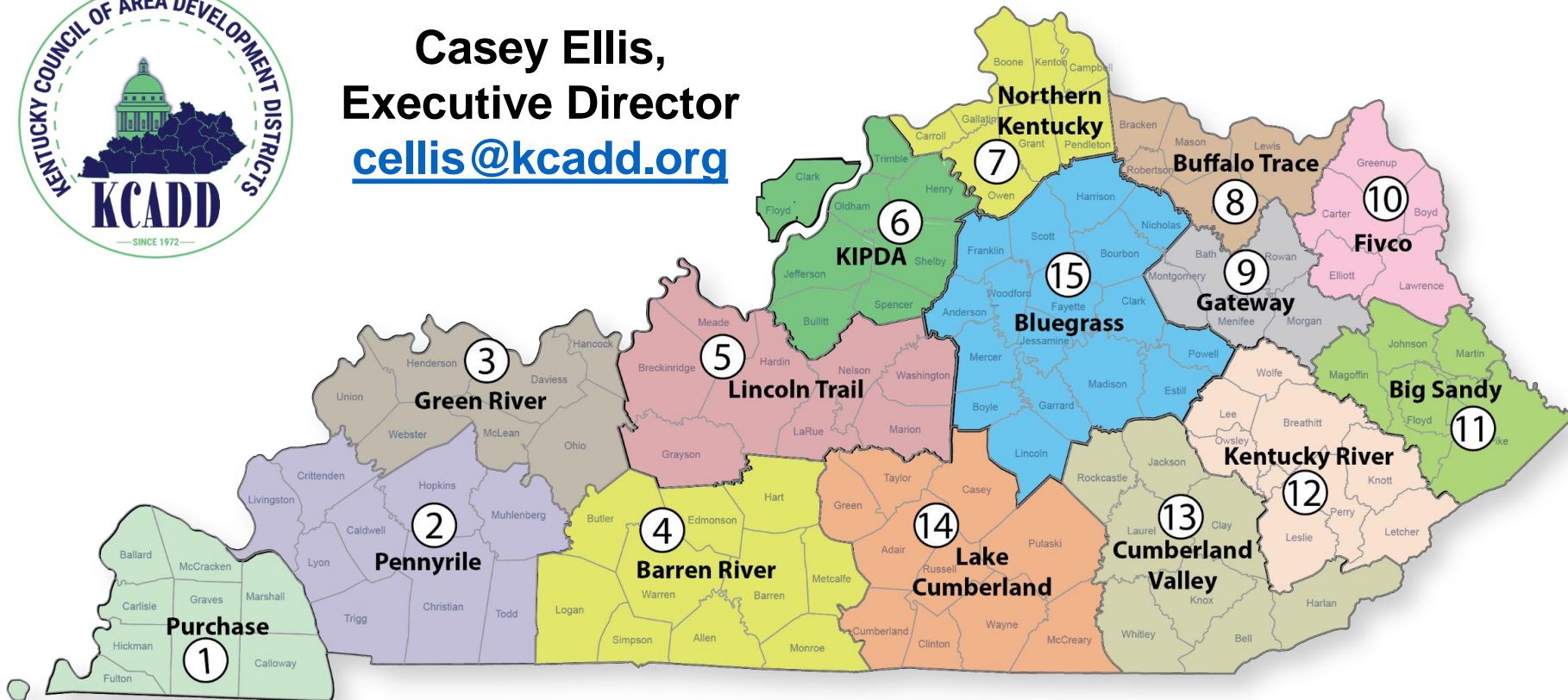


QUESTIONS? NEED ASSISTANCE?

Contact your local Area Development District (ADD) or Grant Ready Kentucky



Casey Ellis,
Executive Director
cellis@kcadd.org



Hannah Conover,
Executive Director
hannah@grantreadyky.org

CED Website: www.ced.ky.gov/GRANT

Resource for all documents, forms, reports (e.g., fact sheet, application, monthly reports, etc.)

GRANT PROGRAM OF 2024

Presentations / Marketing

- Jul** Ky Nonprofit Network webinar
- Aug** Governor's Local Issues Conference in Louisville
Grant Ready Ky Grant 201 training in Lexington
- Sep** Grant Ready Ky Grant 201 training in Covington
- Oct** Grant Ready Ky Grant 201 training in Paducah
Grant Ready Ky Grant 201 training in Pikeville
SOAR Conference in Pikeville
- Nov** Meet the Funders Event in Corbin



GRANT PROGRAM OF 2024

Committed Projects

Federal Funds Leveraged	GRANT \$ Committed	Total Project Cost
\$176,975,118	\$66,289,396	\$332,471,409

PROJECTS HAVE INCLUDED:

- Water and wastewater upgrades
- Pedestrian upgrades
- Park improvements – lighting, field upgrades, restrooms, splash pads, trails, facility upgrades
- Housing
- Training centers
- Public safety – fire / ambulance
- Road improvements
- Senior citizen centers

GRANT PROGRAM OF 2024

Authorized & Available Funds

	Authorized Funds	Committed/ Spent to Date	GRANT Funds Recaptured	Available Funds
City and County (up to 80%)	\$155,200,000	\$51,195,290	\$500,000	\$104,504,710
501(c)(3) (up to 20%)	\$38,800,000	\$15,094,106	-	\$23,705,894
Grant Ready Kentucky	\$4,000,000	\$975,445	-	\$4,000,000
Operating Expenses	\$2,000,000	\$0	-	\$2,000,000
Authorized Funds	\$200,000,000	\$67,264,841	\$500,000	\$133,235,159

Monthly & Annual Reports:

Monthly and annual reports are available on the Cabinet's website



THANK YOU

TEAM 
KENTUCKY®

CABINET FOR
ECONOMIC DEVELOPMENT