Morehead State University
Brief History

• Founded in 1887 as Morehead Normal School, it was a private, church-supported institution known as “a light to the mountains.”

• In 1926, it became part of the state-supported system and was renamed Morehead State Normal School and Teacher’s College.

• An increase in enrollment and degree programs resulted in successive renaming as Morehead State College (1948) and its current designation as Morehead State University (1966).

• In 2018, MSU had 10,000+ students enrolled
Morehead State University Service Region

- Contains many of the most distressed counties in Kentucky and in the United States

- Approx. 110,000 regional residents live in poverty*
  *U.S. Census Data

- 85% of MSU Students are from Kentucky
Role of MSU Board of Regents in Governance

• Representatives of the service region
• Review of the mission statement every 4-6 years
• Establish long-range plans for the University
• Evaluate institutional progress
• Appoint and evaluate the President
• Define and address conflicts of interest for members
• Protect the institution from undue influence by external entities
• Establish appropriate and fair processes for the dismissal of members
• Define and regularly evaluate the Board’s responsibilities
Role of MSU Board of Regents in Financial Management

- Reviews and approves the annual operating budget
- Establishes policy related to the financial operations of the University
- Approves the contract for an independent auditing firm and the minimum scope of the audit
- Appoints an Audit Committee of the Board of Regents to assist the Board in fulfilling its oversight responsibilities
- Charges the President to review and authorize university contracts, agreements, and payments that legally or financially bind the University as deemed appropriate by the President and/or the Board.
- Board ratifies personnel actions on a quarterly basis
- Authorizes the purchase, sale or removal of property
- Approval and closure of academic programs
- Approves fundraising priorities