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LEGISLATIVE RESEARCH COMMISSION

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Director

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May 16, 2018

William M. Landrum III, Secretary
Finance and Administration Cabinet
Room 383, Capitol Annex
702 Capital Avenue
Frankfort, Kentucky 40601

Dear Secretary Landrum:

Pursuant to KRS 45.800 and 45.810; this letter is to notify you that, due to cancellation of the May 29, 2018 Capital Projects and Bond Oversight Committee meeting, the committee will not take action on the following items submitted through the Office of State Budget Director, the Department for Facilities and Support Services, and the Office of Financial Management:

- 1) Appropriation Increase - Education and Workforce Development Cabinet, Office of Employment and Training, Workforce Development Integration FY 16-18
- 2) New Lease – Cabinet for Health and Family Services, Marshall County, PR-5497
- 3) New Bond Issues:
 - a) Kentucky Asset/Liability Commission Project Notes 2018-1 (Kentucky Community and Technical College System)
 - b) Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (J.O. Blanton House Project), Series 2018
 - c) Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (Beecher Phase I Project), Series 2018
 - d) Kentucky Higher Education Student Loan Corporation Student Loan Revenue Bonds 2018-1
- 4) New School District Bond Issues with School Facilities Construction Commission Participation:

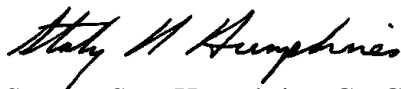
Secretary Landrum
May 16, 2018
Page Two

- a) Barbourville Independent (Knox County), Barbourville City School (PreK-12) (Phase II Addition and Renovation)
- b) Grayson County, H.W. Wilkey and Lawler Elementary Schools (Roofing)
- c) Marshall County, Marshall County High School (Renovation)
- d) Paducah Independent (McCracken County), Paducah Innovation Hub
- e) Russell County, Lake Cumberland Regional College and Workforce Center
- f) Walton-Verona Independent (Boone County), Early Childhood Center

The committee respectfully requests deferral of any above items that are not time-sensitive until consideration at its June 19, 2018 meeting. Information items submitted through the Office of State Budget Director, the Department for Facilities and Support Services, and the Office of Financial Management for the May meeting will be on the agenda for the June meeting.

If you have any questions, then please contact Katherine Halloran, Committee Staff Administrator, (502) 564-8100, extension 352.

Sincerely,



Senator Stan Humphries, Co-Chair
Capital Projects and Bond Oversight Committee

cc: Members, Capital Projects and Bond Oversight Committee
Janice Tomes, Deputy State Budget Director
Melinda M. Hill, Chief of Staff, Finance and Administration Cabinet
Judy Piazza, Director, Office of Legislative and Intergovernmental Affairs
Ryan Barrow, Executive Director, Office of Financial Management
Chelsey Bizzle, Executive Director, School Facilities Construction Commission
Scott Aubrey, Director, Division of Real Properties



Commonwealth of Kentucky
Finance and Administration Cabinet
OFFICE OF THE SECRETARY
Room 383, Capitol Annex
702 Capital Avenue
Frankfort, KY 40601-3462
(502) 564-4240
Fax (502) 564-6785

Matthew G. Bevin
Governor

William M. Landrum III
Secretary

May 30, 2018

The Honorable Stan Humphries, Co-Chairman
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Frankfort, Kentucky 40601

Dear Senator Humphries and Members of the Capital Projects and Bond Oversight Committee:

I have received notification that no action will be taken by the Capital Projects and Bond Oversight Committee due to the cancellation of your May 29, 2018 meeting. This letter is to communicate the decision of this Office to proceed with the following items.


In accordance with the provisions of KRS 45.750-810, the Finance and Administration Cabinet is reporting the attached actions involving:

- 1) Appropriation Increase – Education and Workforce Development Cabinet, Office of Employment and Training, Workforce Development Integration FY 16-18.
- 2) New Bond Issues:
 - a. Kentucky Asset/Liability Commission Project Note 2018-1 (KCTCS)
 - b. Kentucky Higher Education Student Loan Corporation, Student Loan Revenue Bonds 2018-1
 - c. Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds, Series 2018 (JO Blanton House Project)
 - d. Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds, Series 2018 (Beecher Phase 1 Project)

3) New School Bond Issues with School Facilities Construction Commission Participation:

- a. Barbourville Independent (Knox County)
- b. Grayson County
- c. Marshall County
- d. Walton-Verona Independent (Boone County)

Sincerely,

for  Deputy Secretary
William M. Landrum III
Secretary

cc: Ryan Barrow, Executive Director, OFM
Janice Tomes, Deputy State Budget Director
Chelsey Bizzle, Executive Director, SFCC



Commonwealth of Kentucky
Finance and Administration Cabinet
OFFICE OF THE SECRETARY
Room 383, Capitol Annex
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Matthew G. Bevin
Governor

William M. Landrum III
Secretary

May 2, 2018

The Honorable Stan Humphries, Co-Chairman
The Honorable Phil Moffett, Co-Chairman
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Frankfort, Kentucky 40601

Dear Senator Humphries, Representative Moffett, and Members of the Capital Projects and Bond Oversight Committee:

In accordance with the provisions of KRS 45.750-800, the Finance and Administration Cabinet is reporting the attached actions involving:

Appropriation Increase – \$289,100 Federal Funds (Total Project Scope: \$1,253,600, all Federal)
Education and Workforce Development Cabinet, Office of Employment and Training – Workforce Development Integration FY 16-18

Reporting of Pool Project in Excess of \$600,000
Fish and Wildlife Resources – Rich Wildlife Management Area Red Oak Creek – Owen County – Total Project Scope is \$2,347,200 from the Fees-in-Lieu-Of Stream Mitigation Pool

Sincerely,

A handwritten signature in blue ink that reads "William M. Landrum III".

William M. Landrum III
Secretary
Attachments

Transmittal Letter for May 2018 CPBOC Meeting



MATTHEW G. BEVIN
Governor

Commonwealth of Kentucky
FINANCE AND ADMINISTRATION CABINET
Office of Financial Management
702 Capital Avenue
Suite 76
Frankfort, Kentucky 40601
(502) 564-2924
(502) 564-7416 Facsimile

WILLIAM M. LANDRUM III
Secretary

RYAN BARROW
Executive Director

May 1, 2018

The Honorable Senator Stan Humphries, Co-Chair
The Honorable Representative Phil Moffett, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Humphries and Representative Moffett:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight Committee ("CPBO") at the May 22, 2018, meeting.

The Kentucky Infrastructure Authority ("KIA") does not have any projects for the Committee's approval.

The Office of Financial Management will present four (4) new bond issue reports for the Committee's approval:

Kentucky Asset/Liability Commission Project Notes 2018-1 (Kentucky Community and Technical College System)	\$30,250,000+
Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (J.O. Blanton House Project), Series 2018	\$19,000,000+
Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (Beecher Phase I Project), Series 2018	\$15,500,000+
Kentucky Higher Education Student Loan Corporation Student Loan Revenue Bonds 2018-1	\$120,000,000+

+Not to Exceed

The following additional information is being submitted by the School Facilities Construction Commission for the Committee's approval:

Barbourville Independent	\$3,220,000*
Grayson County	\$1,105,000*
Marshall County	\$12,195,000*

Senator Humphries
Representative Moffett
May 1, 2018
Page 2

Paducah Independent	\$16,330,000*
Russell County	\$9,135,000*
Walton Verona Independent	\$4,430,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow
Executive Director

Attachments



School Facilities Construction Commission

Finance and Administration Cabinet

229 W. Main Street, Suite 102

Frankfort, Kentucky 40601

(502) 564-5582

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www.sfcc.ky.gov

MATT BEVIN

Governor

MR. WILLIAM LANDRUM III

Secretary

DAVID PRATER

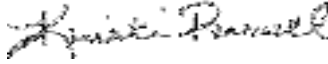
Chairman

CHELSEY BIZZLE

Executive Director

MEMORANDUM

TO: Ryan Barrow
Office of Financial Management

FROM: Kristi Russell, SFCC 

DATE: April 30, 2018

SUBJECT: Capital Projects and Bond Oversight Committee (CPBO)

The following information is submitted for consideration by CPBO at their next meeting tentatively scheduled for May 15, 2018:

Barbourville Ind - \$3,220,000 estimated – Phase II Improvements at Barbourville city school are planned. State estimated annual debt service is \$33,231 and local is \$205,703. No tax increase is necessary to finance this project.

Grayson County - \$1,105,000 estimated – Roofing projects at HW Wilkey Elementary and Oran Lawler are planned. State estimated annual debt service is \$43,059 and local is \$41,758. No tax increase is necessary to finance this project.

Marshall County - \$12,195,000 estimated – Improvements at the High School are planned. State estimated annual debt service is \$21,263 and local is \$950,534. No tax increase is necessary to finance this project.

Paducah Ind - \$16,330,000 estimated – Construction of New ATC School is planned. State estimated annual debt service is \$103,451 and local is \$1,161,239. No tax increase is necessary to finance this project.

Russell County - \$9,135,000 estimated – Additions to the High School are planned. State estimated annual debt service is \$127,226 and local is \$559,820. No tax increase is necessary to finance this project.

Walton Verona Ind - \$4,430,000 estimated – Construction of Early Childhood Center is planned. State estimated annual debt service is \$19,031 and local is \$324,370. No tax increase is necessary to finance this project.

If you or the Committee needs any additional information please feel free to contact me.



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Kevin Bratcher
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Wilson Stone
Minority Whip

May 16, 2018

Mr. Barry D. Poynter
Vice President
Office of Finance and Administration
Coates Box 35A, 113 Coates Building
521 Lancaster Avenue
Richmond, Kentucky 40475-3102

Dear Mr. Poynter:

Pursuant to KRS 45.800, this letter is to notify you that, due to cancellation of the May 29, 2018 Capital Projects and Bond Oversight Committee meeting, the committee will not take action on the appropriation increase in other funds for the Construct Student Life Facilities capital project. The committee respectfully requests deferral until consideration at its June 19, 2018 meeting.

If you have any questions, then please contact Katherine Halloran, Committee Staff Administrator, (502) 564-8100, extension 352.

Sincerely,

Senator Stan Humphries, Co-Chair
Capital Projects and Bond Oversight Committee

cc: Members, Capital Projects and Bond Oversight Committee
Ryan D. Green, Eastern Kentucky University
Dr. David T. McFaddin, Eastern Kentucky University
Shaun McKiernan, Council on Postsecondary Education
Carla Wright, Office of State Budget Director



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www.financialaffairs.eku.edu/budget

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Richmond, Kentucky 40475-3102
(859) 622-4642
FAX: (859) 622-8294

May 17, 2018

The Honorable Stan Humphries, Co-Chairman
Members of the Capital Projects and Bond Oversight Committee
Legislative Research Commission
Frankfort, KY 40601

Dear Senator Humphries and Members of the Capital Projects and Bond Oversight Committee:

Eastern Kentucky University has received notification that no action will be taken by the Capital Projects and Bond Oversight Committee due to the cancellation of the May 29, 2018 meeting. Please accept this letter as communication regarding the decision to resubmit the following items for the June 19, 2018 meeting for your consideration:

Appropriation Increase – Other Funds

EKU is reporting an appropriation increase, in Other Funds, for the “Construct Student Life Facilities” capital project from \$3,000,000 to \$4,100,000.

Cordially,

A handwritten signature in blue ink, appearing to read "Ryan D. Green".

Ryan D. Green
Executive Director, Office of Budget and Financial Planning

c:
Barry D. Poynter, Vice President, Finance and Administration, EKU
Dr. David T. McFaddin, Vice President, External Engagement, EKU
Ethan Witt, External Engagement, EKU
Shaun McKiernan, Council on Postsecondary Education
Carla Wright, Office of State Budget Director
Katherine Halloran, LRC Staff Administrator



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Wilson Stone
Minority Whip

May 16, 2018

Mr. Chris Brumett
Director of Asset Management
Kentucky Community and Technical College System
300 North Main Street
Versailles, Kentucky 40383

Dear Mr. Brumett:

Pursuant to KRS 45.800, this letter is to notify you that, due to cancellation of the May 29, 2018 Capital Projects and Bond Oversight Committee meeting, the committee will not take action on the lease renewals for Jefferson Community and Technical College, Downtown Campus (PR-0007) and Maysville Community and Technical College, Rowan Campus (PR-00296). The committee respectfully requests deferral until consideration at its June 19, 2018 meeting.

If you have any questions, then please contact Katherine Halloran, Committee Staff Administrator, (502) 564-8100, extension 352.

Sincerely,

Senator Stan Humphries, Co-Chair
Capital Projects and Bond Oversight Committee

cc: Members, Capital Projects and Bond Oversight Committee
Shaun McKiernan, Council on Postsecondary Education
Carla Wright, Office of State Budget Director

300 North Main Street
Versailles, KY 40383
Telephone: (859) 256-3100
Website: kctcs.edu

June 11, 2018

The Honorable Stan Humphries, Co-Chairman
Members of the Capital Projects and Bond Oversight Committee
Legislative Research Commission
Frankfort KY 40601

Dear Senator Humphries and Members of the Capital Projects and Bond Oversight Committee:

KCTCS received notification that no action will be taken by the Capital Projects and Bond Oversight Committee due to the cancellation of the May 29, 2018 meeting. KCTCS wishes to resubmit the following building lease renewals over \$200,000 for consideration at the June 19, 2018 meeting.

Lease # PR-0007

Jefferson Community and Technical College, Downtown Campus
Building houses the administrative offices for JCTC
Annual lease cost is \$459,774, which includes 100 parking spaces
\$7.52 per square foot, the average lease cost per square foot for Jefferson County is \$11.82

Lease # PR-00296

Maysville Community and Technical College
Two buildings that house a portion of the MCTC Rowan Campus.
Annual lease cost is \$277,553
\$5.08 per square foot, the average lease cost per square foot for Rowan County is \$10.91

Sincerely,



Chris Brumett
Director of Asset Management

