



June 26, 2018

Ms. Chelsey Bizzle  
Schools Facilities Construction Commission  
229 West Main Street, Ste. 102  
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight  
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$1,665,000 (est.)  
Butler County  
School District Finance Corporation  
Energy Conservation Revenue Bonds,  
Series 2018

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

*/s/ Bobby Koch*

Bobby Koch  
Analyst, Public Finance

## BOND PAYEE DISCLOSURE FORM

Par Amount:	\$1,665,000
Issue Name:	Butler County School District Finance Corporation Energy Conservation Revenue Bonds, Series 2018
Purpose:	District-wide Energy Conservation Measures
Projected Sale Date of Bonds:	August 2018
First Call Date:	2027
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Rubin & Hays
Fiscal Agent:	J.J.B. Hilliard, W.L. Lyons, LLC
Construction Manager/General Contractor:	N/A
Architect/Engineer:	Harshaw Trane

Date Received by SFCC: 

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*To be filled in by SFCC*

Date Scheduled for Committee Review: 

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*To be filled in by SFCC*

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-0-	\$1,665,000	\$1,665,000
% Share of total Bonds:	-0-	100%	100%
Estimated average annual debt service:	-0-	146,381	146,381
Estimated debt service reserve:	-0-	-0-	-0-
<b>Estimated Costs of Issuance (1):</b>			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-0-	17,650	17,650
Special Tax Counsel	-0-	-0-	-0-
Number Verifications	-0-	-0-	-0-
Bond Rating	-0-	8,000	8,000
Underwriter's Discount	-0-	33,300	33,300
Paying Agent/Escrow Agent Bank	-0-	3,500	3,500
Total Cost of Issuance:	-0-	62,450	62,450

**Anticipated Interest Rates:**      5 Years: 2.800%      10 Years: 3.340%  
    15 Years: 3.770%      20 Years: N/A

(1) Actual costs will not be known until the bonds are sold.



June 22, 2018

Ms. Chelsey Bizzle  
Schools Facilities Construction Commission  
700 Louisville Road – Carriage House  
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight  
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$4,880,000 (est.)  
Scott County  
School District Finance Corporation  
School Building Revenue Bonds,  
Second Series of 2018

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.1783.

Sincerely,

*/s/ Logan Clevenger*

Logan Clevenger  
Analyst

## BOND PAYEE DISCLOSURE FORM

Par Amount:	\$4,880,000
Issue Name:	Scott County School District Finance Corporation School Building Revenue Bonds, Second Series of 2018
Purpose:	Addition to Georgetown Middle School
Projected Sale Date of Bonds:	August 2018
First Call Date:	2026
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected: Moody's "A1" – Enhanced / "Aa3" – Underlying
Bond Counsel:	Step toe & Johnson
Fiscal Agent:	J.J.B. Hilliard, W.L. Lyons, LLC
Construction Manager/General Contractor:	N/A
Architect/Engineer:	Clotfelter Samokar

Date Received by SFCC: 

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*To be filled in by SFCC*

Date Scheduled for Committee Review: 

/ /
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*To be filled in by SFCC*

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-0-	\$4,880,000	\$4,880,000
% Share of total Bonds:	-0-	100%	100%
Estimated average annual debt service:	-0-	340,914	340,914
Estimated debt service reserve:	-0-	-0-	-0-
<b>Estimated Costs of Issuance (1):</b>			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-0-	32,520	32,520
Special Tax Counsel	-0-	-0-	-0-
Number Verifications	-0-	-0-	-0-
Bond Rating	-0-	17,000	17,000
Underwriter's Discount	-0-	97,600	97,600
Paying Agent/Escrow Agent Bank	-0-	4,000	4,000
Total Cost of Issuance:	-0-	151,120	151,120

**Anticipated Interest Rates:**      5 Years: 2.600%      10 Years: 3.150%  
    15 Years: 3.550%      20 Years: 3.800%

(1) Actual costs will not be known until the bonds are sold.