



September 27, 2018

Ms. Chelsey Bizzle
Schools Facilities Construction Commission
700 Louisville Road
Carriage House
Frankfort, KY 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$2,640,000 (est.)
McCracken County
School District Finance Corporation
School Building Revenue Bonds,
Series of 2018

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

/s/ Bobby Koch

Bobby Koch
Analyst, Public Finance

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form --Somerset Independent School District Series 2019
Date: September 28, 2018
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Somerset Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount: **\$ 2,400,000**
 Issue Name: Somerset Independent School District Finance Corporation School Building Revenue Bonds, Series 2019
 Purpose: Athletic Improvements at SomerFit & Somerset High School
 Projected Sale Date of Bond: 21-Nov-18
 First Call Date: 11/1/25 @ 100
 Method of Sale: Competitive Bids
 Place/time of sale: SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
 Bond Rating: Moodys: "A1"
 Bond Counsel: Steptoe & Johnson, Louisville, KY
 Fiscal Agent: Ross, Sinclair & Associates, Lexington, Kentucky
 Date received by SFCC: *To be filled in by SFCC*
 Date scheduled for Committee review: *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	General Fund Portion	Total
\$ 0	\$ 2,400,000	\$ 2,400,000
0.00%	100.00%	
\$ 0	\$ 281,370	\$ 281,370
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 22,600	\$ 22,600
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 8,000	\$ 8,000
\$ 0	\$ 48,000	\$ 48,000
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 82,100	\$ 82,100

Anticipated Interest Rates:

5 Years 3.000% 10 Years 3.000% 15 Years:
 20 Years:

Note: No Local Tax increase is required.