

KENTUCKY COMMUNITY AND TECHNICAL COLLEGE SYSTEM
LEASE MODIFICATION AGREEMENT

LESSOR	City of Versailles Public Properties Corporation	PR NUMBER, COUNTY	Woodford County
	300 North Main St. Versailles, KY 40383	VENDOR NUMBER	
ADDRESS		COLLEGE	Kentucky Community & Technical College System
		CAMPUS	System Office
		DATE	November 5, 2018
		BUSINESS STRING	

1. Lease Agreement dated March 25, 2003 is hereby modified as set forth in Paragraph 2.
2. This Lease is modified as follows: **The Lease shall be extended beyond the current expiration date of December 1, 2023 through June 30, 2034, to amortize renovation costs of \$5,000,000. The monthly rent is currently \$50,290.30 and the average monthly rent shall remain \$50,290.30 over the life of the lease extension.**

Net Annual Increase or Decrease: \$0

3. All other terms and conditions of the lease remain unchanged.
4. Lessor is required to sign this document and return all copies for further processing.
5. The Lessor certifies by his signature hereinafter affixed that he ("he" is construed to mean "they" if more than one person is involved; and, if a firm, partnership, corporation, business trust or other organization is involved, then "he" is construed to mean any person with an interest therein) is legally entitled to enter into contracts with the Kentucky Community and Technical College System and that by holding and performing this contract will not be violating either any conflict of interest statute (KRS 45A.330 - 45A.340 or 45A.990) of the Executive Branch Code of Ethics, KRS Chapter 11A, or any other applicable statute or principle by the performance of this Lease, or will he realize any unlawful benefit or gain directly or indirectly from it. The Lessee further certifies that he has not knowingly violated any provision of the campaign finance law of the Commonwealth, and that by entering into this Lease Modification Agreement he will not be in violation of the campaign finance laws of the Commonwealth.

IN WITNESS WHEREOF, the parties hereto have subscribed their names:

KCTCS, OFFICE OF FACILITIES SUPPORT SERVICES

LESSOR

KCTCS CHANCELLOR

VICE PRESIDENT, KCTCS

ATTORNEY, KCTCS

APPROVED THIS _____ DAY OF _____ 2018

