



August 27, 2018

Ms. Chelsey Bizzle
School Facilities Construction Commission
700 Louisville Rd
Frankfort, KY 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issues:

\$5,615,000
Daviness County School District
School District Finance Corporation
School Building Revenue Bonds
Series 2018

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. No tax increase was necessary to finance this issue.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at (502) 588-1783.

Sincerely,

/s/ Logan Clevenger

Logan Clevenger
Public Finance Department

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$5,615,000
Issue Name:	Daviess County School District School Building Revenue Bonds, Series 2018
Purpose:	New football stadium and Parking at Apollo High School and Renovation to the football stadium at Daviess County High School
Projected Sale Date of Bonds:	October 16, 2018
First Call Date:	11/1/2026
Method of Sale:	Competitive
Place/Time of Sale:	SFCC/11:00 A.M. EDST
Bond Rating:	“A1” – Moody’s Expected
Bond Counsel:	Rubin & Hays
Fiscal Agent:	J.J.B. Hilliard, W.L. Lyons, LLC

Date Received by SFCC:

/ /

To be filled in by SFCC

Date Scheduled for Committee Review:

/ /

To be filled in by SFCC

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-	\$5,615,000	\$5,615,000
% Share of total Bonds:	-	100%	100%
Estimated average annual debt service:	-	\$398,772	\$398,772
Estimated debt service reserve:	-	-	-
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-	35,460	35,460
Special Tax Counsel	-	-	-
Number Verifications	-	-	-
Bond Rating	-	17,000	17,000
Underwriter's Discount	-	112,300	112,300
Paying Agent Bank	-	4,000	4,000
Total Cost of Issuance:	-	168,760	168,760

Anticipated Interest Rates: 5 Years: 2.57% 10 Years: 3.35%
 15 Years: 3.75% 20 Years: 3.99%

(1) Actual costs will not be known until the bonds are sold.