

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Kentucky Interlocal School Transportation Association (KISTA)
Date: November 29, 2018
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Kentucky Interlocal School Transportation Association (KISTA). Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount: \$ 16,955,000
Issue Name: Kentucky Interlocal School Transportation Association Equipment Lease Certificates of Participation, First Series 2019
Purpose: Purchase approximately 159 School Buses for 56 Districts
Projected Sale Date of Bond: 13-Feb-19
First Call Date: 3/1/24@100%
Method of Sale: Competitive Bids
Place/time of sale: 700 Louisville Rd. Carriage House, Frankfort, KY/ 11:00 A.M.
Bond Rating: Moodys: "A1"
Bond Counsel: Steptoe & Johnson Law Firm, Louisville, Ky
Fiscal Agent: Ross, Sinclair & Associates, Lexington, Kentucky
Date received by SFCC: / / *To be filled in by SFCC*
Date scheduled for Committee review: / / *To be filled in by SFCC*
Month Day Year

Estimated par amount of Bonds:
% Share of total Bonds:
Estimated average annual debt service:
Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 16,955,000	\$ 16,955,000
0.00%	100.00%	
\$ 0	\$ 2,005,044	\$ 2,005,044
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
Special Tax Counsel
Number verifications
Bond Rating
Underwriter's Discount
Bank Fee
Total Cost of Issuance:

\$ 0	\$ 80,820	\$ 80,820
\$ 0	\$ 0	
\$ 0	\$ 0	
\$ 0	\$ 24,000	\$ 24,000
\$ 0	\$ 169,550	\$ 169,550
\$ 0	\$ 8,000	\$ 8,000
\$ 0	\$ 282,370	\$ 282,370

Anticipated Interest Rates:

5 Years: 3.000% 10 Years: 3.500% 15 Years: NA
 20 Years: NA

Note: No Local Tax increase is required.

Memo

To: KSFCC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Elliott County School District Series 2019
Date: December 26, 2018
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Elliott County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 1,005,000
Issue Name:	Elliott County School District Finance Corporation School Building Revenue Bonds, Series 2019
Purpose:	Board Office Renovations
Projected Sale Date of Bond:	27-Feb-19
First Call Date:	2/1/26 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
Bond Rating:	Moody's: "A1"
Bond Counsel:	Steptoe & Johnson, Louisville, KY
Fiscal Agent:	Ross, Sinclaire & Associates, Lexington, Kentucky
Date received by SFCC:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 1,005,000	\$ 1,005,000
0.00%	100.00%	
\$ 0	\$ 75,084	\$ 75,084
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 11,050	\$ 11,050
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 8,500	\$ 8,500
\$ 0	\$ 20,100	\$ 20,100
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 43,150	\$ 43,150

Anticipated Interest Rates:

5 Years 3.500% 10 Years 3.750% 15 Years: 3.750
 20 Years: 3.950%

Note: No Local Tax increase is required.

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Erlanger-Elsmere Independent School District Series 2019
Date: December 18, 2018
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Erlanger-Elsmere Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount: **\$ 1,825,000**
 Issue Name: Erlanger-Elsmere Independent School District Finance Corporation School Building Revenue Bonds, Series 2019
 Purpose: Roof Improvements at Tichenor Middle, Ensor Annex and Miles Elem. Security improvements at Arnett, Lindeman and Miles Elem.
 Projected Sale Date of Bonds: 19-Feb-19
 First Call Date: 2/1/26 @ 100
 Method of Sale: Competitive Bids
 Place/time of sale: SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
 Bond Rating: Moodys: "A1"
 Bond Counsel: Steptoe & Johnson, Louisville, KY
 Fiscal Agent: Ross, Sinclair & Associates, Lexington, Kentucky
 Date received by SFCC: *To be filled in by SFCC*
 Date scheduled for Committee review: *To be filled in by SFCC*
Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 1,825,000	\$ 1,825,000
0.00%	100.00%	
\$ 0	\$ 127,596	\$ 127,596
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 19,250	\$ 19,250
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 8,500	\$ 8,500
\$ 0	\$ 36,500	\$ 36,500
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 67,750	\$ 67,750

Anticipated Interest Rates:

5 Years: 2.500% 10 Years: 3.250% 15 Years: 3.500%
 20 Years: 3.900%

Note: No Local Tax increase is required.

One Riverfront Plaza
401 West Main Street,
Suite 2110
Louisville, KY
40202
502/491-3939
fax: 502/491-9979

November 19, 2018

INVESTMENT
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Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$2,600,000 Harlan County School District Finance Corporation
Energy Conservation Bonds, Series of 2019

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance energy improvements within the district.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale in the coming weeks. The Bonds will be funded with 100% Local General Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

Dwight G. Salsbury

Enclosures

Cincinnati, OH
Lexington, KY
Owensboro, KY
Columbus, OH
Indianapolis, IN
Columbia, SC
Brentwood, TN
Pittsburgh, PA
St. Petersburg, FL
Alameda, CA

BOND PAYEE DISCLOSURE FORM

Par Amount:

\$2,600,000

Issue Name:

Harlan County School District Finance Corporation School Building Energy Conservation Bonds, Series 2019
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Purpose:

Finance Energy Improvements within the District

Projected Sale Date of Bonds:

February 2019

First Call Date:

8 Years at Par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity/SFCC, 229 West Main Street, Suite 102, Frankfort, Ky. /
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Bond Rating:

Moodys: "A1"

Bond Counsel:

Steptoe and Johnson, Louisville, KY

Fiscal Agent:

Ross, Sinclair & Associates, Louisville, Kentucky

Date received by SFCC:

/ /	<i>To be filled in by SFCC</i>
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Date scheduled for Committee review:

/ /	<i>To be filled in by SFCC</i>
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Month Day Year

Estimated par amount of Bonds:

General Fund Portion	Local Portion	Total
\$2,600,000	\$0	\$2,600,000
100.00%	0.00%	100.00%
\$192,186	\$0	\$192,186
\$0	\$0	\$0

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$23,400	\$0	\$23,400
\$0	\$0	\$0
\$0	\$0	\$0
\$12,500	\$0	\$12,500
\$52,000	\$0	\$52,000
\$0	\$0	\$0
\$87,900	\$0	\$87,900

Anticipated Interest Rates:

5 Years: 2.50% 10 Years: 3.20% 15 Years: 3.75%
20 Years: 4.00%

Note: No Tax Increase