

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Bardstown Independent School District Series 2019
Date: January 29, 2019
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Bardstown Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 1,500,000
Issue Name:	Bardstown Independent School District Finance Corporation School Building Revenue Bonds, Series 2019
Purpose:	District Wide Energy Savings Improvements
Projected Sale Date of Bond:	7-Mar-19
First Call Date:	3/1/26 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe & Johnson, Louisville, KY
Fiscal Agent:	Ross, Sinclair & Associates, Lexington, Kentucky
Date received by SFCC:	<input style="width: 80px; height: 15px;" type="text"/> <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	<input style="width: 80px; height: 15px;" type="text"/> <i>To be filled in by SFCC</i>

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 1,500,000	\$ 1,500,000
0.00%	100.00%	
\$ 0	\$ 110,844	\$ 110,844
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 16,000	\$ 16,000
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 8,500	\$ 8,500
\$ 0	\$ 30,000	\$ 30,000
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 58,000	\$ 58,000

Anticipated Interest Rates:

5 Years: 3.000% 10 Years: 3.250% 15 Years: 3.750
 20 Years: 3.950%

Note: No Local Tax increase is required.

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Floyd County School District Series 2019
(100% Paid from General Fund)
Date: January 29, 2019
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Floyd County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 1,700,000
Issue Name:	Floyd County School District Finance Corporation School Building Revenue Bonds, Series 2019
Purpose:	Improvements at Betsy Layne High School (100% General Fund)
Projected Sale Date of Bond:	7-Mar-19
First Call Date:	3/1/26 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe & Johnson, Louisville, KY
Fiscal Agent:	Ross, Sinclair & Associates, Lexington, Kentucky
Date received by SFCC:	[] <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	[] <i>To be filled in by SFCC</i>

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 1,700,000	\$ 1,700,000
0.00%	100.00%	
\$ 0	\$ 121,569	\$ 121,569
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 11,710	\$ 11,710
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 8,500	\$ 8,500
\$ 0	\$ 34,000	\$ 34,000
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 57,710	\$ 57,710

Anticipated Interest Rates:

5 Years: 3.250% 10 Years: 3.500% 15 Years: 3.750%
 20 Years: 4.000%

Note: No Local Tax increase is required.

One Riverfront Plaza
401 West Main Street,
Suite 2110
Louisville, KY
40202
502/491-3939
fax: 502/491-9979

January 25, 2019

INVESTMENT
BANKING
FINANCIAL
ADVISORY

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

PUBLIC
FINANCE

RE: \$3,505,000 Harlan County School District Finance Corporation
Energy Conservation Bonds, Series of 2019

BROKERAGE
SERVICES

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance energy improvements within the district.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale in the coming weeks. The Bonds will be funded with 100% Local Restricted and General Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Cincinnati, OH

Lexington, KY

Owensboro, KY

Columbus, OH

Indianapolis, IN

Columbia, SC

Brentwood, TN

Pittsburgh, PA

St. Petersburg, FL

Alameda, CA

Sincerely,

Dwight G. Salsbury

Enclosures

BOND PAYEE DISCLOSURE FORM

Par Amount:

\$3,505,000

Issue Name:

Harlan County School District Finance Corporation School Building Energy Conservation Bonds, Series 2019

Purpose:

Finance Energy Improvements at Evarts and Cumberland ES

Projected Sale Date of Bonds:

1-Mar-19

First Call Date:

8 Years at Par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity/SFCC, 229 West Main Street, Suite 102, Frankfort, Ky. /

Bond Rating:

Moody's: "A1"

Bond Counsel:

Step toe and Johnson, Louisville, KY

Fiscal Agent:

Ross, Sinclaire & Associates, Louisville, Kentucky

Date received by SFCC:

/ / To be filled in by SFCC

Date scheduled for Committee review:

/ / To be filled in by SFCC

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

General Fund Portion	Local Portion	Total
\$3,105,000	\$400,000	\$3,505,000
88.59%	11.41%	100.00%
\$232,144	\$28,239	\$260,383
\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$20,730	\$2,670	\$23,400
\$0	\$0	\$0
\$0	\$0	\$0
\$11,073	\$1,427	\$12,500
\$62,100	\$8,000	\$70,100
\$0	\$0	\$0
\$93,903	\$12,097	\$106,000

Anticipated Interest Rates:

5 Years: 2.55% 10 Years: 3.20% 15 Years: 3.75%
20 Years: 4.10%

Note: No Tax Increase