Memo

To:        LRC
From:      Lincoln Theinert
Subject:   Bond Payee Disclosure Form – Ballard County School District Series 2019
Date:      April 24, 2019
cc:        File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Ballard County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.
BOND PAYEE DISCLOSURE FORM

Par Amount:  $1,880,000
Issue Name: Ballard County Schools District Finance Corporation Energy Conservation Revenue Bonds, Series 2019
Purpose: District Wide Energy Improvements
Projected Sale Date of Bonds: 18-Jul-19
First Call Date: 1/1/26 @ 100
Method of Sale: Competitive Bids
Place/time of sale: SFCC, 257 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
Bond Rating: Moodys: "A1"
Bond Counsel: Steptoe & Johnson, Louisville, KY
Fiscal Agent: Ross, Sinclaire & Associates, Lexington, Kentucky
Date received by SFCC: To be filled in by SFCC
Date scheduled for Committee review: To be filled in by SFCC

Estimated par amount of Bonds:
% Share of total Bonds: 0.00%
Estimated average annual debt service:
Estimated debt service reserve:

Estimated Cost of Issuance:
Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc. $0 $19,800 $19,800
Special Tax Counsel $0 $0 $0
Number verifications $0 $0 $0
Bond Rating $0 $8,500 $8,500
Underwriter's Discount $0 $37,600 $37,600
Bank Fee $0 $3,500 $3,500
Total Cost of Issuance: $0 $69,400 $69,400

Anticipated Interest Rates:
5 Years: 2.250% 10 Years: 3.000% 15 Years: 3.500%
15 Years: 4.000%

Note: No Local Tax increase is required.
Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form – Bracken County School District Series 2019
Date: April 24, 2019
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Bracken County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.
BOND PAYEE DISCLOSURE FORM

Par Amount: $3,865,000
Issue Name: Bracken County School District Finance Corporation School Building Revenue Bonds, Series 2019
Purpose: Construct new Bus Garage
Projected Sale Date of Bond: 17-Jul-19
First Call Date: 8/1/26 @ 100
Method of Sale: Competitive Bids
Place/time of sale: SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
Bond Rating: Moody's: "A1"
Bond Counsel: Steptoe & Johnson, Louisville, KY
Fiscal Agent: Ross, Sinclaire & Associates, Lexington, Kentucky

Date received by SFCC: To be filled in by SFCC
Date scheduled for Committee review: To be filled in by SFCC

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<td>$3,865,000</td>
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<td>0.00%</td>
<td>100.00%</td>
<td></td>
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<tr>
<td>$0</td>
<td>$273,250</td>
<td>$273,250</td>
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<tr>
<td>$0</td>
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Estimated par amount of Bonds:
% Share of total Bonds:
Estimated average annual debt service:
Estimated debt service reserve:

**Estimated Cost of Issuance:**
Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
Special Tax Counsel
Number verifications
Bond Rating
Underwriter's Discount
Bank Fee

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<tr>
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<tr>
<td>$0</td>
<td>$117,760</td>
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**Anticipated Interest Rates:**
5 Years: 2.000% 10 Years: 3.000% 15 Years: 3.750% 20 Years: 4.000%

Note: No Local Tax increase is required.
April 18, 2019

Ms. Chelsey Bizzle
Executive Director
Kentucky School Facility Construction Commission
700 Louisville Road, Carriage House
Frankfort, Kentucky 40601

RE: $2,960,000 (est.) Gallatin County Kentucky School District Finance Corporation School Building Revenue Bonds, Series of 2019

Dear Ms. Bizzle:

Please find enclosed the following information related to the above-referenced bond issue:

- Bond Payee Disclosure Form
- Estimated Sources and Uses of Funds
- Estimated Bond Amortization and Interest Payment Schedule

This financing requires no new tax to be levied by the district, and there is no SFCC participation.

If you have any questions, please call me at 859-425-1100.

Sincerely,

Ruth H. Webb
Public Finance Associate

Enclosures
Cc via email: Mr. Jeffrey Coulter, Hon. David Malone, Mr. Larry Hammond, Mr. Kelley Gamble
BOND PAYEE DISCLOSURE FORM

Par Amount: $2,840,000 (est)*

Issue Name: Gallatin County (KY) School District Finance Corporation School Building Revenue Bonds, Series of 2019

Purpose: District-wide upgrades

Projected Sale Dates of Bonds: 6/5/19

First Call Date: 7/1/26

Method of Sale: Competitive

Place/Time of Sale: SFCC/11:00 a.m. EDT

Bond Rating: “Aa3” - Moody’s

Bond Counsel: Steptoe & Johnson

Fiscal Agent: First Kentucky Securities Corporation

Date Received by SFCC: / / To be filled in by SFCC

Date Scheduled for Committee Review: / / To be filled in by SFCC

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<tr>
<td>0</td>
<td>214,444</td>
<td>214,444</td>
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<td>0</td>
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</table>

Est. par amount of Bonds:
% Share of total Bonds:
Est. average annual debt service:
Est. debt service reserve:

Est. Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertising, Printing, etc. 0 $24,380 $24,380
Bond Rating 0 8,500 8,500
Paying Agent 0 3,500 3,500
Underwriter’s Discount 0 56,800 56,800
Credit Enhancement 0 0.00 0.00
Total Cost of Issuance: 0 $93,180 $93,180

Anticipated Interest Rates:
5 years: 2.15% 10 years: 2.65%
* TOTAL AMOUNT OF $2,960,000 INCLUDES $120,000 LOCAL CASH CONTRIBUTION
Memo

To:        LRC
From:      Lincoln Theinert
Subject:   Bond Payee Disclosure Form – Owensboro Independent School District Series 2019
Date:      April 24, 2019
cc:        File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Owensboro Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.
BOND PAYEE DISCLOSURE FORM

Par Amount: $10,205,000
Purpose: District Wide Energy Improvements
Projected Sale Date of Bonds: 18-Jul-19
First Call Date: 8/1/26 @ 100
Method of Sale: Competitive Bids
Place/time of sale: SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
Bond Rating: Moody's: "A1"
Bond Counsel: Steptoe & Johnson, Louisville, KY
Fiscal Agent: Ross, Sinclair & Associates, Lexington, Kentucky
Date received by SFCC: 
Date scheduled for Committee review: 

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Estimated par amount of Bonds:
% Share of total Bonds:
Estimated average annual debt service:
Estimated debt service reserve:

**Estimated Cost of Issuance:**
Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
Special Tax Counsel
Number verifications
Bond Rating
Underwriter’s Discount
Bank Fee
Total Cost of Issuance:

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<td>$0</td>
<td>$286,420</td>
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**Anticipated Interest Rates:**
5 Years: 3.000% 10 Years: 3.500% 15 Years: 3.500% 20 Years: 3.950%

Note: No Local Tax increase is required.
TO: Katherine Halloran, Committee Staff Administrator  
Capital Projects and Bond Oversight Committee

FROM: Brien S. Hoover, Leasing Manager  
Division of Real Properties

DATE: April 26, 2019

SUBJECT: Lease Modification Report

The following lease modifications, resulting in annual rent changes, have been processed by the Leased Properties Branch of this Division for the period of January, February and March of 2019.

**PR-4172, Franklin County, Fish and Wildlife**

<table>
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<tr>
<th>Square Foot Change</th>
<th>Annual Rent Change</th>
<th>Number of Staff</th>
<th>Effective:</th>
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<tbody>
<tr>
<td>From 5,377</td>
<td>From $23,497.52</td>
<td>Original 21</td>
<td>1/1/2018</td>
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<tr>
<td>To 2,995</td>
<td>To $13,088.16</td>
<td>Current 12</td>
<td>Expires:</td>
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<tr>
<td>Difference -2,382</td>
<td>Difference -$10,409.36</td>
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<td>6/30/2020</td>
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Rental: $4.37 per sq ft

Program Changes: Kentucky Wetland and Stream Mitigation Fee In-Lieu Of (FILO) staff relocated to state owned property.

**PR-5527, Daviess County, UPS**

<table>
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<th>Annual Rent Change</th>
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<tr>
<td>From N/A</td>
<td>From $480.00</td>
<td>Original N/A</td>
<td>1/1/2019</td>
</tr>
<tr>
<td>To N/A</td>
<td>To $960.00</td>
<td>Current N/A</td>
<td>Expires:</td>
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<tr>
<td>Difference 0</td>
<td>Difference $480.00</td>
<td></td>
<td>6/30/2021</td>
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Rental: N/A per sq ft

Program Changes: Increase from 1 parking space to 2 parking spaces at a rate of $40.00 per space per month.

**PR-4519, Grayson County, Corrections**

<table>
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<th>Annual Rent Change</th>
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<th>Effective:</th>
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<tr>
<td>From 3,392</td>
<td>From $36,124.80</td>
<td>Original 12</td>
<td>3/1/2019</td>
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<tr>
<td>To 4,812</td>
<td>To $51,247.80</td>
<td>Current 16</td>
<td>Expires:</td>
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<tr>
<td>Difference 1,420</td>
<td>Difference $15,123.00</td>
<td></td>
<td>6/30/2025</td>
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Rental: $10.65 per sq ft

Program Changes: Space for additional staff and a training room.
### PR-5081, Madison County, Juvenile Justice

<table>
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<th>Annual Rent Change</th>
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<tbody>
<tr>
<td>From 2,057</td>
<td>From $23,408.68</td>
<td>Original N/A</td>
<td>2/1/2019</td>
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<tr>
<td>To 1,949</td>
<td>To $22,179.64</td>
<td>Current N/A</td>
<td>Expires:</td>
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<tr>
<td>Difference -108</td>
<td>Difference -$1,229.04</td>
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<td>6/30/2025</td>
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Rental: $11.38 per sq ft

Program Changes:

### PR-3540, Johnson County, Fish and Wildlife

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<td>From N/A</td>
<td>From $1,500.00</td>
<td>Original N/A</td>
<td>3/1/2019</td>
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<tr>
<td>To N/A</td>
<td>To $3,000.00</td>
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<td>Expires:</td>
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<tr>
<td>Difference 0</td>
<td>Difference $1,500.00</td>
<td></td>
<td>6/30/2020</td>
</tr>
</tbody>
</table>

Rental: #DIV/0! per sq ft

Program Changes: Increase from 1 boat slip to 2 boat slips for the annual creel survey.