

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Ballard County School District Series 2019
Date: April 24, 2019
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Ballard County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 1,880,000
Issue Name:	Ballard County Schools District Finance Corporation Energy Conservation Revenue Bonds, Series 2019
Purpose:	District Wide Energy Improvements
Projected Sale Date of Bond:	18-Jul-19
First Call Date:	1/1/26 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
Bond Rating:	Moody's: "A1"
Bond Counsel:	Steptoe & Johnson, Louisville, KY
Fiscal Agent:	Ross, Sinclair & Associates, Lexington, Kentucky
Date received by SFCC:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
	Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

Energy Saving Portion	Local Portion	Total
\$ 0	\$ 1,880,000	\$ 1,880,000
0.00%	100.00%	
\$ 0	\$ 135,920	\$ 135,920
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 19,800	\$ 19,800
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 8,500	\$ 8,500
\$ 0	\$ 37,600	\$ 37,600
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 69,400	\$ 69,400

Anticipated Interest Rates:

5 Years 2.250% 10 Years 3.000% 15 Years: 3.500
 15 Years: 4.000%

Note: No Local Tax increase is required.

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Bracken County School District Series 2019
Date: April 24, 2019
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Bracken County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount: **\$ 3,865,000**
 Issue Name: Bracken County School District Finance Corporation School Building Revenue Bonds, Series 2019
 Purpose: Construct new Bus Garage
 Projected Sale Date of Bonds: 17-Jul-19
 First Call Date: 8/1/26 @ 100
 Method of Sale: Competitive Bids
 Place/time of sale: SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
 Bond Rating: Moodys: "A1"
 Bond Counsel: Steptoe & Johnson, Louisville, KY
 Fiscal Agent: Ross, Sinclair & Associates, Lexington, Kentucky
 Date received by SFCC: To be filled in by SFCC
 Date scheduled for Committee review: To be filled in by SFCC

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 3,865,000	\$ 3,865,000
0.00%	100.00%	
\$ 0	\$ 273,250	\$ 273,250
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 28,460	\$ 28,460
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 8,500	\$ 8,500
\$ 0	\$ 77,300	\$ 77,300
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 117,760	\$ 117,760

Anticipated Interest Rates:

5 Years: 2.000% 10 Years: 3.000% 15 Years: 3.750
 20 Years: 4.000%

Note: No Local Tax increase is required.



FIRST KENTUCKY SECURITIES CORPORATION

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April 18, 2019

Ms. Chelsey Bizzle
Executive Director
Kentucky School Facility Construction Commission
700 Louisville Road, Carriage House
Frankfort, Kentucky 40601

***RE: \$2,960,000 (est.) Gallatin County Kentucky School District Finance Corporation School
Building Revenue Bonds, Series of 2019***

Dear Ms. Bizzle:

Please find enclosed the following information related to the above-referenced bond issue:

- Bond Payee Disclosure Form
- Estimated Sources and Uses of Funds
- Estimated Bond Amortization and Interest Payment Schedule

This financing requires no new tax to be levied by the district, and there is no SFCC participation.

If you have any questions, please call me at 859-425-1100.

Sincerely,

Ruth H. Webb

Public Finance Associate

Enclosures

Cc via email: Mr. Jeffrey Coulter, Hon. David Malone, Mr. Larry Hammond, Mr. Kelley Gamble

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$2,840,000 (est)*		
Issue Name:	Gallatin County (KY) School District Finance Corporation School Building Revenue Bonds, Series of 2019		
Purpose:	District-wide upgrades		
Projected Sale Dates of Bonds:	6/5/19		
First Call Date:	7/1/26		
Method of Sale:	Competitive		
Place/Time of Sale:	SFCC/11:00 a.m. EDT		
Bond Rating:	"Aa3" - Moody's		
Bond Counsel:	Step toe & Johnson		
Fiscal Agent:	First Kentucky Securities Corporation		
Date Received by SFCC:	<table border="1"><tr><td>/</td><td>/</td></tr></table> To be filled in by SFCC	/	/
/	/		
Date Scheduled for Committee Review:	<table border="1"><tr><td>/</td><td>/</td></tr></table> To be filled in by SFCC	/	/
/	/		

	SFCC Portion	Local Portion	Total
Est. par amount of Bonds:	\$0	\$2,840,000	\$2,840,000
% Share of total Bonds:	0%	100%	100%
Est. average annual debt service:	0	214,444	214,444
Est. debt service reserve:	0	0	0
Est. Cost of Issuance:			
Fiscal Agent, Bond Counsel, Advertising, Printing, etc.	0	\$24,380	\$24,380
Bond Rating	0	8,500	8,500
Paying Agent	0	3,500	3,500
Underwriter's Discount	0	56,800	56,800
Credit Enhancement	0	0.00	0.00
Total Cost of Issuance:	<u>0</u>	<u>\$93,180</u>	<u>\$93,180</u>

Anticipated Interest Rates:

5 years: 2.15% 10 years: 2.65%

* TOTAL AMOUNT OF \$2,960,000 INCLUDES \$120,000 LOCAL CASH CONTRIBUTION

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Owensboro Independent School District Series 2019
Date: April 24, 2019
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Owensboro Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount: **\$ 10,205,000**
 Issue Name: Owensboro Independent School District Finance Corporation School Building Revenue Bonds, Series 2019
 Purpose: District Wide Energy Improvements
 Projected Sale Date of Bonds: 18-Jul-19
 First Call Date: 8/1/26 @ 100
 Method of Sale: Competitive Bids
 Place/time of sale: SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
 Bond Rating: Moodys: "A1"
 Bond Counsel: Steptoe & Johnson, Louisville, KY
 Fiscal Agent: Ross, Sinclair & Associates, Lexington, Kentucky
 Date received by SFCC: To be filled in by SFCC
 Date scheduled for Committee review: To be filled in by SFCC

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 10,205,000	\$ 10,205,000
0.00%	100.00%	
\$ 0	\$ 755,114	\$ 755,114
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 53,820	\$ 53,820
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 25,000	\$ 25,000
\$ 0	\$ 204,100	\$ 204,100
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 286,420	\$ 286,420

Anticipated Interest Rates:

5 Years 3.000% 10 Years 3.500% 15 Years: 3.500
 20 Years: 3.950%

Note: No Local Tax increase is required.



**FINANCE AND ADMINISTRATION CABINET
DEPARTMENT FOR FACILITIES AND SUPPORT SERVICES**

Matthew G. Bevin
Governor

Division of Real Properties
Bush Building, 3rd Floor
403 Wapping Street
Frankfort, Kentucky 40601
(502) 564-2205
Fax: (502) 564-8108

William M. Landrum III
Secretary

Paul McPherson
Acting Commissioner
MEMORANDUM

Scott Aubrey
Director

TO: Katherine Halloran, Committee Staff Administrator
Capital Projects and Bond Oversight Committee

FROM: Brien S. Hoover, Leasing Manager *B.S.*
Division of Real Properties

DATE: April 26, 2019

SUBJECT: Lease Modification Report

The following lease modifications, resulting in annual rent changes, have been processed by the Leased Properties Branch of this Division for the period of January, February and March of 2019.

PR-4172, Franklin County, Fish and Wildlife						
Square Foot Change		Annual Rent Change		Number of Staff		Effective:
From	5,377	From	\$23,497.52	Original	21	1/1/2018
To	2,995	To	\$13,088.16	Current	12	Expires: 6/30/2020
Difference	-2,382	Difference	-\$10,409.36			
Rental: \$4.37 per sq ft						
Program Changes: Kentucky Wetland and Stream Mitigation Fee In-Lieu Of (FILO) staff relocated to state owned property.						

PR-5527, Daviess County, UPS						
Square Foot Change		Annual Rent Change		Number of Staff		Effective:
From	N/A	From	\$480.00	Original	N/A	1/1/2019
To	N/A	To	\$960.00	Current	N/A	Expires:
Difference	0	Difference	\$480.00			6/30/2021
				Rental:	N/A	per sq ft
Program Changes: Increase from 1 parking space to 2 parking spaces at a rate of \$40.00 per space per month.						

PR-4519, Grayson County, Corrections						
Square Foot Change		Annual Rent Change		Number of Staff		Effective:
From	3,392	From	\$36,124.80	Original	12	3/1/2019
To	4,812	To	\$51,247.80	Current	16	Expires: 6/30/2025
Difference	1,420	Difference	\$15,123.00			
Rental: \$10.65 per sq ft						
Program Changes: Space for additional staff and a training room.						



PR-5081, Madison County, Juvenile Justice			
Square Foot Change		Annual Rent Change	Number of Staff
From	2,057	From \$23,408.68	Original N/A
To	1,949	To \$22,179.64	Current N/A
Difference	-108	Difference -\$1,229.04	
			Effective: 2/1/2019
			Expires: 6/30/2025
Rental: \$11.38 per sq ft			
Program Changes:			

PR-3540, Johnson County, Fish and Wildlife			
Square Foot Change		Annual Rent Change	Number of Staff
From	N/A	From \$1,500.00	Original N/A
To	N/A	To \$3,000.00	Current N/A
Difference	0	Difference \$1,500.00	
			Effective: 3/1/2019
			Expires: 6/30/2020
Rental: #DIV/0! per sq ft			
Program Changes: Increase from 1 boat slip to 2 boat slips for the annual creel survey.			