



May 23, 2019

Ms. Chelsey Bizzle  
Schools Facilities Construction Commission  
229 West Main Street, Ste. 102  
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight  
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$1,885,000 (est.)  
Danville Independent Schools  
School District Finance Corporation  
School Building Revenue Bonds,  
Series of 2019

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

*/s/ Bobby Koch*

Bobby Koch  
Analyst

## BOND PAYEE DISCLOSURE FORM

Par Amount:	\$1,885,000
Issue Name:	Danville Independent School District Finance Corporation School Building Revenue Bonds, Series of 2019
Purpose:	HVAC Replacement at John W. Bate Middle School, Phase II and III roofing projects at Danville High School
Projected Sale Date of Bonds:	July 2019
First Call Date:	2026
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Steptoe & Johnson
Fiscal Agent:	J.J.B. Hilliard, W.L. Lyons, LLC
Architect/Engineer:	Studio Kremer

Date Received by SFCC:

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*To be filled in by SFCC*

Date Scheduled for Committee Review:

/ /
/ /

*To be filled in by SFCC*

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-0-	\$1,885,000	\$1,885,000
% Share of total Bonds:	-0-	100%	100%
Estimated average annual debt service:	-0-	126,912	126,912
Estimated debt service reserve:	-0-	-0-	-0-
<b>Estimated Costs of Issuance (1):</b>			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-0-	19,850	19,850
Special Tax Counsel	-0-	-0-	-0-
Number Verifications	-0-	-0-	-0-
Bond Rating	-0-	8,500	8,500
Underwriter's Discount	-0-	37,700	37,700
Paying Agent/Escrow Agent Bank	-0-	3,500	3,500
<b>Total Cost of Issuance:</b>	-0-	69,550	69,550

**Anticipated Interest Rates:**

5 Years: 2.310%	10 Years: 2.570%	
15 Years: 3.050%	20 Years: 3.340%	

(1) Actual costs will not be known until the bonds are sold.



May 29, 2019

Ms. Chelsey Bizzle  
Schools Facilities Construction Commission  
229 West Main Street, Ste. 102  
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight  
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$22,045,000 (est.)  
Warren County Schools  
School District Finance Corporation  
School Building Revenue Bonds,  
Series 2019B

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

*/s/ Bobby Koch*

Bobby Koch  
Analyst

## BOND PAYEE DISCLOSURE FORM

Par Amount:	\$22,045,000
Issue Name:	Warren County School District Finance Corporation School Building Revenue Bonds, Series 2019B
Purpose:	Land Purchase, and construction of a new 750 student elementary school.
Projected Sale Date of Bonds:	August/September 2019
First Call Date:	2026
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "Aa3" – Moody's
Bond Counsel:	Steptoe & Johnson
Fiscal Agent:	J.J.B. Hilliard, W.L. Lyons, LLC
Architect/Engineer:	Sherman Carter Barnhart

Date Received by SFCC:

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*To be filled in by SFCC*

Date Scheduled for Committee Review:

/ /

*To be filled in by SFCC*

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-0-	\$22,045,000	\$22,045,000
% Share of total Bonds:	-0-	100%	100%
Estimated average annual debt service:	-0-	1,595,231	1,595,231
Estimated debt service reserve:	-0-	-0-	-0-
<b>Estimated Costs of Issuance (1):</b>			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-0-	80,437	80,437
Special Tax Counsel	-0-	-0-	-0-
Number Verifications	-0-	-0-	-0-
Bond Rating	-0-	25,000	25,000
Underwriter's Discount	-0-	440,900	440,900
Paying Agent/Escrow Agent Bank	-0-	3,000	3,000
<b>Total Cost of Issuance:</b>	-0-	549,337	549,337

**Anticipated Interest Rates:**

5 Years: 2.310%      10 Years: 2.990%  
15 Years: 3.390%    20 Years: 3.670%

(1) Actual costs will not be known until the bonds are sold.