



One Riverfront Plaza
401 West Main Street,
Suite 2110
Louisville, KY
40202
502/491-3939
fax: 502/491-9979

June 21, 2019

INVESTMENT
BANKING
FINANCIAL
ADVISORY

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

PUBLIC
FINANCE

RE: \$21,000,000 Shelby County School District Finance Corporation
Revenue Bonds, Series of 2019

BROKERAGE
SERVICES

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance renovations to Shelby County High School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale in the coming months. The Bonds will be funded with both 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Cincinnati, OH

Lexington, KY

Owensboro, KY

Columbus, OH

Indianapolis, IN

Columbia, SC

Brentwood, TN

Pittsburgh, PA

St. Petersburg, FL

Alameda, CA

Sincerely,

Dwight G. Salsbury

Enclosures



BOND PAYEE DISCLOSURE FORM

Par Amount:

\$21,000,000

Issue Name:

Shelby County School District Finance Corporation School Building Revenue Bonds, Series of 2019

Purpose:

Renovations to Shelby County High School

Projected Sale Date of Bonds:

December 2019

First Call Date:

8 Years at par

Method of Sale:

Competitive Bids

Place/Time of sale:

Parity/SFCC, 229 West Main Street, Suite 102, Frankfort, Ky.

Bond Rating:

Moody's: "A1"

Bond Counsel:

Stepoe and Johnson, Louisville KY

Fiscal Agent:

Ross, Sinclaire & Associates, LLC, Lexington, KY

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$21,000,000	\$21,000,000
0.00%	100.00%	100.00%
\$0	\$1,597,317	\$1,597,317
\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Bond Rating & Bank Fee

Underwriter's Discount

Total Cost of Issuance:

\$0	\$97,000	\$97,000
\$0	\$0	\$0
\$0	\$28,000	\$28,000
\$0	\$420,000	\$420,000
\$0	\$545,000	\$545,000

Anticipated Interest Rates:

5 Years: 2.450% 10 Years: 2.900% 15 Years: 3.350%
20 Years: 3.650%



One Riverfront Plaza
401 West Main Street,
Suite 2110
Louisville, KY
40202

502/491-3939
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June 24, 2019

INVESTMENT
BANKING

FINANCIAL
ADVISORY

PUBLIC
FINANCE

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$8,600,000 Spencer County School District Finance Corporation
Revenue Bonds, Series of 2019

BROKERAGE
SERVICES

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance renovations to Taylorsville ES to create an early learning center and the construction of a bus garage.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale in the coming months. The Bonds will be funded with both 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

Dwight G. Salsbury

Enclosures

Cincinnati, OH

Lexington, KY

Owensboro, KY

Columbus, OH

Indianapolis, IN

Columbia, SC

Brentwood, TN

Pittsburgh, PA

St. Petersburg, FL

Alameda, CA



BOND PAYEE DISCLOSURE FORM

Par Amount:

\$8,600,000

Issue Name:

Spencer County School District Finance Corporation School Building Revenue Bonds, Series of 2019

Purpose:

Renovations to Taylorsville ES to create an early learning center and construction of a bus garage

Projected Sale Date of Bonds:

December 2019

First Call Date:

8 Years at Par

Method of Sale:

Competitive Bids

Place/Time of sale:

Parity/SFCC, 229 West Main Street, Suite 102, Frankfort, Ky.

Bond Rating:

Moody's: "A1"

Bond Counsel:

Reed and Johnson, Louisville KY

Fiscal Agent:

Ross, Sinclair & Associates, LLC, Louisville, KY

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$8,600,000	\$8,600,000
0.00%	100.00%	100.00%
\$0	\$721,713	\$721,713
\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Bond Rating & Bank Fee

Underwriter's Discount

Total Cost of Issuance:

\$0	\$47,400	\$47,400
\$0	\$0	\$0
\$0	\$24,000	\$24,000
\$0	\$172,000	\$172,000
\$0	\$243,400	\$243,400

Anticipated Interest Rates:

5 Years: 2.300% 10 Years: 3.000% 15 Years: 3.450%
20 Years: 4.000%