

# Memo

**To:** LRC  
**From:** Lincoln Theinert  
**Subject:** Bond Payee Disclosure Form –Boyd County School District Series 2019  
**Date:** August 29, 2019  
**cc:** File

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Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Boyd County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

# BOND PAYEE DISCLOSURE FORM

Par Amount: Issue Name: Purpose: Projected Sale Date of Bonds: First Call Date: Method of Sale: Place/time of sale: Bond Rating: Bond Counsel: Fiscal Agent: Date received by SFCC: Date scheduled for Committee review:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; font-weight: bold; font-size: 1.2em;">\$ 5,685,000</td> </tr> <tr> <td style="font-size: 0.8em;">Boyd County Schools District Finance Corporation School Building Revenue Bonds, Series 2019</td> </tr> <tr> <td style="font-size: 0.8em;">Phase IV Boyd County High School to include Multi Purpose football field, field house, stadium bleachers</td> </tr> <tr> <td style="font-size: 0.8em;">19-Dec-19</td> </tr> <tr> <td style="font-size: 0.8em;">12/1/26 @ 100</td> </tr> <tr> <td style="font-size: 0.8em;">Competitive Bids</td> </tr> <tr> <td style="font-size: 0.8em;">PARITY/SFCC</td> </tr> <tr> <td style="font-size: 0.8em;">Moody's: "A1"</td> </tr> <tr> <td style="font-size: 0.8em;">Steptoe &amp; Johnson, Louisville, KY</td> </tr> <tr> <td style="font-size: 0.8em;">Ross, Sinclair &amp; Associates, Lexington, Kentucky</td> </tr> <tr> <td style="font-size: 0.8em; text-align: center;"> <input style="width: 80px; height: 15px;" type="text"/> <i>To be filled in by SFCC</i> </td> </tr> <tr> <td style="font-size: 0.8em; text-align: center;"> <input style="width: 80px; height: 15px;" type="text"/> <i>To be filled in by SFCC</i> </td> </tr> </table>	\$ 5,685,000	Boyd County Schools District Finance Corporation School Building Revenue Bonds, Series 2019	Phase IV Boyd County High School to include Multi Purpose football field, field house, stadium bleachers	19-Dec-19	12/1/26 @ 100	Competitive Bids	PARITY/SFCC	Moody's: "A1"	Steptoe & Johnson, Louisville, KY	Ross, Sinclair & Associates, Lexington, Kentucky	<input style="width: 80px; height: 15px;" type="text"/> <i>To be filled in by SFCC</i>	<input style="width: 80px; height: 15px;" type="text"/> <i>To be filled in by SFCC</i>
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Month Day Year

Estimated par amount of Bonds:  
 % Share of total Bonds:  
 Estimated average annual debt service:  
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 5,685,000	\$ 5,685,000
0.00%	100.00%	
\$ 0	\$ 424,817	\$ 424,817
\$ 0	\$ 0	\$ 0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.  
 Special Tax Counsel  
 Number verifications  
 Bond Rating  
 Underwriter's Discount  
 Bank Fee  
 Total Cost of Issuance:

\$ 0	\$ 35,740	\$ 35,740
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 12,500	\$ 12,500
\$ 0	\$ 113,700	\$ 113,700
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 165,440	\$ 165,440

**Anticipated Interest Rates:**

5 Years: 2.600% 10 Years: 2.600% 15 Years: 3.250%  
 15 Years: 3.250%

**Note: No Local Tax increase is required.**