



MATTHEW G. BEVIN
Governor

Commonwealth of Kentucky
FINANCE AND ADMINISTRATION CABINET
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WILLIAM M. LANDRUM III
Secretary

RYAN BARROW
Executive Director

October 01, 2019

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Walker Thomas, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Thomas:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight Committee (“CPBO”) at the October 15, 2019, meeting. Included pursuant to KRS 56.863(11) is the Asset/Liability Commission (ALCo) Semi-Annual Report as of June 30, 2019. Also included is the Annual Report of Outstanding Bonds as of Fiscal Year ending June 30, 2019.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

Fund A Loans

City of Burkesville (Construction)	\$2,831,370
City of Nicholasville (P&D)	\$910,000

Fund F Loan

City of Lebanon (Increase)	\$4,497,137
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The Office of Financial Management will present two (2) new bond issue reports for the Committee’s approval:

Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (Abel Court and Dudley Court Project), Series 2019	\$15,000,000+
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Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (Volunteer Management & Development Portfolio II Project), Series 2019	\$12,800,000+
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+Not to Exceed

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The Office of Financial Management will present two (2) informational items for the Committee's review:

Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (McDeane Apartments Project), Series 2019, dated September 11, 2019	\$18,000,000
Eastern Kentucky University General Receipts Refunding Bonds, 2019 Series A dated September 27, 2019	\$5,265,000

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Kenton County	\$17,560,000*
Knott County	\$3,000,000*
Leslie County	\$780,000*
Paintsville Independent	\$1,795,000*
Science Hill Independent	\$1,050,000*
Union County	\$750,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow
Executive Director

Attachments