

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Ashland Independent School District Series 2020
Date: January 30, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Ashland Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 1,500,000
Issue Name:	Ashland Independent School District Finance Corporation School Building Revenue Bonds, Series 2020
Purpose:	Improvements at Paul Blazer High School
Projected Sale Date of Bond:	15-Apr-20
First Call Date:	4/1/27 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	SFCC/Parity
Bond Rating:	Moodys: "A1"
Bond Counsel:	Step toe & Johnson, Louisville, KY
Fiscal Agent:	Ross, Sinclair & Associates, Lexington, Kentucky
Date received by SFCC:	<input style="width: 100px; height: 20px;" type="text"/> <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	<input style="width: 100px; height: 20px;" type="text"/> <i>To be filled in by SFCC</i>

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 1,500,000	\$ 1,500,000
0.00%	100.00%	
\$ 0	\$ 105,163	\$ 105,163
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 16,000	\$ 16,000
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 9,000	\$ 9,000
\$ 0	\$ 30,000	\$ 30,000
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 58,500	\$ 58,500

Anticipated Interest Rates:

5 Years 3.000% 10 Years 3.500% 15 Years: 3.500
 20 Years: 3.500%

Note: No Local Tax increase is required.



325 West Main Street
Suite 300
Lexington, KY
40507

859/977-6600
fax: 859/381-1357

February 5, 2020

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$200,000 Clinton County School District Finance Corporation
Revenue Bonds, Series of 2020

INVESTMENT
BANKING

FINANCIAL
ADVISORY

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance a roof project at Albany Elementary School.

PUBLIC
FINANCE

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale in the coming weeks. The Bonds will be funded with both 100% Local Funds.

BROKERAGE
SERVICES

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

Bryan Skinner

700 Walnut Street
Cincinnati, OH
45202
513/381-3939
fax: 513/381-0124

Enclosures

One Riverfront Plaza
401 West Main Street,
Suite 2110
Louisville, KY
40202
502/491-3939
fax: 502/491-9979

BOND PAYEE DISCLOSURE FORM

Par Amount:

	\$200,000
Issue Name:	Clinton County School District Finance Corporation School Building Revenue Bonds, Series 2020
Purpose:	Roof Replacement & Repair at Albany Elementary
Projected Sale Date of Bonds:	April 2020
First Call Date:	8 Years at Par
Method of Sale:	Competitive Bids
Place/time of sale:	Parity/SFCC, 700 Louisville Road, Frankfort, KY 40601 / 11:00am
Bond Rating:	Moodys: "A1"
Bond Counsel:	Step toe and Johnson, Louisville, KY
Fiscal Agent:	Ross, Sinclair & Associates LLC, Louisville, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$200,000	\$200,000
0.00%	100.00%	100.00%
\$0	\$14,355	\$14,355
\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$5,000	\$5,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$8,915	\$8,915
\$0	\$4,000	\$4,000
\$0	\$0	\$0
\$0	\$17,915	\$17,915

Anticipated Interest Rates:

5 Years: 2.25% 10 Years: 2.90% 15 Years: 3.50%

20 Years: 3.80%

Issue does not require a tax increase

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Floyd County School District Series 2020B
Date: January 27, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Floyd County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 8,645,000
Issue Name:	Floyd County School District Finance Corporation School Building Revenue Bonds, Series 2020B
Purpose:	District Wide Energy Conservation Improvements
Projected Sale Date of Bond:	15-Apr-20
First Call Date:	4/1/27 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe & Johnson, Louisville, KY
Fiscal Agent:	Ross, Sinclaire & Associates, Lexington, Kentucky
Date received by SFCC:	<input type="text"/> To be filled in by SFCC
Date scheduled for Committee review:	<input type="text"/> To be filled in by SFCC

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 8,645,000	\$ 8,645,000
0.00%	100.00%	
\$ 0	\$ 610,001	\$ 610,001
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 47,580	\$ 47,580
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 9,000	\$ 9,000
\$ 0	\$ 172,900	\$ 172,900
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 232,980	\$ 232,980

Anticipated Interest Rates:

5 Years: 2.750% 10 Years: 2.750% 15 Years: 3.000%
 20 Years: 3.000%

Note: No Local Tax increase is required.



January 24, 2020

Ms. Katherine Halloran
700 Capital Ave
Frankfort, KY 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Halloran:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$1,060,000 (est.)
Grayson County
School District Finance Corporation
School Building Revenue Bonds,
Series 2020

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
VP

One Riverfront Plaza
401 West Main Street,
Suite 2110
Louisville, KY
40202
502/491-3939
fax: 502/491-9979

January 29, 2020

INVESTMENT
BANKING
FINANCIAL
ADVISORY
PUBLIC
FINANCE

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$100,000,000 Jefferson County School District Finance
Corporation Revenue Bonds, Series 2020B

BROKERAGE
SERVICES

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance the construction of 3 elementary schools and a middle school.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale later in 2020. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Cincinnati, OH

Lexington, KY

Owensboro, KY

Columbus, OH

Indianapolis, IN

Columbia, SC

Brentwood, TN

Pittsburgh, PA

St. Petersburg, FL

Alameda, CA

Sincerely,

Dwight G. Salsbury

Enclosures

BOND PAYEE DISCLOSURE FORM

Par Amount:

\$100,000,000

Issue Name:

Jefferson County School Building Revenue Bonds, Series of 2020B

Purpose:

Construction of 3 elementary schools and 1 middle school

Projected Sale Date of Bonds:

Fall 2020

First Call Date:

8 years

Method of Sale:

Competitive Bids

Place/time of sale:

Parity/SFCC, Frankfort, Ky.

Bond Rating:

Moodys: "A1"

Bond Counsel:

TBD, Louisville, KY

Fiscal Agent:

Ross, Sinclair & Associates, LLC - Louisville, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$100,000,000	\$100,000,000
0.00%	100.00%	100.00%
\$0	\$4,341,103	\$4,341,103
\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$413,000	\$413,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$50,000	\$50,000
\$0	\$2,000,000	\$2,000,000
\$0	\$0	\$0
\$0	\$2,463,000	\$2,463,000

Anticipated Interest Rates:

5 Years: 1.80% 10 Years: 2.30% 15 Years: 2.70%
20 Years: 2.90%

No Tax Increase Required