



April 30, 2020

Ms. Katherine Halloran
700 Capital Ave
Frankfort, KY 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Halloran:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$15,975,000 (est.)
Barren County
School District Finance Corporation
Energy Conservation Revenue Bonds
Series 2020

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8476

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
Public Finance

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$15,975,000
Issue Name:	Barren County School District Energy Conservation Revenue Bonds, Series 2020
Purpose:	Districtwide energy savings projects
Projected Sale Date of Bonds:	August 2020
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Steptoe Johnson
Fiscal Agent:	Baird
Construction Manager/General Contractor:	N/A
Architect/Engineer:	Trane

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-	\$15,975,000	\$15,975,000
% Share of total Bonds:	-	100%	100%
Estimated average annual debt service:	-	1,204,857	1,204,857
Estimated debt service reserve:	-	-	-
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-	76,900	76,900
Special Tax Counsel	-	-	-
Number Verifications	-	-	-
Bond Rating	-	27,000	27,000
Underwriter's Discount	-	319,500	319,500
Paying Agent/Escrow Agent Bank	-	4,000	4,000
Total Cost of Issuance:	-	\$427,400	\$427,400

Anticipated Interest Rates:

5 Years: 2.55%	10 Years: 3.05%
15 Years: 3.45%	20 Years: 3.70%

(1) Actual costs will not be known until the bonds are sold.