

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form Covington Independent School District Series 2020
Date: May 21, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Covington Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 3,750,000
Issue Name:	Covington Independent School District Finance Corporation School Building Revenue Bonds, Series 2020
Purpose:	Roof Improvements at Latonia, Sixth District and Glenn O. Swing Elementary
Projected Sale Date of Bonds:	1-Jul-20
First Call Date:	8/1/27 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
Bond Rating:	Moody's: "A1"
Bond Counsel:	Steptoe & Johnson, Louisville, KY
Fiscal Agent:	Ross, Sinclair & Associates, Lexington, Kentucky
Date received by SFCC:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 3,750,000	\$ 3,750,000
0.00%	100.00%	
\$ 0	\$ 265,089	\$ 265,089
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 28,000	\$ 28,000
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 10,000	\$ 10,000
\$ 0	\$ 75,000	\$ 75,000
\$ 0	\$ 3,750	\$ 3,750
\$ 0	\$ 116,750	\$ 116,750

Anticipated Interest Rates:

5 Years 3.250% 10 Years 3.500% 15 Years: 3.750
 20 Years: 3.750%

Note: No Local Tax increase is required.

Memo

To: LRC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form Walton-Verona Independent School District Series 2020
Date: May 20, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Walton-Verona Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount: **\$ 380,000**
 Issue Name: Walton-Verona Independent School District Finance Corporation School Building Revenue Bonds, Series 2020
 Purpose: Athletic Improvements at Walton-Verona High School
 Projected Sale Date of Bonds: 1-Jul-20
 First Call Date: 8/1/27 @ 100
 Method of Sale: Competitive Bids
 Place/time of sale: SFCC, 267 Capitol Annex, Frankfort, Ky. / 11:00 A.M.
 Bond Rating: Moodys: "A1"
 Bond Counsel: Steptoe & Johnson, Louisville, KY
 Fiscal Agent: Ross, Sinclair & Associates, Lexington, Kentucky
 Date received by SFCC: To be filled in by SFCC
 Date scheduled for Committee review: To be filled in by SFCC

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 380,000	\$ 380,000
0.00%	100.00%	
\$ 0	\$ 42,143	\$ 42,143
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 0	\$ 5,000	\$ 5,000
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 3,500	\$ 3,500
\$ 0	\$ 3,800	\$ 3,800
\$ 0	\$ 3,750	\$ 3,750
\$ 0	\$ 16,050	\$ 16,050

Anticipated Interest Rates:

5 Years 2.850% 10 Years 2.85% 15 Years:
 20 Years:

Note: No Local Tax increase is required.