



MIKE HARMON
AUDITOR OF PUBLIC ACCOUNTS

May 21, 2020

The Honorable Rick Girdler, Co-Chair
The Honorable Walker Thomas, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Frankfort, Kentucky 40601

Dear Senator Girdler, Representative Thomas, and Members of the Capital Projects and Bond Oversight Committee:

Enclosed, please find five reports, filed under the mandate of KRS 45A.860(3), certifying that the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in the following procurements:

- Kentucky Higher Education Student Loan Corporation (KHESLC) Selection Committee for Underwriter and Financial Advisor for Fiscal Year 2020
- Kentucky Infrastructure Authority (KIA) Selection Committee for Underwriter and Bond Counsel for FY 2020
- Kentucky Public Transportation Infrastructure Authority (KPTIA) Selection Committee for Underwriter and Bond Counsel for FY 2020
- State Property and Buildings Commission (SPBC) Selection Committee for Managing Underwriter, Financial Advisor, and Bond Counsel for SPBC for FY 2020
- Selection Committee for Local Co-Managing Underwriters for FY 2020

Should you have any questions about these reports, please contact either Executive Director Jason Johnson or myself for clarification.

Sincerely,

Jettie Sparks, CPA, CIA
Auditor of Public Accounts

Enclosures

c: Jason Johnson, Auditor of Public Accounts
Ryan Barrow, Office of Financial Management

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**Certification Report
Filed Pursuant to KRS 45A.860(3)**

To: Capital Projects and Bond Oversight Committee

C: Office of Financial Management, Finance and Administration
Cabinet

From: Jettie Sparks, APA Selection Committee Member

Agency: Kentucky Higher Education Student Loan Corporation (KHESLC)

Project Title: Kentucky Higher Education Student Loan Corporation (KHESLC)
Selection Committee for Underwriter and Financial Advisor for
Fiscal Year 2020


Awarded To: Underwriter: Bank of America Merrill Lynch
Financial Advisor: SL Capital Strategies

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the two meetings of the Selection Committee which I attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.



Merit Employee, Auditor of Public Accounts
Selection Committee Member



Date

**Certification Report
Filed Pursuant to KRS 45A.860(3)**

To: Capital Projects and Bond Oversight Committee

C: Office of Financial Management, Finance and Administration
Cabinet

From: Jettie Sparks, APA Selection Committee Member

Agency: Kentucky Infrastructure Authority (KIA)

Project Title: Kentucky Infrastructure Authority (KIA) Selection Committee for
Underwriter and Bond Counsel for FY 2020

Awarded To: Underwriter: Morgan Stanley
Bond Counsel: Rubin & Hayes

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Bond Counsel and Managing Underwriter Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the three meetings of the Selection Committee which I attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.

Jettie Sparks
Merit Employee, Auditor of Public Accounts
Selection Committee Member

5-20-20
Date

**Certification Report
Filed Pursuant to KRS 45A.860(3)**

To: Capital Projects and Bond Oversight Committee

C: Office of Financial Management, Finance and Administration
Cabinet

From: Jettie Sparks, APA Selection Committee Member

Agency: Kentucky Public Transportation Infrastructure Authority (KPTIA)

Project Title: Kentucky Public Transportation Infrastructure Authority (KPTIA)
Selection Committee for Underwriter and Bond Counsel for FY
2020

Awarded To: Underwriter: Citi
Bond Counsel: Dinsmore

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Bond Counsel and Managing Underwriter Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the two meetings of the Selection Committee which I attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.

Jettie Sparks
Merit Employee, Auditor of Public Accounts
Selection Committee Member

5-20-20
Date

**Certification Report
Filed Pursuant to KRS 45A.860(3)**

To: Capital Projects and Bond Oversight Committee

C: Office of Financial Management, Finance and Administration
Cabinet

From: Jettie Sparks, APA Selection Committee Member

Agency: State Property and Buildings Commission (SPBC)

Project Title: State Property and Buildings Commission (SPBC) Selection
Committee for Managing Underwriter, Financial Advisor, and
Bond Counsel for SPBC for FY 2020

Awarded To: Managing Underwriter: Citi
Financial Advisor: Hilltop
Bond Counsel: Kutak Rock

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the two meetings of the Selection Committee which I attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.

Jettie Sparks
Merit Employee, Auditor of Public Accounts
Selection Committee Member

5-20-20
Date

**Certification Report
Filed Pursuant to KRS 45A.860(3)**

To: Capital Projects and Bond Oversight Committee

C: Office of Financial Management, Finance and Administration
Cabinet

From: Jettie Sparks, APA Selection Committee Member

Project Title: Selection Committee for Local Co-Managing Underwriters for FY
2020

Awarded To: Underwriters:

1. Baird
2. Raymond James
3. PNC
4. FTN Financial Capital Markets
5. Ross, Sinclair & Associates
6. First Kentucky Securities

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Managing Underwriter Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the two meetings of the Selection Committee which I attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.

Jettie Sparks
Merit Employee, Auditor of Public Accounts
Selection Committee Member

5-20-20
Date