

Andy Beshear Governor

Commonwealth of Kentucky FINANCE AND ADMINISTRATION CABINET Office of Financial Management

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Holly M. Johnson Secretary

Ryan Barrow Executive Director

July 08, 2020

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Walker Thomas, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Thomas:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight Committee ("CPBOC") at the July 22, 2020, meeting.

The Kentucky Infrastructure Authority ("KIA") has no items for the Committee's approval.

The Cabinet for Economic Development will present two (2) Economic Development Fund (EDF) grants for the Committee's approval:

Louisville/Jefferson County Metro Government on behalf of Louisville and Jefferson County Riverport Authority \$500,000

City of Richmond on behalf of the Richmond Industrial Development Corporation \$300,000

The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (New Hope Properties Portfolio Project), Series 2020

\$36,000,000+

+Not to Exceed



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The Office of Financial Management will present four (4) informational items for the Committee's review:

Multifamily Housing Revenue Bonds (Ashland Portfolio Project), Series 2020	\$32,700,000
Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Notes	, ,
(The Colony Apartments), Series 2020	\$13,500,000
University of Louisville General Receipts Bonds, 2020 Series A, Dated June 30, 2020	\$45,320,000
State Property & Buildings Commission Revenue Bonds, Project No. 123 Federally Taxable Series A	\$35,245,000

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Pulaski County \$10,135,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

Ryan Barrow, Executive Director

Ryan Barrow

Attachments