



School Facilities Construction Commission

Finance and Administration Cabinet

700 Louisville Rd

Carriage House

Frankfort, Kentucky 40601

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ANDY BESHEAR

Governor

MS. HOLLY M. JOHNSON

Secretary

DAVID PRATER

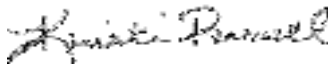
Chairman

CHELSEY BIZZLE

Executive Director

MEMORANDUM

TO: Ryan Barrow
Office of Financial Management

FROM: Kristi Russell, SFCC 

DATE: August 31, 2020

SUBJECT: Capital Projects and Bond Oversight Committee (CPBO)

The following information is submitted for consideration by CPBO at their next meeting tentatively scheduled for September 16, 2020:

Ashland Independent- \$750,000 estimated – High School improvements. State estimated annual debt service is \$49,970 and local is \$0. No tax increase is necessary to finance this project.

Bellevue Independent- \$495,000 estimated – Refunding of 2008 bonds. State estimated annual debt service is \$54,978 and local is \$15,189. No tax increase is necessary to finance this project.

Bellevue Independent- \$520,000 estimated – Refunding of 2011 bonds. State estimated annual debt service is \$7,246 and local is \$47,079. No tax increase is necessary to finance this project.

Bourbon County- \$3,600,000 estimated – Refunding of 2011 bonds. State estimated annual debt service is \$24,039 and local is \$350,448. No tax increase is necessary to finance this project.

Boyle County- \$1,455,000 estimated – Refunding of 2011 bonds. State estimated annual debt service is \$108,283 and local is \$38,886. No tax increase is necessary to finance this project.

Bracken County- \$1,175,000 estimated – Refunding of 2010 bonds. State estimated annual debt service is \$25,426 and local is \$100,236. No tax increase is necessary to finance this project.

Burgin Independent- \$1,945,000 estimated – Refunding of 2011 bonds. State estimated annual debt service is \$194 and local is \$199,379. No tax increase is necessary to finance this project.

Caldwell County- \$5,995,000 estimated – Refunding of 2011 bonds. State estimated annual debt service is \$54,695 and local is \$561,872. No tax increase is necessary to finance this project.



Fayette County- \$42,940,000 estimated – Refunding of 2013 bonds. State estimated annual debt service is \$169,865 and local is \$3,610,697. No tax increase is necessary to finance this project.

LaRue County- \$3,330,000 estimated – Refunding of 2010 bonds. State estimated annual debt service is \$25,086 and local is \$600,761. No tax increase is necessary to finance this project.

Menifee County- \$4,280,000 estimated – Refunding of 2011 bonds. State estimated annual debt service is \$196,309 and local is \$246,418. No tax increase is necessary to finance this project.

Ohio County- \$2,780,000 estimated – Elementary and gym improvements. State estimated annual debt service is \$45,679 and local is \$134,750. No tax increase is necessary to finance this project.

Russell Independent- \$4,060,000 estimated- Refunding of 2011 bonds. State estimated annual debt service is \$109,730 and local is \$325,067. No tax increase is necessary to finance this project.

Scott County- \$18,310,000 estimated – Refunding of 2012 bonds. State estimated annual debt service is \$180,615 and local is \$1,700,118. No tax increase is necessary to finance this project.

Walton Verona Independent- \$1,100,000 estimated – Refunding of 2011 bonds. State estimated annual debt service is \$47,613 and local is \$64,051. No tax increase is necessary to finance this project.

If you or the Committee needs any additional information please feel free to contact me.



An Equal Opportunity Employer M/F/D

Memo

To: KSFCC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Ashland Independent School District Series 2020
Date: August 21, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Ashland Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 750,000
Issue Name:	Ashland Independent School District Finance Corporation School Building Revenue Bonds, Series 2020
Purpose:	Improvements at Paul G. Blazer High School
Projected Sale Date of Bonds:	30-Sep-20
First Call Date:	10/1/27 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	SFCC
Bond Rating:	Moody's: "A1"
Bond Counsel:	Stephoe & Johnson, Louisville, KY
Fiscal Agent:	RSA Advisors
Date received by SFCC:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
	Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 750,000	\$ 0	\$ 750,000
100.00%	0.00%	
\$ 49,970	\$ 0	\$ 49,970
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 8,250	\$ 0	\$ 8,250
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 9,000	\$ 0	\$ 9,000
\$ 15,000	\$ 0	\$ 15,000
\$ 3,750	\$ 0	\$ 3,750
\$ 36,000	\$ 0	\$ 36,000

Anticipated Interest Rates:

5 Years 2.000% 10 Years 2.700% 15 Years: 3.000
 20 Years: 3.200%

Note: No Local Tax increase is required.



August 28, 2020

Ms. Chelsey Bizzle
Schools Facilities Construction Commission
700 Louisville Rd
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$2,780,000 (est.)
Ohio County
School District Finance Corporation
School Building Revenue Bonds,
Series of 2020

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8476.

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
Vice President

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$2,780,000
Issue Name:	Ohio County School District Finance Corporation School Building Revenue Bonds, Series of 2020
Purpose:	Construct four classrooms at Wayland Alexander Elementary School/Construct auxiliary gym and two classrooms for ROTC training
Projected Sale Date of Bonds:	October 12, 2020
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Steptoe & Johnson PLLC
Fiscal Agent:	Baird

Date Received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date Scheduled for Committee Review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$745,323	\$2,034,677	\$2,780,000
% Share of total Bonds:	27%	73%	100%
Estimated average annual debt service:	45,679	134,750	180,429
Estimated debt service reserve:	0	0	0
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	8,609	23,503	32,112
Special Tax Counsel	0	0	0
Number Verifications	0	0	0
Bond Rating	4,826	13,174	18,000
Underwriter's Discount	14,906	40,694	55,600
Paying Agent/Escrow Agent Bank	938	2,562	3,500
Total Cost of Issuance:	29,279	79,933	109,212

Anticipated Interest Rates:	1 Years: 0.76%	5 Years: 0.9%
	10 Years: 1.46%	20 Years: 2.57%

(1) Actual costs will not be known until the bonds are sold.

Memo

To: KSFCC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Bellevue Independent School District Series 2020
Date: August 25, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Bellevue Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 495,000
Issue Name:	Bellevue Independent School District Finance Corporation School Building Refunding Revenue Bonds, Series 2020
Purpose:	Refinance Series 2008
Projected Sale Date of Bonds:	30-Sep-20
First Call Date:	12/1/20 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	PARITY/SFCC
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe & Johnson, Louisville, KY
Fiscal Agent:	RSA Advisors, LLC, Lexington, Kentucky
Date received by SFCC:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
	Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 387,848	\$ 107,152	\$ 495,000
78.35%	21.65%	
\$ 54,978	\$ 15,189	\$ 70,167
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc	\$ 2,351	\$ 649	\$ 3,000
Special Tax Counsel	\$ 0	\$ 0	\$ 0
Number verifications	\$ 784	\$ 216	\$ 1,000
Bond Rating	\$ 2,351	\$ 649	\$ 3,000
Underwriter's Discount	\$ 7,757	\$ 2,143	\$ 9,900
Bank Fee	\$ 1,175	\$ 325	\$ 1,500
Total Cost of Issuance:	\$ 14,417	\$ 3,983	\$ 18,400

Anticipated Interest Rates:

5 Years 1.200% 10 Years 2.300 15 Years:
 20 Years: N/A

Note: No Local Tax increase is required.

Memo

To: KSFCC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Bellevue Independent School District Series 2020
Date: August 26, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Bellevue Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 520,000
Issue Name:	Bellevue Independent School District Finance Corporation School Building Refunding Revenue Bonds, Series 2020
Purpose:	Refinance Series 2011
Projected Sale Date of Bonds:	30-Sep-20
First Call Date:	5/1/21 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	PARITY/SFCC
Bond Rating:	Moodys: "A1"
Bond Counsel:	Step toe & Johnson, Louisville, KY
Fiscal Agent:	RSA Advisors, LLC, Lexington, Kentucky
Date received by SFCC:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
	Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 69,357	\$ 450,643	\$ 520,000
13.34%	86.66%	
\$ 7,246	\$ 47,079	\$ 54,325
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 934	\$ 6,066	\$ 7,000
\$ 0	\$ 0	\$ 0
\$ 133	\$ 867	\$ 1,000
\$ 667	\$ 4,333	\$ 5,000
\$ 694	\$ 4,506	\$ 5,200
\$ 400	\$ 2,600	\$ 3,000
\$ 2,828	\$ 18,372	\$ 21,200

Anticipated Interest Rates:

5 Years 1.200% 10 Years 2.300 15 Years:
 20 Years: N/A

Note: No Local Tax increase is required.



August 19, 2020

Ms. Chelsey Bizzle
Schools Facilities Construction Commission
700 Louisville Rd
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$3,600,000 (est.)
Bourbon County
School District Finance Corporation
School Building Refunding Revenue Taxable Bonds,
Series of 2020

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8476.

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
Vice President

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$3,600,000
Issue Name:	Bourbon County School District Finance Corporation School Building Refunding Revenue Taxable Bonds, Series of 2020
Purpose:	Advance refund the 2011 Bonds with taxable bonds
Projected Sale Date of Bonds:	Late 2020/Early 2021
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Step toe & Johnson
Fiscal Agent:	Baird

Date Received by SFCC:

/ /
/ /

To be filled in by SFCC

Date Scheduled for Committee Review:

/ /
/ /

To be filled in by SFCC

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$244,738	\$3,355,262	\$3,600,000
% Share of total Bonds:	7%	93%	100%
Estimated average annual debt service:	24,039	350,448	374,487
Estimated debt service reserve:	0	0	0
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	1,863	25,537	27,400
Special Tax Counsel	0	0	0
Number Verifications	136	1,864	2,000
Bond Rating	680	9,320	10,000
Underwriter's Discount	1,958	26,842	28,800
Paying Agent/Escrow Agent Bank	306	4,194	4,500
Total Cost of Issuance:	4,943	67,757	72,700

Anticipated Interest Rates:

1 Years: 0.36%	5 Years: 0.84%
7 Years: 1.18%	12 Years: 1.7%

(1) Actual costs will not be known until the bonds are sold.



August 19, 2020

Ms. Chelsey Bizzle
Schools Facilities Construction Commission
700 Louisville Rd
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$1,455,000 (est.)
Boyle County
School District Finance Corporation
School Building Refunding Revenue Taxable Bonds,
Series of 2020

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8476.

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
Vice President

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$1,455,000
Issue Name:	Boyle County School District Finance Corporation School Building Refunding Revenue Taxable Bonds, Series of 2020
Purpose:	Advance refund the 2011 Bonds with taxable bonds
Projected Sale Date of Bonds:	Late 2020/Early 2021
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Steptoe & Johnson
Fiscal Agent:	Baird

Date Received by SFCC:

/ /
/ /

To be filled in by SFCC

Date Scheduled for Committee Review:

/ /
/ /

To be filled in by SFCC

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$1,070,917	\$384,083	\$1,455,000
% Share of total Bonds:	74%	26%	100%
Estimated average annual debt service:	108,283	38,886	147,169
Estimated debt service reserve:	0	0	0
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	11,455	4,105	15,550
Special Tax Counsel	0	0	0
Number Verifications	736	264	1,000
Bond Rating	9,936	3,564	13,500
Underwriter's Discount	13,387	4,801	18,188
Paying Agent/Escrow Agent Bank	2,208	4,933	3,000
Total Cost of Issuance:	37,712	13,526	51,238

Anticipated Interest Rates:

1 Years: 0.36%	5 Years: 0.84%
7 Years: 1.18%	11 Years: 1.7%

(1) Actual costs will not be known until the bonds are sold.

Memo

To: KSFCC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Bracken County School District Series 2020
Date: August 27, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Bracken County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 1,175,000
Issue Name:	Bracken County School District Finance Corporation School Building Refunding Revenue Bonds, Series 2020
Purpose:	Refinance Series 2010 BONDS
Projected Sale Date of Bonds:	29-Oct-20
First Call Date:	11/1/20 @ 100
Method of Sale:	Competitive Bids
Place/time of sale:	PARITY/SFCC
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe & Johnson, Louisville, KY
Fiscal Agent:	Ross, Sinclair & Associates, Lexington, Kentucky
Date received by SFCC:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
Date scheduled for Committee review:	<div style="border: 1px solid black; width: 100px; height: 20px; display: inline-block;"></div> <i>To be filled in by SFCC</i>
	Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 237,744	\$ 937,256	\$ 1,175,000
20.23%	79.77%	
\$ 25,426	\$ 100,236	\$ 125,661
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 1,821	\$ 7,179	\$ 9,000
\$ 0	\$ 0	\$ 0
\$ 283	\$ 1,117	\$ 1,400
\$ 1,821	\$ 7,179	\$ 9,000
\$ 2,377	\$ 9,373	\$ 11,750
\$ 708	\$ 2,792	\$ 3,500
\$ 7,011	\$ 27,639	\$ 34,650

Anticipated Interest Rates:

5 Years .60% 10 Years 1.000' 15 Years:
 20 Years: N/A

Note: No Local Tax increase is required.

Memo

To: KSFCC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Burgin Independent School District Series 2020
Date: August 25, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Burgin Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount: **\$ 1,945,000**
 Issue Name: Burgin Independent School District Finance Corporation School Building Refunding Revenue Bonds, Series 2020
 Purpose: Refinance Series 2011
 Projected Sale Date of Bonds: 30-Sep-20
 First Call Date: 6/1/21 @ 100
 Method of Sale: Competitive Bids
 Place/time of sale: PARITY/SFCC
 Bond Rating: Moody's: "A1"
 Bond Counsel: Steptoe & Johnson, Louisville, KY
 Fiscal Agent: RSA Advisors, LLC, Lexington, Kentucky
 Date received by SFCC: *To be filled in by SFCC*
 Date scheduled for Committee review: *To be filled in by SFCC*
Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 1,891	\$ 1,943,109	\$ 1,945,000
0.10%	99.90%	
\$ 194	\$ 199,379	\$ 199,573
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 20	\$ 20,430	\$ 20,450
\$ 0	\$ 0	\$ 0
\$ 2	\$ 1,998	\$ 2,000
\$ 9	\$ 8,991	\$ 9,000
\$ 38	\$ 38,862	\$ 38,900
\$ 4	\$ 3,746	\$ 3,750
\$ 72	\$ 74,028	\$ 74,100

Anticipated Interest Rates:

5 Years 1.200% 10 Years 2.300% 15 Years:
 20 Years: N/A

Note: No Local Tax increase is required.



August 19, 2020

Ms. Chelsey Bizzle
Schools Facilities Construction Commission
700 Louisville Rd
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$5,995,000 (est.)
Caldwell County
School District Finance Corporation
School Building Refunding Revenue Taxable Bonds,
Series of 2020

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8476.

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
Vice President

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$5,995,000
Issue Name:	Caldwell County School District Finance Corporation School Building Refunding Revenue Taxable Bonds, Series of 2020
Purpose:	Advance refund the 2011 Bonds with taxable bonds
Projected Sale Date of Bonds:	September 2020
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Rubin & Hays
Fiscal Agent:	Baird

Date Received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date Scheduled for Committee Review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$518,175	\$5,476,825	\$5,995,000
% Share of total Bonds:	9%	91%	100%
Estimated average annual debt service:	54,695	561,872	616,567
Estimated debt service reserve:	0	0	0
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	3,196	33,784	36,980
Special Tax Counsel	0	0	0
Number Verifications	216	2,284	2,500
Bond Rating	1,556	16,444	18,000
Underwriter's Discount	7,773	82,152	89,925
Paying Agent/Escrow Agent Bank	432	4,568	5,000
Total Cost of Issuance:	13,173	139,232	152,405

Anticipated Interest Rates:	1 Years: 0.36%	5 Years: 0.84%
	7 Years: 1.18%	11 Years: 1.70%

(1) Actual costs will not be known until the bonds are sold.



August 19, 2020

Ms. Chelsey Bizzle
Schools Facilities Construction Commission
700 Louisville Rd
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$42,940,000 (est.)
Fayette County
School District Finance Corporation
School Building Refunding Revenue Taxable Bonds,
Third Series of 2020

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8476.

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
Vice President

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$42,940,000
Issue Name:	Fayette County School District Finance Corporation School Building Refunding Revenue Taxable Bonds, Third Series of 2020
Purpose:	Advance refund the 2013 Bonds with taxable bonds
Projected Sale Date of Bonds:	Winter 2021
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "Aa3" – Moody's / "AA-" – S&P
Bond Counsel:	Stoll Keenon Ogden / Rubin & Hays
Fiscal Agent:	Baird

Date Received by SFCC:

/ /
/ /

To be filled in by SFCC

Date Scheduled for Committee Review:

/ /
/ /

To be filled in by SFCC

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$1,939,610	\$41,000,390	\$42,940,000
% Share of total Bonds:	5%	95%	100%
Estimated average annual debt service:	169,865	3,610,697	3,780,562
Estimated debt service reserve:	0	0	0
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	7,556	159,719	167,275
Special Tax Counsel	0	0	0
Number Verifications	113	2,387	2,500
Bond Rating	3,839	81,161	85,000
Underwriter's Discount	23,275	492,005	515,280
Paying Agent/Escrow Agent Bank	294	6,206	6,500
Total Cost of Issuance:	35,077	741,478	776,555

Anticipated Interest Rates:

1 Years: 0.29%	5 Years: 0.79%
7 Years: 1.14%	13 Years: 1.89%

(1) Actual costs will not be known until the bonds are sold.



August 19, 2020

Ms. Chelsey Bizzle
Schools Facilities Construction Commission
700 Louisville Rd
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$3,330,000 (est.)
LaRue County
School District Finance Corporation
School Building Refunding Revenue Bonds,
Series of 2020

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8476.

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
Associate

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$3,330,000
Issue Name:	LaRue County School District Finance Corporation School Building Refunding Revenue Bonds, Series of 2020
Purpose:	Current Refunding of Series 2010 Bonds
Projected Sale Date of Bonds:	September 2020
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Steptoe & Johnson
Fiscal Agent:	Baird
Construction Manager/General Contractor:	N/A
Architect/Engineer:	N/A

Date Received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date Scheduled for Committee Review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion (2)	Local Portion	Total
Estimated par amount of Bonds:	\$142,781	\$3,187,219	\$3,330,000
% Share of total Bonds:	4%	96%	100%
Estimated average annual debt service:	\$25,086	\$600,761	\$625,847
Estimated debt service reserve:	-	-	-
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	1,128	25,192	26,320
Special Tax Counsel	-	-	-
Number Verifications	-	-	-
Bond Rating	579	12,921	13,500
Underwriter's Discount	2,142	47,808	49,950
Paying Agent/Escrow Agent Bank	193	4,307	4,500
Total Cost of Issuance:	\$4,042	\$90,228	\$94,270

Anticipated Interest Rates:	2 Years: 3.00%	4 Years: 3.00%
	6 Years: 3.00%	20 Years: N/A

- (1) Actual costs will not be known until the bonds are sold.
- (2) Final SFCC Payment is 8/1/21; Final Local Payment is 8/1/26

Memo

To: KSFCC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Meniffee County School District Series 2020
Date: August 18, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Refinancing for the Meniffee County School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$ 4,280,000	
Issue Name:	Menifee County School District Finance Corporation School Building Refunding Revenue Bonds, Series 2020	
Purpose:	Refinance Series 2011	
Projected Sale Date of Bonds:	30-Sep-20	
First Call Date:	5/1/21 @ 100	
Method of Sale:	Competitive Bids	
Place/time of sale:	PARITY/SFCC	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe & Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors, LLC, Lexington, Kentucky	
Date received by SFCC:		<i>To be filled in by SFCC</i>
Date scheduled for Committee review:		<i>To be filled in by SFCC</i>

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 1,897,789	\$ 2,382,211	\$ 4,280,000
44.34%	55.66%	
\$ 196,309	\$ 246,418	\$ 442,728
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 13,355	\$ 16,765	\$ 30,120
\$ 0	\$ 0	\$ 0
\$ 887	\$ 1,113	\$ 2,000
\$ 4,434	\$ 5,566	\$ 10,000
\$ 1,663	\$ 2,087	\$ 3,750
\$ 1,552	\$ 1,948	\$ 3,500
\$ 21,891	\$ 27,479	\$ 49,370

Anticipated Interest Rates:

5 Years 1.900% 10 Years 2.500' 15 Years:
 20 Years: N/A

Note: No Local Tax increase is required.

Memo

To: KSFCC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Russell Independent School District Series 2020
Date: August 28, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Refinancing for the Russell Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.



August 12, 2020

Ms. Chelsey Bizzle
Schools Facilities Construction Commission
700 Louisville Rd
Carriage House
Frankfort, KY

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Bizzle:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$18,310,000 (est.)
Scott County Schools
School District Finance Corporation
School Building Refunding Revenue Taxable Bonds,
Series of 2020

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8476.

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
Vice President

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$18,310,000
Issue Name:	Scott County Schools School District Finance Corporation School Building Refunding Revenue Taxable Bonds, Series of 2020
Purpose:	Advance refund 2012 Bonds with taxable bonds
Projected Sale Date of Bonds:	October 2020
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "Aa3" – Moody's
Bond Counsel:	Step toe & Johnson
Fiscal Agent:	Baird

Date Received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date Scheduled for Committee Review:	/ /	<i>To be filled in by SFCC</i>

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

Estimated Costs of Issuance (1):

Fiscal Agent, Bond Counsel,
Advertisements, Printing, etc.

Special Tax Counsel

Number Verifications

Bond Rating

Underwriter's Discount

Paying Agent/Escrow Agent Bank

Total Cost of Issuance:

SFCC Portion	Local Portion	Total
\$1,864,204	\$16,445,796	\$18,310,000
10%	90%	100%
180,615	1,700,118	1,880,733
-0-	-0-	-0-
8,780	77,460	86,240
-0-	-0-	-0-
204	1,796	2,000
2,749	24,251	27,000
18,642	164,458	183,100
458	4,042	4,500
30,833	272,007	302,840

Anticipated Interest Rates:	1 Year: 0.36%	5 Years: 0.84%
	8 Years: 1.35%	12 Years: 1.80%

Memo

To: KSFCC
From: Lincoln Theinert
Subject: Bond Payee Disclosure Form –Walton-Verona Independent School District
Series 2020
Date: August 27, 2020
cc: File

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Walton-Verona Independent School District. Please process this issue at the next meeting of the Capital Projects and Bond Oversight Committee.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

BOND PAYEE DISCLOSURE FORM

Par Amount: **\$ 1,100,000**
 Issue Name: **Walton-Verona Independent School District Finance Corporation School Building Refunding Revenue Bonds, Series 202**
 Purpose: **Refinance Series 2011 BONDS**
 Projected Sale Date of Bonds: **8-Dec-20**
 First Call Date: **8/1/20 @ 100**
 Method of Sale: **Competitive Bids**
 Place/time of sale: **PARITY/SFCC**
 Bond Rating: **Moodys: "A1"**
 Bond Counsel: **Sleptoe & Johnson, Louisville, KY**
 Fiscal Agent: **Ross, Sinclair & Associates, Lexington, Kentucky**
 Date received by SFCC: **To be filled in by SFCC**
 Date scheduled for Committee review: **To be filled in by SFCC**

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 469,032	\$ 630,968	\$ 1,100,000
42.64%	57.36%	
\$ 47,613	\$ 64,051	\$ 111,664
\$ 0	\$ 0	\$ 0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.
 Special Tax Counsel
 Number verifications
 Bond Rating
 Underwriter's Discount
 Bank Fee
 Total Cost of Issuance:

\$ 3,838	\$ 5,162	\$ 9,000
\$ 0	\$ 0	\$ 0
\$ 597	\$ 803	\$ 1,400
\$ 3,838	\$ 5,162	\$ 9,000
\$ 4,690	\$ 6,310	\$ 11,000
\$ 1,492	\$ 2,008	\$ 3,500
\$ 14,455	\$ 19,445	\$ 33,900

Anticipated Interest Rates:

5 Years .65% 10 Years 1.500 15 Years:
 20 Years: N/A

Note: No Local Tax Increase is required.