



Andy Beshear
Governor

Commonwealth of Kentucky
FINANCE AND ADMINISTRATION CABINET
Office of Financial Management
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Holly M. Johnson
Secretary

Ryan Barrow
Executive Director

October 06, 2020

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Walker Thomas, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Thomas:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight Committee ("CPBOC") at the October 21, 2020, meeting. Included pursuant to KRS 56.863(11) is the Asset/Liability Commission (ALCo) Semi-Annual Report as of June 30, 2020. Also included is the Annual Report of Outstanding Bonds as of Fiscal Year ending June 30, 2020.

The Kentucky Infrastructure Authority ("KIA") will present the following loans for the Committee's approval:

Fund A Loans

City of Bardstown (Increase)	\$1,071,088
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Fund B Loan

Western Pulaski County Water District	\$1,146,000
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Fund C Loan

City of Lewisport (Increase)	\$49,350
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The Cabinet for Economic Development will present one (1) Economic Development Fund (EDF) grant for the Committee's approval:

Lexington-Fayette Urban County Government on behalf of the University of Kentucky Coldstream Research Campus	\$500,000
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Senator Girdler
Representative Thomas
October 06, 2020
Page 2

The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

Kentucky Asset/Liability Commission Project Notes, 2020 Federal Highway Trust Fund First Refunding Series A in one or more Series	\$191,000,000+
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+Not to Exceed

The Office of Financial Management will present two (2) informational items for the Committee's review:

Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (Donerail Run Apartments Project), Series 2020	\$48,000,000
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Kentucky Housing Corporation Tax-Exempt Conduit Multifamily Housing Revenue Bonds (Abel Court and Dudley Court Apartments Project), Series 2020A and Series 2020B	\$15,000,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Campbell County	\$900,000*
Nicholas County	\$1,840,000*
Raceland Independent	\$1,365,000*
Southgate Independent	\$905,000*

*Estimated

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Sandy Williams,
Deputy Executive Director

Attachments