

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Administrative Office of the Courts

Report Quarter: 2021-2 (April)

Print Date: 03/08/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Judicial Branch/AOC						
Construction - Bath County	Bath	2018-2020	Design/Phase B			
Henry County	Henry	2014-2016	In Construction	94	04/22/21	
Nicholas County	Nicholas	2014-2016	In Construction	67	08/31/21	
Renovation - Jefferson County Hall of Justice	Jefferson	2018-2020	Cancelled			
Renovation/Addition - Oldham County	Oldham	2018-2020	Design/Phase B			

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Education & Workforce Development Cabinet/Education Dept						
* KSB Howser Hall Renovation	Jefferson	2016-2018	Complete/Not Closed Out	100	06/13/19	06/13/19
* KSB McDaniel/Scoggin Educational Building	Jefferson	2016-2018	Complete/Not Closed Out	100	09/02/18	09/02/18
* KSD High Voltage Electrical Service System	Boyle	CPBOC-9/01/17	Complete/Not Closed Out	100	10/30/18	10/30/18
* KSD New Elementary Building	Boyle	2016-2018	Complete/Not Closed Out	100	02/21/19	02/21/19
Education & Workforce Development Cabinet/KY Educational Television						
KET FCC Repacking Project	Multi	CPBOC-8/01/17	Complete/Not Closed Out	100	04/26/19	04/26/19
* Transmitter and Repack	Multi	2018-2020	Complete/Not Closed Out	100	08/01/19	08/01/19
Addition to KET FCC Repacking Project - ancillary systems and equipment upgrades that the FCC program will not reimburse as well as replacement of microwave radios						
Energy & Environment Cabinet/Environmental Protection						
* Maxey Flats Cap	Fleming	2012-2014	Construction/Multiple Bid Packs			
Comments: Landfill cap is complete. Now in monitoring phase. Ongoing site and boundary survey contracts measure subsidence and erosion.						
* State-Owned Dam Repair - Boltz Lake Dam	Grant	Pool	Awaiting Initiation by Agency			
* State-Owned Dam Repair - Bullock Pen Lake Dam	Multi	Pool	In Construction	70	03/02/21	
Comments: finishing new concrete spillway structure, preparing for phase 2, embankment and grouting in old spillway						
* State-Owned Dam Repair - Clements Lake Dam	Rowan	Pool	Awaiting Initiation by Agency			
* State-Owned Dam Repair - Scenic Lake Dam	Henderson	Pool	In Construction	3	08/14/21	
Comments: Contractor setting up erosion control and lake water elevation control						
* State-Owned Dam Repair - Willisburg Lake Dam	Washington	Pool	Other			
Comments: Project on hold. Design was in Phase B.						
Finance and Administration Cabinet/Facilities & Support Services						
* Air Handler Replacement and Repair - Central Lab	Franklin	2020-2022	Design/Phase A			
Reallocation from Upgrade State Data Center Readiness (\$112,320) and Council of State Governments Building Complex (\$77,380)						

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Comments: Proposed Schedule as follows.						
Phase A		1/16/2021 3/17/2021	60			
Phase B		3/18/2021 4/17/2021	30			
Phase C		4/18/2021 5/18/2021	30			
RTA's		5/19/2021 5/26/2021	7			
Bid Period to Award		5/27/2021 7/11/2021	45			
Construction Cycle		7/12/2021 1/8/2022	180			
Final Completion		1/17/2022 2/8/2022	30			
Total			413			
* Capitol Campus Upgrade	Franklin	2020-2022				Design/Phase A
* DFSS Maintenance Pool - 2016-18 - L&N Structural Repair	Jefferson	Pool		100	08/31/19	07/31/19
Reported to CPBOC on 8/15/2017						
* DFSS Maintenance Pool - 2018-20 - Central Lab Boiler Replacement	Franklin	Pool		99	03/20/21	11/20/20
Reported to CPBOC on 10/15/2019						
Comments: Completing additional work on boiler required for completion						
* DFSS Maintenance Pools - Halon System Replacement	Franklin	Pool		20	07/07/21	
Reported to CPBOC on 11/19/2020						
Comments: Project moving well no major issues.						
* Elevator Upgrades Phase 1	Multi	2020-2022				Awaiting Initiation by Agency
* Emergency Generator Repair or Replacement, COT/CHR	Franklin	2018-2020		95	04/14/21	
Comments: Installation complete. Startup scheduled for next week.						
* High Voltage System Upgrade - Capitol Campus	Franklin	CPBOC-2/01/18		100	10/15/19	10/15/19
* HVAC Replacement - CHR Building	Franklin	2016-2018		99	04/01/21	
* HVAC Replacement and Repair COT Building	Franklin	2020-2022		0	08/30/21	
Comments: Construction Contract Start Date of March 3, 2021						
* Install Energy Management System Controls	Multi	2014-2016				Construction/Multiple Bid Packs
* L&N Building Security and Structural Upgrades	Jefferson	2018-2020		96	04/24/21	
* Upgrade Capitol Mechanical and Electrical System, Phase I	Franklin	2018-2020				Design/Phase B
Comments: The scope of work has been expanded to include low voltage wiring.						

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
* Upgrade L&N Building	Jefferson	2016-2018	Complete/Not Closed Out	100	08/31/19	07/31/19
General Government Cabinet/KY River Authority						
Construct Lock and Dam 10 Comments: Dam concrete cells nearly complete. Preparing for embankment shaping and erosion protection.	Multi	2016-2018	In Construction	83	06/05/21	
Design and Repair Dam 6	Woodford	2016-2018	Awaiting Initiation by Agency			
Design and Repair Dam 7	Jessamine	2016-2018	Awaiting Initiation by Agency			
Locks 2 and 3 Upper Guide Wall Repair	Multi	2020-2022	Awaiting Initiation by Agency			
General Government Cabinet/Military Affairs						
* Armory Modernization and DMA Maintenance Pools - 2018-20 - DMA Lexington NGA Interior Upgrade Submitted as new project rather than reported as a pool allocation Comments: NO CHANGE	Fayette	CPBOC-1/01/20	Complete/In Warranty	100	10/24/20	10/24/20
* Armory Modernization Pool - 2018-20 - DMA Leitchfield Readiness Center Assembly Hall Addition Reported to CPBOC on 10/15/2019	Grayson	Pool	Complete/In Warranty	100	03/15/21	03/15/21
Construct Industrial Building at Bluegrass Station Approved pursuant to KRS 45.763 Comments: PENDING UA INITIATING	Fayette	2018-2020	Awaiting Initiation by Agency			
Construct Multi-purpose Building Bluegrass Station Approved pursuant to KRS 45.763 Comments: PENDING UA INITIATING	Fayette	2018-2020	Awaiting Initiation by Agency			
Construct Response Group Building KyANG Phase 1	Jefferson	2018-2020	In Construction	47	11/22/21	
Construct Wendell H. Ford Regional Training Center Qualification Training Range Was not reauthorized in 2016-2018 budget and authorized as new project for 2018-2020	Muhlenberg	2018-2020	Design/Phase B			
* DMA Barbourville Readiness Center Latrine Upgrade	Knox	CPBOC-6/01/20	Pending Authorization			
DMA Bluegrass Station Building 415 Modification Comments: PROJECT DELAYED WHILE AGENCY HAS THEIR CONTRACTOR CHANGE FIRE SUPPRESSION EQUIPMENT. CO COMING TO EXTEND PROJECT	Fayette	CPBOC-7/01/20	In Construction	99	02/27/21	
* DMA Boone National Guard Center Emergency Operations Center Renovation	Franklin	CPBOC-8/01/19	Complete/In Warranty	100	08/21/20	09/22/20

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
DMA Construct Joint Force Headquarters Boone National Guard Center	Franklin	CPBOC-1/01/20	Design/Phase C			
DMA Disney Training Site Battalion Headquarters	Knox	CPBOC-10/01/18	Complete/Not Closed Out	100	11/11/19	11/11/19
DMA Harold L. Disney Training Site Mobile Operations Urban Training Site Enhancement	Knox	CPBOC-8/01/20	In Construction	20	10/25/21	
DMA Indoor Firing Range, Boone Center Overseen by the Division of Real Properties	Franklin	CPBOC-2/01/18	Planning			
DMA Interior Renovation Wellman Armory - Boone National Guard Center	Franklin	CPBOC-10/01/17	Complete/Not Closed Out	100	04/29/19	04/29/19
DMA Kentucky Emergency Management Conditioned Storage/Multi-Purpose Building	Franklin	CPBOC-8/01/20	Cancelled			
DMA Range Operations Expansion - Wendell H. Ford Regional Training Center	Muhlenberg	CPBOC-10/01/17	Complete/Not Closed Out	100	08/22/19	08/22/19
DMA Records Holding Facility - Boone National Guard Center	Franklin	CPBOC-10/01/17	Complete/Not Closed Out	100	12/07/18	07/02/19
DMA Richmond Field Maintenance Shop No. 4 Bay Addition	Madison	CPBOC-9/01/16	Complete/Not Closed Out	100	06/19/17	08/04/17
* DMA Richmond Readiness Center Interior Modernization	Madison	CPBOC-6/01/20	In Construction	20	11/09/21	
DMA Unheated Storage and Paint Booth Combined Support Maintenance Shop	Madison	CPBOC-10/01/19	Complete/In Warranty	100	02/05/21	01/26/21
DMA Wendell H. Ford Regional Training Center 1103rd Military Police RC/Provost/Welcome Center	Muhlenberg	CPBOC-6/01/20	In Construction	42	07/14/21	
DMA Wendell H. Ford Regional Training Center Bridge	Muhlenberg	CPBOC-10/01/19	Complete/In Warranty	100	11/02/20	11/18/20
DMA Wendell H. Ford Regional Training Center Cypress Creek Restoration Comments: Phase C design continues with site verifications.	Muhlenberg	CPBOC-8/01/19	Design/Phase C			
DMA Wendell H. Ford Regional Training Center Fire Station Addition	Muhlenberg	CPBOC-6/01/20	In Construction	18	07/10/21	
DMA Wendell H. Ford Regional Training Center Multipurpose Athletic Field	Muhlenberg	CPBOC-6/01/20	In Construction	81	04/20/21	

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Install Solar Panels at Armories Statewide	Multi	2018-2020	Construction/Multiple Bid Packs			
Comments: RFP-17-21 DMA - Harrodsburg NGA Solar & Lighting design-build -90% RFP-73-21 DMA - BGNC AASF Solar Upgrade Project design-build -80% RFP-74-21 DMA - Lexington FMS Solar & Lighting Upgrade Project design-build -80%						

General Government Cabinet/Veterans' Affairs

* Construct Bowling Green Veterans Center Comments: Schematic Design	Warren	2020-2022	Design/Phase A			
* Construct Fourth State Veterans' Nursing Home	Hardin	2012-2014	Complete/Not Closed Out	100	04/21/17	04/20/17
* Design for Bowling Green Nursing Home Authorization - House Bill 24 (2020 Regular Session) Comments: Schematic design progressing.	Warren	Other	Design/Phase A			
Emergency Replacement Nurse Call System - Western KY Veterans' Center	Hopkins	CPBOC-11/01/20	Awarding Contract			
Improve/Expand Pavement and Parking Areas Comments: This is a design build contract. Design is almost complete with construction estimated to begin this spring.	Multi	2020-2022	Design/Phase C			
* Nurse Call System	Multi	2018-2020	In Construction	0	06/11/22	
Replace Cooling Tower - Eastern Kentucky Veterans Center	Perry	2020-2022	Design/Phase A			
Replace Steam Boiler - Thomson-Hood Veterans Center	Jessamine	2020-2022	Awaiting Initiation by Agency			

Health and Family Services Cabinet/Behavioral Health

* CHFS Maintenance Pools - Western State Hospital - HVAC Repairs and Patient Safety Enhancements Reported to CPBOC on 6/18/2019 (allocations from 2014-16, 2016-18, and 2018-20 bond-funded maintenance pools) Comments: Substantial completion review conducted 3/12/2021. Awaiting confirmation from consultant that work is complete.	Christian	Pool	In Construction	94	03/17/21	
Construct Replacement of Eastern State Hospital	Fayette	2008-2010	Complete/Not Closed Out	100	05/31/13	05/31/13
* Electrical & Telecom Upgrade-Western State Hospital Phase II	Christian	2018-2020	Design/Phase B			
* Electrical System Upgrade at Western State Hospital - Design	Christian	2012-2014	Design/Phase C			
* HVAC System Replacement - Hazelwood	Jefferson	2018-2020	In Construction	74	10/16/21	

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Comments: Project is moving forward well. Minor delays due to COVID but overall on schedule and on Budget.						
* Oakwood Renovate/Replace Cottages - Phase II	Pulaski	2020-2022	A/E Selection			
* Renovate/Replace Cottages - Oakwood, Phase I	Pulaski	2018-2020	In Construction	25	10/17/21	
* Replacement of Glasgow State Nursing Facility	Barren	2010-2012	Complete/Not Closed Out	100	05/21/13	05/31/13
* Western State Hospital-Electrical Upgrade - Phase III	Christian	2020-2022	Design/Phase A			
* Western State Hospital-Electrical Upgrade-Phase I	Christian	2016-2018	Complete/Not Closed Out	100	03/01/21	04/26/19

Justice and Public Safety Cabinet/Corrections

* Corrections Maintenance Pool - 2016-18 - Reformatory Psychiatric Treatment Unit HVAC Replacement Reported to CPBOC on 2/21/2017	Oldham	Pool	Awaiting Initiation by Agency			
* Corrections Maintenance Pools - Green River Correctional Complex Security Control for Buildings Reported to CPBOC on 8/19/2020 (allocations from 2018-20 and 2020-22 bond-funded maintenance pools) Comments: Design nearing completion.	Muhlenberg	Pool	Design/Phase C			
* Demolish & Repair Tower KSR Reallocation from Stabilization of Dorm 8 Kentucky State Reformatory (\$4.155 million) and Repair and Stabilize Tower Kentucky State Reformatory (\$3.716 million)	Oldham	2018-2020	Design/Phase A			
* Kentucky Correctional Institution for Women-Sewer Plant/Line	Shelby	2016-2018	Design/Phase C			
* Repair and Stabilize Tower Kentucky State Reformatory \$3.716 million of the \$3.797 million in bond funds authorized was reallocated to Demolish & Repair Tower KSR	Oldham	2016-2018	Cancelled			
* Repair/Replace Roofs - Eastern Kentucky Correctional Complex	Morgan	2020-2022	In Construction	5	02/15/22	
* Replace Perimeter Fence, Kentucky State Reformatory	Oldham	2018-2020	Design/Phase B			
* Stabilization of Dorm 8 Kentucky State Reformatory \$4.155 million in bond funds authorized was reallocated to Demolish and Repair Tower KSR	Oldham	2016-2018	Cancelled			

Justice and Public Safety Cabinet/Criminal Justice Training

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Bizzack Complex HVAC Repair/Replacement Comments: Construction Contract for next phase has been awarded. RFB-125-21 HVAC Upgrade, Server Room Effective Date: 2/15/2021 Substantial Completion Date: 6/15/2021 Final Completion Date: 6/29/2021	Madison	2016-2018	Construction/Multiple Bid Packs			
Funderburk Building HVAC Upgrade Comments: Finalizing details for next and final phase.	Madison	2016-2018	Construction/Multiple Bid Packs			
Funderburk Building HVAC Upgrade Emergency	Madison	CPBOC-10/01/15	Complete/Not Closed Out	100	11/08/16	11/08/16
Justice and Public Safety Cabinet/Secretary's Office (Justice and Public Safety)						
* Medical Examiner Office - Renovation of Bingham Building	Jefferson	CPBOC-10/01/15	Complete/Not Closed Out	100	01/31/17	01/31/17
Postsecondary Education Cabinet/Eastern Kentucky University						
* Construct Science Building - Phase 2 and 3	Madison	2014-2016	Complete/Not Closed Out	100	10/25/17	08/17/17
Construct Student Athlete Support Facility Account will remain open until Renovate/Improve Athletics Facilities project is complete	Madison	2014-2016	Complete/Not Closed Out		04/30/19	04/30/19
Renovate/Improve Athletics Facilities	Madison	2014-2016	Complete/Not Closed Out	100	10/01/17	10/05/17
Postsecondary Education Cabinet/Kentucky State University						
Acquire Land/Campus Master Plan - 2020-2022	Franklin	2020-2022	Awaiting Initiation by Agency			
Center for Families and Children	Franklin	CPBOC-12/01/08	Complete/Not Closed Out	100	12/02/11	12/29/11
Construct New Residence Hall Approved pursuant to KRS 45.763	Franklin	2020-2022	Awaiting Initiation by Agency			
Kentucky State University Old Federal Building Renovation, Phase I	Franklin	CPBOC-12/01/09	Complete/Not Closed Out	100	07/20/12	07/20/12
Mold Remediation and Mechanical Repairs - The Halls	Franklin	CPBOC-2/01/19	Complete/Not Closed Out	100	10/31/19	07/26/19
Renovate Atwood Agricultural Research Building	Franklin	2012-2014	Complete/In Warranty	100	09/21/20	09/21/20

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
* Repair Boilers and Aging Distribution Lines	Franklin	2014-2016	Construction/Multiple Bid Packs			
Comments: Reviewing next scopes of work for campus piping infrastructure repairs and replacements.						
Postsecondary Education Cabinet/KY Community and Technical College System						
Acquire and Improve Parking Lots - Jefferson CTC	Multi	2020-2022	Awaiting Initiation by Agency			
Const Advanced Technology Ctr. Phase II - Owensboro CTC	Daviess	2014-2016	Complete/Not Closed Out	100	11/15/17	02/08/18
Construct 2D Arts School Phase I - WKCTC	McCracken	2014-2016	Complete/Not Closed Out	100	03/09/17	03/09/17
* Construct Advanced Manufacturing Facility - Bluegrass CTC	Scott	2014-2016	Complete/Not Closed Out	100	12/28/17	12/28/17
Construct Ag Health & Career Tech - Hopkinsville CC Ph I	Christian	2014-2016	Complete/Not Closed Out	100	07/10/19	09/16/19
Construct Arts and Humanities Building - Somerset CC North	Pulaski	2014-2016	Planning			
Construct Carrollton Campus Phase I - Jefferson CTC	Jefferson	2014-2016	Complete/Not Closed Out	100	06/25/17	08/28/17
Construct CPAT Center, State Fire and Rescue Training	Boone	2014-2016	Complete/Not Closed Out	100	11/14/18	11/14/18
Construct Fire Commission Five Story Training Drill Tower	Muhlenberg	2020-2022	Design/Phase B			
Construct Fire Commission NRPC Classroom Building	Muhlenberg	2020-2022	Design/Phase B			
Construct Instructional Complex - Southcentral CTC	Warren	2014-2016	Complete/Not Closed Out	100	03/14/18	03/14/18
Construct National Responder Preparedness Center Parking Lot (Driving Course) - Fire Commission	Muhlenberg	2018-2020	Complete/In Warranty	100	01/20/21	01/04/21
Construct New Entrance - Leestown - Bluegrass CTC	Fayette	2016-2018	Complete/Not Closed Out	100	08/28/17	09/21/17
Construct Postsecondary Ed Center - Madisonville CC	Hopkins	2014-2016	Complete/Closed Out	100	12/19/17	12/19/17
Construct State Fire Rescue Training Area 7 Building	Boone	2016-2018	Complete/Not Closed Out	100	11/14/18	11/14/18
Construct Technology Dr Campus Expansion-Ashland CTC	Carter	2018-2020	Awaiting Initiation by Agency			
Construct/Procure Transportation Center - Elizabethtown CTC	Hardin	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Design and Construct Carrollton Campus, Phase I - Jefferson CTC	Jefferson	2012-2014	Complete/Not Closed Out	100	06/25/17	08/25/17
Design and Construct Newtown Campus, Phase I - Bluegrass CTC	Fayette	2012-2014	Complete/Not Closed Out	100	07/28/14	07/28/14
Expansion of Pikeville Campus - Big Sandy CTC	Pike	2014-2016	Planning			
KTCES Property Acquisition Pool - 2020-22 - Fire Commission, Main Office/Area 15 CPAT & Training Ctr Reported to CPBOC on 9/16/2020	Bourbon	Pool	Design/Phase A			
Newtown Campus Expansion - Bluegrass CTC	Fayette	2014-2016	Complete/Not Closed Out	100	12/12/17	12/12/17
Relocate Student Center - Henderson CC	Henderson	2018-2020	Complete/In Warranty	100	07/02/20	05/27/20
Renovate Advance Manufacturing & Construction Ctr-Hazard CTC Comments: AE contract being negotiated.	Perry	2020-2022	A/E Selection			
Renovate Building A - Main Campus, SKYCTC Comments: This project was cancelled by the Agency.	Warren	CPBOC-7/01/19	Cancelled			
Renovate Campus Wide Facilities - Henderson CC	Henderson	2014-2016	Complete/Not Closed Out	100	12/08/17	12/08/17
Renovate Dental Hygiene Clinic - Big Sandy CTC - Mayo Campus	Johnson	2018-2020	Design/Phase A			
Renovate Industrial Education Building - Hazard CTC	Perry	2020-2022	A/E Selection			
Renovate Instructional Space - Gateway CTC	Multi	2020-2022	Awaiting Initiation by Agency			
Renovate Main Bldg - College Drive - Ashland CTC	Boyd	2014-2016	Complete/Not Closed Out	100	12/28/17	12/28/17
Renovate Newtown Campus North Buildings - Bluegrass CTC Comments: Waiting for UA to initiate project	Fayette	2020-2022	Awaiting Initiation by Agency			
Renovate Parking Lot and Sidewalks - West Ky CTC	McCracken	2020-2022	Awaiting Initiation by Agency			
Replace HVAC System Phase I - Owensboro CTC Comments: study phase	Daviess	2018-2020	Design/Phase C			
Replace Meece HVAC System - Somerset CC - North Campus	Pulaski	2018-2020	Complete/Not Closed Out	100	07/02/18	07/02/18
Site and Infrastructure Improvements - Somerset CC	Pulaski	2014-2016	Planning			
Technical Campus Building B Roof Replacement	Jefferson	CPBOC-8/01/18	Complete/Closed Out	100	10/05/20	10/05/19

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Upgrade Newtown Campus Buildings and Infrastructure - Bluegrass Comments: waiting for UA to initiate	Fayette	2016-2018	Awaiting Initiation by Agency			
Upgrade Welding Shop - Big Sandy CTC - Mayo Campus	Johnson	2018-2020	In Construction	10	05/27/21	
* Workforce Development Construction Pool - Constr. Adv. Manuf. Ctr. - Bluegrass CTC, Danville \$2.736 million bond funded Workforce Development Construction Pool allocation with use of \$5 million in restricted funds authorized in HB 200; pool allocation reported to CPBOC on 8/21/2018. Comments: PROJECT IS BEING FINISHED AHEAD OF SCHEDULE	Boyle	Pool	Complete/In Warranty	100	03/09/21	01/26/21
* Workforce Development Construction Pool - Constr. Adv. Manuf. Ctr. - Jefferson CTC, Downtown Match for \$15.2 million bond funded Workforce Development Construction Pool allocation was approved by CPBOC on 9/19/2017.	Jefferson	Pool	Construction/Multiple Bid Packs			
Workforce Development Construction Pool - Constr. Community Intergenerational Ctr. -Hazard CTC, Lees \$2 million for the design portion was authorized in HB 235 as a KCTCS BuildSmart Investment for Kentucky Competitiveness project. Match for \$2.88 million bond funded Workforce Development Construction Pool allocation was approved by CPBOC on 9/19/2017.	Breathitt	2014-2016	Complete/Not Closed Out	100	12/28/19	10/09/19
Workforce Development Construction Pool - Renovate Leestown Campus - Bluegrass CTC \$3.04 million bond funded Workforce Development Construction Pool allocation with use of \$2.935 million of the \$6 million in restricted funds authorized in HB 303; pool allocation reported to CPBOC on 2/20/2018. Comments: waiting for UA to initiate	Fayette	2016-2018	Pending Authorization			
* Workforce Development Construction Pool - Renovate/ Equip Manufacturing Labs - West Kentucky CTC \$3.04 million bond funded Workforce Development Construction Pool allocation was reported to CPBOC on 9/19/2017.	McCracken	Pool	Complete/Not Closed Out	100	11/30/18	11/30/18
* Workforce Development Construction Pool - Renovate/ Equip Manufacturing Labs -Owensboro CTC, Downtwn Match for \$2.858 million bond funded Workforce Development Construction Pool allocation was approved by CPBOC on 9/19/2017.	Daviess	Pool	Complete/Not Closed Out	100	04/12/19	04/12/19
* Workforce Development Construction Pool - Welding Facility Renov./Training Lab Addit. - Hopkinsville The \$1.6 million restricted funds authorization in HB 303 will not be used for the \$321,180 restricted funds match. Match for \$2.353 million bond funded Workforce Development Construction Pool allocation was approved by CPBOC as a scope increase on 2/20/18.	Christian	Pool	Complete/In Warranty	100	09/11/20	09/11/20

Tourism, Arts & Heritage Cabinet/Fish & Wildlife Resources

Camp Currie Dining Hall Construction	Marshall	2016-2018	Complete/Not Closed Out	100	05/01/18	05/25/18
--------------------------------------	----------	-----------	-------------------------	-----	----------	----------

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
FILO Office Space	Franklin	2016-2018	Complete/Not Closed Out	100	03/01/18	04/26/18
FILO Stream Mitigation Projects Pool - Big Farm Reported to CPBOC on 9/20/2016	Bath	Pool	In Construction	99	04/01/21	
FILO Stream Mitigation Projects Pool - Blue Spring Creek Reported to CPBOC on 4/14/2020	Trigg	Pool	In Construction	7	12/01/22	
FILO Stream Mitigation Projects Pool - Burnett Branch Will be reported to committee after design phase Land Acquisition from Kentucky Heritage Land Conservation Fund (partnership with KDOW Wild Rivers program) reported to the committee on 11/15/2011	Multi	Pool	Design/Phase C			
FILO Stream Mitigation Projects Pool - Goose Creek Reported to CPBOC on 4/18/2017	Casey	Pool	Complete/In Warranty	100	03/01/20	03/01/20
FILO Stream Mitigation Projects Pool - Mabry Wildlife Management Area 2 Design Build Combination of Laurel Creek Gorge #2, Laurel Creek Gorge (Smith), and Mart Whitt Fork projects Laurel Creek Gorge #2 and Mart Whitt Fork reported to committee on 7/18/2017	Elliott	Pool	Design/Phase C			
FILO Stream Mitigation Projects Pool - Minor's Creek Reported to CPBOC on 10/17/2017	Multi	Pool	Complete/Not Closed Out	100	04/09/19	04/09/19
FILO Stream Mitigation Projects Pool - Rich Wildlife Management Area - Red Oak Creek Reported to CPBOC on 6/19/2018	Owen	Pool	Complete/Not Closed Out	100	03/01/19	03/01/19
FILO Stream Mitigation Projects Pool - Rock Lick Will be reported to committee after design phase	Fleming	Pool	Design/Phase A			
FILO Stream Mitigation Projects Pool - Ross Creek Land Acquisition and Construction Reported to CPBOC on 2/19/2013 and 5/19/2020	Multi	Pool	Complete/In Warranty	100	06/01/20	06/01/20
FILO Stream Mitigation Projects Pool - Ross Creek III, Lee County Will be reported to committee after design phase	Lee	Pool	Awaiting Initiation by Agency			

Tourism, Arts & Heritage Cabinet/KY Center for the Arts

* KCA - Barrel Vault Roof and Ceiling Repairs Jefferson CPBOC-3/01/18 Cancelled

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
KCA - Chiller Replacement	Jefferson	CPBOC-12/01/15	Complete/Not Closed Out	100	12/26/18	12/26/18
KCA - Fire Damage Restoration	Jefferson	CPBOC-9/01/18	Complete/Not Closed Out		03/10/20	03/10/20
Tourism, Arts & Heritage Cabinet/Parks						
* Greenbo Lake Lodge Fire Restoration	Greenup	CPBOC-2/01/16	Complete/Not Closed Out	100	07/05/16	08/15/16
* HB 268 and KDP Maintenance (2018-20) Pools - Barren River Lodge Exterior Repairs and Reroof Reported to CPBOC on 1/21/2020	Barren	Pool	Complete/In Warranty	100	10/27/20	10/27/20
* HB 268 and KDP Maintenance (2018-20) Pools - General Burnside Campground Improvements Reported to CPBOC on 4/14/2020	Pulaski	Pool	Complete/In Warranty	100	11/27/20	11/27/20
* Kentucky Infrastructure Authority Water and Sewer Project - Taylorsville Lake Sewer System Impr. \$796,000 Infrastructure Revolving Loan Program (Fund B) loan approved by CPBOC on 2/20/2018, with \$60,000 general fund allocation (appropriation increase) approved by CPBOC on 4/13/2018 from the House Bill 10 (2016 Regular Session) Parks Renovations and Repairs pool Comments: See permanent comments - Agency to update	Spencer	Pool	Other			
* Upgrade Guest Accommodations	Multi	2014-2016	In Construction	80	06/30/21	
Tourism, Arts & Heritage Cabinet/State Fair Board						
* Agricultural Development Board - Cardinal Stadium Demolition (Kentucky Exposition Center) Reported to CPBOC on 8/21/2018	Jefferson	Pool	Complete/Not Closed Out	100	12/08/19	12/08/19
* Agricultural Development Board - Deferred Maintenance and Renovation (Kentucky Exposition Center)	Jefferson	Pool	In Construction	25	06/30/21	
* Agricultural Development Board - Entry Gate Remodel (Kentucky Exposition Center)	Jefferson	Pool	Construction/Multiple Bid Packs			
* Agricultural Development Board - Freedom Hall Make-Up Ring Reported to CPBOC on 8/27/2019	Jefferson	Pool	Complete/Not Closed Out	100	03/09/20	03/05/20
* Freedom Hall & Associated Areas - Hail Damage	Jefferson	CPBOC-3/01/14	Complete/Not Closed Out	100	11/30/15	11/30/15
* Freedom Hall Sewer Line Replacement	Jefferson	2014-2016	Complete/Not Closed Out	100	08/24/17	08/24/17

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
* Kentucky Exposition Center Roof Repair	Jefferson	2016-2018	Complete/Not Closed Out	100	03/24/17	03/24/17
Kentucky International Convention Center - Concessionaire Kitchen Buildout	Jefferson	CPBOC-7/01/18	Complete/Not Closed Out	100	11/15/18	11/15/18
* Ky International Convention Center Renovation and Expansion	Jefferson	2014-2016	Complete/Not Closed Out	100	11/01/18	11/01/18
* Ky International Convention Center Roof Replacement	Jefferson	2018-2020	Complete/Not Closed Out	90	03/10/20	03/10/20
* Prestonia Grounds and Infrastructure Improvements	Jefferson	2020-2022	Construction/Multiple Bid Packs			
South Wing & Associated Areas - Hail Damage (Kentucky Exposition Center)	Jefferson	CPBOC-11/01/15	Complete/Not Closed Out	100	03/24/17	03/24/17
Transportation Cabinet/Department of Aviation						
Capital City Airport Lighting System Replacement Overseen by the Kentucky Transportation Cabinet	Franklin	CPBOC-7/01/16	Complete/Not Closed Out	100	08/01/17	08/01/17
Transportation Cabinet/Department of Highways						
* Transportation Warehouse Facility Renovation or Replacement	Franklin	2020-2022	Design/Phase C			
Transportation Cabinet/Gen Admin & Support (Transp)						
* Bullitt County Welcome Center	Bullitt	CPBOC-10/01/19	Complete/In Warranty	100	05/25/20	05/25/20
* Construct Ballard County Maintenance Facility and Salt Storage Structure	Ballard	2012-2014	A/E Selection			
* Construct Casey County Maintenance Facility	Casey	2020-2022	In Construction	5	11/20/21	
* Construct Clay County District 11 Office Reallocation from Construct Manchester (D-11) District Office (\$7.445 million)	Clay	2018-2020	Planning			
* Construct Crittenden County Maintenance Facility and Salt Storage Structure Was not reauthorized in 2016-2018 budget and authorized as new project for 2018-2020	Crittenden	2018-2020	Complete/In Warranty	100	09/11/20	09/11/20
* Construct Henderson County Maintenance Facility and Salt Storage Structure	Henderson	2012-2014	Complete/Not Closed Out	100	07/15/18	07/02/18

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Finance and Administration Cabinet

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
* Construct Hopkins County Maintenance Facility and Salt Storage Structure	Hopkins	2018-2020	Design/Phase C			
* Construct Manchester (D-11) District Office \$6.6 million (2014-2016) and \$845,000 (2016-2018) from the road fund was reallocated to Construct Clay County District 11 Office	Clay	2014-2016	Cancelled			
* Construct Muhlenberg County Maintenance Facility and Salt Storage Structure	Muhlenberg	2012-2014	Complete/Not Closed Out		07/08/18	07/05/18
* Construct Nicholas County Maintenance/Salt Structure	Nicholas	2020-2022	In Construction	5	12/09/21	
* Construct Whitley County Maintenance/Salt Structure	Whitley	2020-2022	Awaiting Initiation by Agency			
Hart County Rest Area	Hart	CPBOC-1/01/17	Complete/Not Closed Out	100	06/23/17	06/23/17
* Simpson County Welcome Center	Simpson	CPBOC-9/01/19	Complete/In Warranty	100	12/08/20	12/01/20
* Whitley County Welcome Center	Whitley	CPBOC-9/01/19	Complete/In Warranty	100	12/04/20	12/04/20

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT - SUPPLEMENT

Reporting Agency: Finance and Administration Cabinet

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>Scheduled Closeout</u>	<u>Account Balance</u>	<u>Explanation - Why has the account not been closed?</u>
Education & Workforce Development Cabinet/Education Dept			
* KSB Howser Hall Renovation	07/13/20	\$27,683.70	Agency deciding on remaining funds
* KSB McDaniel/Scoggin Educational Building	10/02/19	\$12,158.40	McDaniel Library HVAC still being addressed.
* KSD High Voltage Electrical Service System	11/30/19	\$12,527.78	Completing final utility relocation site survey
* KSD New Elementary Building	03/21/20	\$61,694.97	In process of closing project
Education & Workforce Development Cabinet/KY Educational Television			
KET FCC Repacking Project	05/26/20	\$5,819,424.93	Waiting for agency to close account
* Transmitter and Repack	09/01/20	\$5,860,260.37	Waiting for agency to close account
Finance and Administration Cabinet/Facilities & Support Services			
* DFSS Maintenance Pool - 2016-18 - L&N Structural Repair	08/31/20	\$631,100.27	Agency is reviewing additional structural repairs that can be accomplished with remaining funding.
* High Voltage System Upgrade - Capitol Campus	11/15/20	\$24,078.41	Waiting for agency to close
* Upgrade L&N Building	08/31/20	\$631,100.27	Agency is reviewing additional structural repairs that could be accomplished with remaining funding.
General Government Cabinet/Military Affairs			
DMA Disney Training Site Battalion Headquarters	12/11/20	\$132,614.94	Awaiting closure from agency. Agency has been notified.
DMA Interior Renovation Wellman Armory - Boone National Guard Center	05/29/20	\$52,030.55	Awaiting closure by agency. Agency has been notified.
DMA Range Operations Expansion - Wendell H. Ford Regional Training Center	09/22/20	\$5,954.40	Awaiting agency
DMA Records Holding Facility - Boone National Guard Center	08/02/20	\$111,246.29	Awaiting closure by agency. Agency has been notified.
DMA Richmond Field Maintenance Shop No. 4 Bay Addition	09/04/18	\$78,241.00	Will request agency close account
General Government Cabinet/Veterans' Affairs			
* Construct Fourth State Veterans' Nursing Home	05/20/18	\$3,552,557.73	There are outstanding warranty issues with contractor.
Health and Family Services Cabinet/Behavioral Health			
Construct Replacement of Eastern State Hospital	06/30/14	\$629,420.52	Finalizing settlement agreement
* Replacement of Glasgow State Nursing Facility	06/30/14	\$4,448.49	Agency doin final review in preparation to close fund.
* Western State Hospital-Electrical Upgrade-Phase I	05/26/20	\$20,161.22	Finalizing work

QUARTERLY CAPITAL PROJECTS STATUS REPORT - SUPPLEMENT

Reporting Agency: Finance and Administration Cabinet
 Report Quarter: 2021-2 (April)
 Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>Scheduled Closeout</u>	<u>Account Balance</u>	<u>Explanation - Why has the account not been closed?</u>
Justice and Public Safety Cabinet/Criminal Justice Training			
Funderburk Building HVAC Upgrade Emergency	12/08/17	\$26,700.00	Balance is for final water balance of Cooling Towers and water circulation systems. Other phases nearing completion so that this balancing can be performed.
Justice and Public Safety Cabinet/Secretary's Office (Justice and Public Safety)			
* Medical Examiner Office - Renovation of Bingham Building	02/28/18	\$9,773.83	In process of closing
Postsecondary Education Cabinet/Eastern Kentucky University			
* Construct Science Building - Phase 2 and 3	09/17/18	\$25,543,523.62	Agency close
Construct Student Athlete Support Facility	05/30/20	\$7,053,094.60	EKU needs to close this project
Renovate/Improve Athletics Facilities	11/05/18	\$1,007,758.91	Agency to close account
Postsecondary Education Cabinet/Kentucky State University			
Center for Families and Children	01/29/13	\$1.00	Not closed because UA owes the State General Fund \$20,972
Kentucky State University Old Federal Building Renovation, Phase I	08/20/13	\$5,250.00	Not sure why open, our director asked them to close. Will ask again.
Mold Remediation and Mechanical Repairs - The Halls	08/26/20	\$42,812.56	Student occupancy delays due to COVID have resulted in delays of final testing and verification of all systems. Student full occupancy should be occurring in the near future.
Postsecondary Education Cabinet/KY Community and Technical College System			
Const Advanced Technology Ctr. Phase II - Owensboro CTC	03/08/19	\$215,658.22	Waiting on agency
Construct 2D Arts School Phase I - WKCTC	04/09/18	\$673.07	Waiting on agency
* Construct Advanced Manufacturing Facility - Bluegrass CTC	01/28/19	\$130,000.00	Will request UA to close
Construct Ag Health & Career Tech - Hopkinsville CC Ph I	10/16/20	\$631,720.98	Awaiting agency
Construct Carrollton Campus Phase I - Jefferson CTC	09/28/18	\$400,175.94	Agency is reviewing potential additional work that could be accomplished with remaining funding.
Construct CPAT Center, State Fire and Rescue Training	12/14/19	\$135,054.51	Agency is reviewing potential additional work that could be accomplished with remaining funding.
Construct Instructional Complex - Southcentral CTC	04/14/19	\$309,944.48	Project to finish site improvements is ongoing.
Construct New Entrance - Leestown - Bluegrass CTC	10/21/18	\$168,000.00	Will ask UA to closeout
Construct State Fire Rescue Training Area 7 Building	12/14/19	\$171,601.76	Agency is reviewing potential additional work that could be accomplished with remaining funding.

QUARTERLY CAPITAL PROJECTS STATUS REPORT - SUPPLEMENT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>Scheduled Closeout</u>	<u>Account Balance</u>	<u>Explanation - Why has the account not been closed?</u>
Design and Construct Carrollton Campus, Phase I - Jefferson CTC	09/25/18	\$400,175.94	Agency is reviewing potential additional work that could be accomplished with remaining funding.
Design and Construct Newtown Campus, Phase I - Bluegrass CTC	08/28/15	\$1.00	Will ask UA to close
Newtown Campus Expansion - Bluegrass CTC	01/12/19	\$24,663.00	will ask ua to close
Renovate Campus Wide Facilities - Henderson CC	01/08/19	\$56,906.52	Awaiting agency
Renovate Main Bldg - College Drive - Ashland CTC	01/28/19	\$59,844.75	Waiting on agency to close
Replace Meece HVAC System - Somerset CC - North Campus	08/02/19	\$84,448.16	Waiting on agency to close.
Workforce Development Construction Pool - Constr. Community Intergenerational Ctr. -Hazard CTC, Lees	11/09/20	\$126,885.00	Will request they close
* Workforce Development Construction Pool - Renovate/ Equip Manufacturing Labs - West Kentucky CTC	12/30/19	\$271,285.11	awaiting agency
* Workforce Development Construction Pool - Renovate/ Equip Manufacturing Labs -Owensboro CTC, Downtwn	05/12/20	\$252,948.70	awaiting agency
Tourism, Arts & Heritage Cabinet/Fish & Wildlife Resources			
Camp Currie Dining Hall Construction	06/25/19	\$320,871.77	Awaiting agency
FILO Office Space	05/26/19	\$39,833.95	Waiting for agency to close
FILO Stream Mitigation Projects Pool - Minor's Creek	05/09/20	\$72,937.30	Waiting for agency to close account.
FILO Stream Mitigation Projects Pool - Rich Wildlife Management Area - Red Oak Creek	04/01/20	\$619,148.33	Waiting for agency to close account
Tourism, Arts & Heritage Cabinet/KY Center for the Arts			
KCA - Chiller Replacement	01/26/20	\$21,196.62	Waiting on last invoice to pay.
KCA - Fire Damage Restoration	04/10/21	\$2,367,884.38	Agency is reviewing close-out.
Tourism, Arts & Heritage Cabinet/Parks			
* Greenbo Lake Lodge Fire Restoration	09/15/17	\$1,885.55	Waiting for agency to close account
Tourism, Arts & Heritage Cabinet/State Fair Board			
* Agricultural Development Board - Cardinal Stadium Demolition (Kentucky Exposition Center)	01/08/21	\$225,072.12	Agency is reviewing potential additional work that could be accomplished with remaining funding.
* Agricultural Development Board - Freedom Hall Make-Up Ring	04/05/21	\$41,548.46	agency is reviewing close-out.
* Freedom Hall & Associated Areas - Hail Damage	12/30/16	\$185,184.86	Agency is reviewing close-out.
* Freedom Hall Sewer Line Replacement	09/24/18	\$784,553.28	KEC to fund sewer replacement for RV lot with remaining funds

QUARTERLY CAPITAL PROJECTS STATUS REPORT - SUPPLEMENT

Reporting Agency: Finance and Administration Cabinet
Report Quarter: 2021-2 (April)
Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>Scheduled Closeout</u>	<u>Account Balance</u>	<u>Explanation - Why has the account not been closed?</u>
* Kentucky Exposition Center Roof Repair	04/24/18	\$2,445.75	Agency is reviewing close-out.
Kentucky International Convention Center - Concessionaire Kitchen Buildout	12/15/19	\$8,817.48	In process of closing project
* Ky International Convention Center Renovation and Expansion	12/01/19	\$611,639.22	Working through litigation
* Ky International Convention Center Roof Replacement	04/10/21	\$67,000.00	Close-out under review.
South Wing & Associated Areas - Hail Damage (Kentucky Exposition Center)	04/24/18	\$2,445.75	Agency is reviewing close-out.
Transportation Cabinet/Department of Aviation			
Capital City Airport Lighting System Replacement	09/01/18	\$223,516.82	Agency to review/close
Transportation Cabinet/Gen Admin & Support (Transp)			
* Construct Henderson County Maintenance Facility and Salt Storage Structure	08/02/19	\$6,094.07	Awaiting agency
* Construct Muhlenberg County Maintenance Facility and Salt Storage Structure	08/05/19	\$6,094.07	Awaiting agency
Hart County Rest Area	07/23/18	\$9,773.83	Wait for agency to close account

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Eastern Kentucky University
Report Quarter: 2021-2 (April)
Print Date: 03/03/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Postsecondary Education Cabinet/Eastern Kentucky University						
Academic Computing Pool	Madison	2020-2022	Other			
<p>Comments: This pool will support new hardware for classrooms, laboratory spaces, and desktop device upgrades via lease. This new hardware will consist of projectors, wired and wireless docking podiums, smartboards and displays. Device characteristics will consist of both PC and Mac. This pool will support infrastructure software and tailored software including learning management software upgrades, database software licenses, Prexip platform support, which is EKU's e-Presence vendor, video conferencing capabilities and a variety of additional software platforms to support teaching and learning.</p>						
Administrative Computing Pool	Madison	2020-2022	Other			
<p>Comments: This pool will support new hardware and software for administrative communications needs and desktop device upgrades via lease. New hardware and software will support email exchange in a virtual machine environment, email inboxes, telecommunications hardware upgrades and associated software licenses, ERP maintenance costs and continuous upgrades for communications security, malware detection and removal and firewall capabilities. Device characteristics will consist of both PC and Mac.</p>						
Campus Data Network Pool	Madison	2020-2022	Other			
<p>Comments: This pool will support new hardware for communication, safety and security service delivery. This new hardware will consist of storage devices, routers, switches, wireless devices and associated software to support Virtual Machines, related firewall requirements as well as emergency telephonic devices and upgrades for security camera infrastructure and camera devices. This pool was authorized in prior years as the Purchase Networked Education System Components authorization.</p>						

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Eastern Kentucky University

Report Quarter: 2021-2 (April)

Print Date: 03/03/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Campus Infrastructure Upgrade Approved pursuant to KRS 45.763	Madison	2020-2022	Awaiting Initiation by Agency			
Commonwealth Hall Partial Repurposing and Renovation	Madison	2020-2022	Awaiting Initiation by Agency			
Construct Alumni and Welcome Center	Madison	2020-2022	Awaiting Initiation by Agency			
* Construct Aviation/Aerospace Instructional Facility	Madison	2020-2022	Awaiting Initiation by Agency			
Construct Regional Health Facility	Madison	2020-2022	Awaiting Initiation by Agency			
Construct Student Health Center	Madison	2020-2022	Awaiting Initiation by Agency			
Construct Student Life Facilities	Madison	2016-2018	In Construction	90	06/01/21	
Demolish Building Pool	Madison	2020-2022	Awaiting Initiation by Agency			
Improve Campus Pedestrian, Parking and Transport	Madison	2018-2020	Awaiting Initiation by Agency			
Innovation and Commercialization Pool	Madison	2020-2022	Awaiting Initiation by Agency			
Miscellaneous Maintenance Pool - 2020-2022	Madison	2020-2022	Awaiting Initiation by Agency			
Natural Areas Improvement Pool	Madison	2020-2022	Awaiting Initiation by Agency			
Property Acquisitions Pool Approved pursuant to KRS 45.763	Madison	2020-2022	Awaiting Initiation by Agency			
Renovate Mechanical Systems Pool	Madison	2020-2022	Awaiting Initiation by Agency			
Repair/Replace Infrastructure/Building System Pool	Madison	2020-2022	Awaiting Initiation by Agency			
Replace and Renovate Student Housing Approved pursuant to KRS 45.763	Madison	2020-2022	Awaiting Initiation by Agency			
Steam Line Upgrades Approved pursuant to KRS 45.763	Madison	2020-2022	Awaiting Initiation by Agency			
University Services Space	Madison	2020-2022	Awaiting Initiation by Agency			
Upgrade and Improve Residence Halls	Madison	2020-2022	Awaiting Initiation by Agency			
Upgrade/Improve Athletics Facilities/Fields Pool Approved pursuant to KRS 45.763	Madison	2020-2022	Awaiting Initiation by Agency			

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Morehead State University

Report Quarter: 2021-2 (April)

Print Date: 03/29/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Postsecondary Education Cabinet/Morehead State University						
Capital Renewal and Maintenance Pool - Auxiliary	Rowan	2020-2022	Awaiting Initiation by Agency			
Comply with ADA - Auxiliary	Rowan	2020-2022	Awaiting Initiation by Agency			
Construct New Residence Hall	Rowan	2020-2022	Awaiting Initiation by Agency			
Construct New Volleyball Facility - Phase 2	Rowan	2020-2022	Awaiting Initiation by Agency			
Renovate Alumni Tower Ground Floor	Rowan	2020-2022	Awaiting Initiation by Agency			
Renovate Cartmell Residence Hall	Rowan	2016-2018	Awaiting Initiation by Agency			
Replace Exterior Precast Panels - Nunn Hall	Rowan	2020-2022	Awaiting Initiation by Agency			
Replace Turf on Jacobs Field	Rowan	2020-2022	Awaiting Initiation by Agency			

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Murray State University
 Report Quarter: 2021-2 (April)
 Print Date: 03/03/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Postsecondary Education Cabinet/Murray State University						
Acquire Agriculture Research Farm Land	Calloway	2020-2022	Awaiting Initiation by Agency			
Acquire Property	Calloway	2020-2022	Awaiting Initiation by Agency			
* Construct New Breathitt Veterinary Center	Christian	2014-2016	Complete/Not Closed Out	100	06/18/16	09/06/16
Construct Residential Housing Approved pursuant to KRS 45.763	Calloway	2020-2022	Awaiting Initiation by Agency			
* Construct/Complete New Science Complex - Final Phase	Calloway	2014-2016	Complete/Not Closed Out	100	10/03/16	06/20/17
Construct/Renovate Alternate Dining Facility Approved pursuant to KRS 45.763	Calloway	2020-2022	Awaiting Initiation by Agency			
Install CFSB Center Generator	Calloway	2020-2022	Awaiting Initiation by Agency			
Provide Alternate Dining Facility Approved pursuant to KRS 45.763/Contract with Sodexo procured under KRS 45A.551 (Privatization) Sub-projects: Provide Alternate Dining Facility (Sub-project: Curris Center Chick-fil-A) - Complete/Closed Out Provide Alternate Dining Facility (Sub-project: Curris Center Starbucks) Provide Alternate Dining Facility (Sub-project: Curris Center T-room Dining Changes) Provide Alternate Dining Facility (Sub-project: Waterfield Library Einstein Bagels) - Complete/Closed Out	Calloway	2016-2018	Multiple Subprojects			
Provide Alternate Dining Facility (Sub-project: Curris Center Starbucks)	Calloway	2016-2018	Complete/In Warranty	100	02/29/20	02/29/20
Provide Alternate Dining Facility (Sub-project: Curris Center T-room Dining Changes)	Calloway	2016-2018	Complete/In Warranty	100	08/01/20	08/21/20
Renovate Lovett Auditorium - HVAC and Electrical Repairs	Calloway	CPBOC-12/01/20	In Construction	1	09/26/21	
Renovate Residence Hall Electrical System	Calloway	2020-2022	Awaiting Initiation by Agency			
Renovate Residence Hall Electrical System - LTF Approved pursuant to KRS 45.763	Calloway	2020-2022	Awaiting Initiation by Agency			
Renovate Residence Hall HVAC System	Calloway	2020-2022	Awaiting Initiation by Agency			
Renovate Residence Hall HVAC System - LTF Approved pursuant to KRS 45.763	Calloway	2020-2022	Awaiting Initiation by Agency			
Renovate Residence Hall Interior	Calloway	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Murray State University

Report Quarter: 2021-2 (April)

Print Date: 03/03/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Renovate Residence Hall Interior - LTF Approved pursuant to KRS 45.763	Calloway	2020-2022	Awaiting Initiation by Agency			
Renovate Residence Hall or Replace - LTF Approved pursuant to KRS 45.763	Calloway	2020-2022	Awaiting Initiation by Agency			
Renovate Winslow Cafeteria	Calloway	2020-2022	Awaiting Initiation by Agency			
Renovate/Replace Residence Hall	Calloway	2020-2022	Awaiting Initiation by Agency			
Renovation of Blackburn Science Building	Calloway	CPBOC-3/01/19	In Construction	65	04/22/21	
Repairs of Biology Building	Calloway	2018-2020	Complete/In Warranty	100	12/01/20	12/01/20
Replace Campus Comm Infrastructure (Fiber Ring)	Calloway	2020-2022	Awaiting Initiation by Agency			
Replace Campus Communications Infrastructure	Calloway	2018-2020	In Construction	5	06/30/22	
Replace CFSB Center Seating	Calloway	2020-2022	Awaiting Initiation by Agency			
Replace Residence Hall Domestic Water Piping	Calloway	2020-2022	Awaiting Initiation by Agency			
Upgrade Campus Network	Calloway	2016-2018	In Construction	85	06/30/22	
Upgrade Campus Phone System	Calloway	2016-2018	In Construction	80	06/30/22	

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT - SUPPLEMENT

Reporting Agency: Murray State University

Report Quarter: 2021-2 (April)

Print Date: 03/03/2021

<u>Cabinet/Agency/Project Title</u>	<u>Scheduled Closeout</u>	<u>Account Balance</u>	<u>Explanation - Why has the account not been closed?</u>
Postsecondary Education Cabinet/Murray State University			
* Construct New Breathitt Veterinary Center	10/06/17	\$1.00	Project closure in process
* Construct/Complete New Science Complex - Final Phase	07/20/18	\$1.00	Project closure in process

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Northern Kentucky University

Report Quarter: 2021-2 (April)

Print Date: 03/29/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Postsecondary Education Cabinet/Northern Kentucky University						
Acquire Land/Master Plan 2010-2012 Approved pursuant to KRS 45.763 2011 - \$2.5 million in agency bond proceeds for 26 parcels of land, primarily single family homes, included in Board-approved land acquisition and Master Plan Land acquisition area, to be acquired over many years, is outlined in 2009 Master Plan	Campbell	2010-2012	Planning			
Construct Mixed-Use Facility with Student Housing Approved pursuant to KRS 45.763 Sub-projects: Construct Mixed-Use Facility with Student Housing (Sub-project: Phase I - North Side) Construct Mixed-Use Facility with Student Housing (Sub-project: Phase II - South Side)	Campbell	2016-2018	Multiple Subprojects			
Construct Mixed-Use Facility with Student Housing (Sub-project: Phase I - North Side) St. Elizabeth Healthcare and OrthoCincy	Campbell	2016-2018	Complete/In Warranty	100	04/15/20	04/30/20
Construct Mixed-Use Facility with Student Housing (Sub-project: Phase II - South Side) Mixed-use development of 20-30,000 square feet of full-service and casual restaurant and retail tenants, a 100-110 room hotel, 150-200 market rate apartments, parking and office space Comments: NKU signed a Ground Lease with the developer in March 2021. Construction is anticipated to begin in late 2021.	Campbell	2016-2018	Planning			
Construct Research/Innovation Building Approved pursuant to KRS 45.763	Campbell	2018-2020	Awaiting Initiation by Agency			
Construct/Acquire New Residence Hall 2016-2018 Sub-projects: Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Callahan Hall Renovation) Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Commonwealth Hall Renovation) - Complete/Closed Out Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Construct New Residence Hall) Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Kentucky Hall Renovation) - Complete/Closed Out Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Norse Hall Exterior Repairs) Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Norse Hall Renovations) Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Woodcrest Apartments Stair Replacement) - Cancelled	Campbell	2016-2018	Multiple Subprojects			
Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Callahan Hall Renovation)	Campbell	2016-2018	Bidding			
Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Construct New Residence Hall) CM at-Risk project delivery method reported to CPBOC on 11/20/2018	Campbell	2016-2018	In Construction	48	07/20/21	

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Northern Kentucky University

Report Quarter: 2021-2 (April)

Print Date: 03/29/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Norse Hall Exterior Repairs)	Campbell	2016-2018	Complete/In Warranty	100	07/24/20	09/01/20
Construct/Acquire New Residence Hall 2016-2018 (Sub-project: Norse Hall Renovations)	Campbell	2016-2018	Bidding			
Enhance Student Union Sub-project: Enhance Student Union (Sub-project: Food Service Renovations) Enhance Student Union (Sub-project: Replace SU Ballroom AV/IT)	Campbell	2020-2022	Multiple Subprojects			
Enhance Student Union (Sub-project: Food Service Renovations)	Campbell	2020-2022	Bidding			
Enhance Student Union (Sub-project: Replace SU Ballroom AV/IT)	Campbell	2020-2022	Complete/In Warranty		07/21/20	09/04/20
Expand/Renovate Soccer Stadium	Campbell	2020-2022	Awaiting Initiation by Agency			
Reconstruct West Side Parking	Campbell	2018-2020	Awaiting Initiation by Agency			
Renew E&G Building Systems Projects Pool	Campbell	2020-2022	Awaiting Initiation by Agency			
Renew/Renovate Fine Arts Center Phase II	Campbell	2020-2022	Awaiting Initiation by Agency			
Renew/Renovate Nunn Hall	Campbell	2020-2022	Awaiting Initiation by Agency			
Renew/Renovate Steely Library	Campbell	2020-2022	Awaiting Initiation by Agency			
Renovate Brown Building Comments: We are negotiating a lease with Brighton Properties, Inc (Newport, KY) to operate an "Opportunity House" at the Brown Bldg. Brighton Prop. will renovate & operate this facility for 18-24 yrs old who have aged out of foster care, who are attending college. Brighton is awaiting word on approval of the CDBG needed to pay for renovations.	Campbell	2018-2020	Other			
Renovate Residence Halls	Campbell	2020-2022	Awaiting Initiation by Agency			
Renovate/Construct Campbell Hall Approved pursuant to KRS 45.763	Campbell	2020-2022	Awaiting Initiation by Agency			
Renovate/Expand Baseball Field	Campbell	2018-2020	Awaiting Initiation by Agency			
Renovate/Expand Business Academic Building	Campbell	2020-2022	Awaiting Initiation by Agency			
Renovate/Expand Civic Center Building	Campbell	2020-2022	Awaiting Initiation by Agency			
Replace Event Center Technology Approved pursuant to KRS 45.763	Campbell	2020-2022	Awaiting Initiation by Agency			
Replace Underground Utility Infrastructure	Campbell	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Northern Kentucky University

Report Quarter: 2021-2 (April)

Print Date: 03/29/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Upgrade Admin/IT Infrastructure Pool Approved pursuant to KRS 45.763	Campbell	2020-2022	Awaiting Initiation by Agency			

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Postsecondary Education Cabinet/University of Kentucky						
Acquire Data Center Hardware - UK HealthCare Comments: No updates.	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire Information Technology Systems	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire Land Sub-project: Acquire Land (Sub-project: CAFE Land Purchase) - 6/19/2020 - FCR 7 (prior authorization) - Complete/Closed Out Acquire Land (Sub-project: 612 - 620 South Broadway) - 12/15/2020 - FCR 11	Multi	2020-2022	Multiple Subprojects			
Acquire Land (Sub-project: 612 - 620 South Broadway)	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire Medical Facility 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire Medical Facility 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire Telemedicine/Virtual ICU 6/21/2019 - FCR 14 Comments: No updates.	Fayette	2018-2020	In Construction	95	12/30/22	
Acquire Telemedicine/Virtual ICU - UK HealthCare Comments: No updates.	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire/Improve Clinical/Administrative Facility 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire/Improve Clinical/Administrative Facility 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire/Improve Elevator Systems	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire/Improve Elevator Systems - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire/Improve Golf Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire/Renovate Administrative Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire/Renovate Clinical Research Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire/Renovate Housing Approved pursuant to KRS 45.763 Alpha Gamma Delta - 4/30/2019 - FCR 13	Fayette	2018-2020	Complete/In Warranty	100	03/05/21	03/05/21
Acquire/Renovate Housing Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Acquire/Upgrade IT System - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Comments: No updates.						
ADA Compliance Pool	Fayette	2020-2022	Awaiting Initiation by Agency			
Ambulatory Care Projects - UKHC Dept of Medicine Clinics - 6/16/2017 - FCR 11	Fayette	2016-2018	Complete/Closed Out	100	09/27/19	09/27/19
Clinical Information System Sub-projects: Clinical Information System (Sub-project: Surgery and Anesthesia E.H.R. Implementation) - 8/02/2017 - 18 IT 05 Clinical Information System (Sub-project: Telemetry Hardware and Software for Chandler) - 9/22/2016 - 17 E 06	Fayette	2016-2018			06/30/21	
Clinical Information System (Sub-project: Surgery and Anesthesia E.H.R. Implementation) Comments: No updates.	Fayette	2016-2018	In Construction	75	12/31/21	
Clinical Information System (Sub-project: Telemetry Hardware and Software for Chandler) Comments: No updates.	Fayette	2016-2018	In Construction	75	12/31/21	
Construct Agriculture Research Facility 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Agriculture Research Facility 2 Poultry Research Facility Relocation - 12/11/2018 - FCR 10 CM at-Risk project delivery method reported to CPBOC on 2/19/2019	Woodford	2018-2020	In Construction	0	10/11/21	
Construct Agriculture Research Facility 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Ambulatory Facility - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Beam Institute 1 6/19/2020 - FCR 9	Fayette	2020-2022	Design/Phase C			
Construct Beam Institute 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Childcare Center Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Clinical/Administrative Facility 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Clinical/Administrative Facility 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct College of Medicine Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Cross Country Trail	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Data Center - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Digital Village Building #3 Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Construct Engineering Center Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Equine Campus, Phase 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Facilities Shops and Storage Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Hospice Facility - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Housing	Fayette	2018-2020	Awaiting Initiation by Agency			
Construct Indoor Track (Other Funds) Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Indoor Track (Restricted Funds)	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Library Depository Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Library/Knowledge Center	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Metal Arts/Digital Media Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct New Alumni Center Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct North Farm Agricultural Research Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Office Park at Coldstream Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Patient Care Facility (combined auth)	Fayette	2002-2004	Multiple Subprojects			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
<p>Authorizations for the following projects were combined: Improve Central Heating Plant (2002-04) - \$4 million (2004-06 Additional) Expand Plant Capacity/Infrastructure (2002-04) - \$23 million (2004-06 Additional) Replace Cooling Plant Chillers (2002-04) - \$6 million (2004-2006 Additional) Design Patient Bed Tower - Hospital (2002-04) - \$10 million Land Acquisition Pool (2004-06) - \$5 million of \$15 million Construct Patient Care Facility - Hospital (2004-06) - \$200 million (\$100 million in Agency Bonds) Construct Patient Care Facility Phase II - Hospital (2006-08) - \$175 million (\$150 million in Agency Bonds) Purchase Furniture and Equipment - Patient Care Facility (2006-08) - \$27 million Expand Patient Care Facility - Hospital Phase III (2008-10) - \$250 million (HB 4 allowed a \$100 million Agency Bond authorization - meant to replace a portion of the original restricted fund authorization) UK did not utilize \$100 million authorization for Expand Patient Care Facility - Hospital Phase 4 (2010-12) Expand Patient Care Facility - Hospital Phase 3 (2012-14) - \$50 million</p>						
<p>Subprojects (Data Center and Support was also a component): Construct Patient Care Facility - Hospital (Subproject 1 - Huguelet Drive Extension) - Complete/Closed Out Construct Patient Care Facility - Hospital (Subproject 2 - Parking Garage) - Complete/Closed Out Construct Patient Care Facility - Hospital (Subproject 3 - Cooling Plant #1) - Complete/Closed Out Construct Patient Care Facility - Hospital (Subproject 4 - Central Utilities Plant Expansion) - Complete/Closed Out Construct Patient Care Facility - Hospital (Subproject 5 - Building) - Complete/Closed Out Construct Patient Care Facility - Hospital (Subproject 6 - Pavilion A, OR Suites and Support) - Complete/Closed Out Construct Patient Care Facility - Hospital (Subproject 7 - Eighth Floor Patient Beds and Pharmacy) - Complete/Closed Out Construct Patient Care Facility - Hospital (Subproject 8 - Clinical Decision Unit) - Complete/Closed Out Construct Patient Care Facility (combined auth) (Sub-project 1J: Fit-up Pavilion A Basement and Other Improvements) - 12/15/2020 - FCR 15</p>						
Construct Patient Care Facility (combined auth) (Sub-project 1J: Fit-up Pavilion A Basement/Etc.)	Fayette	2002-2004	Design/Phase B			
Construct Police Headquarters	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Research/Incubator Facility Approved pursuant to KRS 45.763 CPBOC approved development agreement on 8/19/2020 2/21/2020 - FCR 7 (prior authorization)	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Retail/Parking Facility 1 Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Retail/Parking Facility 2 Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Student Housing Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Construct Teaching Pavilion	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct Tennis Facility Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Expand/Renovate Ambulatory Care - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Fit-up Retail Space	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Fit-Up Retail Space	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Athletics Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Athletics Playing Fields 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Athletics Playing Fields 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Campus Recreation Field 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Campus Recreation Field 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Campus Recreation Field 3	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Clinical/Admin. Facilites - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Greek Housing Sub-projects: Construct/Improve Greek Housing (Sub-project: Alpha Delta Pi) - 6/19/2020 - FCR 8 Construct/Improve Greek Housing (Sub-project: Delta Gamma) - 2/19/2021 - FCR 9	Fayette	2020-2022	Multiple Subprojects			
Construct/Improve Greek Housing (Sub-project: Alpha Delta Pi)	Fayette	2020-2022	In Construction	65	07/29/21	
Construct/Improve Greek Housing (Sub-project: Delta Gamma)	Fayette	2020-2022	Design/Phase A			
Construct/Improve Office Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Parking I	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Parking II	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Improve Recreation Quad 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Relocate Data Center	Fayette	2020-2022	Awaiting Initiation by Agency			
Construct/Renovate Gymnastic Practice Facility	Fayette	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Decommission Facilities Demolition of Kirwan-Blanding - 12/12/2017 - FCR 6	Fayette	2016-2018	In Construction	90	06/30/21	
Decommission Facilities	Fayette	2020-2022	Awaiting Initiation by Agency			
Expand KY Geological Survey Well Sample and Core Repository	Fayette	2020-2022	Awaiting Initiation by Agency			
Expand Student Center (Dining) 10/18/2019 - PR 1 (2018-2020 Improve Student Center Space 2 authorization sometimes referenced)	Fayette	CPBOC-12/01/19	In Construction	75	10/15/21	
Expand/Improve Barnhart Building Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Expand/Improve Cooper House	Fayette	2020-2022	Bidding			
Expand/Improve Johnson Center	Fayette	2020-2022	Awaiting Initiation by Agency			
Expand/Improve Kastle Hall	Fayette	2020-2022	Awaiting Initiation by Agency			
Expand/Improve Willard Medical Education Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Expand/Renovate/Improve LTS Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Expand/Renovate/Improve Sturgill Development Building	Fayette	2020-2022	Awaiting Initiation by Agency			
* Expand/Renovate/Upgrade Law Building	Fayette	2014-2016	Complete/Not Closed Out	100	08/08/19	08/08/19
Facilities Renewal and Modernization	Fayette	2020-2022	Awaiting Initiation by Agency			
Facilities Renewal, Modernization & Deferred Maintenance Sub-projects: Facilities Renewal, Modernization & Deferred Maintenance (Sub-project: Chemistry/Physics 3rd Floor) - 10/20/2017 - PR 4 Facilities Renewal, Modernization & Deferred Maintenance (Sub-project: Grehan Journalism Building) - 10/20/2017 - PR 4 Facilities Renewal, Modernization & Deferred Maintenance (Sub-project: Infrastructure) - 10/20/2017 - PR 4 - Complete/Closed Out	Fayette	2016-2018	Multiple Subprojects			
Facilities Renewal, Modernization & Deferred Maintenance (Sub-project: Chemistry/Physics 3rd Floor)	Fayette	2016-2018	In Construction	79	06/07/22	
Facilities Renewal, Modernization & Deferred Maintenance (Sub-project: Grehan Journalism Building)	Fayette	2016-2018	Complete/Not Closed Out	100	12/23/19	12/23/19
Implement Land Use Plan - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Implement Patient Communication System - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Academic Facility 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Academic/Administrative Space 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Academic/Administrative Space 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Academic/Administrative Space 3	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Academic/Administrative Space 4	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Anderson Tower	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Athletics Facility 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Athletics Facility 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Athletics Facility 3	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Athletics Facility 4	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Athletics Facility 5	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Barnhart Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Baseball Facility Phase II	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Building Electrical Systems	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Building Mechanical Systems	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Building Mechanical Systems AG North HVAC - 12/11/2018 - FCR 12	Fayette	2018-2020	Complete/In Warranty	100	03/19/21	03/19/21
Improve Building Shell Systems	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Building Systems - UK HealthCare Sub-projects:	Fayette	2020-2022	Multiple Subprojects			
Improve Building Systems - UK HealthCare (Sub-project: Good Samaritan Emergency Generator Upgrade) - 12/15/2020 - FCR 16						
Improve Building Systems - UK HealthCare (Sub-project: Pavilion H - Replace AHU S1 & S1A) - 10/15/2020 - FCR 2						
Improve Building Systems - UK HealthCare (Sub-project: Pavilion WH - Replace AHU 4 & 5) - 10/15/2020 - FCR 3						
Improve Building Systems - UK HealthCare (Sub-project: Good Samaritan Emergency Generator Upgrade)	Fayette	2020-2022	Design/Phase B			
Improve Building Systems - UK HealthCare (Sub-project: Pavilion H - Replace AHU S1 & S1A)	Fayette	2020-2022	Design/Phase A			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Improve Building Systems - UK HealthCare (Sub-project: Pavilion WH - Replace AHU 4 & 5)	Fayette	2020-2022	Design/Phase B			
Improve Building Systems - UKHC Sub-projects: Improve Building Systems - UKHC (Sub-project: Pav H AHU) - 9/13/2019 - FCR 5 Improve Building Systems - UKHC (Sub-project: Pav HA AHU #1, 2, & 3) - 9/14/2018 - FCR 6 Improve Building Systems - UKHC (Sub-project: Pav HA AHU #8) - 6/16/2017 - FCR 9 - Complete/Closed Out	Fayette	2016-2018	Multiple Subprojects			
Improve Building Systems - UKHC (Sub-project: Pav H AHU)	Fayette	2016-2018	Complete/In Warranty	100	12/31/20	12/31/20
Improve Building Systems - UKHC (Sub-project: Pav HA AHU #1, 2, & 3)	Fayette	2016-2018	In Construction	85	05/07/21	
Improve CAER Facilities Sub-projects: Improve CAER Facilities (Sub-project: Carbon Fiber Development Facility) - 2/21/2020 - FCR 10 Improve CAER Facilities (Sub-project: Laboratory Building #1 Chiller Replacement) - 2/21/2020 - FCR 8 Improve CAER Facilities (Sub-project: Mineral Process Building Expansion) - 2/21/2020 - FCR 9	Fayette	2018-2020	Multiple Subprojects			
Improve CAER Facilities (Sub-project: Carbon Fiber Development Facility) Use of federal funds reported to CPBOC on 6/25/2020	Fayette	2018-2020	Design/Phase A			
Improve CAER Facilities (Sub-project: Laboratory Building #1 Chiller Replacement)	Fayette	2018-2020	Complete/In Warranty	100	11/10/20	11/10/20
Improve CAER Facilities (Sub-project: Mineral Process Building Expansion) Use of federal funds reported to CPBOC on 6/25/2020	Fayette	2018-2020	Planning			
Improve Campus Core Quadrangle Facilities This authorization may be used in addition to Renew/Modernize Facilities project allocation depending upon condition of building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Campus Infrastructure	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Campus Parking and Transportation System Sub-projects: Improve Campus Parking and Transportation System (Sub-project: 2020 Maintenance) - 12/10/2019 - FCR 9; Use of restricted funds component of authorization Improve Campus Parking and Transportation System (Sub-project: Parking Structure #5) - 12/11/2018 - FCR 13; Approved pursuant to KRS 45.763/Funded pursuant to KRS 45A.007; CPBOC approved development agreement, including facilities lease, on May 14, 2019	Fayette	2018-2020	Multiple Subprojects			
Improve Campus Parking and Transportation System (Sub-project: 2020 Maintenance)	Fayette	2018-2020	Complete/In Warranty	100	09/20/20	09/20/20

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Improve Campus Parking and Transportation System (Sub-project: Parking Structure #5)	Fayette	2018-2020	Complete/In Warranty	100	10/09/20	10/09/20
Improve Campus Parking and Transportation System 2020 Approved pursuant to KRS 45.763 Sub-project: Improve Campus Parking and Transportation System 2020 (Sub-project: 2021 Maintenance) - 2/19/2021 - FCR 5; Use of restricted funds component of authorization	Fayette	2020-2022	Multiple Subprojects			
Improve Campus Parking and Transportation System 2020 (Sub-project: 2021 Maintenance)	Fayette	2020-2022	Bidding			
Improve Carnahan House	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Center for Applied Energy Research Facilities	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Chem/Physics Building Phase 3	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Civil/Site Infrastructure University Court - 12/13/2016 - FCR 10	Fayette	2016-2018	Awaiting Initiation by Agency			
Improve Civil/Site Infrastructure	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Civil/Site Infrastructure 2018 Approved pursuant to KRS 45.763 Sub-project: Improve Civil/Site Infrastructure 2018 (Sub-project: Library Drive Extension Phase 1) - 2/22/2019- FCR 6 Improve Civil/Site Infrastructure 2018 (Sub-project: South Campus Quad) - 12/10/2019 - FCR 13	Fayette	2018-2020	Multiple Subprojects			
Improve Civil/Site Infrastructure 2018 (Sub-project: Library Drive Extension Phase 1)	Fayette	2018-2020	Complete/In Warranty	100	09/22/20	09/22/20
Improve Civil/Site Infrastructure 2018 (Sub-project: South Campus Quad)	Fayette	2018-2020	Awaiting Initiation by Agency			
Improve Clinical/Ambulatory Services Approved pursuant to KRS 45.763 Sub-projects: Improve Clinical/Ambulatory Services (Sub-project: Cancer Services) - 6/22/2018 - FCR 6 Improve Clinical/Ambulatory Services (Sub-project: Otolaryngology) - 6/24/2016 - FCR 14 - Complete/Closed Out Improve Clinical/Ambulatory Services (Sub-project: Radiation Medicine Accelerator/Brachytherapy) - 9/09/2016 - FCR 11	Fayette	2016-2018	Multiple Subprojects			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Improve Clinical/Ambulatory Services (Sub-project: Cancer Services)	Fayette	2016-2018	In Construction	85	06/07/21	
Improve Clinical/Ambulatory Services (Sub-project: Radiation Medicine Accelerator/Brachytherapy)	Fayette	2016-2018	Complete/Not Closed Out	100	11/06/19	11/06/19
Improve Coldstream Research Campus Public Infrastructure - 5/5/2020 - FCR 5 (prior authorization)	Fayette	2020-2022	Design/Phase C			
Improve Dentistry Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Dickey Hall	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve DLAR Facilities	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Electrical Infrastructure Sub-project: Improve Electrical Infrastructure (Sub-project: Ag North/South Complex) - 9/11/2020 - FCR 8	Fayette	2020-2022	Bidding			
Improve Electrical Infrastructure (Sub-project: Ag North/South Complex)	Fayette	2020-2022	Bidding			
Improve Enterprise Networking 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Enterprise Networking 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Fume Hood Systems	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Funkhouser Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Good Samaritan Hospital Facilities Replace AHU #24 and #54 - 9/09/2016 - FCR 10; 12/12/2017 - FCR 10	Fayette	2016-2018	Complete/In Warranty	100	10/05/20	10/05/20
Improve Good Samaritan Hospital Facilities Sub-projects: Improve Good Samaritan Hospital Facilities (Sub-project: Interventional Radiology) - 2/22/2019 - FCR 7 Improve Good Samaritan Hospital Facilities (Sub-project: Magnetic Resonance Imaging) - 6/22/2018 - FCR 5 Improve Good Samaritan Hospital Facilities (Sub-project: Third Floor Renovation) - 2/21/2020 - FCR 11	Fayette	2018-2020	Multiple Subprojects			
Improve Good Samaritan Hospital Facilities (Sub-project: Interventional Radiology) Comments: On Hold	Fayette	2018-2020	Other			
Improve Good Samaritan Hospital Facilities (Sub-project: Magnetic Resonance Imaging)	Fayette	2018-2020	Complete/In Warranty	100	07/29/20	07/29/20
Improve Good Samaritan Hospital Facilities (Sub-project: Third Floor Renovation)	Fayette	2018-2020	In Construction	95	04/30/21	

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Improve Good Samaritan Hospital Facilities UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Jacobs Science Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Joe Craft Center	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Joe Craft Football Practice Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Kroger Field Stadium	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Lancaster Aquatic Center 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Lancaster Aquatic Center 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Library Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Life Safety	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Markey Cancer Center - UK HealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve McVey Hall	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Mechanical Infrastructure	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Mechanical Infrastructure Central Campus Utilities - 12/11/2018 - FCR 11	Fayette	2018-2020	Complete/In Warranty	100	08/15/20	08/15/20
Improve Medical Center Library	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Medical Facility 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Medical Facility 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Medical Plaza	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Memorial Coliseum Design - 2/22/2019 - FCR 8	Fayette	2018-2020	Design/Phase C			
Improve Memorial Coliseum	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Memorial Hall	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Moloney Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Multi-Disciplinary Science Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Nutter Field House	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Nutter Training Facility	Fayette	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Improve Parking Garage 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Parking Garage 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Parking/Transportation Systems UK HealthCare Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Patterson Hall	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Pence Hall	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Peterson Service Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Reynolds Building 1 This authorization may be used in addition to Renew/Modernize Facilities project allocation depending upon condition of building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Sanders Brown Building	Fayette	2020-2022	Awaiting Initiation by Agency			
* Improve Sanders-Brown Center on Aging/Neuroscience Facilities Completion Approved pursuant to KRS 45.763	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Scovell Hall This authorization may be used in addition to Renew/Modernize Facilities project allocation depending upon condition of building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Seaton Center	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Senior Center	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Soccer/Softball Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Spindletop Hall Facilities	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Student Center Space 1 Harris Ballroom - 4/30/2019 - FCR 7	Fayette	2018-2020	Complete/In Warranty	100	06/19/20	06/19/20
Improve Student Center Space 2	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Student Center Space 3	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Taylor Education Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve UK Healthcare Facilities - Chandler Hospital Gill Heart and Vascular Institute Catheterization Lab Expansion - 12/12/2017 - FCR 11	Fayette	2016-2018	Cancelled			
Improve UK HealthCare Facilities - UK Chandler Hospital	Fayette	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Improve UK HealthCare IT Systems Sub-projects: Improve UK HealthCare IT Systems (Sub-project: ID/Network TAPS Update for Cybersecurity Risk Mgmt) - 4/1/2019 - 19 IT 10 - Complete/Closed Out Improve UK HealthCare IT Systems (Sub-project: Supply Replenishment System) - 10/16/2018 - 19 IT 20 Improve UK HealthCare IT Systems (Sub-project: Upgrade Network Alumni Park Plaza) - 10/12/2018 - 19 IT 09	Fayette	2018-2020	Multiple Subprojects			
Improve UK HealthCare IT Systems (Sub-project: Supply Replenishment System)	Fayette	2018-2020	Complete/Closed Out	100	12/25/20	12/25/20
Improve UK HealthCare IT Systems (Sub-project: Upgrade Network Alumni Park Plaza)	Fayette	2018-2020	Complete/Closed Out	100	10/20/20	10/20/20
Improve University Storage Facility Sub-project: Improve University Storage Facility (Sub-project: UKHC at Vaughn Warehouse) - 12/15/2020 - FCR 11	Fayette	2020-2022	Multiple Subprojects			
Improve University Storage Facility (Sub-project: UKHC at Vaughn Warehouse)	Fayette	2020-2022	Design/Phase A			
Improve W.T. Young Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Whalen Bldg & Bay Facility	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve Wildcat Coal Lodge	Fayette	2020-2022	Awaiting Initiation by Agency			
Improve/Clinical Ambulatory Services Facilities UKHealthCare	Fayette	2020-2022	Awaiting Initiation by Agency			
Lease - Purchase Campus Call Center System	Fayette	2020-2022	Awaiting Initiation by Agency			
Lease - Purchase Campus Infrastructure Networking Equipment to Improve UK Network (Data Center of the Future) - 9/4/2019 - 20 IT 08	Fayette	2018-2020	In Construction	75	01/31/22	
Lease - Purchase Network Security	Fayette	2020-2022	Awaiting Initiation by Agency			
Lease - Purchase Voice Infrastructure	Fayette	2020-2022	Awaiting Initiation by Agency			
Lease/Purchase Campus Infrastructure	Fayette	2020-2022	Awaiting Initiation by Agency			
Lease/Purchase Campus IT Systems	Fayette	2020-2022	Awaiting Initiation by Agency			
Lease/Purchase High Performance Computer	Fayette	2020-2022	Awaiting Initiation by Agency			
Purchase/Construct CO2 Capture Process Plant	Fayette	2020-2022	Awaiting Initiation by Agency			
Relocate/Replace Greenhouses	Fayette	2020-2022	Awaiting Initiation by Agency			
Renew/Modernize Facilities	Fayette	2018-2020	Multiple Subprojects			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Sub-projects:						
Renew/Modernize Facilities (Sub-project: 18th Floor Patterson) - 12/10/2019 - FCR 11						
Renew/Modernize Facilities (Sub-project: Chemistry/Physics Phase II) - 2/22/2019 - FCR 2; 12/10/2019 - FCR 11						
Renew/Modernize Facilities (Sub-project: Modernize Frazee Hall) - 12/10/2019 - FCR 11						
Renew/Modernize Facilities (Sub-project: Reynolds Building #1 - Design) - 2/22/2019 - FCR 3; 12/10/2019 - FCR 11						
Renew/Modernize Facilities (Sub-project: Scovell Hall - Design) - 6/21/2019 - FCR 19; 12/10/2019 - FCR 11						
Renew/Modernize Facilities (Sub-project: Study of Quad) - 12/10/2019 - FCR 11 - Complete/Closed Out						
Renew/Modernize Facilities (Sub-project: White Hall Renovation Phase I) - 12/10/2019 - FCR 11						
Renew/Modernize Facilities (Sub-project: Campus Enabling Infrastructure Phase I) - 12/10/2019 - FCR 11						
Renew/Modernize Facilities (Sub-project: Campus Enabling Infrastructure Phase II) - 12/10/2019 - FCR 11						
Renew/Modernize Facilities (Sub-project: 18th Floor Patterson)	Fayette	2018-2020	In Construction	53	06/11/21	
Renew/Modernize Facilities (Sub-project: Campus Enabling Infrastructure Phase I)	Fayette	2018-2020	Complete/In Warranty	100	04/01/21	04/01/21
Renew/Modernize Facilities (Sub-project: Campus Enabling Infrastructure Phase II)	Fayette	2018-2020	Planning			
Renew/Modernize Facilities (Sub-project: Chemistry/Physics Phase II)	Fayette	2018-2020	In Construction	58	06/07/22	
Renew/Modernize Facilities (Sub-project: Modernize Frazee Hall)	Fayette	2018-2020	Design/Phase C			
CM at-Risk project delivery method reported to CPBOC on 9/16/2020						
Renew/Modernize Facilities (Sub-project: Reynolds Building #1 - Design)	Fayette	2018-2020	Design/Phase C			
Renew/Modernize Facilities (Sub-project: Scovell Hall - Design)	Fayette	2018-2020	Other			
Comments: On Hold						
Renew/Modernize Facilities (Sub-project: White Hall Renovation Phase I)	Fayette	2018-2020	In Construction	25	08/16/21	
Renovate Space for a Testing Center	Fayette	2020-2022	Awaiting Initiation by Agency			
Renovate Warehouse Space	Fayette	2018-2020	Multiple Subprojects			
Sub-projects:						
Vaughan Warehouse Facilities						
Renovate Warehouse Space (Sub-project: Phase I) - 9/14/2018 - FCR 3 - Complete/Closed Out						
Renovate Warehouse Space (Sub-project: Phase II - Post Office) - 6/21/2019 - FCR 17						

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Renovate Warehouse Space (Sub-project: Phase II - Post Office)	Fayette	2018-2020	Complete/Closed Out	100	03/23/20	03/23/20
Renovate/Expand Cooper House Not included in Renew/Modernize Facilities (2/22/2019 - FCR 4)	Fayette	2018-2020	Awaiting Initiation by Agency			
Renovate/Expand University Student Center	Fayette	2014-2016	Complete/Not Closed Out	100	06/18/18	06/18/18
Renovate/Improve Frazee Hall This authorization may be used in addition to Renew/Modernize Facilities project allocation depending upon condition of building	Fayette	2020-2022	Awaiting Initiation by Agency			
Renovate/Improve Housing	Fayette	2018-2020	Awaiting Initiation by Agency			
Renovate/Improve King Library	Fayette	2020-2022	Awaiting Initiation by Agency			
Renovate/Improve Mineral Industries Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Renovate/Improve Nursing Building	Fayette	2020-2022	Awaiting Initiation by Agency			
Renovate/Improve Nursing Units - UK HealthCare Pav H 3rd Floor Behavioral Health - 9/11/2020 - FCR 7	Fayette	2020-2022	Design/Phase C			
Renovate/Upgrade HealthCare Facilities See Renovate/Upgrade UK HealthCare Facilities (combined auth)	Fayette	2014-2016	Combined Authorities			
Renovate/Upgrade Healthcare Facilities (Agency Bonds) See Renovate/Upgrade UK HealthCare Facilities (combined auth)	Fayette	2016-2018	Combined Authorities			
Renovate/Upgrade HealthCare Facilities (Agency Bonds)	Fayette	2018-2020	Awaiting Initiation by Agency			
Renovate/Upgrade Healthcare Facilities (Restricted Funds) Sub-projects: Renovate/Upgrade Healthcare Facilities (Restricted Funds) (Sub-project: Simulation Center) - 12/13/2016 - FCR 12 - Complete/Closed Out Renovate/Upgrade Healthcare Facilities (Restricted Funds) (Sub-project: University Inn) - 12/13/2016 - FCR 11	Fayette	2016-2018	Multiple Subprojects			
Renovate/Upgrade Healthcare Facilities (Restricted Funds) (Sub-project: University Inn)	Fayette	2016-2018	Complete/Not Closed Out	100	02/05/20	02/05/20
Renovate/Upgrade HealthCare Facilities 2 See Renovate/Upgrade UK HealthCare Facilities (combined auth)	Fayette	2014-2016	Combined Authorities			
Renovate/Upgrade UK HealthCare Facilities (combined auth)	Fayette	2014-2016	Multiple Subprojects			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Authorizations for the following projects have been combined and transmitted March 2015 and reported June 20, 2017: Renovate/Upgrade HealthCare Facilities (2014-2016) - \$150 million in agency bonds Renovate/Upgrade HealthCare Facilities 2 (2014-2016) - \$130 million in restricted funds Renovate/Upgrade Healthcare Facilities (2016-2018) - \$150 million in agency bonds						
Sub-projects:						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1F: 9th & 10th Floor Fit-Out and Elevators) - Complete/Closed Out						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1F: Chiller) - Complete/Closed Out						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1F: Kitchen/Cafeteria) - Complete/Closed Out						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1G: Blood Bank) - Complete/Closed Out						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1G: MRI, Hyperbaric & Radiology) - Complete/Closed Out						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1F: Children's Hospital NICU)						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1G: 11th Floor) - Complete/Closed Out						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1G: Pavilion A - Surgery) - Complete/Closed Out						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1I: Endoscopy Renovation) - 6/24/2016 - FCR 15						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1I: Fit-up 5th & 12th Floors) - 2/19/2016 - FCR 13; 6/24/2016 - FCR 15; 12/12/2017 - FCR 12; 6/19/2020 - FCR 15						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1I: Interventional Pav A) - 6/24/2016 - FCR 15						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1I: Obstetrical Pav HA & H) - 6/24/2016 - FCR 15; 12/12/2017 - FCR 12						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1I: Phase 2 Radiology Pav A) - 6/24/2016 - FCR 15						
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1F: Children's Hospital NICU)	Fayette	2014-2016	Complete/Not Closed Out	100	03/16/18	03/16/18
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1I: Endoscopy Renovation) Comments: On Hold	Fayette	2014-2016	Other			
Renovate/Upgrade UK Healthcare Facilities (combined auth) (Sub-project 1I: Fit-up 5th & 12th Floors)	Fayette	2014-2016	In Construction	45	05/09/22	
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1I: Interventional Pav A)	Fayette	2014-2016	Complete/In Warranty	100	01/21/21	01/21/21
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1I: Obstetrical Pav HA & H) Comments: On Hold	Fayette	2014-2016	Other			
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1I: Phase 2 Radiology Pav A) Comments: On Hold	Fayette	2014-2016	Other			
Repair Emergency Infrastructure/Building Systems	Fayette	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Repair/Replace Campus Cable Infrastructure	Fayette	2020-2022	Awaiting Initiation by Agency			
Repair/Upgrade/Expand Central Plant Cooling Plant #1 Tower Replacement - 6/21/2019 - FCR 18	Fayette	2018-2020	In Construction	45	05/29/22	
Repair/Upgrade/Expand Central Plants Sub-project: Repair/Upgrade/Expand Central Plants (Sub-project: Deaerators) - 2/19/2021 - FCR 5	Fayette	2020-2022	Multiple Subprojects			
Repair/Upgrade/Expand Central Plants (Sub-project: Deaerators)	Fayette	2020-2022	Planning			
Replace UK HealthCare IT Systems 1	Fayette	2020-2022	Awaiting Initiation by Agency			
Replace UKHC IT Systems 1 Single Enterprise Electronic Health Record - 4/30/2019 - FCR 10	Fayette	2018-2020	In Construction	25	09/25/21	
* Research Building 2 - Phase I - Construct Research Building Initial Authorization - House Bill 298 (2015 Regular Session)	Fayette	Other	Complete/Not Closed Out	100	09/21/18	09/21/18
* Research Building 2 - Phase II - University of Kentucky HealthCare Disparities Initiative 10/19/2018 - PR 4	Fayette	2018-2020	Complete/In Warranty	100	11/09/20	11/09/20
Research Building 2 - Phase III - Fit-Up Two Wet Labs 12/10/2019 - FCR 10 - Initiation and Interim Authorization Pending	Fayette		In Construction	25	06/27/21	
Upgrade Dining Facilities Approved pursuant to KRS 45.763 Prior Authorizations (combined and reported June 17, 2014 under Upgrade Dining Facilities): Construct Student Dining Facilities (2012-2014) - \$35 million in restricted funds Upgrade Dining Facilities (2014-2016) - \$50 million in other funds (reauthorized through 2018-2020 with \$20 million, 2016-2018, and \$15 million, 2018-2020, of additional funding authority for Aramark to undertake future projects) Construct Student Dining Facility (account closed in 2016) was done under prior authorization Separate Expand Student Center (Dining) project approved by CPBOC on 12/17/2019	Fayette	2020-2022	Awaiting Initiation by Agency			
Upgrade Enterprise Information Systems - UKHC	Fayette	2016-2018	Multiple Subprojects			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Kentucky

Report Quarter: 2021-2 (April)

Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Sub-projects:						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Alarms Management System) - 1/19/2017 - 17 IT 21						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Electronic Prescription) - 6/11/2018 - 18 IT 36 - Complete/Closed Out						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Health Information Management System) - 7/21/2017 - 18 IT 03 - Complete/Closed Out						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Hospital Network Infrastructure Upgrade) - 10/06/2017 - 18 IT 17						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Interoperability Phase I) - 6/27/2016 - 16 T 21 - Complete/Closed Out						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Network Engineering Switch) - 12/12/2016 - 17 IT 18 - Complete/Closed Out						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Network Storage Upgrades) - 5/01/2018 - 18 IT 32						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Pavilion A Ntwrk Infrastructure Upgrade) - 10/14/2016 - 17 IT 11 - Complete/Closed Out						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Unstructured Data Management) - 10/13/2016 - 17 IT 10						
Upgrade Enterprise Information Systems - UKHC (Sub-project: Alarms Management System)	Fayette	2016-2018	In Construction	95	06/30/21	
Upgrade Enterprise Information Systems - UKHC (Sub-project: Hospital Network Infrastructure Upgrade)	Fayette	2016-2018	In Construction	75	06/30/21	
Upgrade Enterprise Information Systems - UKHC (Sub-project: Network Storage Upgrades)	Fayette	2016-2018	In Construction	95	06/30/21	
Upgrade Enterprise Information Systems - UKHC (Sub-project: Unstructured Data Management)	Fayette	2016-2018	In Construction	75	06/30/21	
Upgrade/Expand Campus Security Platform	Fayette	2020-2022	Awaiting Initiation by Agency			
Upgrade/Renovate/Expand Research Labs	Fayette	2020-2022	Awaiting Initiation by Agency			
Upgrade/Renovate/Expand Research Labs	Fayette	2018-2020	Cancelled			
Lee T. Todd Jr. Building Fifth Floor Laboratory Renovation - 6/21/2019 - FCR 20						
* Upgrade/Renovate/Expand Research Labs	Caldwell	2016-2018	Complete/Not Closed Out	100	02/25/20	02/25/20
Grain Center of Excellence - 8/19/2016 - FCR 9; 5/01/2018 - FCR 1 (\$15 million in Phase I MSA funds allocated by Agricultural Development Board)						
Comments: Grain Center						

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT - SUPPLEMENT

Reporting Agency: University of Kentucky
 Report Quarter: 2021-2 (April)
 Print Date: 04/09/2021

<u>Cabinet/Agency/Project Title</u>	<u>Scheduled Closeout</u>	<u>Account Balance</u>	<u>Explanation - Why has the account not been closed?</u>
Postsecondary Education Cabinet/University of Kentucky			
* Expand/Renovate/Upgrade Law Building	09/08/20	\$439,735.00	Multiple warranty dates
Facilities Renewal, Modernization & Deferred Maintenance (Sub-project: Grehan Journalism Building)	01/23/21	\$103,280.00	Warranty issues
Improve Clinical/Ambulatory Services (Sub-project: Radiation Medicine Accelerator/Brachytherapy)	12/06/20	\$245,803.00	Warranty issues
Renovate/Expand University Student Center	07/18/19	\$201,250.00	Multiple warranty dates
Renovate/Upgrade Healthcare Facilities (Restricted Funds) (Sub-project: University Inn)	03/05/21	\$23,500.00	In Process of Closing
Renovate/Upgrade UK HealthCare Facilities (combined auth) (Sub-project 1F: Children's Hospital NICU)	04/16/19	\$1.00	In process of closing
* Research Building 2 - Phase I - Construct Research Building	10/21/19	\$236,700.00	Multiple warranty dates
* Upgrade/Renovate/Expand Research Labs	03/25/21	\$235,000.00	Warranty issues

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Louisville

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Postsecondary Education Cabinet/University of Louisville						
Acquisition of Dormitories	Jefferson	2020-2022	Awaiting Initiation by Agency			
Athletics Enhancements in New Dormitory	Jefferson	2020-2022	Awaiting Initiation by Agency			
Basketball/Lacrosse Practice Facility Expansion	Jefferson	2020-2022	Planning			
Belknap 3rd Street Improvements	Jefferson	2020-2022	Awaiting Initiation by Agency			
Belknap Brandeis Corridor Improvements	Jefferson	2020-2022	Planning			
Belknap Campus New Residence Halls (combined auth)	Jefferson	2018-2020	Other			
\$90 million of authorized agency bonds was reallocated to Demolish and Construct Residence Halls						
Authorizations for the following projects have been combined and reported to CPBOC, with associated scope reduction from \$103.875 million to \$90 million, on 10/15/2019:						
Demolish and Replace Miller Resident Hall (2018-2020) - \$70.6 million in agency bonds						
Renovate and Expand Threlkeld Resident Hall (2018-2020) - \$33.275 million in agency bonds						
Comments: Authorization combined. Projects listed as Phase 1 and Phase 2						
Capital Renewal for Athletic Venues	Jefferson	2020-2022	Awaiting Initiation by Agency			
Cardinal Stadium Club Upgrades	Jefferson	2020-2022	Awaiting Initiation by Agency			
College of Education HVAC Upgrade	Jefferson	2020-2022	Awaiting Initiation by Agency			
Construct Athletic Equipment and Apparel Storage Facility	Jefferson	2018-2020	Awaiting Initiation by Agency			
Construct Athletic Grounds Building	Jefferson	2020-2022	Awaiting Initiation by Agency			
Construct Athletics Office Building	Jefferson	2020-2022	Awaiting Initiation by Agency			
Construct Athletics Village	Jefferson	2020-2022	Awaiting Initiation by Agency			
* Construct Belknap Classroom/Academic Building	Jefferson	2014-2016	In Construction	99	09/15/18	
Comments: Waiting to complete an item on the punch list. Work in progress						
Construct College of Business Building	Jefferson	2020-2022	Awaiting Initiation by Agency			
Construct Herman and Heddy Kurz Visitors Center	Jefferson	CPBOC-10/01/15	Complete/Closed Out	100	08/20/18	12/01/19
Construct HSC Parking Structure II	Jefferson	2004-2006	Complete/Not Closed Out	100	11/30/09	12/15/09
Construct Indoor Facility	Jefferson	2020-2022	Awaiting Initiation by Agency			
Construct New Natatorium	Jefferson	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Louisville

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Construct Practice Bubble	Jefferson	2020-2022	Awaiting Initiation by Agency			
Construct/Upgrade Utility Infrastructure	Jefferson	2020-2022	Planning			
Demolish and Construct Golf Maintenance/Chemical Building	Jefferson	2020-2022	Awaiting Initiation by Agency			
Demolish and Construct Residence Halls Reallocation from Demolish and Replace Miller Residence Hall (\$56.725 million) and Renovate and Expand Threlkeld Residence Hall projects (\$33.275 million)	Jefferson	2020-2022	Multiple Subprojects			
Sub-projects:						
Demolish and Construct Residence Halls (Sub-project: Phase 1)						
Demolish and Construct Residence Halls (Sub-project: Phase 2)						
Demolish and Construct Residence Halls (Sub-project: Phase 1) Initiated under 2018-2020 Belknap Campus New Residence Halls (combined auth) authorization	Jefferson	2020-2022	In Construction	70	09/01/21	
Demolish and Construct Residence Halls (Sub-project: Phase 2) Initiated under 2018-2020 Belknap Campus New Residence Halls (combined auth) authorization	Jefferson	2020-2022	In Construction	25	12/31/22	
Demolish and Replace Miller Resident Hall See Belknap Campus New Residence Halls (combined auth) \$56.725 million of the \$70.6 million in agency bonds authorized was reallocated to Demolish and Construct Residence Halls	Jefferson	2018-2020	Combined Authorities			
Expand and Renovate Student Activities Center Initial Authorization - House Bill 7 (2013 Regular Session)	Jefferson	Other	Complete/Closed Out	100	09/30/18	12/01/19
Expand Jim Patterson Stadium and Construct Indoor Facility	Jefferson	2020-2022	Planning			
Expand Marshall Center Complex	Jefferson	2020-2022	Awaiting Initiation by Agency			
Expand Ulmer Softball Stadium	Jefferson	2020-2022	Awaiting Initiation by Agency			
Exterior Envelope Replacement School of Medicine Bldg 55A	Jefferson	2020-2022	Awaiting Initiation by Agency			
Football Practice Field Lighting	Jefferson	2020-2022	Awaiting Initiation by Agency			
Improve Housing Facilities Pool - 2020-2022	Jefferson	2020-2022	Awaiting Initiation by Agency			
J.B. Speed Building Renovation - Phase 1	Jefferson	CPBOC-11/01/20	In Construction	10	12/31/21	
Law School HVAC	Jefferson	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Louisville

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Medical Tower - 55A Vivarium	Jefferson	CPBOC-11/01/20	Design/Phase A			
Public/Private Partnership Dormitory Students and Athletes Approved pursuant to KRS 45.763	Jefferson	2020-2022	Awaiting Initiation by Agency			
Public/Private Partnership Residence Hall Approved pursuant to KRS 45.763	Jefferson	2020-2022	Planning			
Purchase Computer Processing System and Storage	Jefferson	2018-2020	Complete/Closed Out	100	12/31/19	12/15/19
Purchase Content Management System	Jefferson	2020-2022	Planning			
Purchase Fiber Infrastructure	Jefferson	2020-2022	Awaiting Initiation by Agency			
Purchase Housing Facilities	Jefferson	2020-2022	Awaiting Initiation by Agency			
Purchase Identity Management	Jefferson	2020-2022	Awaiting Initiation by Agency			
Purchase Land	Jefferson	2020-2022	Awaiting Initiation by Agency			
Purchase Networking System Comments: Delay in completion, because of lack of resources.	Jefferson	2018-2020	In Construction	40	01/30/21	
Purchase Networking System	Jefferson	2020-2022	Awaiting Initiation by Agency			
Purchase Next Generation/ERP Support System	Jefferson	2020-2022	Awarding Contract			
Purchase Research Computing Infrastructure	Jefferson	2018-2020	In Construction	10	12/31/22	
Purchase Research Computing Infrastructure	Jefferson	2020-2022	Awaiting Initiation by Agency			
Purchase Security and Firewall Infrastructure	Jefferson	2018-2020	Complete/In Warranty	100	12/31/19	03/15/20
Regional Biocontainment Laboratory Pressurization Upgrade	Jefferson	2020-2022	Planning			
Renovate and Expand Threlkeld Resident Hall See Belknap Campus New Residence Halls (combined auth) \$33.275 of agency bonds authorized was reallocated to Demolish and Construct Residence Halls	Jefferson	2018-2020	Combined Authorities			
Renovate Bass Rudd Tennis Center	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Cardinal Football Stadium	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Cardinal Park	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Dental School Administrative Space	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Ekstrom Library	Jefferson	2018-2020	Multiple Subprojects			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Louisville

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Sub-projects (Prior 2010-2012 Authorization - Reauthorized through 2014-2016)						
Renovate Ekstrom Library (Sub-project: Phase 1 - 1st floor) - Complete/Closed out						
Renovate Ekstrom Library (Sub-project: Phase 2 - Delphi Teaching Resource Center) - Complete/Closed out						
Sub-project (Current Authorization)						
Renovate Ekstrom Library (Sub-project: Phase 3 - 3rd floor)						
\$3.6 million of a prior 2006-2008 authorization and 2008-2010 reauthorization was used to renovate the lower level for exhibit, research, and archival storage						
Renovate Ekstrom Library	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Ekstrom Library (Sub-project: Phase 3 - 3rd floor)	Jefferson	2018-2020	Complete/In Warranty	100	12/03/19	04/30/20
Renovate Garvin Brown Boathouse	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Golf Club Shelby County	Shelby	2020-2022	Awaiting Initiation by Agency			
Renovate HSC Instructional and Student Services Space	Jefferson	2020-2022	Awaiting Initiation by Agency			
Sub-project (Prior 2012-2014 Authorization)						
Expand and Renovate - Instructional Building at HSC (Sub-project: Phase 1 - 1st and 2nd floors/HVAC) - Complete/Closed Out						
Renovate Lynn Soccer Stadium	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Marshall Center	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Office Building	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Parking Structures	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Patterson Baseball Stadium	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate School of Medicine Building 55A	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate School of Nursing Building	Jefferson	2020-2022	Planning			
Renovate Thornton's Academic Center	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Trager Football Practice Facility	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovate Ville Grill	Jefferson	2020-2022	In Construction	95	11/30/20	
Comments: Waiting on final commissioning						
Renovate Vivarium Facilities	Jefferson	2020-2022	Awaiting Initiation by Agency			
Renovation and Adaptation Projects for Various Buildings	Jefferson	2020-2022	Awarding Contract			
Replace Artificial Turf Field III	Jefferson	2020-2022	Awaiting Initiation by Agency			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: University of Louisville

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Replace Artificial Turf Field IV	Jefferson	2020-2022	Awaiting Initiation by Agency			
Replace Electronic Video Boards	Jefferson	2020-2022	Awaiting Initiation by Agency			
Replace HVAC Various Buildings	Jefferson	2020-2022	Awaiting Initiation by Agency			
Replace Papa John's (Cardinal) Stadium Seats	Jefferson	2018-2020	Complete/In Warranty	100	12/30/20	03/01/21
Replace Seats in Athletic Venues	Jefferson	2020-2022	In Construction	40	06/30/22	
Resurface & Repair Parking Lot	Jefferson	2020-2022	Planning			
Southeast Corridor Residence Hall CPBOC approved master lease on 11/19/2020 - authorized under Housing Facilities - Lease in House Bill 352	Jefferson	2020-2022	Planning			
Upgrade and Expand WiFi and Cellular Services at Cardinal Stadium	Jefferson	CPBOC-12/01/19	Awarding Contract			

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT - SUPPLEMENT

Reporting Agency: University of Louisville

Report Quarter: 2021-2 (April)

Print Date: 03/26/2021

<u>Cabinet/Agency/Project Title</u>	<u>Scheduled Closeout</u>	<u>Account Balance</u>	<u>Explanation - Why has the account not been closed?</u>
Postsecondary Education Cabinet/University of Louisville Construct HSC Parking Structure II	01/15/11	\$447,042.82	Remaining funds to be used to fit out shelled space.

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Western Kentucky University

Report Quarter: 2021-2 (April)

Print Date: 03/29/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Postsecondary Education Cabinet/Western Kentucky University						
Capital Renewal Pool - 2020-2022	Warren	2020-2022	Awaiting Initiation by Agency			
Construct Parking Structure IV	Warren	2020-2022	Awaiting Initiation by Agency			
Construct South Plaza	Warren	2020-2022	Awaiting Initiation by Agency			
Construct, Renovate and Improve Athletic Facilities	Warren	2020-2022	Awaiting Initiation by Agency			
Demolish Foundation Building/Improve Site	Warren	2020-2022	Awarding Contract			
Demolish Garrett Conference Center/Improve Site	Warren	2020-2022	Planning			
Demolish Tate Page Hall/Improve Site	Warren	2020-2022	Awarding Contract			
Improve Life Safety Pool/Academic Buildings	Warren	2020-2022	Awaiting Initiation by Agency			
Install Bike Paths	Warren	2008-2010	Complete/In Warranty	100	05/28/20	05/28/20
Purchase Property for Campus Expansion 2020-2022	Warren	2020-2022	Awaiting Initiation by Agency			
Purchase Property/Parking and Street Improvements 2020-2022	Warren	2020-2022	Awaiting Initiation by Agency			
Reconfigure Health Science Classrooms	Warren	CPBOC-4/01/20	Complete/In Warranty	100	09/13/20	09/13/20
Remove and Replace Student Housing at Farm	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Academic Complex	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate and Expand Clinical Education Complex	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate and Expand Innovation Campus	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Center for Research and Development Phase I	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Central Heat Plant	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Grise Hall	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Helm/Cravens Library	Warren	2018-2020	Multiple Subprojects			
Sub-projects:						
Renovate Helm/Cravens Library (Sub-project: Construct WKU Commons @ Helm Library)						
Renovate Helm/Cravens Library (Sub-project: Partial Demolition of Helm Library)						
Renovate Helm/Cravens Library (Sub-project: Construct WKU Commons @ Helm Library)	Warren	2018-2020	In Construction	66	06/01/21	

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Western Kentucky University

Report Quarter: 2021-2 (April)

Print Date: 03/29/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Renovate Helm/Cravens Library (Sub-project: Partial Demolition of Helm Library)	Warren	2018-2020	Complete/Closed Out	100	11/30/19	11/30/19
Renovate Jones Jagggers Interior	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Kentucky Building	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Ogden College of Science and Engineering Facility	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Police Department	Warren	2020-2022	In Construction	75	05/31/21	
Renovate Potter College Arts and Letters Facilities	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Raymond Cravens Library	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate South Campus	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate State and Normal Street Properties	Warren	2020-2022	Awaiting Initiation by Agency			
Renovate Tate Page Hall	Warren	2020-2022	Awaiting Initiation by Agency			
Repair/Replace Roof at Center for Research and Development	Warren	2020-2022	Awaiting Initiation by Agency			
Replace Underground Infrastructure	Warren	2020-2022	Planning			

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Commonwealth Office of Technology

Report Quarter: 2021-2 (April)

Print Date: 04/12/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Education & Workforce Development Cabinet/Employment and Training						
Replace Unemployment Insurance System Budgeted Amount - \$48,000,000 Comments: Actuals to Date: \$85,900 Percent Complete: 17%	Multi	2018-2020	Planning Phase			
Finance and Administration Cabinet/Commonwealth Office of Technology						
Enterprise Infrastructure 2020-2022 Budgeted Amount - \$4,000,000 Comments: Actuals to Date: 0 Percent Complete: 0% No further action planned on project during this fiscal year.	Multi	2020-2022	Initiation Phase			
* Legacy System Retirement Budgeted Amount - \$20,000,000 No further action planned on project during this fiscal year. Comments: Actuals to Date: \$4,224,000 Percent Complete: 7%	Multi	2018-2020	Execution & Control Phase			
Finance and Administration Cabinet/General Administration						
* Business One-Stop Portal - Phase III Budgeted Amount - \$12,000,000 Comments: Actual to Date: \$5,201,600 Percent Complete: 71%	Multi	2016-2018	Execution & Control Phase			
Finance and Administration Cabinet/Revenue						
* Integrated Tax System Budgeted Amount - \$92,500,000 Comments: Actual to Date: \$15,329,600 Percent Complete: 31%	Multi	2018-2020	Execution & Control Phase			
General Government Cabinet/Agriculture						
Inspection and Licensing Project Budgeted Amount - \$1,052,400	Multi	2020-2022	Planning Phase			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Commonwealth Office of Technology

Report Quarter: 2021-2 (April)

Print Date: 04/12/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Comments: Actual to Date: \$209,300 Percent Complete: 20%						
General Government Cabinet/Attorney General						
* Upgrade Technology	Multi	2020-2022	Planning Phase			
Budgeted Amount - \$2,000,000 Comments: Actual to Date: \$0 Percent Complete: 22%						
General Government Cabinet/KY Communications Network Authority						
* Next Generation Kentucky Information Highway	Multi	2014-2016	Execution & Control Phase			
Budgeted Amount - \$454,462,400 Comments: Actual to Date: \$393,622,700 Percent Complete: 76%						
General Government Cabinet/Registry of Election Finance						
* System Modernization	Multi	2016-2018	Execution & Control Phase			
Budgeted Amount - \$1,836,000 Comments: Actual to Date: \$133,800 Percent Complete: 10%						
General Government Cabinet/Secretary of State						
Enhanced Statewide Election Administration and Online Ballot Delivery System	Multi	CPBOC-10/01/13	Other			
Budgeted Amount - \$1,500,000 Canceled - funds in process of being returned to feds Comments: Canceled						
General Government Cabinet/Teachers' Retirement System						
Pension Management System Modifications	Multi	2018-2020	Initiation Phase			
Budgeted Amount - \$5,000,000 No further action planned on project during this fiscal year.						
Health and Family Services Cabinet/General Administration						
KASPER	Multi	2020-2022	Execution & Control Phase			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Commonwealth Office of Technology

Report Quarter: 2021-2 (April)

Print Date: 04/12/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Budgeted Amount - \$2,000,000 Comments: Actual to Date: \$366,000 Percent Complete: 56%						
Health and Family Services Cabinet/Public Health						
Budget, Accounting and Reporting System Budgeted Amount - \$4,220,000 Comments: Actual to Date: \$261,600 Percent Complete: 42%	Multi	2018-2020	Initiation Phase			
Electronic Health Record System Budgeted Amount - \$2,400,000 Comments: Actual to Date: \$15,900 Percent Complete: 9%	Multi	2018-2020	Planning Phase			
Scan and Image Historical Records Budgeted Amount - \$5,000,000 Comments: Actual to Date: \$81,000 Percent Complete: 53%	Multi	2018-2020	Planning Phase			
Vital Statistics Digitized System Budgeted Amount - \$2,700,000 Comments: Actual to Date: \$707,800 Percent Complete: 5%	Multi	2018-2020	Planning Phase			
WIC Modernization Budgeted Amount - \$10,756,000 Comments: Actual to Date: \$0 Percent Complete: 38%	Multi	2020-2022	Initiation Phase			
Justice and Public Safety Cabinet/State Police						
* Emergency Radio System Replacement, Phase II Budgeted Amount - \$52,450,000 Reported under Two-Way Radio System Replacement, Phase I and Phase II Comments: Reference Two-Way Radio	Multi	2020-2022	Other			
* Two-Way Radio System Replacement, Phase I and Phase II Budgeted Amount - \$35,100,000 (2018-2020) and \$52,450,000 (2020-2021) for \$87,550,000 total Two-Way Radio System Replacement, Phase I and Emergency Radio System Replacement, Phase II combined under one account	Multi	2018-2020	Execution & Control Phase			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Commonwealth Office of Technology

Report Quarter: 2021-2 (April)

Print Date: 04/12/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Comments: Actual to Date: \$22,573,900 Percent Complete: 84%						
Labor Cabinet/Secretary's Office (Labor)						
Claims Payment Management System Budgeted Amount - \$2,460,000 Comments: Actual to Date: \$399,900 Percent Complete: 29%	Multi	2018-2020	Execution & Control Phase			
UI System Citizen Improvements - Response to COVID-19 Budgeted Amount - \$4,800,000 Comments: Actuals to Date: \$2,611,400 Percent Complete: 18%	Multi	CPBOC-8/01/20	Execution & Control Phase			
Postsecondary Education Cabinet/KY Community and Technical College System						
Upgrade IT Infrastructure - Gateway CTC Budgeted Amount - \$1,500,000	Multi	2020-2022	Initiation Phase			
Public Protection Cabinet/Housing, Buildings and Construction						
Online Jurisdiction Program Budgeted Amount - \$1,666,000 Comments: Actual to Date: \$1,097,000 Percent Complete: 93%	Multi	2018-2020	Execution & Control Phase			
Tourism, Arts & Heritage Cabinet/KY Heritage Council						
* Records Digitization Budgeted Amount - \$1,000,000 Reallocation from Historical Society's Historical Society Digital Initiatives Comments: Actual to Date: \$59,400 Percent Complete: 47%	Multi	2020-2022	Initiation Phase			
Tourism, Arts & Heritage Cabinet/KY Historical Society						
* Historical Society Digital Initiatives Budgeted Amount - reduced from \$3,500,000 to \$2,500,000 Bond funded portion reallocated to Heritage Council's Records Digitization	Multi	2014-2016	Execution & Control Phase			

QUARTERLY CAPITAL PROJECTS STATUS REPORT

Reporting Agency: Commonwealth Office of Technology

Report Quarter: 2021-2 (April)

Print Date: 04/12/2021

<u>Cabinet/Agency/Project Title</u>	<u>County</u>	<u>Initial Auth</u>	<u>Status</u>	<u>Constr % Compl</u>	<u>Contract Compl</u>	<u>Actual Subst</u>
Transportation Cabinet/Gen Admin & Support (Transp)						
* AASHTOWare Budgeted Amount - \$1,000,000 Comments: Actuals to Date: \$445,000 Percent Complete: 0%	Multi	2020-2022	Initiation Phase			
* Replace Automated Vehicle Information System (AVIS) Budgeted Amount - \$25,000,000 Comments: Actual to Date: \$24,139,700 Percent Complete: 47%	Multi	2008-2010	Execution & Control Phase			
* Replace Kentucky Driver Licensing System Budgeted Amount - \$12,500,000 Comments: Actual to Date: \$524,900 Percent Complete: 3%	Multi	2012-2014	Initiation Phase			
* Transportation Enterprise Database II Budgeted Amount - \$3,000,000 Comments: Actual to Date: \$455,600 Percent Complete: 48%	Multi	2016-2018	Execution & Control Phase			
Transportation Cabinet/Vehicle Regulation						
* International Registration Plan System Upgrade Budgeted Amount - \$2,500,000 Comments: Actual to Date: \$1,745,300 Percent Complete: 78%	Multi	2016-2018	Execution & Control Phase			

* indicates projects involving General Fund supported bonds or "state" cash (General Fund, Investment Income, Capital Construction Surplus, Contingency Fund, Emergency Fund, or Statewide Deferred Maintenance Fund).

March 30, 2021

Senator Rick Girdler
Representative Chris Freeland
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capital Annex Room 34
Frankfort, KY 40601

RE: Equipment Purchase – Helios, a CyTOF System

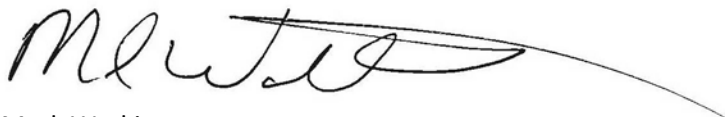
Dear Senator Girdler and Representative Freeland:

In accordance with provisions of KRS 45.760(5), I am writing to notify you of an equipment purchase. I hereby certify that all terms and conditions of the subsections (a), (b) and (c) have been met.

The University of Louisville Environmental Health Institute will be spending \$350,000.00 for a Helios, a CyTOF System. The system will be used for research related to an NIH R01 grant. This instrument can detect more parameters per cell and allow high sensitivity and unambiguous detection of rare cell types. The equipment purchase will not use general funds or affect any existing programs.

Please contact Kim Noltemeyer at (502) 852-5699, if you have any questions regarding this purchase. Thank you for your time and support.

Sincerely,



Mark Watkins
Chief Operating Officer
University of Louisville

cc: President Neeli Bendapudi
Dan Durbin, CFO
Dr. Timothy O'Toole
Nesela Kulenovic
Shaun McKiernan (CPE)
Carla Wright (OSBD)



325 W Main Street
Suite 300
Lexington, KY
40507

859/977-6600
fax: 859/381-1357

March 25, 2021

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$1,980,000 Breathitt County School District Finance Corporation
Revenue Bonds, Second Series of 2021

MUNICIPAL
ADVISORY

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance replacement of the roof at Sebastian ES.

PUBLIC
FINANCE

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale in the coming months. The Bonds will be funded with 100% Local Funds.

INVESTMENT
BANKING

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight Salsbury'.

Dwight G. Salsbury

Enclosures

BOND PAYEE DISCLOSURE FORM

Par Amount:

\$1,980,000

Issue Name:

Breathitt County School District Finance Corporation School Building Revenue Bonds, Second Series of 2021

Purpose:

Roof replacement at Sebastian ES

Projected Sale Date of Bonds:

Summer 2021

First Call Date:

8 Years at par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity/SFCC, Frankfort, Ky. / TBD

Bond Rating:

Moodys: "A1"

Bond Counsel:

Steptoe and Johnson, Louisville, KY

Fiscal Agent:

RSA Advisors LLC, Lexington, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$1,980,000	\$1,980,000
0.00%	100.00%	100.00%
\$0	\$121,920	\$121,920
\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$20,800	\$20,800
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$28,000	\$28,000
\$0	\$13,000	\$13,000
\$0	\$0	\$0
\$0	\$61,800	\$61,800

Anticipated Interest Rates:

5 Years: 2.000% 10 Years: 2.000% 15 Years: 2.000%
20 Years: 2.25%

Notes: No tax Increase required



April 5, 2021

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$2,000,000 Clay County School District Finance Corporation
School Building Revenue Bonds, Series of 2021

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance Phase I site improvements for the new Clay County SD CTC.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight G. Salsbury'.

Dwight G. Salsbury

Enclosures

325 West Main Street
Suite 300
Lexington, KY
40507

859/977-6600

fax: 859/381-1357

www.rsamuni.com

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$2,000,000	
Issue Name:	Clay County School District Finance Corporation School Building Revenue Bonds, Series of 2021	
Purpose:	Phase I site improvements for new Clay County CTC	
Projected Sale Date of Bonds:	Spring 2021	
First Call Date:	8 years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / 11:00am	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

Month Day Year

Estimated par amount of Bonds:
 % Share of total Bonds:
 Estimated average annual debt service:
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$2,000,000	\$2,000,000
0.00%	100.00%	100.00%
\$0	\$128,212	\$128,212
\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)
 Special Tax Counsel
 Number verifications
 Bond Rating & Bank Fee
 Underwriter's Discount
 Credit Enhancement
 Total Cost of Issuance:

\$0	\$21,000	\$21,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$14,000	\$14,000
\$0	\$40,000	\$40,000
\$0	\$0	\$0
\$0	\$75,000	\$75,000

Anticipated Interest Rates:

5 Years: 1.70% 10 Years: 2.200% 15 Years: 2.650%
 20 Years: 2.850%

Notes: No tax increase required



March 24, 2021

Ms. Katherine Halloran
700 Capital Avenue
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Halloran:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$31,370,000 (est.)
Daviness County
School District Finance Corporation
School Building Revenue Bonds,
Series of 2021

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

/s/ Maria Long

Maria Long
Public Finance

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$31,370,000
Issue Name:	Daviess County School District Finance Corporation School Building Revenue Bonds, Series of 2021
Purpose:	Phase 4 renovations to Apollo High School
Projected Sale Date of Bonds:	Summer 2021
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Rubin & Hays
Fiscal Agent:	Baird

Date Received by SFCC:

/ /

To be filled in by SFCC

Date Scheduled for Committee Review:

/ /

To be filled in by SFCC

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-	\$31,370,000	\$31,370,000
% Share of total Bonds:	-	100%	100%
Estimated average annual debt service:	-	2,287,953	2,287,953
Estimated debt service reserve:	-	-	-
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-	138,480	138,480
Special Tax Counsel	-	-	-
Number Verifications	-	-	-
Bond Rating	-	35,500	35,500
Underwriter's Discount	-	627,400	627,400
Paying Agent/Escrow Agent Bank	-	4,500	4,500
Total Cost of Issuance:	-	\$805,880	\$805,880

Anticipated Interest Rates:

1 Years: 0.65%	5 Years: 1.05%
10 Years: 1.75%	20 Years: 2.60%

(1) Actual costs will not be known until the bonds are sold.



April 7, 2021

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$6,845,000 Oldham County School District Finance Corporation
School Building Refunding Revenue Bonds, Taxable Series of 2021

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to refinance the district's 2012 bonds.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight G. Salsbury'.

Dwight G. Salsbury

Enclosures

325 West Main Street
Suite 300
Lexington, KY
40507

859/977-6600

fax: 859/381-1357

www.rsamuni.com

BOND PAYEE DISCLOSURE FORM

Par Amount:

\$6,845,000

Issue Name:

Oldham County School District Finance Corporation School Building Refunding Revenue Bonds, Taxable Series of 2021

Purpose:

Refinance prior Series 2012 bonds

Projected Sale Date of Bonds:

Summer 2021

First Call Date:

8 Years at par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity/SFCC, Frankfort, Ky. / TBD

Bond Rating:

Moody's: "A1"

Bond Counsel:

Steptoe and Johnson, Louisville, KY

Fiscal Agent:

RSA Advisors LLC, Lexington, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$6,845,000	\$6,845,000
0.00%	100.00%	100.00%
\$0	\$663,824	\$663,824
\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$30,000	\$30,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$68,450	\$68,450
\$0	\$13,000	\$13,000
\$0	\$0	\$0
\$0	\$111,450	\$111,450

Anticipated Interest Rates:

5 Years: 0.950% 10 Years: 1.900% 15 Years: N/A

20 Years: N/A

Notes: No tax Increase required

COMMONWEALTH OF KENTUCKY
KENTUCKY ASSET/LIABILITY COMMISSION
SEMI-ANNUAL REPORT

For the period ending December 31, 2020

48th Edition



Andy Beshear, Governor of the Commonwealth of Kentucky

Holly M. Johnson, Secretary of the Finance and Administration Cabinet

Ryan Barrow, Executive Director, Office of Financial Management



An electronic copy of this report
may be viewed at:

<http://finance.ky.gov/services/ofm/Pages/semi-annualreports.aspx>

The Commonwealth's Comprehensive Annual Financial Report (CAFR)
may be viewed at:

<http://finance.ky.gov/services/statewideacct/Pages/ReportsandPublications.aspx>

The Municipal Securities Rulemaking Board (MSRB)

Electronic Municipal Market Access (EMMA)

may be viewed at:

<http://emma.msrb.org/>

© Marcia G Adams - Cover Photo

Finance Cabinet Employee



Table of Contents

<u>SECTION</u>	<u>PAGE</u>
Introduction	4
Investment Management	5
Market Overview	5
Portfolio Management	10
Tax-Exempt Interest Rates and Relationships	11
Credit Management	13
Mid-Year Reflection	13
Credit Process	14
Debt Management	18
Authorized But Unissued Debt	18
Ratings Update	19
Cash Management Strategies	20
ALCo Financial Agreements	22
Asset/Liability Model	23
Road Fund	26
Summary	27
 <i>Appendix</i>	
A - Approved Credits	29
B - Swap Summary	30
C - Appropriation Supported Debt	31
D - ALCo Notes Outstanding	32

INTRODUCTION

The Kentucky Asset/Liability Commission (“ALCo” or the “Commission”) presents its 48th semi-annual report to the Capital Projects and Bond Oversight Committee and the Interim Joint Committee on Appropriations and Revenue pursuant to KRS 56.863 (11) for the period beginning July 1, 2020 through December 31, 2020.

Provided in the report is the current structure of the Commonwealth’s investment and debt portfolios and the strategy used to reduce both the impact of variable revenue receipts on the budget of the Commonwealth and fluctuating interest rates on the interest-sensitive assets and interest-sensitive liabilities of the Commonwealth. Additionally, an analysis of the Commonwealth’s outstanding debt is provided as well as a description of all financial agreements entered into during the reporting period. And finally, the report makes available a summary of gains and losses associated with outstanding financial agreements

Several factors on both the state and national level had an impact on activity during the reporting period. The most significant factors were:

On the national level

- The Federal Reserve Board of Governors maintained the federal funds rate at 0.00% - 0.25% during the second half of 2020.
- The unemployment rate dropped to 6.7% ending December 2020 from 11.1% in June 2020.
- The annual rate of economic growth as measured by GDP rose over the last two quarters of 2020. The seasonally adjusted rate for the third quarter was 33.4% and fourth quarter was 4.0%.
- Inflation finished 2020 with an increasing trend with the core rate (ex-energy and food) ending at 1.5% as of December 2020.

On the state level

- The state continued to manage the effects of the Covid-19 Pandemic as vaccines became available and distribution began. The unprecedented federal fiscal stimulus stabilized the state economy as the production of vaccines started to scale-up.
- General Fund receipts totaled \$6.068 billion for the first six months of Fiscal Year (FY) 2021, representing a 5.6% increase over the same period in 2020. The revised official General

Fund revenue estimate for FY21 calls for revenue to grow 1.4% compared to FY20 actual receipts. Based on the first half results, General Fund revenue receipts could decline 2.7% for the remainder of the fiscal year and still meet the official estimate of \$11.729 billion.

- The current, interim, unofficial, estimate for FY21 would generate a projected General Fund revenue surplus of \$126.5 million.
- Road Fund receipts totaled \$790.0 million for the first six months of FY21, representing a 1.3% increase over the same period in 2020. The official Road Fund revenue estimate for FY21 calls for revenue to increase 11.7% compared to FY20 actual receipts. Based on the first half results, Road Fund revenues must increase 10.7% for the remainder of the FY to meet the official estimate of \$1.578 billion.
- Large unfunded pension liabilities continue to put stress on the Commonwealth.
- Implementation of bond authorizations from prior-year sessions of the General Assembly continued. Bond issues for the period are discussed later in the report.

INVESTMENT MANAGEMENT

Market Overview

The COVID-19 pandemic continues to weigh heavily on economic activity and labor markets in the United States and around the world, even as the ongoing vaccination campaigns offer hope for a return to more normal conditions in 2021. While unprecedented fiscal and monetary stimulus and a relaxation of rigorous social distancing restrictions supported a rapid rebound in the U.S. labor market last summer, the pace of gains has slowed and employment remains well below pre-pandemic levels. In addition, weak aggregate demand and low oil prices have held down consumer price inflation. In this challenging environment, the Federal Open Market Committee (FOMC) has held its policy rate near zero and has continued to purchase Treasury securities and agency mortgage-backed securities to support the economic recovery. These measures, along with the Committee's strong guidance on interest rates and the balance sheet, will ensure that monetary policy will continue to deliver powerful support to the economy until the recovery is complete.

Employment

The labor market has partially recovered from the pandemic induced collapse, but the pace of improvement slowed substantially toward the end of 2020. The public health crisis spurred by the spread of COVID-19 weighed on economic activity throughout 2020, and patterns in the labor market reflected the ebb and flow of the virus and the actions taken by households, businesses, and governments to combat its

spread. During the initial stage of the pandemic in the first half of 2020, payroll employment plunged, while the measured unemployment rate jumped to its highest level since the Great Depression. As cases subsided and early lockdowns were relaxed, payroll employment rebounded rapidly, particularly outside of the service sectors, and the unemployment rate fell back. During the fourth quarter, however, the pace of improvement in the labor market slowed markedly amid another large wave of COVID-19 cases. The unemployment rate declined only 0.2% from October through December, while payroll gains averaged just 29,000 per month, weighed down by a contraction in the leisure and hospitality sector, which is particularly affected by social distancing and government mandated restrictions.

Inflation

After declining sharply as the pandemic struck, consumer price inflation rebounded along with economic activity, but inflation remains below pre-COVID levels and the FOMC's long run objective of 2.0%. The 12-month measure of PCE (personal consumption expenditures) inflation was 1.3% in December, while the measure that excludes food and energy items, so called core inflation, which is typically less volatile than total inflation, was 1.5%. Both total and core inflation were held down in part by prices for services adversely affected by the pandemic, and indicators of long run inflation expectations are now at similar levels to those seen in recent years.

INVESTMENT MANAGEMENT

Economic Growth

After contracting with unprecedented speed and severity in the first half of 2020, gross domestic product (GDP) rose rapidly in the third quarter and continued to pick up, albeit at a much slower pace, in the fourth quarter. The rebound in activity reflected a relaxation of voluntary and mandatory social distancing, as well as unprecedented fiscal and monetary support. Nevertheless, the recovery remains incomplete: At the end of 2020, GDP was 2.5 % below its level four quarters earlier. This incomplete recovery reflected weakness in services consumption and overall exports that resulted largely from ongoing social distancing measures to contain the virus, both at home and abroad. The concentration of the recession in services is unprecedented in the United States. Indeed, the sectors that are typically responsible for the cyclical dynamics of GDP have shown remarkable resilience: Activity in the housing market and consumer spending on goods were both above their pre-pandemic levels in the fourth quarter, and business fixed investment and manufacturing output also recovered rapidly from their initial plunges.

Interest Rates

Yields on nominal Treasury securities at longer maturities increased markedly since mid-2020 after falling sharply in late February and early March as investors' concerns regarding the implications of the COVID-19 outbreak for the economic outlook led to both falling policy rate expectations and flight-to-safety flows. The increase in yields on longer-term Treasury

securities followed news of the imminent arrival of multiple highly effective COVID-19 vaccines in the fall of 2020 and expectations of further fiscal support, as well as an increase in the issuance of longer-term Treasury securities. Despite the rise in Treasury yields, yields on 30-year agency mortgage-backed securities (MBS) an important determinant of mortgage interest rate decreased somewhat, on comparatively, amid the Federal Reserve's ongoing purchases of MBS and have remained near their historical lows. Thus, the spread between yields on 30-year agency MBS and comparable maturity Treasury yields has narrowed.

Approval of the effective vaccines late in the year, optimism about further fiscal support, and notable improvement in the outlook for corporate earnings boosted investors' optimism, and improvement in the credit quality of firms drove declines in yields on investment- and speculative grade corporate bonds. As with mortgage securities, spreads on corporate bond yields over comparable maturity nominal Treasury yields have narrowed considerably since the end of June as corporate bond yields declined and yields on nominal Treasury securities increased and have returned to levels observed before the pandemic. Yields on municipal debt continued to decline in the second half of 2020, and spreads on municipal bonds over comparable maturity nominal Treasury yields have narrowed substantially since the end of June, as nominal Treasury yields increased and investors grew more optimistic about further fiscal stimulus and aid to state and local governments. The year-end expiration of

INVESTMENT MANAGEMENT

lending facilities that were authorized under section 13(3) of the Federal Reserve Act and that use CARES Act funding did not lead to upward pressure on corporate or municipal bond spreads.

Equities

After starting to rebound last spring from their COVID related declines, broad stock prices have risen notably further since mid 2020, as the arrival of effective vaccines, optimism about further fiscal support, and notable improvement in the outlook for corporate earnings outweighed investor concerns regarding the rise in COVID-19 cases. The prospect of an economic recovery aided by effective vaccines and fiscal support led to outsized price gains in some cyclical sectors, such as the consumer discretionary, materials, and information technology sectors. Similarly, stock prices of smaller corporations considerably outperformed large-cap stock price indexes. After experiencing depressed levels through early fall, bank stock price indexes increased considerably in late 2020, boosted by positive vaccine news, a generally improved investor outlook for loan losses and bank profitability, and the release of favorable stress test results in late 2020.

Outlook

The economic outlook depends on the course of the COVID-19 pandemic. The vaccination campaign now under way offers the prospect of a return to more normal conditions by the end of 2021. But the pace of vaccinations, the rate of decline in the spread of the virus, and the speed

with which people return to normal activities all remain highly uncertain, particularly given the emergence of new, apparently more contagious strains. In the long run economic effects of the pandemic are also difficult to predict. Many small businesses have shut down and may not reopen. Some pandemic driven shifts in economic activity, such as from in person to online shopping and from office based to remote work, may prove to be permanent. These shifts could increase productivity by substituting remote interactions for costly travel and commuting, but they could also put persistent upward pressure on unemployment, as affected workers may need to seek new jobs and perhaps new occupations. The pandemic has also disrupted schooling at all levels, which could have persistent negative effects on educational attainment and economic outcomes for affected students.

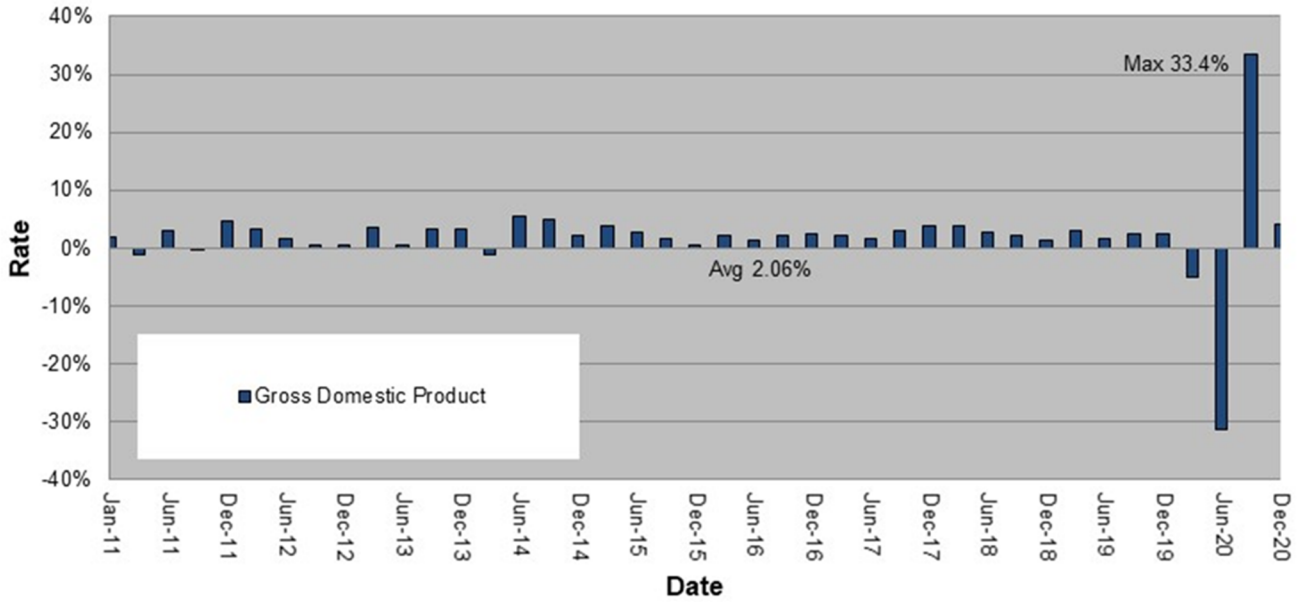
The expected level of the federal funds rate over the next few years has remained near zero. Economic forecasters and financial market participants expect the federal funds rate over the next several years to remain at the effective lower bound. Market based measures of federal funds rate expectations over the next few years have increased moderately since June and remain below 0.25% until the second quarter of 2023. According to the results of the Survey of Primary Dealers and the Survey of Market Participants, both conducted by the Federal Reserve Bank of New York, the median respondent views the most likely path of the federal funds rate as remaining in its current range of 0 to 0.25% until the first half of 2024.

INVESTMENT MANAGEMENT

Real Gross Domestic Product & Standard & Poor's 500

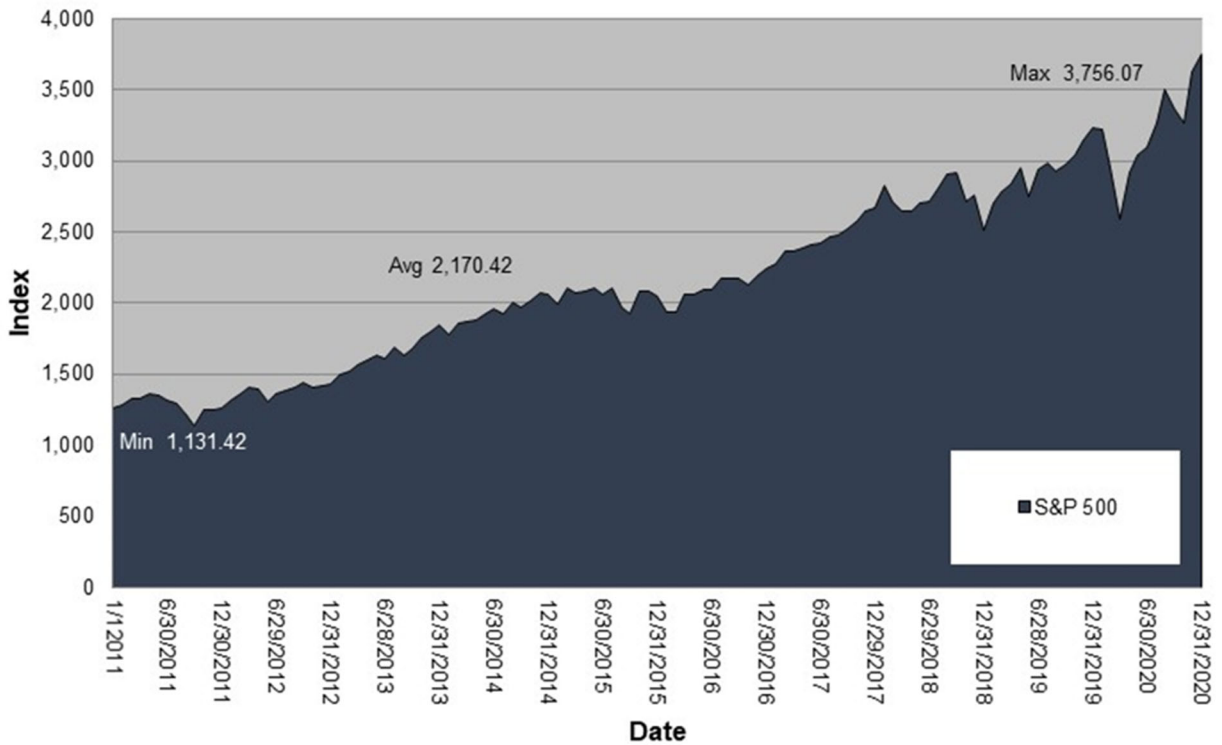
Real Gross Domestic Product

Quarter Over Quarter
Range 01/01/2011-12/31/2020
GDP CQOQ Index



Standard & Poor's 500

Range 01/01/2011-12/31/2020
SPX Index

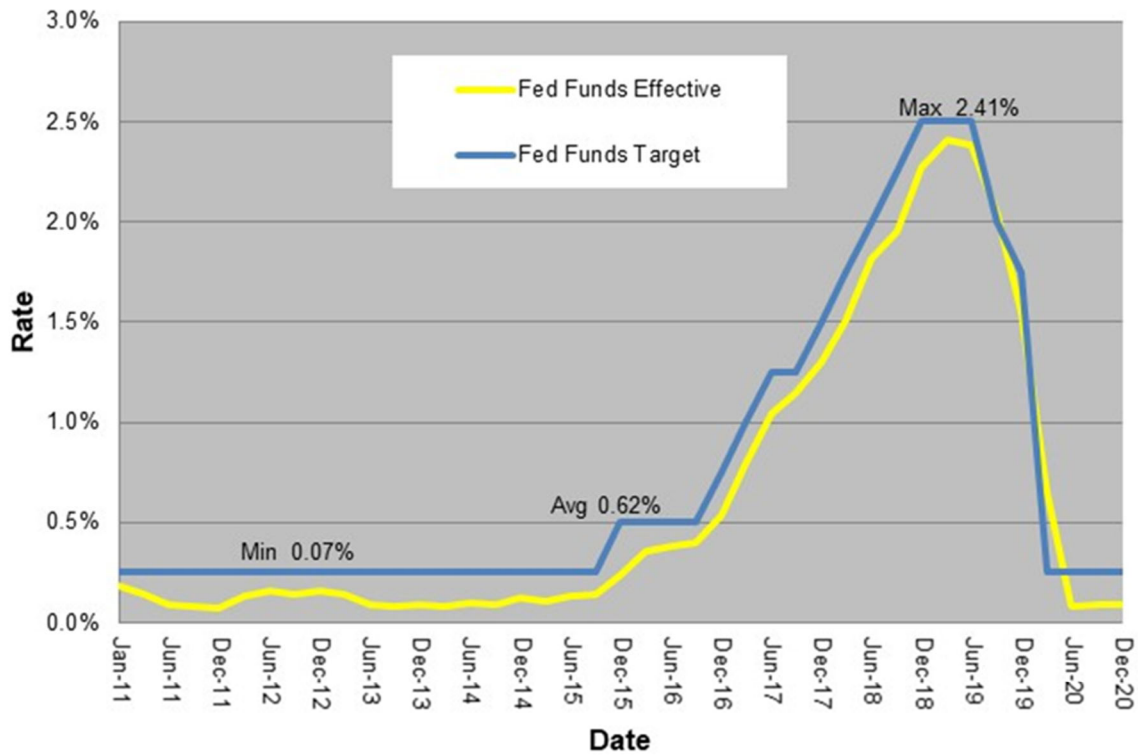


INVESTMENT MANAGEMENT

Federal Funds Target Rate & NonFarm Payrolls

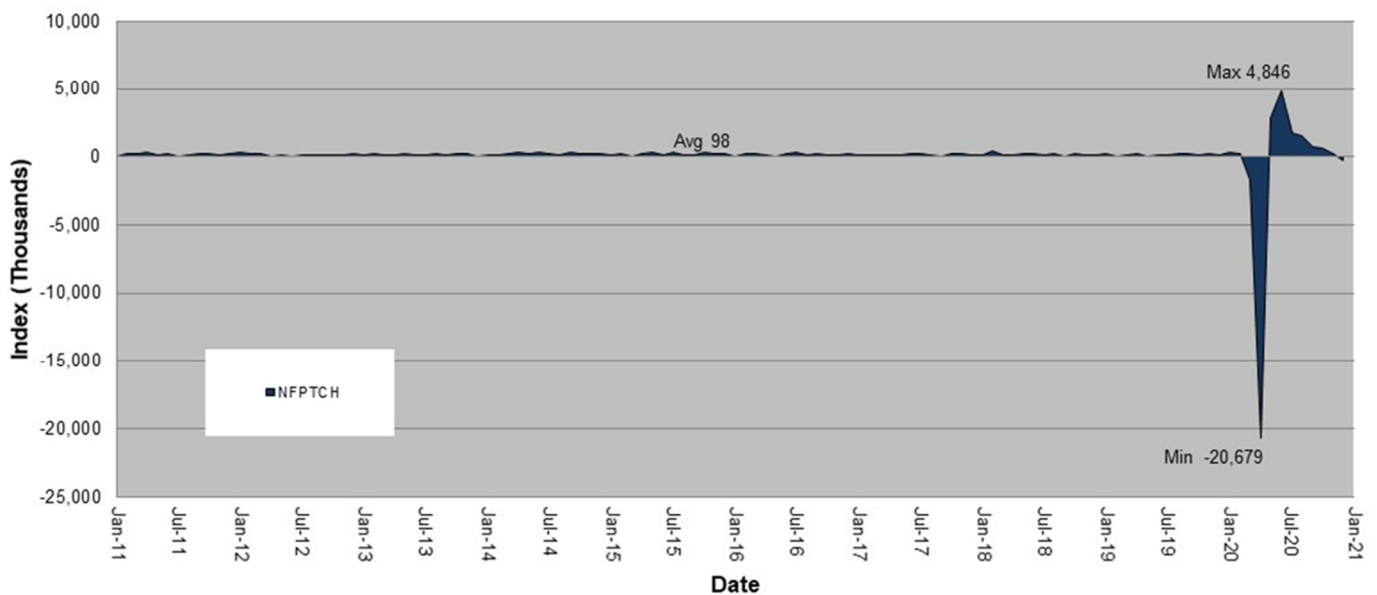
Federal Funds Target Rate

Range 01/01/2011-12/31/2020
FEDL01 Index/FDTR Index



Nonfarm Payrolls

Range 01/01/2011-12/31/2020
NFPTCH Index



INVESTMENT MANAGEMENT

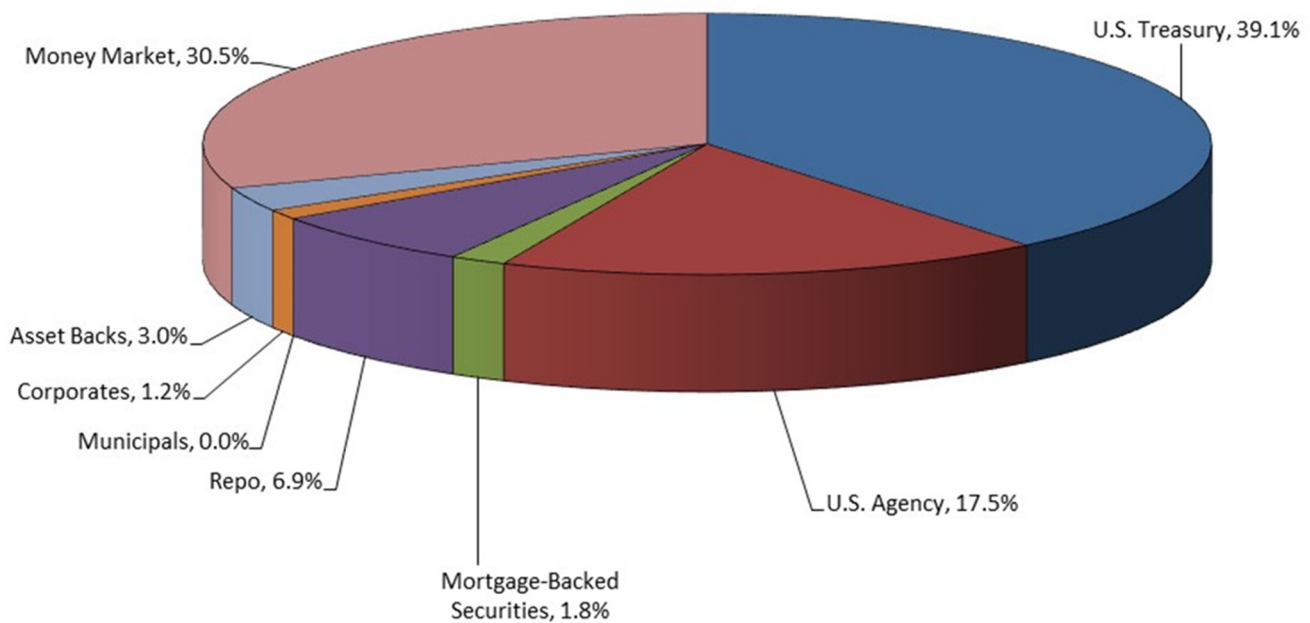
Portfolio Management

For six months ended December 31, 2020, the Commonwealth’s investment portfolio was approximately \$5.8 billion. The portfolio was invested in U. S. Treasury Securities (39.1%), U.S. Agency Securities (17.5%), Mortgage-Backed Securities (1.8%), Repurchase Agreements (6.9%), Corporate Securities (1.2%), Asset-Backed Securities (3.0%), and Money Market Securities (30.5%). The portfolio had a

market yield of 0.11% and an effective duration of 0.66 of a year.

The total portfolio is broken down into three investment pools. The pool balances as of December 31, 2020 was \$1.3 billion (Short Term Pool), \$1.7 billion (Limited Term Pool), \$2.8 billion (Intermediate Term Pool).

Distribution of Investments as of December 31, 2020



INVESTMENT MANAGEMENT

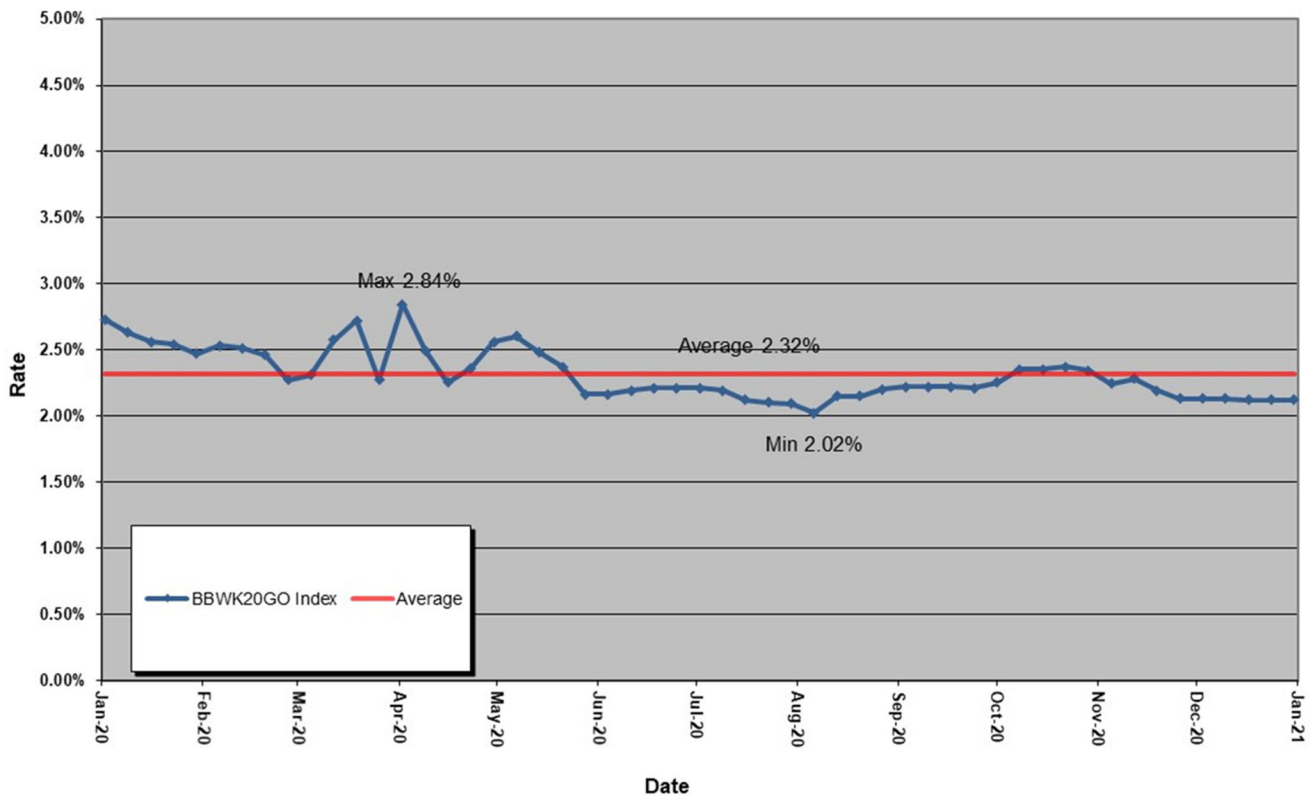
Tax-Exempt Interest Rates and Relationships

The Bond Buyer 20 General Obligation Index averaged 2.32% for Calendar Year 2020. The high was 2.84% in April 2020 and the low was 2.02% in August 2020.

The Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index averaged 0.55% for Calendar Year 2020. The

high was 5.20% in March 2020 and the low was 0.08% in September 2020. The 30-day USD London Interbank Offered Rate (LIBOR) averaged 0.52% for Calendar Year 2020. The high was 1.71% in January 2020 and the low was 0.13% in November 2020. During the year, SIFMA traded at a high of 560.04% of the 30-day LIBOR in March 2020, at a low of 47.63% in early May 2020, and at an average of 94.11% for the Calendar Year.

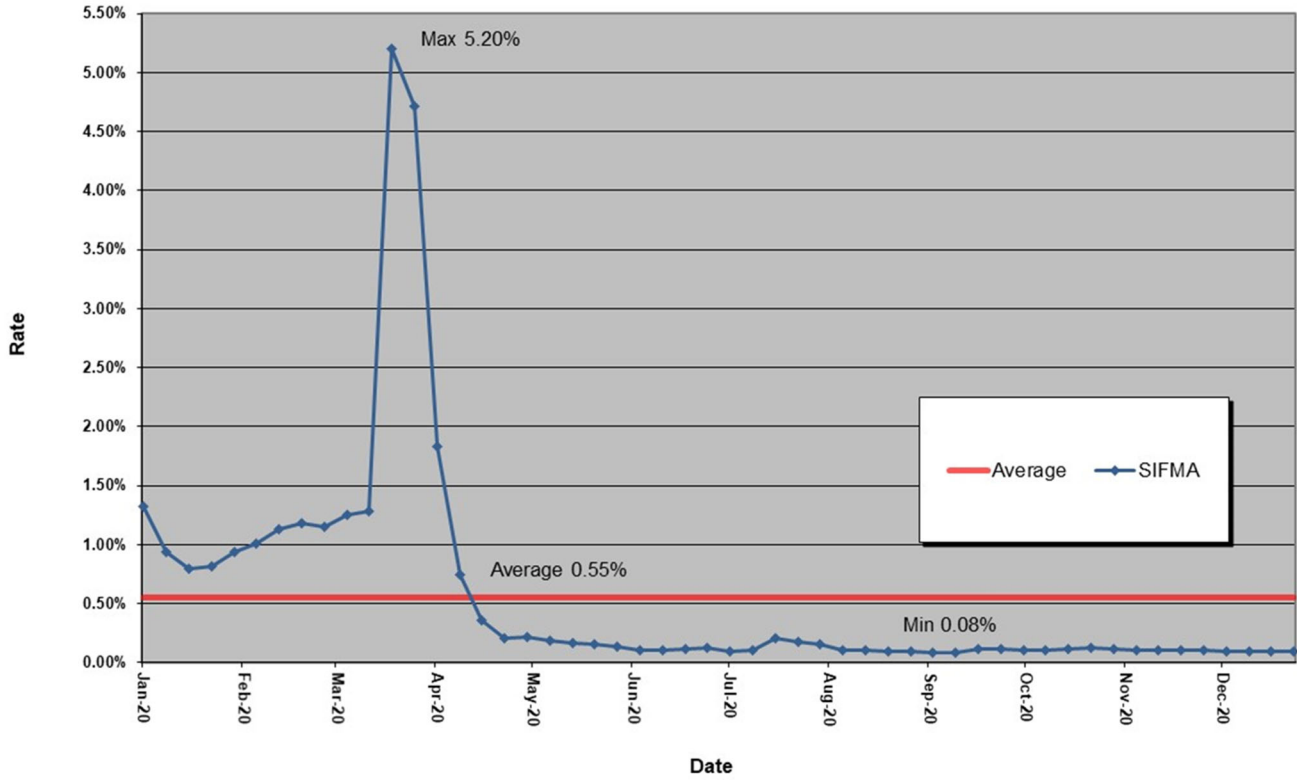
Bond Buyer 20 General Obligation Index
 Range 01/01/2020 - 12/31/2020
 BBWK20GO Index



SIFMA & SIFMA/LIBOR Ratio

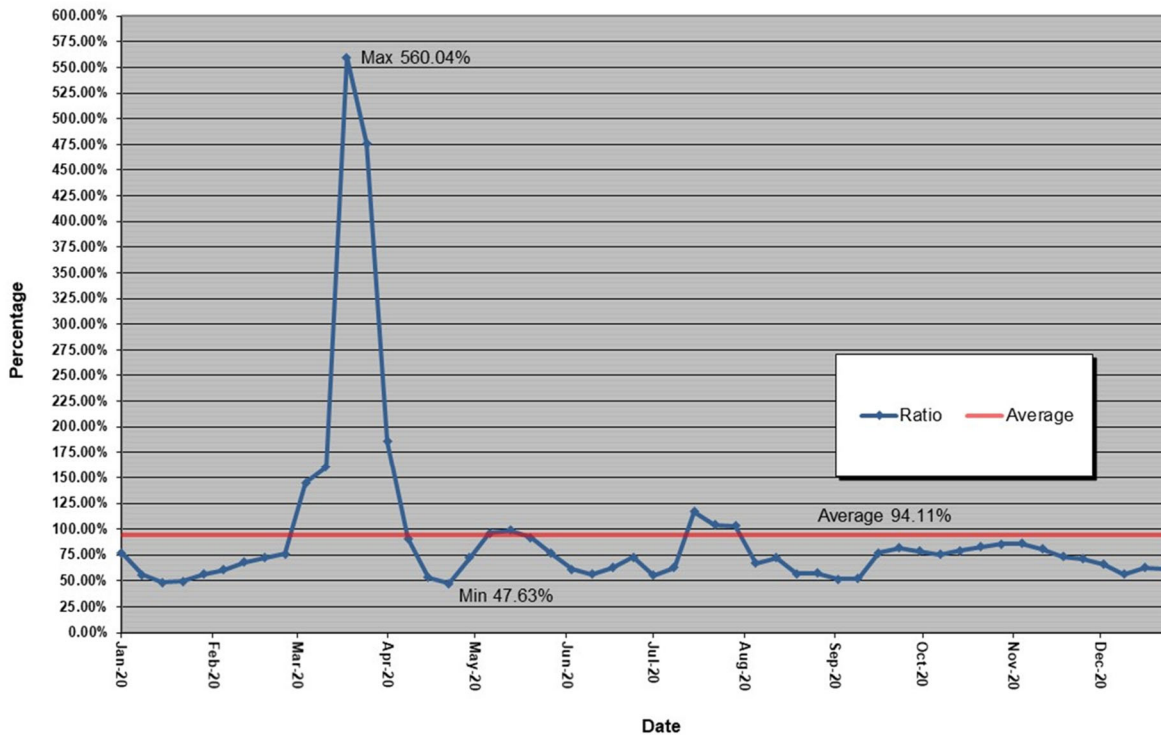
SIFMA Rate

Range 01/01/2020 - 12/31/2020
MUNIPSA Index



SIFMA / LIBOR Ratio

Range 01/01/2020 - 12/31/2020



CREDIT MANAGEMENT

Mid-Year Reflection

Credit

The COVID-19 pandemic continued to dominate the news and financial markets in the second half of 2020 as the world attempted with varying degrees of success to emerge from lockdowns and restart national economies. After plummeting in the first half, consumer spending bounced back strong but remains below 2019 levels. It is possible consumer spending doesn't return to pre-pandemic highs until 2022. Personal income initially spiked in the first half of the year when government stimulus kicked in but growth has fallen off since then as stimulus dried up and the unemployment rate remained elevated. Household debt rose to an all-time high and is approaching \$15 trillion. This was primarily fueled by increased mortgage issuance as consumers took advantage of historically low rates. Credit card balances dropped to the lowest level since 2017 and auto loan delinquencies remained low despite forbearance programs expiring. Consumers have been helped greatly by extremely low interest rates on all types of credit, something expected to continue through 2021 as the Federal Reserve keeps the benchmark rate at zero.

The upward trajectory of corporate debt continued unabated in the second half of 2020 as companies binged on low interest rates. While both investment grade and speculative grade debt increased significantly, the growth

in the latter was greater as a wave of credit downgrades during 2020 dropped many companies below investment grade. Predictions of leverage loan defaults reaching 6% proved incorrect as levels remained below 4%, although that number is slowly creeping upward and the current default cycle is expected to last for at least the next year. After the Fed accelerated its bond purchasing program and halted the widening of spreads on corporate debt in the first half of the year, spreads continued to drop to pre-pandemic levels. Respondents to the Senior Loan Officer Opinion Survey on Bank Lending Practices, or SLOOS, reported that lending standards for commercial and industrial loans continued to tighten as banks sought to reduce risk in that category. Standards eased for all categories of consumer loans. These trends are expected to continue during 2021. Demand for all types of consumer credit remained relatively flat, with the exception of mortgage loans as buyers took advantage of extremely low rates.

The second half of 2020 saw only one company removed from the Corporate Credit Approved list. Wells Fargo was dropped when its credit rating fell below the minimum standard. In addition, the trend of downgrades continued as PNC, US Bank, Cooperative Rabobank, Pfizer, Exxon, Chevron, Total SA, and Royal Dutch Shell all experienced credit rating downgrades. They all remain on the approved list for now as their credit rating remains above the minimum.

CREDIT MANAGEMENT

Credit Process

Our credit strategy invests in creditworthy corporate issuers having a long-term rating of A3/A-/A- or better as rated by Moody's, S&P, or Fitch. The strategy focuses on adding value through a disciplined approach in the credit selection process. With independent research and prudent diversification with respect to industries and issuers, our goal is to deliver consistent longer-term investment performance over U.S. Treasuries.

Default Monitoring

The Bloomberg credit risk model is our main tool for default monitoring. The default likelihood model is based on the Merton distance-to-default (DD) measure, along with additional economically and statistically relevant factors. Firms are assigned a default risk measure as a high-level summary of their credit health using an explicit mapping from default likelihood to default risk.

A daily report is generated using our approved list and their peers enabling us to track market activity in selected names including Credit Default Swaps (CDS).

Industry/Company Analysis

We use a combination top-down and bottom-up approach for investing. The top-down approach refers to understanding the current (and future) business cycle or the "big picture" of the economy and financial world in order to identify attractive industries. Once industries are identified, a bottom-up approach is utilized where we focus on specific company fundamen-

als, picking the strongest companies within a sector.

Fundamental analysis is then performed looking at competitive position, market share, operating history/trends, management strategy/execution, and financial statement ratio analysis.

Approved List

Once analysis has been completed, the State Investment Commission approves the list on a quarterly basis. During the second half of 2020, Wells Fargo was removed from the Corporate Credits Approved list. The Corporate Credits Approved list as of December 2020 is found in Appendix A.

State Investment Commission

The State Investment Commission (SIC) is responsible for investment oversight with members of the Commission being Governor (Chair), State Treasurer (Vice Chair), Finance and Administration Cabinet Secretary and two Gubernatorial Appointees. The investment objectives are three-fold: preservation of principal, maintain liquidity to meet cash needs and maximization of returns. The Office of Financial Management is staff to the SIC and follows KRS 42.500, 200 KAR 14.011, 14.081, and 14.091 when making investment decisions.

Securities Lending Program

The Securities Lending Program ended in November 2020 because of low utilization rates on loanable assets. The low rates of return coupled with the exposure to investment risk rendered the program no longer beneficial to the Commonwealth.

DEBT MANAGEMENT



Authorized But Unissued Debt

As of December 31, 2020, the Commonwealth's 2020-2021 budget includes authorized debt service for over \$1.22 billion of projects supported by the General Fund, Agency Funds, and the Road Fund, which were approved during prior sessions of the General Assembly. This pipeline of projects is anticipated to be financed over a number of future biennia bond transactions. The speed at which this financing takes place is dependent upon factors managed by and between the project sponsors, the Office of the State Budget Director and the Office of Financial Management.

2010 Extraordinary (Special) Session

The 2010 Extraordinary (Special) Session of the General Assembly delivered House Bill 1 (Executive Branch Budget other than Transportation Cabinet) and House Bill 3 (Kentucky Transportation Cabinet Budget) to the Governor on May 29, 2010, establishing an Executive Branch Budget for the biennium ending June 30, 2012. The Governor took final action on the bills on June 4, 2010. Together, the bills authorized bond financing for projects totaling \$1,980.2 million to support various capital initiatives of the Commonwealth. Of the total authorization, \$507.4 million is General Fund supported, \$515.3 million is Agency Restricted Fund supported, \$522.5 million is supported by Road Fund

appropriations and \$435 million is Federal Highway Trust Fund supported through Grant Anticipation Revenue Vehicle Bonds designated for the US-68/KY-80 Lake Barkley and Kentucky Lake Bridges Project and the Louisville-Southern Indiana Ohio River Bridges Project. A portion of the General Fund, Agency Restricted Fund, Road Fund and Federal Highway Trust Fund authorizations have been permanently financed.

2012 Regular Session

The 2012 Regular Session of the General Assembly delivered House Bill 265 (Executive Branch Budget other than Transportation Cabinet) to the Governor on March 30, 2012 and House Bill 2 (Kentucky Transportation Cabinet Budget) to the Governor on April 20, 2012, establishing an Executive Branch Budget for the biennium ending June 30, 2014. The Governor took final action on House Bill 265 on April 13, 2012 and took final action on House Bill 2 on May 2, 2012. Together, the bills authorized bond financing for projects totaling \$238.86 million to support various capital initiatives of the Commonwealth. Of the total authorization, \$182.86 million is General Fund supported, \$12.5 million is supported by Road Fund appropriations, and \$43.5 million is Agency Restricted Fund supported. A portion of the General Fund authorization and the total Agency Restricted Fund authorizations listed above have been permanently financed.

DEBT MANAGEMENT

2014 Regular Session

The 2014 Regular Session of the General Assembly delivered House Bill 235 (Executive Branch Budget other than Transportation Cabinet) to the Governor on March 31, 2014 and House Bill 236 (Kentucky Transportation Cabinet Budget) to the Governor on April 15, 2014, establishing an Executive Branch Budget for the biennium ending June 30, 2016. The Governor took final action on House Bill 235 on April 11, 2014 and took final action on House Bill 236 on April 25, 2014. Together, the bills authorize bond financing for projects totaling a net amount of \$1,364.05 million to support various capital initiatives of the Commonwealth due to \$105 million in previously authorized debt that was de-authorized in House Bill 235. Of the total authorization, \$742.77 million is General Fund supported, \$721.28 million is supported by Agency Restricted Fund appropriations, and \$5.0 million is Road Fund supported. A portion of the General Fund and Agency Restricted Fund, and all of the Road Fund authorizations listed above have been permanently financed.

2016 Regular Session

The 2016 Regular Session of the General Assembly delivered House Bill 303 (Executive Branch Budget other than the Transportation Cabinet) and House Bill 304 (Kentucky Transportation Cabinet Budget) to the Governor on April 15, 2016, establishing an Executive Branch Budget for the biennium ending June 30, 2018. The Governor took final action on House Bill 303 and House Bill 304 on April 27, 2016.

Together, the bills authorize bond financing for projects totaling a net amount of \$1,251.24 million to support various capital initiatives of the Commonwealth with \$9.0 million of previously authorized debt de-authorized in House Bill 303. Of the total authorization, \$582.99 million is General Fund supported and \$677.25 million is supported by Agency Restricted Fund appropriations. No additional Road Fund supported authorizations were appropriated. A portion of the General Fund and Agency Restricted Fund authorizations listed have been permanently financed.

2017 Regular Session

The 2017 Regular Session of the General Assembly delivered House Bill 13 and House Bill 482 to the Governor on March 30, 2017. House Bill 13 authorized a general fund bond supported project for the Kentucky Department of Veterans' Affairs for the financing of the Bowling Green Veterans Center totaling \$10.5 million. House Bill 482 authorized a general fund bond supported project for the Kentucky Economic Development Finance Authority Loan Pool to support programs administered by the Kentucky Economic Development Finance Authority for the sole purpose of facilitating a private sector investment of not less than \$1 billion in one or more locations in the Commonwealth. The Governor took final action on House Bill 13 and House Bill 482 on April 11, 2017. The total authorization under House Bill 482 has been permanently financed.

DEBT MANAGEMENT

April 11, 2017. The total authorization under House Bill 482 has been permanently financed.

2018 Regular Session

The 2018 Regular Session of the General Assembly delivered House Bill 200 (Executive Branch Budget other than Transportation Cabinet) to the Governor on April 2, 2018 and House Bill 201 (Kentucky Transportation Cabinet Budget) to the Governor on April 14, 2018, establishing an Executive Branch Budget for the biennium ending June 30, 2020. The Governor vetoed House Bill 200 on April 9, 2018 and on April 13, 2018 the General Assembly enacted House Bill 200 over the Governor's veto. On April 14, 2018, the General Assembly delivered House Bill 265 (amending the 2018-2020 Executive Branch Budget Bill) to the Governor. The Governor took final action on House Bill 201 on April 26, 2018. House Bill 265 became law without the Governor's signature on April 27, 2018. Together, the bills authorize bond financing for projects totaling a net amount of \$972.7 million to support various capital initiatives of the Commonwealth whereas \$26.62 million in previously authorized debt was de-authorized in House Bill 200 and House Bill 201. Of the total authorization, \$377.69 million is General Fund supported, \$602.89 million is supported by Agency Fund appropriations, and \$18.75 million is Road Fund supported.

2019 Regular Session

The 2019 Regular Session of the General Assembly delivered House Bill 268 to the Governor on March 14, 2019. House Bill 268 authorized general fund bond supported projects totaling \$75 million to support various capital initiatives of the Commonwealth. The

Governor took final veto action on House Bill 268 on March 26, 2019. The Legislature partially overrode the Governor's vetoes on March 28, 2019. The total authorization under House Bill 268 is General Fund supported

2020 Regular Session

The 2020 Regular Session of the General Assembly delivered House Bill 99 to the Governor on March 18, 2020 and delivered House Bill 352 (Executive Branch Budget other than the Transportation Cabinet) and House Bill 353 (Kentucky Transportation Cabinet Budget) to the Governor on April 1, 2020, establishing an Executive Branch Budget for the first year only of the biennium ending June 30, 2022. The Governor signed House Bill 99 on March 25, 2020 and vetoed certain line items in House Bill 352 and House Bill 353 on April 13, 2020. The General Assembly overrode all gubernatorial vetoed line items on April 15, 2020. Together, the bills authorized bond financing for projects totaling a net amount of \$351.67 million to support various capital initiatives of the Commonwealth. The total authorization is General Fund supported. Agency Fund projects totaling \$429.80 million were listed without debt service appropriation. No additional Road Fund supported authorizations were appropriated.

DEBT MANAGEMENT

Authorized but Unissued Debt Summary

The balance of prior bond authorizations of the General Assembly dating from 2010 through 2020 totals \$1,228.60 million. Of these prior authorizations, \$351.77 million is General Fund supported, \$814.32 million is Agency Restricted Fund supported, \$62.50 million is supported by Road Fund appropriations.

The following table summarizes, in aggregate, the information in connection with authorized but unissued debt of the Commission as described in this section.

Summary of Authorized but Unissued Debt by Fund Type As of December 31, 2020:

Legislative Session (Year)	General Fund (millions)	Agency Fund (millions)	Road Fund (millions)	TOTAL (millions)
2010	22.35	17.50	50.00	89.85
2012	2.17	-	12.50	14.67
2014	13.24	-	-	13.24
2016	42.00	20.58	-	62.59
2017	-	-	-	0.00
2018	203.55	354.10	-	557.65
2019	57.43	-	-	57.43
2020	122.34	422.14	-	544.48
Bond Pool Proceeds	(111.31)	-	-	(111.31)
TOTAL	351.77	814.32	62.50	1,228.60

The balance of prior bond authorizations of the General Assembly dating from FY 2010 through FY 2020 totals \$1,228.60 million. Of these prior authorizations, \$351.77 million is General Fund supported, \$814.32 million is Agency Restricted Fund supported, and \$62.5 million is supported by Road Fund appropriations.

Looking Forward

The Commission continues to monitor the municipal bond interest rate market and uses this information together with other relevant market

data to evaluate whether or not the interim financing program would provide an economic advantage in conjunction with the fixed rate bonds.

DEBT MANAGEMENT

Ratings Update

The rating agencies continually monitor the Commonwealth's budgetary policies and actual performance in areas such as revenue, the economy, pensions, and debt management. Pension unfunded liabilities have continued to put downward pressure on the Commonwealth's credit ratings.

With the issuance of State Property and Buildings Commission project No. 122 in

October of 2019 (discussed in greater detail later) the determination was made to add Kroll Bond Rating Agency's evaluation of that issuance. The Kroll ratings were General Obligation Issuer Implied Rating of AA-, and General Fund Appropriation Rating of A+.

During the reporting period, the remaining ratings below were either affirmed or remained unchanged from the previous reporting period.

The Ratings Picture at December 31, 2020:

	Moody's	S & P	Fitch	Kroll
General Obligation Issuer Rating (GO)	Aa3	A	AA-	AA-
General Fund Appropriation Rating (GF) ⁱ	A1	A-	A+	A+
Road Fund Appropriation Rating (RF) ⁱ	Aa3	A-	A+	-
Federal Highway Trust Fund Appropriation Rating ⁱ	A2	AA	A+	-

ⁱAll outstanding bonds do not necessarily receive a rating from every rating agency

DEBT MANAGEMENT

Cash Management Strategies

All cash management strategies are market and interest rate dependent. Historical alternatives are listed below:

Tax and Revenue Anticipation Notes (TRAN)

TRANs leverage the difference between taxable and tax-exempt interest rate markets to create economies that provide a financial benefit to the Commonwealth. Market conditions did not provide a beneficial interest rate environment, so no TRANs were issued during the reporting period.

Inter-Fund Borrowing

Cash in one fund is loaned to another fund which is experiencing a short-term cash flow shortfall. Historically, funds are loaned to the short-term fund (General Fund).

As of December 31, 2020 the total available liquid resources available to the General Fund was \$5.814 billion.

Bond Anticipation Notes (BAN)

A short-term interest-bearing security issued in advance of a larger, future bond issue. Bond anticipation notes are smaller short-term bonds that are issued to generate funds for upcoming projects.

No BANs were issued during the reporting period

Notes (Direct Loans)

"Funding notes" means notes issued under the provisions of KRS 56.860 to 56.869 by the commission for the purpose of funding:

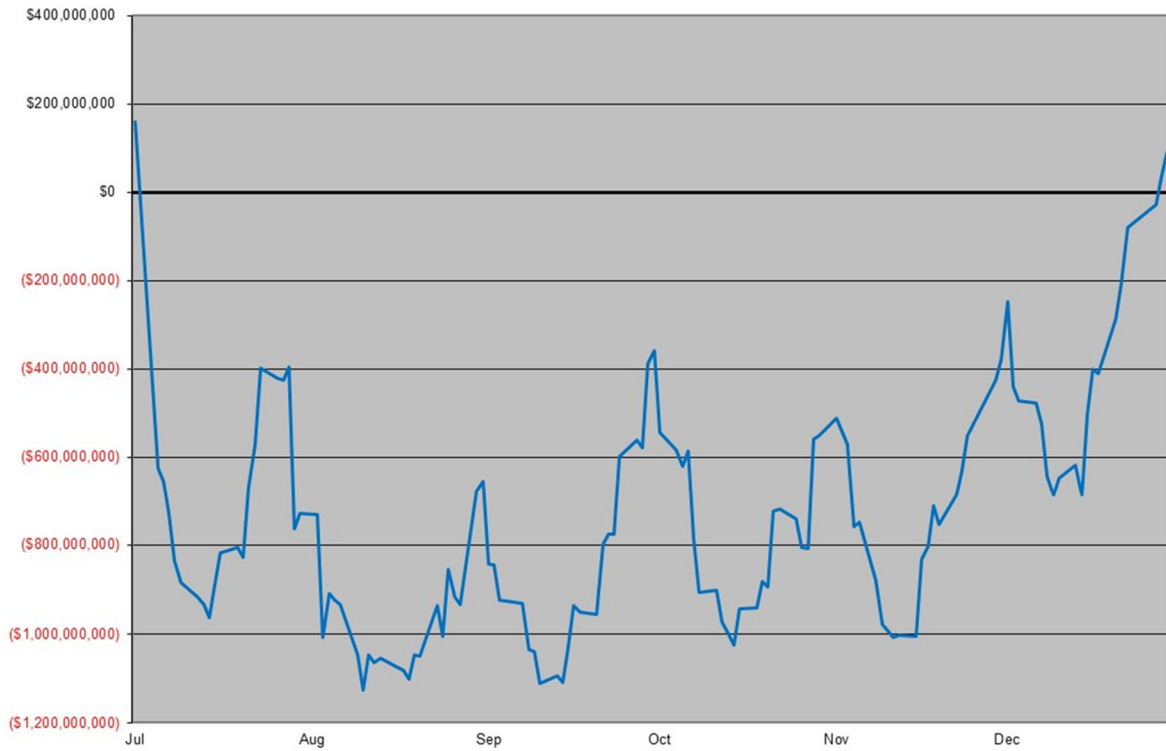
- (a) Judgments, with a final maturity of not more than ten (10) years; and
- (b) The finance or refinance of obligations owed under KRS 161.550(2) or 161.553(2)

"Project notes" means notes issued under the provisions of KRS 56.860 to 56.869 by the commission with a final maturity of not more than twenty (20) years for the purpose of funding authorized projects, which may include bond anticipation notes.

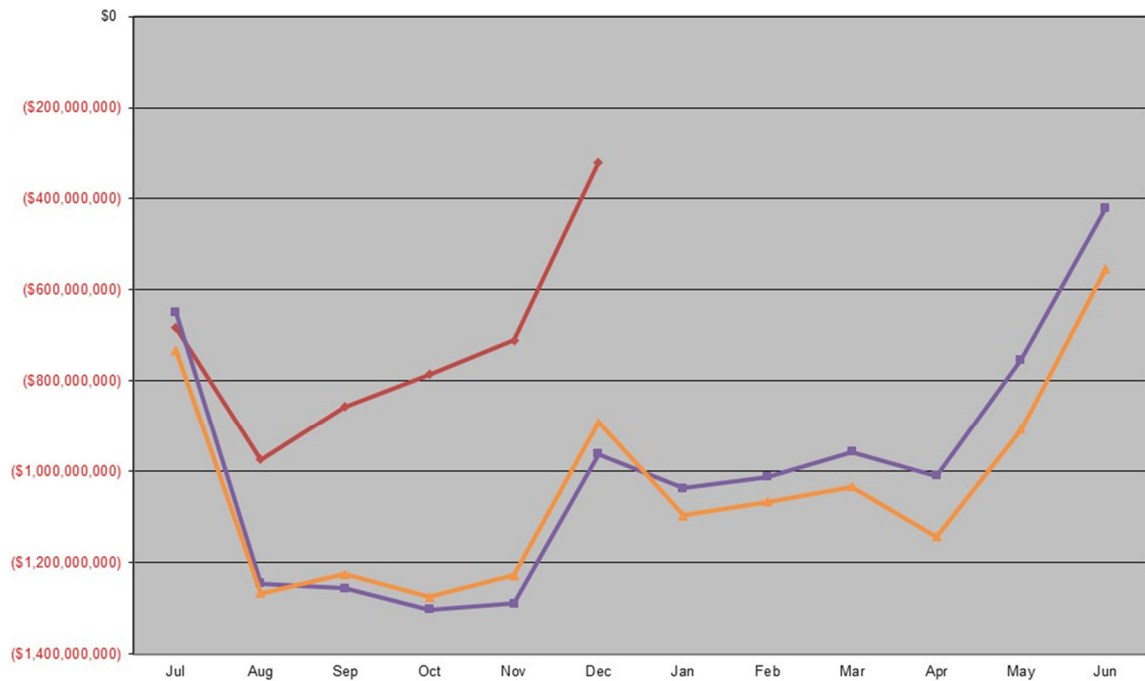
No Notes were issued during the reporting period

DEBT MANAGEMENT

General Fund Cash Balance
Fiscal Year 2021



GENERAL FUND MONTHLY AVERAGE
(Excluding TRAN Proceeds)



DEBT MANAGEMENT

ALCo Financial Agreements

As of December 31, 2020, ALCo had three financial agreements outstanding, with a net notional exposure amount of \$117,495,000. These financial agreements are described in the section below and the terms of these transactions are detailed in Appendix B. No additional financial agreements were executed during the reporting period.

General Fund – Floating Rate Note Hedges

In May, 2007, ALCo issued \$243.08 million of Floating Rate Notes (FRNs) to permanently finance \$100 million of General Fund bond supported projects and to advance refund certain outstanding State Property and Buildings Commission (SPBC) bonds for present value savings. The transaction entailed ALCo issuing four FRNs, each paying a rate of interest indexed to 3-Month LIBOR plus a fixed spread. Integrated into the transaction were four separate interest rate swaps which perfectly hedge the floating rates on the FRNs and lock in a fixed rate payable by ALCo on the transaction. The terms of the four interest rate swaps exactly match the notional amount, interest rate, and amortization schedule of the four FRNs and allowed ALCo to elect “super-integrated” tax status on the transaction, whereby it receives similar tax treatment as a fixed rate bond issue under IRS rules.

Under the FRN transaction, the Notes and interest rate swaps were each insured under

separate policies by FGIC, which maintained an Aaa/AAA credit rating at the time from Moody’s and S&P. Under the terms of the original interest rate swaps, the counterparty (Citibank) could optionally terminate the agreements if the insurer’s claims paying rating fell below an A3/A- level. Subsequent to the transaction, FGIC was downgraded multiple times by the credit rating agencies and currently are no longer rated. In December 2008, MBIA (rated A2 by Moody’s at the time) reinsured FGIC’s municipal insurance portfolio providing additional coverage on the transaction. However, MBIA Insurance Corporation’s credit rating was also subsequently downgraded on multiple occasions and is currently rated Caa1 by Moody’s and is no longer rated by S&P. In February of 2009, MBIA established a new U.S. public finance financial guaranty insurance company known as National Guaranty Public Finance Corporation (National). National, at no additional charge, provided reinsurance on the FRNs and related swaps. However, on December 22, 2010, S&P downgraded National from A to BBB leaving both of National’s claims paying ratings below the required A3/A- level.

In early 2011, ALCo spent considerable time working with Citibank and other parties analyzing a variety of remedies that would prevent the potential early termination of the interest rate swaps. After much consideration, ALCo determined the preferred remedy was

DEBT MANAGEMENT

one offered by Citibank whereby the remaining notional amount of each interest rate swap would be assigned to a new counterparty under the existing financial terms and at no cost to ALCo or the Commonwealth. On February 14, 2011, ALCo, Citibank and the new counterparty, Deutsche Bank AG, executed the assignment of the remaining notional balances of each swap to Deutsche Bank. The terms of the new interest rate swaps with Deutsche Bank were identical to the original swaps, with two exceptions; 1) the new swaps were not insured and there were no insurer provisions contained in the new agreements, and 2) the credit rating triggers under the automatic termination provisions were now symmetrical for both counterparties (ALCo and Deutsche Bank) at A3/A-. Under the original swaps, ALCo's credit rating triggers were Baa2/BBB, but rating recalibrations by the rating agencies caused municipal issuers to be rated on the same scale as corporations and other debt issuing entities, which facilitated the need for equal credit rating triggers for both parties. On July 10, 2014, the credit rating triggers were lowered to Baa3/BBB- for both counterparties. On January 25 2016, Moody's downgraded Deutsche Bank from A3 to Baa1 reflecting changes in Germany's insolvency legislation which took effect in January 2017. The changes resulted in protection from the subordination of certain senior unsecured debt obligations relative to other senior liabilities, including deposits. Moody's downgraded Deutsche Bank once again on May 23, 2016

from Baa1 to Baa2 reflecting "the increased execution challenges Deutsche Bank faces in achieving its strategic plan." Even with two downgrades, Deutsche Bank continues to be in compliance with the swap agreement credit rating threshold of not falling below Baa3. ALCo continues to monitor the credit of our counterparty for compliance with terms of the agreement. Fitch downgraded Deutsche Bank on June 7, 2019 from BBB+ to BBB, but the ratings termination triggers are only related to Moody's and S&P.

Details related to the interest rate swaps as of June 30, 2020 are presented in Appendix B.

Asset/Liability Model

General Fund

The total SPBC debt portfolio as of December 31, 2020 had \$3.140 billion of bonds outstanding with a weighted average coupon of 4.93% and a weighted average life of 6.47 years. The average coupon reflects an amount of taxable bonds issued under the Build America Bond Program during 2009 and 2010 as well as continued investor preference for tax-exempt callable premium bonds in the current market at a yield lower than par or discount coupon bonds. The \$542.853 million callable portion had a weighted average coupon of 4.65%.

The SPBC debt structure has 45% of principal maturing in 5 years and 71% of principal maturing in 10 years. The ratios are above the rating agencies' proposed target of 27-30% due in 5 years and 55-60% maturing within 10 years,

DEBT MANAGEMENT

primarily influenced by debt restructuring and the minimal amount of long-term new money permanent financings within the last several years.

For the Fiscal Year 2020 the General Fund had a maximum balance of \$175.985 million on July 1, 2019, and a low of negative \$1.681 billion on September 9, 2019.

The average and median balances were a negative \$1.064 billion and a negative \$1.004 billion, respectively. Since the General Fund continued to have a negative available cash balance for the fiscal year, there is little, if anything, that can be done from an asset management point of view beyond current actions.

From a liability management perspective, total Commonwealth General Fund debt service, net of credits was \$1.101 billion for Fiscal Year 2020. This number is significantly higher than the prior year because of the TRAN debt service repayment that was paid in Fiscal Year 2020. In addition to the Commonwealth General Fund debt service, General Fund debt service of \$11.256 million was provided for the Eastern State Hospital financing that was issued through the Lexington-Fayette Urban County Government in 2011. Also, General Fund debt service of \$3.938 million was provided for the 2015 and 2018 Certificates of Participation (related to the two Commonwealth State office Building projects). These projects are separately identified because they are not obligations of the Commonwealth, but they are General Fund supported. Net interest margin will continue to

be negative due to low cash balances versus outstanding fixed rate debt, low level of interest rates, and the callability of the debt portfolio.

SPBC 124

On July 22, 2020, SPBC closed \$121,450,000 par of General Fund Revenue Bonds, Project No. 124, in a single series. The transaction provided permanent financing for approximately \$150 million of General Fund supported capital projects authorized over multiple sessions of the General Assembly.

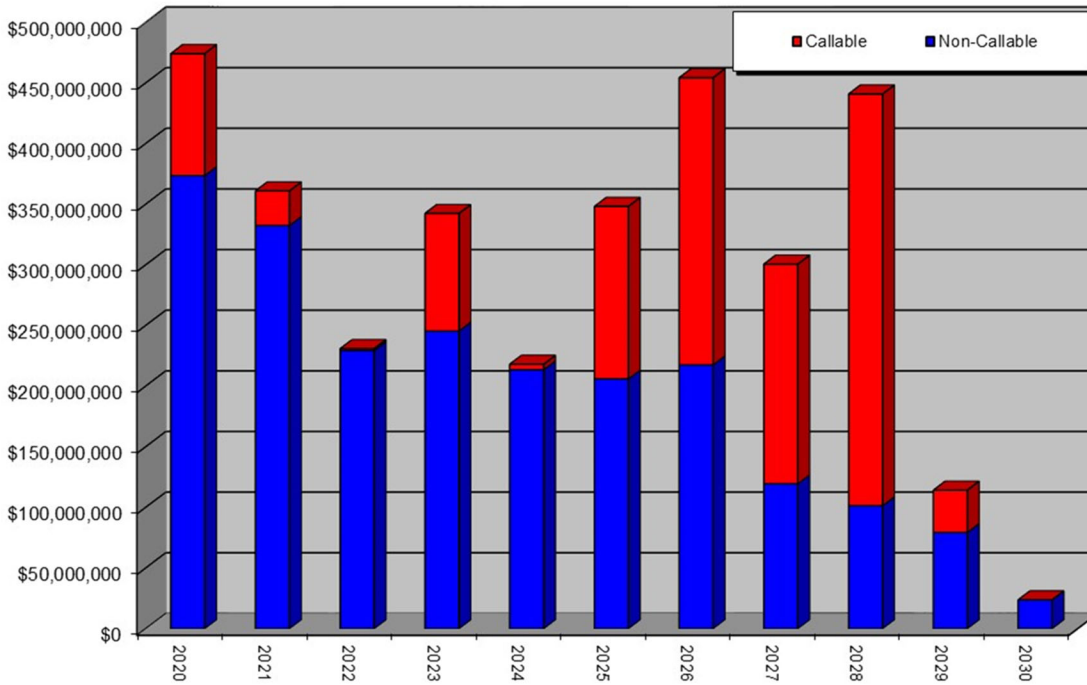
The SPBC Project No. 124 transaction achieved an All-In True Interest Cost of 2.3915%. The bonds were sold on a tax-exempt basis via negotiated sale with Citigroup serving as underwriter and Kutak Rock LLP as bond counsel. The bonds received ratings of A1/A+ from Moody's Investors Service, Inc. and Fitch Ratings, respectively.

Looking Forward

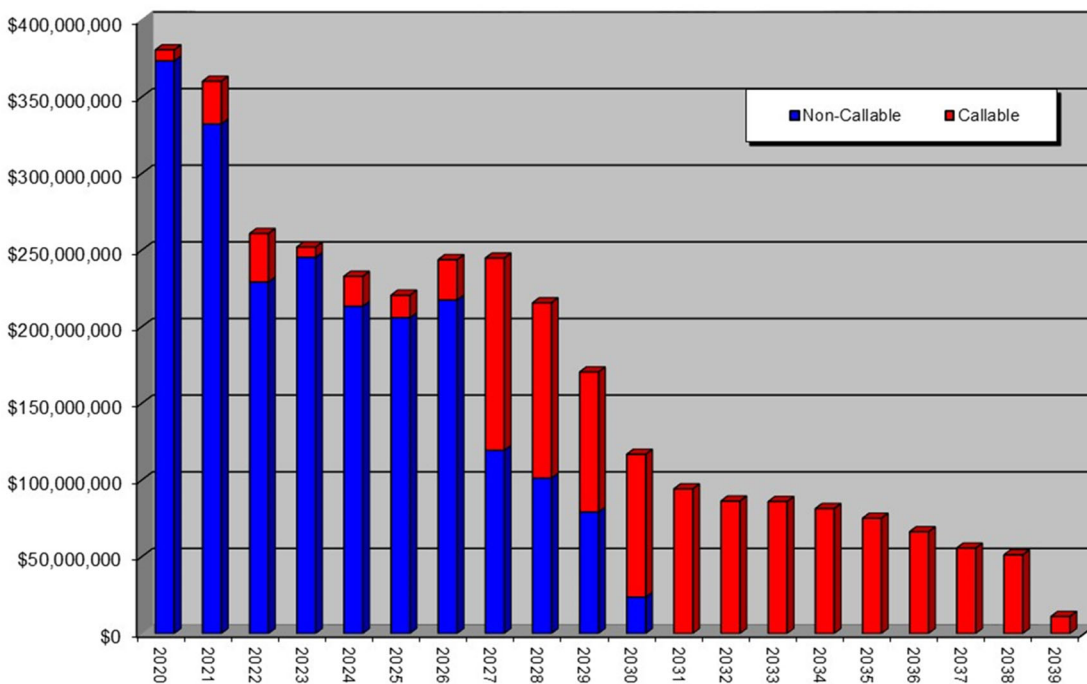
In light of the January 1, 2018 federal tax law change that tightened the parameters by which tax-exempt municipal bonds could be advanced refunded, the Commonwealth has added to the methods of evaluation for examining potential refunding candidates. Since tax advantaged bonds are no longer eligible to be advance refunded on a tax-exempt basis, the Commonwealth now gives consideration to advance refunding its municipal bonds on a taxable basis or through a forward delivery of tax-exempt bonds. Additional diligence and financial modeling is necessary to ensure economic savings in these transactions.

DEBT MANAGEMENT

**Call Analysis by Call Date
State Property and Buildings Commission Bonds**



**Call Analysis by Maturity Date
State Property and Buildings Commission Bonds**



DEBT MANAGEMENT

Road Fund

The Road Fund average daily cash balance for the first half of Fiscal Year 2021 was \$458 million compared to \$259 million for the first half of Fiscal Year 2020. The Road Fund cash was invested in the Intermediate Term Investment Pool which had a duration of 1.27 years as of December 31, 2020. The Road Fund earned a positive \$280 thousand on a cash basis for the first half of Fiscal Year 2021 versus a positive \$2.568 million for the first half of Fiscal Year 2020. The Road Fund investment earnings declined year over year because of lower short term rates and a low road fund balance, the continued relatively low level of investable balances at certain times during the fiscal year limits the investment opportunities.

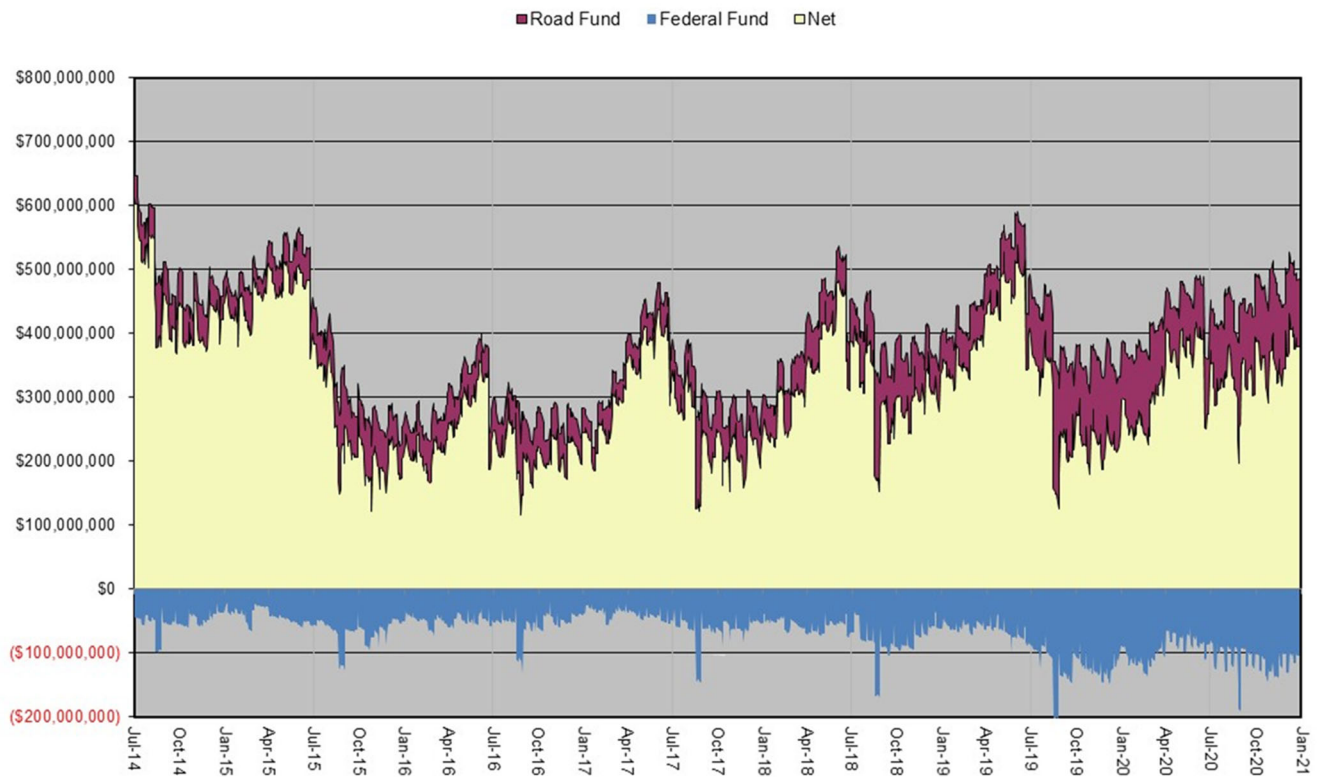
As of December 31, 2020, the Turnpike Authority of Kentucky (TAK) had \$1.012 billion of bonds outstanding with a weighted average coupon of 4.89% and an average life of 5.70 years. Road Fund debt service expected to be paid in Fiscal Year 2021 is \$151.456 million, resulting in a net interest margin (investment

income earned year-to-date less debt service paid) of negative \$151.176 million. The negative amount stems from the level of investable balances and a general low level of interest rates on the investment side in addition to the limited callability of fixed rate obligations on the liability side.

ALCo 2020 GARVEEs

On November 18, 2020 ALCo priced a \$59,405,000 bond transaction which currently refunded \$61,215,000 of outstanding Kentucky ALCo, Project Notes 2010 Federal Highway Trust Fund First Series A. The transaction achieved an All-In True Interest Cost of 0.678% and a net present value savings of \$2,906,027.50 (or 4.747% savings from the refunded bonds). The bonds were issued tax-exempt via a negotiated sale with Citigroup serving as Senior Manager, Kutak Rock serving as Bond Counsel and Dinsmore serving as Underwriter's Counsel. The bonds achieved ratings of A2 from Moody's and AA from S&P, and the transaction closed on December 16, 2020.

Road Fund Available Balance
Fiscal Year 2015-2021 as of 12/31/2020



SUMMARY

ALCo’s approach to managing the Commonwealth’s interest-sensitive assets and interest-sensitive liabilities has provided tremendous flexibility and savings in financing the Commonwealth’s capital construction program.

Since its inception, ALCo has been instrumental in adding incremental returns on investment income to the Commonwealth’s investment portfolio. ALCo has continued to manage General Fund intra-year cashflow deficits through its TRAN program when cost effective. Until Fiscal Year 2010, ALCo had issued a General Fund TRAN each fiscal year since 1998 (with the exception of FY 2004), providing millions of dollars of incremental gains for the

General Fund over this time. In fiscal 2019 market conditions again created an opportunity to utilize the TRAN program. ALCo’s management approach to project funding has also allowed the Commonwealth to take advantage of short-term yields and achieve millions of dollars in budgetary savings through debt service lapses.

As always, ALCo continues to analyze potential opportunities for savings and to evaluate new financing structures which offer the Commonwealth the ability to diversify risk within its portfolio while taking advantage of market demand for various new or unique products.

APPENDIX

APPENDIX A

Corporate Credits Approved For Purchase As of December 31, 2020

<u>Company Name</u>	<u>Repurchase Agreements</u>	<u>Money Market Securities</u>	<u>Notes</u>
Apple Inc		Yes	Yes
Bank of Montreal	Yes	Yes	Yes
Bank of Nova Scotia	Yes	Yes	Yes
Berkshire Hathaway Inc		Yes	Yes
BNP Paribas Securities Corp	Yes	Yes	Yes
BNY Mellon NA		Yes	Yes
Canadian Imperial Bank of Comm		Yes	Yes
Chevron Corp		Yes	Yes
Cisco Systems Inc		Yes	Yes
Cooperatieve Rabobank		Yes	Yes
Cornell University		Yes	No
Costco Wholesale Corp		Yes	Yes
Deere & Co		Yes	Yes
Exxon Mobil Corp		Yes	Yes
Home Depot Inc		Yes	Yes
IBRD - World Bank		Yes	Yes
Intel Corp		Yes	Yes
Intl Business Machines Corp		Yes	Yes
Johnson & Johnson		Yes	Yes
Merck & Co. Inc.		Yes	Yes
Microsoft Corp		Yes	Yes
MUFG Bank LTD/NY		Yes	Yes
MUFG Securities Americas Inc	Yes	No	No
Natixis SA/New York		Yes	Yes
Nestle Finance International		Yes	Yes
PepsiCo Inc		Yes	Yes
Pfizer Inc		Yes	Yes
Linde PLC*		Yes	Yes
Procter & Gamble Co/The		Yes	Yes
Royal Bank of Canada	Yes	Yes	Yes
Royal Dutch Shell PLC		Yes	Yes
Salvation Army		Yes	No
State Street Corp		Yes	Yes
Sumitomo Mitsui Trust Bank		Yes	Yes
Swedbank AB		Yes	Yes
Texas Instruments Inc.		Yes	Yes
Toronto-Dominion Bank/The		Yes	Yes
Total SA		Yes	Yes
Toyota Motor Corp		Yes	Yes
US Bank NA		Yes	Yes
Wal-Mart Stores Inc		Yes	Yes

*Addition:

Praxair merged with Linde PLC

Removed:

Guggenheim Securities, LLC (Triparty REPO)

APPENDIX B

As of December 31, 2021

ALCo Financial Agreements	ALCo FRN Series A Hedge	ALCo FRN Series A Hedge	ALCo FRN Series B Hedge	ALCo FRN Series B Hedge
Fund Source	General Fund	General Fund	General Fund	General Fund
Hedge	2017 FRN	2027 FRN	2021 FRN	2025 FRN
Counter-Party	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Long-Term Senior Debt Ratings (<i>Mooch's / ScP / Fitch</i>)		A3/BBB+/BBB	A3/BBB+/BBB	A3/BBB+/BBB
Termination Trigger (<i>Mooch's / ScP</i>)	Baa3/BBB-	Baa3/BBB-	Baa3/BBB-	Baa3/BBB-
Swap Type	Fixed Pay	Fixed Pay	Fixed Pay	Fixed Pay
Benchmark	67% 3M LIBOR + 40	67% 3M LIBOR + 53	67% 3M LIBOR + 52	67% 3M LIBOR + 55
Reset	Quarterly	Quarterly	Quarterly	Quarterly
Notional Amount	Expired 11/1/17	32,515,000	14,045,000	70,935,000
Amortize (yes/no)	yes	yes	yes	yes
Original Execution Date	5/16/2007	5/16/2007	5/16/2007	5/16/2007
Start Date	5/31/2007	5/31/2007	5/31/2007	5/31/2007
Assignment Date	2/14/2011	2/14/2011	2/14/2011	2/14/2011
Mandatory Early Termination				
End Date	11/1/2017	11/1/2027	11/1/2021	11/1/2025
Fixed Rate pay-(rec)	3.839%	4.066%	4.042%	4.125%
Day Count	30/360	30/360	30/360	30/360
Payment Dates		February 1, May 1, August 1, November 1		
Security Provisions		General Fund Debt Service Appropriations		
Current Market Valuation				
December 31, 2019 (negative indicates payment owed by ALCo if terminated)	Expired 11/1/17	(4,363,511)	(476,929)	(8,153,645)
Interest Earnings (not applicable)				
Total	not applicable	not applicable	not applicable	not applicable

Swap Summary

As of December 31, 2020:

<u>Total Notional Amount Executed</u>		<u>Net Exposure Notional Amount</u>	
<u>General Fund</u>	<u>Road Fund</u>	<u>General Fund</u>	<u>Road Fund</u>
243,080,000	0	117,495,000	0

Total Notional Amount Executed by Counter PartyDeutsche Bank (assigned from Citibank on 2/14/2011)

243,080,000

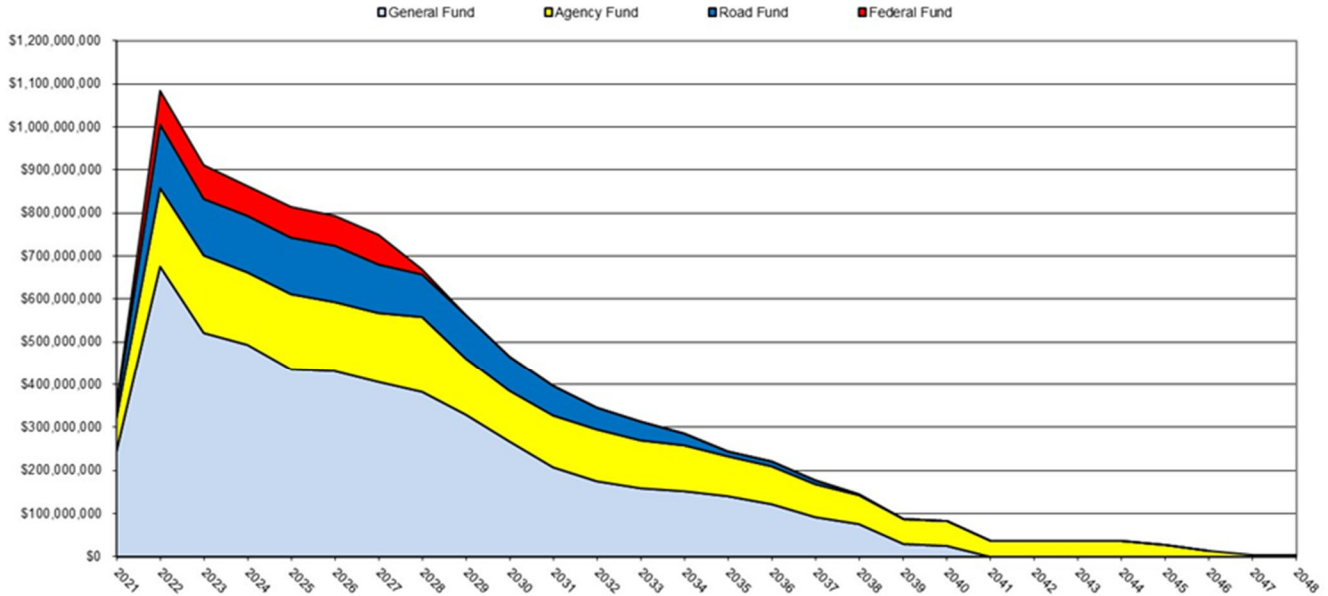
	<u>Debt</u>		<u>10 Percent Net Exposure</u>	
	<u>General Fund</u>	<u>Road Fund</u>	<u>General Fund</u>	<u>Road Fund</u>
Bonds Outstanding	3,186,565,000	1,030,895,000	318,656,500	103,089,500
Authorized but Unissued	351,770,000	62,500,000	35,177,000	6,250,000
Total	3,538,335,000	1,093,395,000	353,833,500	109,339,500

Investment Pool Balance10 Percent Investment Portfolio

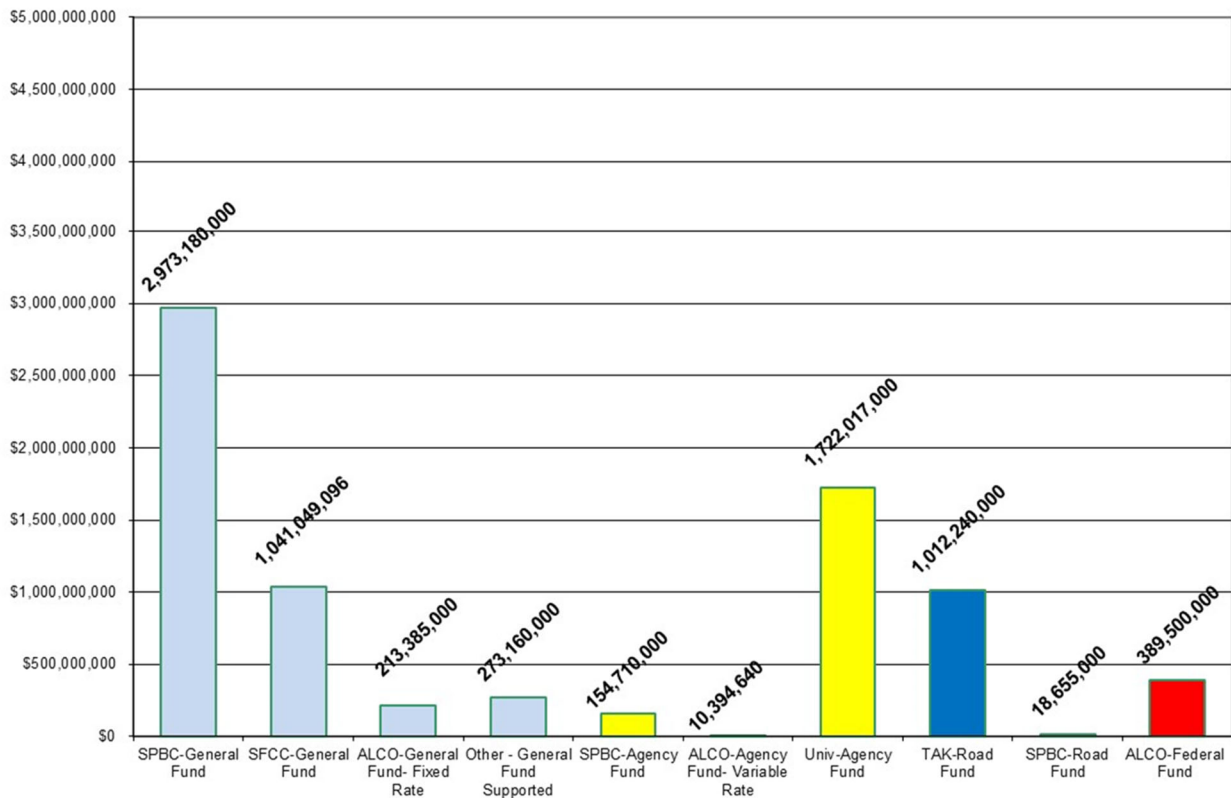
<u>Other Funds</u>	<u>Net Road Fund</u>	<u>Other Funds</u>	<u>Net Road Fund</u>
5,814,292,668	432,605,225	581,429,267	43,260,523

APPENDIX C

Appropriation Supported Debt Service
by Fund Source as of 12/31/2020



Appropriation Debt Principal Outstanding
by Fund Source as of 12/31/2020



*This data does not include debt issued for judicial center projects and paid for by the Administrative Office of the Courts in the Court of Justice or debt issued by the Lexington -Fayette Urban County Government for the Eastern State Hospital.

APPENDIX D

COMMONWEALTH OF KENTUCKY
ASSET/LIABILITY COMMISSION
SCHEDULE OF NOTES OUTSTANDING
AS OF 12/31/2020

FUND TYPE SERIES TITLE	AMOUNT ISSUED	DATE OF ISSUE	MATURITY DATE	PRINCIPAL OUTSTANDING
General Fund Project & Funding Notes				
2007 A, B Series	\$243,080,000	5/2007	11/2027	\$117,495,000
2011 1st Series-KTRS Funding Notes	\$269,815,000	3/2011	4/2022	\$46,665,000
2013 1st Series-KTRS Funding Notes	\$153,290,000	2/2013	4/2023	\$49,225,000
FUND TOTAL	\$666,185,000			\$213,385,000
Agency Fund Project Notes				
2018 Agency Fund Project Note (KCTCS)	\$27,775,000	6/2018	10/2023	\$10,394,640
FUND TOTAL	\$27,775,000			\$10,394,640
Federal Hwy Trust Fund Project Notes				
2013 1st Series	\$212,545,000	8/2013	9/2025	\$128,980,000
2014 1st Series	\$171,940,000	3/2014	9/2026	\$132,175,000
2015 1st Series	\$106,850,000	10/2015	9/2027	\$68,940,000
2020 1st Series	\$59,405,000	12/2020	9/2022	\$59,405,000
FUND TOTAL	\$550,740,000			\$389,500,000
ALCo NOTES TOTAL	\$1,244,700,000			\$613,279,640

REPORT PREPARED BY:



Office of Financial
Management

Commonwealth of Kentucky
702 Capital Ave Ste 76
Frankfort, KY 40601
Phone: 502-564-2924
Fax: 502-564-7416

Creating Financial Value for the Commonwealth

TEAM 
KENTUCKY

KENTUCKY STATE PROPERTY AND BUILDINGS COMMISSION
MINUTES
MARCH 24, 2021
4:00 PM

The Kentucky State Property and Buildings Commission (“SPBC” or the “Commission”) meeting was called to order on Wednesday, March 24, 2021 at 4:00 PM ET via ZOOM video teleconference by J. Michael Brown, Secretary of the Governor’s Executive Cabinet, permanent proxy for Governor Andy Beshear, and Chair of the Commission. Other members present were Geri Grigsby, proxy for Holly M. Johnson, Secretary of the Finance and Administration Cabinet (“FAC”) and Executive Director to the Commission; Beth Roark, permanent proxy for Lieutenant Governor and Vice-Chair to the Commission Jacqueline Coleman; Chris Lewis, permanent proxy for Attorney General Daniel Cameron; Edgar C. Ross, State Controller and Executive Director, Office of the Controller; John T. Hicks, State Budget Director, Office of the State Budget Director (“OSBD”); and Katie Smith, proxy for Larry Hayes, Interim Secretary for the Cabinet for Economic Development (“CED”).

The Office of Financial Management (“OFM”) Staff Members Present: Ryan Barrow, Executive Director of OFM and Secretary to the Commission; Billy Aldridge, Bethany Couch, Matthew Feltner and Aubry McDonald.

Other Guests Present: Robert Long, Executive Director of the Finance and Administration Cabinet (“FAC”); Jenny Wells Lathrem, Legislative Research Committee (LRC); Carla Wright, Office of the State Budget Director (“OSBD”); and Michael Hales, Chief Financial Officer, Northern Kentucky University (“NKU”).

Secretary Brown verified with staff a quorum was present, and the press had been notified of the meeting.

Secretary Brown introduced the first item for business, which was the approval of the minutes from March 9, 2021, meeting. A motion to accept the minutes of the March 9, 2021, meeting was made by Mr. Lewis and seconded by Ms. Grigsby. There being no further discussion, the motion **CARRIED**.

Secretary Brown recognized Billy Aldridge to present **Resolution 2021-06**:

A RESOLUTION OF THE STATE PROPERTY AND BUILDINGS COMMISSION OF THE COMMONWEALTH OF KENTUCKY APPROVING THE ISSUANCE IN AN AMOUNT NOT TO EXCEED \$320,000,000 OF NORTHERN KENTUCKY UNIVRESITY GENERAL RECEIPTS BONDS.

Mr. Aldridge presented Resolution 2021-06 for the approval for the authorization to issue an amount not to exceed \$320 million of Northern Kentucky University General Receipts Bonds, in one or more series. Bond proceeds will be used to finance the costs required to voluntarily cease participation in the Kentucky Employees Retirement non-hazardous System, and pay associated costs of issuance. The 2021 transaction for approximately \$278 million will be a 30-year financing

with a final maturity of September 2050. The transaction will have an estimated all in true interest cost of 3.6427%. The financing was approved by the Capital Projects and Bond Oversight Committee on March 15, 2021. Mr. Aldridge stated this will be a negotiated sale, and pending approval is currently scheduled for April 8, 2021. Delivery of the bonds is scheduled for April 15, 2021. Pending market interest and conditions, the date of sale may be advanced to April 1st. Bond Counsel will be Dinsmore & Shohl. Mr. Aldridge noted that HB8 will impact the amount of total payout. He then introduced Michael Hales from the University. Staff recommended approval.

Mr. Hales explained that last year, with HB1, the University was given five options with the KERS system. In December, the board authorized the University to use the soft freeze option, given a lump sum and tier one and tier two employees were given longer to stay in the system. But, in order to do so, the University was required to pay the liability determined by KERS. The estimated cost is approximately \$277 million. He stated with HB8 being signed, this brought the estimated cost down significantly, due to the change in the discount rate. Mr. Hales then stated the University will use the bond issuance in order to fund the payment to KERS. Secretary Brown then asked members if they have any questions. Director Hicks asked what the approximate value of HB8 change was to the par amount estimated today. Mr. Hales explained based on KERS actuaries, GRS estimated it to be \$73 million which would bring the \$277 million down closer to \$204 million. Director Hicks pointed out that this would be a benefit to NKU but a higher cost to the rest of the participants in the KERS.

Secretary Brown called for a motion to approve Resolution **2021-06**. Mr. Ross made a motion to approve and was seconded by Ms. Roark. The motion **CARRIED** and Resolution **2021-06** was **ADOPTED**.

With no further business before the Commission, Secretary Brown asked for a motion to adjourn and was seconded by all remaining members and the meeting adjourned at 4:10 PM.

Respectfully submitted,

Ryan Barrow
Secretary



RESOLUTION OF THE STATE PROPERTY AND BUILDINGS COMMISSION
OF THE COMMONWEALTH OF KENTUCKY APPROVING THE ISSUANCE
IN AN AMOUNT NOT TO EXCEED \$320,000,000 OF NORTHERN
KENTUCKY UNIVERSITY GENERAL RECEIPTS BONDS

WHEREAS, in accordance with provisions of Section 61.522 of the Kentucky Revised Statutes (the “Pension Cessation Act”), the University may issue bonds to finance the costs required to voluntarily cease participation in the Kentucky Employees Retirement System, upon approval of the State Property and Buildings Commission (the “Commission”); and

WHEREAS, the University has heretofore entered into a Trust Agreement dated as of May 1, 2007 (the “Trust Agreement”) between the University and U.S. Bank National Association, as trustee, for the purpose of issuing Obligations, as defined therein, including bonds; and

WHEREAS, in accordance with the Pension Cessation Act, the University has determined to cease participation in the Kentucky Employees Retirement System (hereinafter referred to as “Termination”), to issue its obligations to pay all or part of the costs of the Termination, and to secure the obligations by a pledge of and lien its General Receipts, as defined in the Trust Agreement; and

WHEREAS, the Board of Regents of Northern Kentucky University (the “Board”) has approved the issuance in an amount not to exceed \$320,000,000, in one or more series, of Bonds under the Trust Agreement, pursuant to an authorizing Resolution of the Board adopted on January 20, 2021 (the “University Resolution”), and to use the proceeds of the Bonds to (a) pay the costs of the Termination and (b) the related issuance costs; and

WHEREAS, the Bonds will be issued in accordance with the requirements of the Trust Agreement;

NOW, THEREFORE, THE STATE PROPERTY AND BUILDINGS COMMISSION OF THE COMMONWEALTH OF KENTUCKY DOES HEREBY RESOLVE THAT:

Section 1. Determinations by Commission. The Commission hereby finds and determines (a) that the facts and circumstances described in the recitals to this Resolution are true and correct, and (b) the financing of the Termination is hereby approved.

Section 2. Approval of Bonds. The issuance of Northern Kentucky University General Receipts Bonds, in one or more series or subseries and with appropriate series designations, in an aggregate amount of not to exceed \$320,000,000, to (i) finance the costs of the Termination and (ii) pay related issuance costs, is hereby approved.

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption; provided that the approval set forth in Section 2 shall take effect on the date that the provisions of H.B. 192 (the Executive Budget Act) relating to the Bonds are in full force and effect.

ADOPTED AND APPROVED this March 24, 2021.

STATE PROPERTY AND BUILDINGS
COMMISSION OF THE
COMMONWEALTH OF KENTUCKY

Holly M. Johnson
Executive Director of the State Property and
Buildings Commission

ATTEST:

Ryan Barrow, Secretary

APPROVAL OF SECRETARY OF
THE FINANCE AND ADMINISTRATION CABINET

The Secretary of the Finance and Administration Cabinet of Kentucky as head of the Finance and Administration Cabinet of Kentucky hereby authorizes, approves, and consents to the issuance of the Bonds as provided by the foregoing Resolution, and hereby authorizes, ratifies, and confirms the recitals, provisions, covenants, and undertakings of the Resolution insofar as the same appertain to or come within the jurisdiction, functions, and powers of the Secretary of the Finance and Administration Cabinet.

It is further certified that the foregoing is a true and correct copy of a resolution duly adopted by the State Property and Buildings Commission of Kentucky on the 24th day of March, 2021 and such resolution has not been altered, amended or repealed.

Executed and dated at Frankfort, Kentucky, this ____ day of March, 2021.

Holly M. Johnson, Secretary
Finance and Administration Cabinet

PRELIMINARY NEW BOND ISSUE REPORT *

Issue: Northern Kentucky University General Receipts Bonds in an amount not to exceed \$320 million in one or more series.

Purpose of Issue: To (i) pay amounts required to be paid by the University under the Pension Cessation Act (KRS 61.522) in order to cease participation in the Kentucky Employees Retirement System non-hazardous pension and other post-employment benefits payment system that includes certain current and former employees of the University as beneficiaries and (ii) pay the costs of issuing the Bonds.

Date of Sale: April 8, 2021
 Date of Delivery: April 15, 2021

Ratings:
 Moody's A1 Stable

2021 Taxable
 Series A (\$)

Sources:

Par amount of bonds:	278,190,000.00
<u>Total Sources:</u>	278,190,000.00

Uses:

Initial Cessation Payment:	276,661,781.00
Issuance Cost:	1,528,219.00
<u>Total Uses:</u>	278,190,000.00

All-in True Interest Cost:	3.6427%
Final Maturity Date:	9/1/2050
Average Annual Debt Service:	\$ 15,412,368.07
Total Debt Service:	\$ 452,823,936.26
Average Life (years):	17.23

Method of Sale:	Negotiated
Bond Counsel:	Dinsmore & Shohl, LLP
Underwriter:	Morgan Stanley
Underwriters' Counsel:	Frost Brown Todd
Trustee:	U.S. Bank
Financial Advisor:	Commonwealth Economics Partners, LLC

Based off cashflows as of 3/15/2021 and rates as of 3/15/2021
 Preliminary Subject to Change

Pursuant to KRS Chapter 45, the Issuer is providing information on all costs associated, either directly or indirectly, with this bond issuance. Costs are estimated as of the date of the cashflows and are subject to change.

PROFESSIONAL SERVICES:

<u>Firm</u>	<u>Service</u>	<u>Series A Fee (\$)</u>
Dinsmore & Shohl	Bond Counsel	85,000.00
Dinsmore & Shohl	Expenses	3,000.00
Commonwealth Economics	Financial Advisor	98,540.00
OFM		34,773.75
Morgan Stanley	Underwriter's Discount	1,120,465.05
Frost Brown Todd	Underwriter's Counsel	46,750.00
US Bank	Trustee	7,000.00
Moody's	Rating Service	115,000.00
Printing, Electronic Official Statement, & Roadshow		6,000.00
Audit Opinion		2,000.00
Misc./Contingency		6,665.00
TOTAL		1,525,193.80

BOND DEBT SERVICE

Northern Kentucky University - General Receipts Bonds
Series 2021 A (Pension Financing)

Assumes Full Taxable Transaction, Market Rates as of 3/15/21

*Soft Exit w/Level Bonded Debt Service**

Assumes \$276.7MM Net Proceeds Requirement, Per KERS Letter from 1/28/20

Note: All figures are preliminary, subject to change

		Dated Date Delivery Date	04/14/2021 04/14/2021		
Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2021	7,245,000	0.552%	3,401,240.32	10,646,240.32	
03/01/2022			4,448,786.70	4,448,786.70	15,095,027.02
06/30/2022					
09/01/2022	6,215,000	0.652%	4,448,786.70	10,663,786.70	
03/01/2023			4,428,525.80	4,428,525.80	15,092,312.50
06/30/2023					
09/01/2023	6,265,000	0.938%	4,428,525.80	10,693,525.80	
03/01/2024			4,399,142.95	4,399,142.95	15,092,668.75
06/30/2024					
09/01/2024	6,340,000	1.430%	4,399,142.95	10,739,142.95	
03/01/2025			4,353,811.95	4,353,811.95	15,092,954.90
06/30/2025					
09/01/2025	6,440,000	1.580%	4,353,811.95	10,793,811.95	
03/01/2026			4,302,935.95	4,302,935.95	15,096,747.90
06/30/2026					
09/01/2026	6,555,000	2.023%	4,302,935.95	10,857,935.95	
03/01/2027			4,236,632.13	4,236,632.13	15,094,568.08
06/30/2027					
09/01/2027	6,690,000	2.123%	4,236,632.13	10,926,632.13	
03/01/2028			4,165,617.78	4,165,617.78	15,092,249.91
06/30/2028					
09/01/2028	6,845,000	2.457%	4,165,617.78	11,010,617.78	
03/01/2029			4,081,526.95	4,081,526.95	15,092,144.73
06/30/2029					
09/01/2029	7,020,000	2.557%	4,081,526.95	11,101,526.95	
03/01/2030			3,991,776.25	3,991,776.25	15,093,303.20
06/30/2030					
09/01/2030	7,210,000	2.707%	3,991,776.25	11,201,776.25	
03/01/2031			3,894,188.90	3,894,188.90	15,095,965.15
06/30/2031					
09/01/2031	7,410,000	2.857%	3,894,188.90	11,304,188.90	
03/01/2032			3,788,337.05	3,788,337.05	15,092,525.95
06/30/2032					
09/01/2032	7,630,000	2.957%	3,788,337.05	11,418,337.05	
03/01/2033			3,675,527.50	3,675,527.50	15,093,864.55
06/30/2033					
09/01/2033	7,865,000	3.057%	3,675,527.50	11,540,527.50	
03/01/2034			3,555,310.98	3,555,310.98	15,095,838.48
06/30/2034					
09/01/2034	8,110,000	3.157%	3,555,310.98	11,665,310.98	
03/01/2035			3,427,294.63	3,427,294.63	15,092,605.61
06/30/2035					
09/01/2035	8,375,000	3.257%	3,427,294.63	11,802,294.63	
03/01/2036			3,290,907.75	3,290,907.75	15,093,202.38
06/30/2036					
09/01/2036	8,675,000	3.718%	3,290,907.75	11,965,907.75	
03/01/2037			3,129,639.50	3,129,639.50	15,095,547.25
06/30/2037					
09/01/2037	9,005,000	3.718%	3,129,639.50	12,134,639.50	
03/01/2038			2,962,236.55	2,962,236.55	15,096,876.05
06/30/2038					
09/01/2038	9,345,000	3.718%	2,962,236.55	12,307,236.55	
03/01/2039			2,788,513.00	2,788,513.00	15,095,749.55
06/30/2039					
09/01/2039	9,695,000	3.718%	2,788,513.00	12,483,513.00	
03/01/2040			2,608,282.95	2,608,282.95	15,091,795.95
06/30/2040					
09/01/2040	10,065,000	3.718%	2,608,282.95	12,673,282.95	
03/01/2041			2,421,174.60	2,421,174.60	15,094,457.55
06/30/2041					
09/01/2041	10,455,000	3.868%	2,421,174.60	12,876,174.60	
03/01/2042			2,218,974.90	2,218,974.90	15,095,149.50
06/30/2042					
09/01/2042	10,865,000	3.868%	2,218,974.90	13,083,974.90	
03/01/2043			2,008,845.80	2,008,845.80	15,092,820.70
06/30/2043					
09/01/2043	11,295,000	3.868%	2,008,845.80	13,303,845.80	
03/01/2044			1,790,400.50	1,790,400.50	15,094,246.30
06/30/2044					
09/01/2044	11,740,000	3.868%	1,790,400.50	13,530,400.50	
03/01/2045			1,563,348.90	1,563,348.90	15,093,749.40
06/30/2045					
09/01/2045	12,205,000	3.868%	1,563,348.90	13,768,348.90	
03/01/2046			1,327,304.20	1,327,304.20	15,095,653.10
06/30/2046					
09/01/2046	12,685,000	3.868%	1,327,304.20	14,012,304.20	
03/01/2047			1,081,976.30	1,081,976.30	15,094,280.50
06/30/2047					
09/01/2047	13,185,000	3.868%	1,081,976.30	14,266,976.30	
03/01/2048			826,978.40	826,978.40	15,093,954.70
06/30/2048					
09/01/2048	13,705,000	3.868%	826,978.40	14,531,978.40	
03/01/2049			561,923.70	561,923.70	15,093,902.10
06/30/2049					
09/01/2049	14,245,000	3.868%	561,923.70	14,806,923.70	
03/01/2050			286,425.40	286,425.40	15,093,349.10
06/30/2050					
09/01/2050	14,810,000	3.868%	286,425.40	15,096,425.40	
06/30/2051					15,096,425.40
	278,190,000		174,633,936.26	452,823,936.26	452,823,936.26

SFCC Q1 2021

New Money Issuances

<u>District</u>	<u>Use</u>	<u>Issue Date</u>	<u>SFCC</u>	<u>Bond Proceeds</u>		<u>Par</u>	<u>% Share of Proceeds</u>	
				<u>Local District</u>			<u>SFCC</u>	<u>Local District</u>
MADISON COUNTY SCHOOLS	New Berea Career and Technology Center	05-Jan-21	\$ 2,090,267	\$ 7,804,733	\$ 9,895,000	21.12%	78.88%	
JEFFERSON COUNTY SCHOOLS	New Elementary School	03-Feb-21	\$ 11,992,917	\$ 24,357,083	\$ 36,350,000	32.99%	67.01%	
HARLAN INDEPENDENT SCHOOLS	Renovations at Harlan Elementary School	09-Feb-21	\$ 975,848	\$ 5,654,152	\$ 6,630,000	14.72%	85.28%	
HOPKINS COUNTY SCHOOLS	New Elementary School	11-Feb-21	\$ 3,760,561	\$ 15,474,439	\$ 19,235,000	19.55%	80.45%	
BARREN COUNTY SCHOOLS	Districtwide Improvements	24-Feb-21	\$ 179,774	\$ 9,750,226	\$ 9,930,000	1.81%	98.19%	
BREATHITT COUNTY SCHOOLS	New Elementary School	24-Mar-21	\$ 778,220	\$ 13,791,780	\$ 14,570,000	5.34%	94.66%	
			\$ 19,777,587	\$ 76,832,413	\$ 96,610,000			

Refundings

RUSSELL INDEPENDENT SCHOOLS	Refinance 2011 Series	06-Jan-21	\$ 1,090,988	\$ 2,919,012	\$ 4,010,000	27.21%	72.79%
BURGIN INDEPENDENT SCHOOLS	Refinance 2011 Series	20-Jan-21	\$ 1,932	\$ 1,873,068	\$ 1,875,000	0.10%	99.90%
WALTON-VERONA INDEPENDENT SCHOOLS	Refinance 2011 Series	26-Jan-21	\$ 436,712	\$ 548,288	\$ 985,000	44.34%	55.66%
GLASGOW INDEPENDENT SCHOOLS	Refinance 2011 Bonds	04-Feb-21	\$ 327,520	\$ 2,032,480	\$ 2,360,000	13.88%	86.12%
SOUTHGATE INDEPENDENT SCHOOLS	Refinance 2011 Series	05-Feb-21	\$ 361,882	\$ 603,118	\$ 965,000	37.50%	62.50%
CARROLL COUNTY SCHOOLS	Refinance 2004,2005,2006 Series	09-Feb-21	\$ 1,069,000	\$ -	\$ 1,069,000	100.00%	0.00%
BELLEVUE INDEPENDENT SCHOOLS	Refinance 2008 & 2011 Series	09-Feb-21	\$ 383,841	\$ 431,159	\$ 815,000	47.10%	52.90%
HARLAN INDEPENDENT SCHOOLS	Refinance 2009 Series	09-Feb-21	\$ 252,684	\$ 402,316	\$ 655,000	38.58%	61.42%
AUGUSTA INDEPENDENT SCHOOLS	Refinance 2011 Series	11-Feb-21	\$ 187,010	\$ 161,990	\$ 349,000	53.58%	46.42%
EDMONSON COUNTY SCHOOLS	Refinance 2011 Series	11-Feb-21	\$ 515,000	\$ -	\$ 515,000	100.00%	0.00%
WAYNE COUNTY SCHOOLS	Refinance 2011AB Series	03-Mar-21	\$ 1,796,000	\$ -	\$ 1,796,000	100.00%	0.00%
RACELAND INDEPENDENT SCHOOLS	Refinance 2010B Series	18-Mar-21	\$ 289,296	\$ 1,065,704	\$ 1,355,000	21.35%	78.65%
BOYLE COUNTY SCHOOLS	Refinance 2011 Series	24-Mar-21	\$ 1,073,587	\$ 346,413	\$ 1,420,000	75.60%	24.40%
FRANKLIN COUNTY SCHOOLS	Refinance 2012 Series	25-Mar-21	\$ 1,366,947	\$ 8,693,053	\$ 10,060,000	13.59%	86.41%
JACKSON INDEPENDENT SCHOOLS	Refinance 2007 & 2010 Series	30-Mar-21	\$ 224,315	\$ 323,685	\$ 548,000	40.93%	59.07%
			\$ 9,376,714	\$ 19,400,286	\$ 28,777,000		