



Commonwealth of Kentucky
FINANCE AND ADMINISTRATION CABINET
Office of Financial Management

Andy Beshear
 Governor

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Holly M. Johnson
 Secretary

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 Executive Director

July 12, 2021

The Honorable Senator Rick Girdler, Co-Chair
 The Honorable Representative Chris Freeland, Co-Chair
 Capital Projects and Bond Oversight Committee
 Legislative Research Commission
 Capitol Annex Building
 Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Freeland:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight Committee (“CPBOC”) at the July 2021 meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

Fund A Loans

| | |
|-------------------------------------|-------------|
| Louisville and Jefferson County MSD | \$1,100,000 |
| City of Calvert City | \$276,933 |
| City of Bedford | \$196,795 |
| Louisville and Jefferson County MSD | \$2,944,345 |

Fund B Loans

| | |
|----------------|-----------|
| City of Midway | \$200,000 |
|----------------|-----------|

The Cabinet for Economic Development will present one (1) Economic Development Fund (EDF) grant for the Committee’s approval:

| | |
|---|--------------|
| Meade County Fiscal Court on behalf of Nucor Corporation | \$15,000,000 |
|---|--------------|

The Office of Financial Management will present two (2) new bond issue reports for the Committee’s approval:

| | |
|--|----------------|
| Kentucky Higher Education Student Loan Corporation Advantage Student Loan Revenue Bonds, Series 2021 | \$85,000,000+ |
| Kentucky Higher Education Student Loan Corporation FFELP Student Loan Asset-Backed Notes, Series 2021 | \$370,000,000+ |

+Not to Exceed

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The Office of Financial Management will present five (5) informational item for the Committee's review:

| | |
|--|----------------|
| Kentucky Economic Development Finance Authority Healthcare Facilities Revenue Bonds, Series 2021 (Christian Care Communities Inc. Obligated Group) | \$54,360,000 |
| University of Louisville Forward Delivery General Receipts Refunding Bonds, Series 2021 A | \$21,400,000 |
| University of Louisville General Receipts Bonds, Series 2021 B | \$39,450,000 |
| State Property and Buildings Commission Revenue Refunding Bonds, Project No. 125 Series A Revenue Refunding Bonds, Project No. 125 Federally Taxable Series B | \$139,550,000 |
| Turnpike Authority of Kentucky Economic Development Road Revenue and Revenue Refunding Bonds (Revitalization Projects) 2021 Series A, B, C and 2022 Series A | \$250,000,000+ |

+Not to Exceed

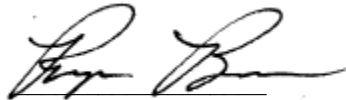
The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

| | |
|--------------------------|---------------|
| Bullitt County | \$24,005,000* |
| Henry County | \$600,000* |
| Perry County | \$4,360,000* |
| Rockcastle County | \$4,040,000* |
| Trimble County | \$600,000* |
| Williamstown Independent | \$10,015,000* |

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachments