



**Andy Beshear**  
Governor

**Commonwealth of Kentucky**  
**FINANCE AND ADMINISTRATION CABINET**  
**Office of Financial Management**  
702 Capital Avenue  
Suite 76  
Frankfort, Kentucky 40601  
(502) 564-2924  
(502) 564-7416 Facsimile

**Holly M. Johnson**  
Secretary

**Ryan Barrow**  
Executive Director

October 07, 2021

The Honorable Senator Rick Girdler, Co-Chair  
The Honorable Representative Walker Thomas, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Thomas:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight Committee (“CPBOC”) at the October 21, 2021, meeting. Included pursuant to KRS 56.863(11) is the Asset/Liability Commission (“ALCo”) Semi-Annual Report as of June 30, 2021. Also included is the Annual Report of Outstanding Bonds as of Fiscal Year ending June 30, 2021.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

Fund F Loans

City of Harlan (F21-016)	\$1,463,000
City of Harlan (F21-021)	\$2,549,645

The Cabinet for Economic Development will present one (1) Economic Development Fund (EDF) grant for the Committee’s approval:

Economic Development Fund Grant to Marshall County Fiscal Court on behalf of the Marshall County Industrial Development Authority, Inc.	\$285,241+
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+estimated

The Office of Financial Management will present four (4) new bond issue reports for the Committee's approval:

Kentucky Housing Corporation Conduit Revenue Bonds (Kearney Ridge), Series 2021	\$26,000,000+
Kentucky Housing Corporation Conduit Revenue Bonds (Mt. Lebanon), Series 2021	\$6,500,000+
Kentucky Housing Corporation Conduit Revenue Bonds (Oakdale Apartments), Series 2021	\$15,930,000+
Murray State University General Receipt Bonds, Series 2021	\$12,320,000*

+Not to Exceed  
\*Estimated

The Office of Financial Management will present one (1) informational item for the Committee's review:

Kentucky Housing Corporation Conduit Revenue Bond (Christian Towers), Series 2021	\$18,897,988
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Campbell County	\$805,000*
Campbell County	\$370,000*
Elizabethtown Independent	\$1,005,000*
Eminence Independent	\$1,500,000*
Grayson County	\$2,905,000*
Monroe County	\$5,485,000*

\*Estimated

*Senator Girdler  
Representative Thomas  
October 07, 2021  
Page 3*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,  
Executive Director

Attachments