



Commonwealth of Kentucky
FINANCE AND ADMINISTRATION CABINET

Office of Financial Management

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Andy Beshear
Governor

Holly M. Johnson
Secretary

Ryan Barrow
Executive Director

August 11, 2021

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Chris Freeland, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Freeland:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight Committee (“CPBOC”) at the August meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

Fund A Loans

City of Louisa	\$150,000
City of Paintsville f/b/o Paintsville Utilities Commission	\$1,500,000
City of Somerset	\$4,500,000

Fund F Loans

City of Lebanon f/b/o Lebanon Water Works	\$1,602,975
McKinney Water District	\$2,491,916

The Office of Financial Management will present three (3) new bond issue reports for the Committee’s approval:

Kentucky Housing Corporation Conduit Revenue Bonds (Crossings at Mill Creek), Series 2021	\$22,300,000+
Kentucky Housing Corporation Conduit Revenue Bonds (Bowling Green Tower), Series 2021	\$22,500,000+
Kentucky Housing Corporation Multifamily Revenue Bonds (Lower Hunter’s Trace Project), Series 2021	\$18,500,000+

+Not to Exceed

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The Office of Financial Management will present three (3) informational item for the Committee's review:

Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Cambridge Square), Series 2021	\$26,000,000
Lexington-Fayette Urban County Government Public Facilities Corporation Lease Revenue Refunding Bonds, Series 2021 (Forward Delivery)	\$98,995,000
Eastern Kentucky University General Receipts Refunding Bonds, Series 2021 A (Forward Delivery)	\$12,405,000

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Adair County	\$10,660,000*
Boone County	\$20,505,000*
Dawson Springs Independent	\$1,755,000*
Grayson County	\$5,605,000*
Morgan County	\$7,640,000*
Newport Independent	\$1,490,000*
Newport Independent	\$4,754,000*
Pulaski County	\$16,440,000*

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachments