



**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
OFFICE OF FINANCIAL MANAGEMENT**

200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, Kentucky 40622  
Phone: (502) 564-2924

**Andy Beshear**  
GOVERNOR

**Holly M. Johnson**  
SECRETARY

**Edgar C. Ross**  
CONTROLLER

**Ryan Barrow**  
EXECUTIVE DIRECTOR

February 8, 2022

The Honorable Senator Rick Girdler, Co-Chair  
The Honorable Representative Chris Freeland, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Freeland:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight Committee (“CPBOC”) at the February meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loan for the Committee’s approval:

<u>Fund F Loans</u>	
City of Morehead (Morehead Utility Plant Board)	\$16,570,000
Grayson County Water District	\$7,231,000
City of Whitesburg	\$1,660,000
City of London (London Utility Commission)	\$2,904,000

The Office of Financial Management will present one (1) new bond issue reports for the Committee’s approval:

State Property & Buildings Commission	\$150,000,000+
Revenue Bonds, Project No.126 Series A	
Revenue Refunding Bonds, Project No. 126 Federally Taxable Series B (Agency Fund)	
Revenue Refunding Bonds, Project No. 126 Federally Taxable Series C (General Fund)	

+Not to Exceed

Senator Girdler  
Representative Freeland  
February 8, 2022  
Page 2

The Office of Financial Management will present five (5) informational items for the Committee's review:

Kentucky Housing Corporation Housing Conduit Multifamily Housing Revenue Bonds, Series 2021 (Crossings at Mill Creek Project)	\$20,800,000
Kentucky Housing Corporation Housing Conduit Multifamily Housing Revenue Bonds, Series 2021 (Lower Hunter's Trace Project)	\$18,700,000
Kentucky Housing Corporation Housing Conduit Multifamily Housing Revenue Bonds, Series 2022 (Mt. Lebanon Project)	\$5,600,000
Murray State University General Receipts Bonds, 2022 Series A	\$11,050,000
University of Kentucky General Receipts Refunding Bonds, 2022 Series A	\$27,520,000

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Christian County	\$81,140,000*
Crittenden County	\$11,365,000*
Greenup County	\$1,045,000*
Lee County	\$1,500,000*
Paducah Independent	\$10,015,000*
Scott County	\$90,000,000*

Estimated\*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,  
Executive Director

Attachments