



February 22, 2022

Ms. Katherine Halloran  
700 Capital Avenue  
Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight  
Committee ("Bond Oversight Committee")

Dear Ms. Halloran:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$24,800,000 (est.)  
Bowling Green Independent  
School District Finance Corporation  
School Building Revenue Bonds,  
Series of 2022

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

*/s/ Maria Long*

Maria Long  
Public Finance

## BOND PAYEE DISCLOSURE FORM

Par Amount:	\$24,800,000
Issue Name:	Bowling Green Independent School District Finance Corporation School Building Revenue Bonds, Series of 2022
Purpose:	Bowling Green High School Addition and Renovation (Phase IV)
Projected Sale Date of Bonds:	Spring 2022
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" Enhanced/ "A2" Underlying– Moody's
Bond Counsel:	Frost Brown Todd LLC
Fiscal Agent:	Baird

Date Received by SFCC: 

/ /
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*To be filled in by SFCC*

Date Scheduled for Committee Review: 

/ /
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*To be filled in by SFCC*

Estimated par amount of Bonds:  
 % Share of total Bonds:  
 Estimated average annual debt service:  
 Estimated debt service reserve:  
**Estimated Costs of Issuance (1):**  
 Fiscal Agent, Bond Counsel,  
     Advertisements, Printing, etc.  
 Special Tax Counsel  
 Number Verifications  
 Bond Rating  
 Underwriter's Discount  
 Paying Agent/Escrow Agent Bank  
 Total Cost of Issuance:

SFCC Portion	Local Portion	Total
-	\$24,800,000	\$24,800,000
-	100%	100%
-	1,377,998	1,377,998
-	-	-
-	\$112,200	\$112,200
-	-	-
-	-	-
-	29,000	29,000
-	496,000	496,000
-	3,750	3,750
-	\$640,950	\$640,950

**Anticipated Interest Rates:**

5 Years: 1.290%	10 Years: 2.300%
15 Years: 2.560%	25 Years: 2.920%



February 22, 2022

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$80,000,000 Jefferson County School District Finance Corporation  
School Building Revenue Bonds, Series of 2022

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used finance renovations to various schools within the district.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight G. Salsbury'.

Dwight G. Salsbury

Enclosures

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:

**\$80,000,000**

Issue Name:

Jefferson County School District Finance Corporation School Building Revenue Bonds, Series of 2022

Purpose:

Renovations at various schools within the district

Projected Sale Date of Bonds:

May 2022

First Call Date:

8 Years at par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity/SFCC, Frankfort, Ky. / TBD

Bond Rating:

Moody's: "Aa3"

Bond Counsel:

Wyatt, Tarrant & Combs, Louisville, Kentucky

Fiscal Agent:

RSA Advisors LLC, Lexington, Kentucky / RW Baird, Louisville, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$80,000,000	\$80,000,000
0.00%	100.00%	100.00%
\$0	\$5,064,301	\$5,064,301
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$333,000	\$333,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$103,850	\$103,850
\$0	\$1,600,000	\$1,600,000
\$0	\$0	\$0
\$0	\$2,036,850	\$2,036,850

**Anticipated Interest Rates:**

5 Years: 2.000%    10 Years: 2.000%    15 Years: 2.500%  
20 Years: 2.750%

**Notes: No tax Increase required**

# Memo

**To:** LRC  
**From:** Lincoln Theinert  
**Subject:** Bond Payee Disclosure Form Rowan County School District Series 2022  
**Date:** February 28, 2022  
**cc:** File

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Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Rowan County School District.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

# BOND PAYEE DISCLOSURE FORM

Par Amount: **\$ 1,700,000**  
 Issue Name: Rowan County School District Finance Corporation School Building Revenue Bonds, Series 2022  
 Purpose: Improvements at Rowan County High School  
 Projected Sale Date of Bond: 26-May-22  
 First Call Date: 6/1/29 @ 100  
 Method of Sale: Competitive Bids  
 Place/time of sale: SFCC/Parity  
 Bond Rating: Moodys: "A1"  
 Bond Counsel: Steptoe & Johnson, Louisville, KY  
 Fiscal Agent: RSA Advisors, Lexington, Kentucky  
 Date received by SFCC:  *To be filled in by SFCC*  
 Date scheduled for Committee review:  *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:  
 % Share of total Bonds:  
 Estimated average annual debt service:  
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$ 0	\$ 1,700,000	\$ 1,700,000
0.00%	100.00%	
\$ 0	\$ 115,660	\$ 115,660
\$ 0	\$ 0	\$ 0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc.  
 Special Tax Counsel  
 Number verifications  
 Bond Rating  
 Underwriter's Discount  
 Bank Fee  
 Total Cost of Issuance:

\$ 0	\$ 18,000	\$ 18,000
\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0
\$ 0	\$ 7,000	\$ 7,000
\$ 0	\$ 34,000	\$ 34,000
\$ 0	\$ 3,850	\$ 3,850
\$ 0	\$ 62,850	\$ 62,850

**Anticipated Interest Rates:**

5 Years: 2.000% 10 Years: 2.600% 15 Years: 3.400%  
20 Years: 3.400%

**Note: No Local Tax increase is required.**

# Memo

**To:** LRC  
**From:** Lincoln Theinert  
**Subject:** Bond Payee Disclosure Form Carter County School District Series 2022  
**Date:** February 24, 2022  
**cc:** File

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Please find enclosed a Bond Payee Disclosure Form and Plan of Financing for the Carter County School District.

If you should have any questions or require any additional information, please do not hesitate to contact our office.

# BOND PAYEE DISCLOSURE FORM

Par Amount:

**\$3,095,000**

Issue Name:

Carter County School District Finance Corporation School Building Refunding Revenue Bonds, Series of 2022

Purpose:

Refinance prior Series 2012

Projected Sale Date of Bonds:

April 2022

First Call Date:

8 Years at par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity/SFCC, Frankfort, Ky. / TBD

Bond Rating:

Moody's: "A1"

Bond Counsel:

Steptoe and Johnson, Louisville, KY

Fiscal Agent:

RSA Advisors LLC, Lexington, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$3,095,000	\$3,095,000
0.00%	100.00%	100.00%
\$0	\$316,322	\$316,322
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$25,380	\$25,380
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$14,850	\$14,850
\$0	\$30,950	\$30,950
\$0	\$0	\$0
\$0	\$71,180	\$71,180

**Anticipated Interest Rates:**

5 Years: 1.650%    10 Years: 2.070%    15 Years:  
20 Years:

**Notes: No tax Increase required**