



**Andy Beshear**  
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
OFFICE OF FINANCIAL MANAGEMENT**

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EXECUTIVE DIRECTOR

March 31, 2022

The Honorable Senator Rick Girdler, Co-Chair  
The Honorable Representative Chris Freeland, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Freeland:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the April meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loan for the Committee’s approval:

<u>Fund B Loans</u>	
City of Catlettsburg	\$499,853.09

The KIA will present Cleaner Water Program Grants for both sewer and water for approval. A detailed list of projects can be found starting on page 4.

The Cabinet for Economic Development will present three (3) Economic Development Fund (EDF) grants for the Committee’s approval:

Economic Development Fund Grant to the Graves County Fiscal Court on behalf of Graves County Economic Development, Inc.	\$115,000
Economic Development Fund Grant to the Shelby County Fiscal Court on behalf of Wieland North America Recycling, LLC	\$500,000
Economic Development Fund Grant to the City of Bowling Green on behalf of the Inter-Modal Transportation Authority, Inc.	\$500,000

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The Office of Financial Management will present two (2) new bond issue reports for the Committee's approval:

Kentucky Housing Corporation Multifamily Housing Revenue Bonds, Series 2022 (Carl D Perkins)	\$10,000,000+
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Kentucky Housing Corporation Multifamily Housing Revenue Bonds, Series 2022 (Eclipse in Russell Project)	\$43,000,000+
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Not to Exceed+

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Caldwell County	\$7,965,000*
Owen County	\$3,070,000*

Estimated\*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,  
Executive Director

Attachments