



**CABINET FOR ECONOMIC DEVELOPMENT**

**Andy Beshear**  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Larry Hayes**  
Interim Secretary

March 17, 2022

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40622

**RE: Economic Development Fund Grant - \$115,000 to Graves County Fiscal Court on behalf of the Graves County Economic Development, Inc.**

Dear Secretary Johnson:

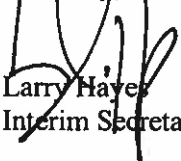
In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$115,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to Graves County Fiscal Court on behalf of the Graves County Economic Development, Inc.

Graves County Fiscal Court in partnership with the Graves County Economic Development, Inc is seeking to build 150,000 square foot pre-graded pad on 16 acres in the Hickory Industrial Park, including truck drive access. Graves County Economic Development, Inc. has committed general funds to match the EDF grant. This project is a potential infrastructure project identified by an independent site selection consultant contracted by the Kentucky Association for Economic Development as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

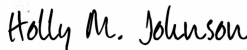
I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

  
Larry Hayes  
Interim Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:



3/21/2022

81C993F6FA23433...

Secretary, Finance and Administration Cabinet Date

cc: Jeff Taylor  
Kristina Slattery  
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF) PROJECT REPORT**

**Date:** \_\_\_\_\_  
**Grantee:** Graves County Fiscal Court  
**Beneficiary:** Graves County Economic Development, Inc.  
**City:** Hickory **County:** Graves  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Peek **OFS Staff:** M. Elder

**Project Description:** The Graves County Fiscal Court in partnership with the Graves County Economic Development, Inc. (GCED) is considering building a 150,000 square foot pre-graded pad on 16 acres in the Hickory Industrial Park, including truck drive access. This will also allow the construction of a pad for up to 200 parking spaces on 4.7 acres of adjacent land to the pad. GCED has committed funds to match the Economic Development Fund Grant.

This is a Product Development Initiative project recommended for approval under the EDF program. The project was identified by an independent site selection consultant contracted by the Kentucky Association for Economic Development as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Land  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

<b>Total Investment</b>	
\$230,000	
\$0	
\$0	
\$0	
<b>\$230,000</b>	

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
 Other  
**TOTAL**

<b>Amount</b>	<b>% of Total</b>
\$115,000	50.0%
\$115,000	50.0%
<b>\$230,000</b>	<b>100.0%</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$115,000**

**Recommendation:**

Staff recommends approval of this EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this EDF grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the EDF funds for this project.



## CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Larry Hayes**  
Interim Secretary

March 17, 2022

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
Room 383, Capitol Annex  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$500,000 to the Shelby County Fiscal Court on behalf of Wieland North America Recycling, LLC**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$500,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Shelby County Fiscal Court on behalf of Wieland North America Recycling, LLC.

Wieland North America Recycling, LLC is a subsidiary of Wieland North America, Inc., a leading manufacturer and converter of copper and copper-alloy sheet, strip, foil, tube and fabricated components in North America. The company will establish a new manufacturing facility in Shelbyville. The proposed EDF grant funds will be used to offset the capital investment costs associated with the project.

In consideration of this EDF grant, Wieland North America Recycling, LLC will be required to make investment and create new, full-time jobs for employees subject to Kentucky individual income tax (excluding contract or temporary employees) paying the following wages in Shelbyville in accordance with the following schedule:

Compliance Date	Full-time, Kentucky-Resident Jobs Required	Job Type	Average Wage Required	Average Wage Type
December 31, 2025	75	Create	\$30.00	Total Hourly Compensation (includes benefits)
December 31, 2026	125	Create	\$30.00	Total Hourly Compensation (includes benefits)
December 31, 2027	175	Create	\$30.00	Total Hourly Compensation (includes benefits)
December 31, 2028	225	Create	\$30.00	Total Hourly Compensation (includes benefits)

\* Compliance periods will be annually and first compliance period may be accelerated. Subsequent compliance periods will be adjusted if acceleration occurs.

Secretary Holly M. Johnson  
March 17, 2022  
Page Two

Under the terms of the EDF grant agreement, disbursement of grant funds will occur after the annual compliance reporting has occurred. The amount of the disbursements will be based on the performance requirements achieved. If Wieland North America Recycling, LLC fails to create or maintain the job target as of each compliance date, then the amount of the grant payable after each compliance measurement date will be reduced by the sum of \$833 for each new, full-time job not created or maintained by the company at each of the four annual measurement dates. Furthermore, if Wieland North America Recycling, LLC fails to pay these new jobs the average hourly wage of \$30.00, including benefits, the amount of the grant payable after each compliance measurement date will be reduced by a pro rata portion of the EDF grant based on a formula to be outlined in the EDF grant agreement.

Any funds repaid to the Shelby County Fiscal Court by Wieland North America Recycling, LLC must be used for economic development purposes as approved by the Cabinet for Economic Development. In no event will the repayment of EDF grant proceeds exceed the EDF grant amount of \$500,000.

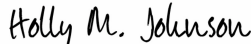
I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

  
Larry Hayes  
Interim Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:



81C993F6FA23433...

3/21/2022

Secretary, Finance and Administration Cabinet    Date

cc:    Jeff Taylor  
       Kristina Slattery  
       Katie Smith

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF) PROJECT REPORT**

**Date:** March 31, 2022  
**Grantee:** Shelby County Fiscal Court  
**Beneficiary:** Wieland North America Recycling, LLC  
**City:** Shelbyville **County:** Shelby  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** B. Cox **OFS Staff:** D. Phillips

**Project Description:** Wieland North America Recycling, LLC, a single member LLC of Wieland North America, Inc., is the leading manufacturer and converter of copper and copper-alloy sheet, strip, foil, tube and fabricated components in North America. The company is considering Shelbyville for the location of a new manufacturing facility.

**Anticipated Project Investment - Owned**

	<b>Total Investment</b>
Land	\$5,375,000
Building/Improvements	\$82,319,427
Equipment	\$162,305,573
Other Start-up Costs	
<b>TOTAL</b>	<b>\$250,000,000</b>

**Anticipated Project Funding**

	<b>Amount</b>	<b>% of Total</b>
Economic Development Fund Grant (State)	\$500,000	0.2%
Bank Loan		0.0%
Local Grant		0.0%
Company Equity		0.0%
Other - Local IRB thru Shelby Co. Fiscal Court	\$249,500,000	99.8%
<b>TOTAL</b>	<b>\$250,000,000</b>	<b>100.0%</b>

**Job and Wage Requirement Table**

<b>Compliance Date</b>	<b>Kentucky-Resident Jobs Required</b>	<b>Job Type</b>	<b>Average Wage Required</b>	<b>Average Wage Type</b>
12/31/2025	75	Create	\$30.00	Total Hourly Compensation (includes benefits)
12/31/2026	125	Create	\$30.00	Total Hourly Compensation (includes benefits)
12/31/2027	175	Create	\$30.00	Total Hourly Compensation (includes benefits)
12/31/2028	225	Create	\$30.00	Total Hourly Compensation (includes benefits)

\* Compliance periods will be annually and first compliance period may be accelerated. Subsequent compliance periods will be adjusted if acceleration occurs.

**Collateral Required:** Not applicable - Grant is performance-based and disbursement will not occur until after annual compliance is confirmed.

**Job Penalty Provision:** \$833 per job not created or maintained

**Wage Penalty Provision:** pro rata portion of EDF grant based on a formula outlined in the EDF grant agreement

**Disbursement:**

Disbursement of grant funds may occur after each annual compliance period when requirements have been reviewed by the Cabinet. Funds will flow through the Grantee/local government entity to the Beneficiary/company.

12/31/2025	\$62,525
12/31/2026	\$104,175
12/31/2027	\$145,825
12/31/2028	\$187,475

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

**\$500,000**

**Ownership (20% or more):**

Wieland North America, Inc. - Louisville, KY

**Active State Participation at the Project Site:**

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
May 27, 2021	KBI	Approve-Prelim	\$6,000,000
May 27, 2021	KEIA	Approve-Final	\$750,000

**Unemployment Rate:**

County: 2.8%

Kentucky: 3.4%

**Recommendation:**

Staff recommends approval of this EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this EDF grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the EDF funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

Larry Hayes  
Interim Secretary

March 24, 2022

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40622

**RE: Economic Development Fund Grant - \$500,000 on behalf of the Inter-Modal Transportation Authority, Inc.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$500,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the City of Bowling Green on behalf of Inter-Modal Transportation Authority, Inc.

The City of Bowling Green in partnership with Inter-Modal Transportation Authority, Inc. is seeking to extend utilities to provide service to over 669 acres in the Kentucky Transpark. This project is a potential infrastructure project identified by an independent site selection consultant contracted by the Kentucky Association for Economic Development as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Larry Hayes  
Interim Secretary

cc: Jeff Taylor  
Kristina Slattery  
Katie Smith

AGREED TO AND APPROVED BY:

DocuSigned by:

Holly M. Johnson

3/25/2022

81C993F6FA23433...

Secretary, Finance and Administration Cabinet

Date



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF) PROJECT REPORT**

**Date:** March 31, 2022  
**Grantee:** City of Bowling Green  
**Beneficiary:** Inter-Modal Transportation Authority, Inc.  
**City:** Bowling Green **County:** Warren  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** M. Jollie **OFS Staff:** K. McCane

**Project Description:** Inter-Modal Transportation Authority, Inc. (ITA) is seeking to extend utilities to provide service to over 669 acres in the Kentucky Transpark. The ITA Board of Directors have committed to match the funds.

This is a Product Development Initiative project recommended for approval under the EDF program. The project was identified by an independent site selection consultant contracted by the Kentucky Association for Economic Development as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Land  
 Building/Improvements  
 Equipment  
 Other Start-up Costs

<b>Total Investment</b>	
	\$0
	\$1,000,000
	\$0
	\$0
<b>TOTAL</b>	<b>\$1,000,000</b>

**TOTAL**

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
 Other-Internal Financing

	<b>Amount</b>	<b>% of Total</b>
	\$500,000	50.0%
	\$500,000	50.0%
<b>TOTAL</b>	<b>\$1,000,000</b>	<b>100.0%</b>

**TOTAL**

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$500,000**

**Active State Participation at the Project Site:** None

**Recommendation:**

Staff recommends approval of this EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this EDF grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the EDF funds for this project.