



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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May 5, 2022

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Chris Freeland, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Freeland:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the May meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund B Loans</u>	
South Woodford Water District	\$2,230,000
<u>Fund F Loans</u>	
City of Cynthiana	\$3,370,713

The Cabinet for Economic Development will present three (3) Economic Development Fund (EDF) grants for the Committee’s approval:

Economic Development Fund Grant to the Rowan County Fiscal Court on behalf of the MMRC County Regional Industrial Development Authority, Inc.	\$212,500
Economic Development Fund Grant to the Mason County Fiscal Court on behalf of the Maysville-Mason County Industrial Development Authority, Inc.	\$300,000
Economic Development Fund Grant to the City of Williamsburg on behalf of the Firestone Industrial Products Company, LLC	\$150,000

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The Office of Financial Management will present three (3) new bond issue reports for the Committee's approval:

Kentucky Housing Corporation Multifamily Conduit Revenue Bonds, (The Prestonian), Series 2022	\$50,000,000+
Kentucky Economic Development Finance Authority Revenue Refunding Bonds, Series 2022 (Masonic Homes of Kentucky Obligated Group)	\$75,000,000+
University of Kentucky General Receipts (Forward Delivery) Refunding Bonds, 2024 Series A	\$155,000,000*
Not to Exceed+ Estimated*	

The Office of Financial Management will present three (3) informational items for the Committee's review:

State Property and Buildings Commission Revenue Bonds, Project No. 126 Series A	\$85,365,000
Turnpike Authority of Kentucky Economic Development Road Revenue Refunding Bonds (Revitalization Project), Series 2022 A	\$56,875,000
Kentucky Economic Development Finance Authority Hospital Revenue Refunding Bonds, Series 2022 A-1 and Series 2022 A-2 (Baptist Healthcare System Obligated Group)	\$284,435,000

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Jackson Independent	\$1,070,000*
Taylor County	\$8,430,000*
Estimated*	

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachments