

June 7, 2022

Senator Rick Girdler, Co-Chair,  
Representative Chris Freeland, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building – Room 34  
702 Capitol Avenue  
Frankfort, Kentucky 40601

Subject: Sundry Medical and Research Equipment

Dear Senator Girdler and Representative Freeland and Honorable Members of the Capital Projects and Bond Oversight Committee:

Pursuant to KRS §45.760(5), the University of Kentucky hereby reports the purchase of the following item of research equipment in excess of \$200,000. Money specifically budgeted and appropriated by the General Assembly for another purpose or program is not being used to acquire this item.

The College of Engineering has purchased a L3 Model Machine from MELD Manufacturing. A cooperative research agreement between UK and the U.S. Army Research Laboratories requires advanced additive manufacturing technologies be employed for novel material processing and additive manufacturing of Department of Defense (DoD) relevant materials systems. The L3 Model Machine is an Additive Friction Stir Deposition System that relies on a thermomechanical process to build components additively rather than through melting and solidification mechanisms. The inherent characteristics of this process make it ideal for the range of material systems relevant to DoD applications. The total cost of the research equipment was \$607,500 and the equipment was purchased with federal funds from an U.S. Army Research Office grant. This equipment will be located at the Center for Robotics & Manufacturing Systems Building in Lexington, Kentucky.

Please advise if you have any questions or if you would like additional information.

Sincerely,



Angela Martin  
Vice President for Financial Planning and Chief Budget Officer

cc: Elizabeth Baker  
Kristin Cheser

SENATE MEMBERS

**Robert Stivers**  
President, LRC Co-Chair

**David Givens**  
President Pro Tempore

**Damon Thayer**  
Majority Floor Leader

**Morgan McGarvey**  
Minority Floor Leader

**Julie Raque Adams**  
Majority Caucus Chair

**Reginald Thomas**  
Minority Caucus Chair

**Mike Wilson**  
Majority Whip

**Dennis Parrett**  
Minority Whip



LEGISLATIVE RESEARCH COMMISSION

State Capitol 700 Capital Avenue Frankfort KY 40601

502-564-8100

Capitol Fax 502-564-2922

Annex Fax 502-564-6543

legislature.ky.gov

**Jay D. Hartz**

Director

HOUSE MEMBERS

**David W. Osborne**  
Speaker, LRC Co-Chair

**David Meade**  
Speaker Pro Tempore

**Steven Rudy**  
Majority Floor Leader

**Joni L. Jenkins**  
Minority Floor Leader

**Suzanne Miles**  
Majority Caucus Chair

**Derrick Graham**  
Minority Caucus Chair

**Chad McCoy**  
Majority Whip

**Angie Hatton**  
Minority Whip

May 24, 2022

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5th Floor  
Frankfort, Kentucky 40622

Dear Secretary Johnson:

Pursuant to KRS 45.810(3), this letter is to notify you that the Capital Projects and Bond Oversight Committee did not recommend the Kentucky Economic Development Finance Authority Revenue Refunding Bonds, Series 2022 (Masonic Homes of Kentucky Obligated Group) debt issue during its May 19, 2022 meeting due to tax issues between Masonic and the City of Taylor Mill.

If you have any questions, then please contact Katherine Halloran, Committee Staff Administrator, (502) 564-8100, extension 59124.

Sincerely,

Representative Chris Freeland, Co-Chair  
Capital Projects and Bond Oversight Committee

Sincerely,

Senator Rick Girdler, Co-Chair  
Capital Projects and Bond Oversight Committee

C: Members, Capital Projects and Bond Oversight Committee  
John Hicks, State Budget Director, Office of State Budget Director  
Katie Smith, Deputy Secretary and Commissioner, Department for Financial Services, Cabinet for Economic Development  
Ryan Barrow, Executive Director, Office of Financial Management, Finance and Administration Cabinet



**Andy Beshear**  
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER**

**Holly M. Johnson**  
SECRETARY

200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, Kentucky 40622  
Phone: (502) 564-2210  
Fax: (502) 564-6597

June 22, 2022


The Honorable Rick Girdler, Co-Chairman  
The Honorable Chris Freeland, Co-Chairman  
Members of the Capital Projects and Bond Oversight Committee  
Capital Projects and Bond Oversight Committee  
Room 34, Capitol Annex  
702 Capital Avenue  
Frankfort, Kentucky 40601

Re: Capital Projects and Bond Oversight Committee  
May 2022 Meeting – Projects Not Recommended

Dear Senator Girdler, Representative Freeland, and Members of the Capital Projects and Bond Oversight Committee:

I have received notification that the Capital Projects and Bond Oversight Committee did not recommend the Kentucky Economic Development Finance Authority Revenue Refunding Bonds, Series 2022 (Masonic Homes of Kentucky Obligated Group) debt issue during its May 19, 2022, meeting as the result of a local tax dispute between the City of Taylor's Mill and Masonic Homes of Kentucky. Following consultation with the Cabinet for Economic Development and in consideration of the existence of the local tax dispute, the project's proposed use of bond proceeds will be canceled pursuant to KRS 45.810.

Sincerely,

DocuSigned by:  
  
81C993F6EA23433...  
Holly M. Johnson, Secretary  
Finance and Administration Cabinet

Attachment

C: Ryan Barrow, Executive Director, Office of Financial Management  
Katie Smith, Deputy Secretary and Commissioner, Economic Development  
John Hicks, Secretary of the Cabinet and State Budget Director  
Janice Tomes, Deputy State Budget Director

SENATE MEMBERS

**Robert Stivers**  
President, LRC Co-Chair

**David Givens**  
President Pro Tempore

**Damon Thayer**  
Majority Floor Leader

**Morgan McGarvey**  
Minority Floor Leader

**Julie Raque Adams**  
Majority Caucus Chair

**Reginald Thomas**  
Minority Caucus Chair

**Mike Wilson**  
Majority Whip

**Dennis Parrett**  
Minority Whip



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Annex Fax 502-564-6543

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**Jay D. Hartz**  
Director

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**David W. Osborne**  
Speaker, LRC Co-Chair

**David Meade**  
Speaker Pro Tempore

**Steven Rudy**  
Majority Floor Leader

**Joni L. Jenkins**  
Minority Floor Leader

**Suzanne Miles**  
Majority Caucus Chair

**Derrick Graham**  
Minority Caucus Chair

**Chad McCoy**  
Majority Whip

**Angie Hatton**  
Minority Whip

May 24, 2022

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5th Floor  
Frankfort, Kentucky 40622

Dear Secretary Johnson:

Pursuant to KRS 45.810(3), this letter is to notify you that the Capital Projects and Bond Oversight Committee did not recommend the Kentucky Economic Development Finance Authority Revenue Refunding Bonds, Series 2022 (Masonic Homes of Kentucky Obligated Group) debt issue during its May 19, 2022 meeting due to tax issues between Masonic and the City of Taylor Mill.

If you have any questions, then please contact Katherine Halloran, Committee Staff Administrator, (502) 564-8100, extension 59124.

Sincerely,

Representative Chris Freeland, Co-Chair  
Capital Projects and Bond Oversight Committee

Sincerely,

Senator Rick Girdler, Co-Chair  
Capital Projects and Bond Oversight Committee

C: Members, Capital Projects and Bond Oversight Committee  
John Hicks, State Budget Director, Office of State Budget Director  
Katie Smith, Deputy Secretary and Commissioner, Department for Financial Services, Cabinet for Economic Development  
Ryan Barrow, Executive Director, Office of Financial Management, Finance and Administration Cabinet



May 19, 2022

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$7,500,000 Clay County School District Finance Corporation  
School Building Revenue Bonds, Series of 2022A

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance improvements to Clay County High School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight G. Salsbury'.

Dwight G. Salsbury

Enclosures

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:

**\$7,500,000**

Issue Name:

Clay County School District Finance Corporation School Building Revenue Bonds, Series of 2022A

Purpose:

Improvements at Clay County High School

Projected Sale Date of Bonds:

Summer 2022

First Call Date:

8 Years at par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity /SFCC, Frankfort, Ky. / TBD

Bond Rating:

Moody's: "A1"

Bond Counsel:

Steptoe and Johnson, Louisville, KY

Fiscal Agent:

RSA Advisors LLC, Lexington, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$7,500,000	\$7,500,000
0.00%	100.00%	100.00%
\$0	\$548,380	\$548,380
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$43,000	\$43,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$17,850	\$17,850
\$0	\$150,000	\$150,000
\$0	\$0	\$0
\$0	\$210,850	\$210,850

**Anticipated Interest Rates:**

5 Years: 3.250%    10 Years: 3.800%    15 Years: 4.000%  
20 Years: 4.250%

**Notes: No tax Increase required**



May 20, 2022

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$500,000 Elliott County School District Finance Corporation  
School Building Revenue Bonds, Second Series of 2022

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance improvements at Elliott County Middle/High School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

Enclosures

147 East Third Street  
Lexington, KY  
40508  
  
859/977-6600  
fax: 859/381-1357  
[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$500,000</b>
Issue Name:	Elliott County School District Finance Corporation School Building Revenue Bonds, Second Series of 2022
Purpose:	Improvements at Elliott County Middle/High School
Projected Sale Date of Bonds:	Summer 2022
First Call Date:	8 Years at par
Method of Sale:	Competitive Bids
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe and Johnson, Louisville, KY
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky

Date received by SFCC: 

--	--	--

*To be filled in by SFCC*

Date scheduled for Committee review: 

--	--	--

*To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:  
 % Share of total Bonds:  
 Estimated average annual debt service:  
 Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$500,000	\$500,000
0.00%	100.00%	100.00%
\$0	\$36,541	\$36,541
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)  
 Special Tax Counsel  
 Number verifications  
 Bond Rating & Bank Fee  
 Underwriter's Discount  
 Credit Enhancement  
 Total Cost of Issuance:

\$0	\$7,500	\$7,500
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$7,700	\$7,700
\$0	\$10,000	\$10,000
\$0	\$0	\$0
\$0	\$25,200	\$25,200

**Anticipated Interest Rates:**

5 Years: 3.250%    10 Years: 3.800%    15 Years: 3.900%  
 20 Years: 4.250%

**Notes: No tax Increase required**





May 19, 2022

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$2,750,000 Green County School District Finance Corporation  
School Building Revenue Bonds, Series of 2022

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance improvements at Green County High School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

Enclosures

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:

**\$2,750,000**

Issue Name:

Green County School District Finance Corporation School Building Revenue Bonds, Series of 2022

Purpose:

High School Improvements

Projected Sale Date of Bonds:

Summer 2022

First Call Date:

8 Years at par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity /SFCC, Frankfort, Ky. / TBD

Bond Rating:

Moody's: "A1"

Bond Counsel:

Rubin & Hays

Fiscal Agent:

RSA Advisors LLC, Lexington, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	General Fund Portion	Total
\$0	\$2,750,000	\$2,750,000
0.00%	100.00%	100.00%
\$0	\$328,588	\$328,588
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$24,000	\$24,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$10,850	\$10,850
\$0	\$55,000	\$55,000
\$0	\$0	\$0
\$0	\$89,850	\$89,850

**Anticipated Interest Rates:**

5 Years: 3.100%    10 Years: 3.850%    15 Years:  
20 Years:

**Notes: No tax Increase required**



May 23, 2022

**VIA ELECTRONIC MAIL**

Capital Projects and Bond Oversight Committee  
Frankfort, Kentucky 40601

RE: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight Committee

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$3,405,000 (estimated)  
Nicholas County (Kentucky) School District Finance Corporation  
Energy Conservation Revenue Bonds, Series 2022

Please be advised that the enclosed costs are estimates. Actual costs will not be known until the bonds have been sold. A tax increase will not be necessary to support debt service on this financing.

We hereby request that the above bond issue be reported to the Bond Oversight Committee at its next regularly scheduled meeting.

If you need any additional information, please do not hesitate to call me at (859) 368-9622.

Sincerely,

Michael George  
Managing Director

A handwritten signature in blue ink that reads "Michael George".

Enclosure

cc: David Malone  
Doug Bechanan  
Duane Kenney





May 26, 2022

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$5,000,000 Rowan County School District Finance Corporation  
School Building Revenue Bonds, Series of 2022C

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance athletic improvements at Rowan High School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

Enclosures

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:

**\$5,000,000**

Issue Name:

Rowan County School District Finance Corporation School Building Revenue Bonds, Series of 2022C

Purpose:

Athletic improvements at Rowan High School

Projected Sale Date of Bonds:

Summer 2022

First Call Date:

8 Years at par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity/SFCC, Frankfort, Ky. / TBD

Bond Rating:

Moody's: "A1"

Bond Counsel:

Steptoe and Johnson, Louisville, KY

Fiscal Agent:

RSA Advisors LLC, Lexington, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$5,000,000	\$5,000,000
0.00%	100.00%	100.00%
\$0	\$361,562	\$361,562
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$33,000	\$33,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$17,850	\$17,850
\$0	\$100,000	\$100,000
\$0	\$0	\$0
\$0	\$150,850	\$150,850

**Anticipated Interest Rates:**

5 Years: 3.000%    10 Years: 3.000%    15 Years: 4.000%  
20 Years: 4.500%

**Notes: No tax Increase required**



June 9, 2022

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$450,000 Russell Independent School District Finance Corporation  
School Building Revenue Bonds, Series of 2022

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance construction of a multi-purpose facility for use by Russell Ind. Middle & High School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

147 East Third Street  
Lexington, KY  
40508  
859/977-6600  
fax: 859/381-1357  
[www.rsamuni.com](http://www.rsamuni.com)

Enclosures

# BOND PAYEE DISCLOSURE FORM

Par Amount:

**\$450,000**

Issue Name:

Russell Independent School District Finance Corporation School Building Revenue Bonds, Series of 2022

Purpose:

Construction of a multi-purpose facility for use by Russell Ind. Middle & High School

Projected Sale Date of Bonds:

Q3 2022

First Call Date:

8 Years at par

Method of Sale:

Competitive Bids

Place/time of sale:

Parity/SFCC, Frankfort, Ky. / TBD

Bond Rating:

Moody's: "A1"

Bond Counsel:

Steptoe and Johnson, Louisville, KY

Fiscal Agent:

RSA Advisors LLC, Lexington, Kentucky

Date received by SFCC:

/ / *To be filled in by SFCC*

Date scheduled for Committee review:

/ / *To be filled in by SFCC*

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$450,000	\$450,000
0.00%	100.00%	100.00%
\$0	\$31,979	\$31,979
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$7,500	\$7,500
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$7,700	\$7,700
\$0	\$9,000	\$9,000
\$0	\$0	\$0
\$0	\$24,200	\$24,200

**Anticipated Interest Rates:**

5 Years: 3.000%    10 Years: 3.625%    15 Years: 3.625%  
20 Years: 4.000%

**Notes: No tax Increase required**



May 16, 2022

The Honorable Rick Girdler, Co-Chair  
The Honorable Chris Freeland, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Frankfort, Kentucky 40601

Dear Senator Girdler, Representative Freeland, and Members of the Capital Projects and Bond Oversight Committee:

Enclosed, please find four reports, filed under the mandate of KRS 45A.860(3), certifying that the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in the following procurements:

- Kentucky Infrastructure Authority (KIA) Selection Committee for Underwriter and Bond Counsel for Fiscal Year 2022
- Selection Committee for Local Co-Managing Underwriters for Fiscal Year 2022
- Kentucky State Property and Buildings Commission (SPBC) Selection Committee for Underwriter, Financial Advisor, and Bond Counsel for Fiscal Year 2022
- Kentucky Higher Education Student Loan Corporation (KHESLC) Selection Committee for Underwriter and Financial Advisor for Fiscal Year 2022

Should you have any questions about these reports, please contact either Executive Director Tiffany Welch or myself for clarification.

Sincerely,

**Haley  
Thompson**  
Haley Thompson  
Auditor of Public Accounts

Digitally signed by Haley  
Thompson  
Date: 2022.05.18 10:29:02  
-04'00'

Enclosures

c: Tiffany Welch, Auditor of Public Accounts  
Ryan Barrow, Office of Financial Management

**Certification Report**  
**Filed Pursuant to KRS 45A.860(3)**

**To:** Capital Projects and Bond Oversight Committee

**C:** Office of Financial Management, Finance and Administration  
Cabinet

**From:** Haley Thompson, APA Selection Committee Member

**Agency:** Kentucky Infrastructure Authority (KIA)

**Project Title:** Kentucky Infrastructure Authority (KIA) Selection Committee for  
Underwriter and Bond Council for Fiscal Year 2022

**Awarded To:** Underwriter: Morgan Stanley  
Bond Counsel: Rubin & Hays

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the two meetings of the Selection Committee which I attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.

**Haley Thompson**

Digitally signed by Haley

Thompson

Date: 2022.05.18 10:29:42 -04'00'

Merit Employee, Auditor of Public Accounts  
Selection Committee Member

Date

**Certification Report  
Filed Pursuant to KRS 45A.860(3)**

**To:** Capital Projects and Bond Oversight Committee

**C:** Office of Financial Management, Finance and Administration  
Cabinet

**From:** Haley Thompson, APA Selection Committee Member

**Project Title:** Selection Committee for Local Co-Managing Underwriters for FY  
2022

**Awarded To:** Underwriters:

1. Baird
2. Raymond James
3. PNC
4. FHN Financial Capital Markets
5. First Kentucky Securities

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Managing Underwriter Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the two meetings of the Selection Committee which I attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.

**Haley Thompson** Digitally signed by Haley  
Thompson  
Date: 2022.05.18 10:30:13 -04'00'

\_\_\_\_\_  
Merit Employee, Auditor of Public Accounts  
Selection Committee Member

\_\_\_\_\_  
Date

**Certification Report**  
**Filed Pursuant to KRS 45A.860(3)**

**To:** Capital Projects and Bond Oversight Committee

**C:** Office of Financial Management, Finance and Administration Cabinet

**From:** Haley Thompson, APA Selection Committee Member

**Agency:** Kentucky State Property and Buildings Commission (SPBC)

**Project Title:** Kentucky State Property and Buildings Commission (SPBC) Selection Committee for Underwriter, Bond Council, and Financial Advisor for Fiscal Year 2022

**Awarded To:** Underwriter: Citigroup Capital Markets  
Bond Counsel: Kutak Rock  
Financial Advisor: Hilltop Securities

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the two meetings of the Selection Committee which I attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.

**Haley Thompson**

Digitally signed by Haley

Thompson

Date: 2022.05.18 10:30:35 -04'00'

\_\_\_\_\_  
Merit Employee, Auditor of Public Accounts  
Selection Committee Member

\_\_\_\_\_  
Date



May 16, 2022

The Honorable Rick Girdler, Co-Chair  
The Honorable Chris Freeland, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Frankfort, Kentucky 40601

Dear Senator Girdler, Representative Freeland, and Members of the Capital Projects and Bond Oversight Committee:

Enclosed, please find six reports, filed under the mandate of KRS 45A.860(3), certifying that the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in the following procurements:

- Kentucky Infrastructure Authority (KIA) Selection Committee for Financial Advisor for Fiscal Year 2021
- Kentucky Asset/Liability Commission (ALCo) Selection Committee Underwriter for Fiscal Year 2021
- Kentucky Housing Corporation (KHC) Selection Committee for Underwriter and Bond Counsel for Fiscal Year 2021
- State Universities (CPE) Selection Committee for Financial Advisor and Bond Counsel for Fiscal Year 2021
- Turnpike Authority of Kentucky (TAK) Selection Committee for Bond Counsel and Underwriter for Fiscal Year 2021
- Kentucky Higher Education Student Loan Corporation (KHESLC) Selection Committee for Bond Counsel for Fiscal Year 2021

Should you have any questions about these reports, please contact either Executive Director Tiffany Welch or myself for clarification.

Sincerely,

**Haley  
Thompson**

Haley Thompson  
Auditor of Public Accounts

Digitally signed by Haley  
Thompson  
Date: 2022.05.18 10:32:59  
-04'00'

Enclosures

c: Tiffany Welch, Auditor of Public Accounts  
Ryan Barrow, Office of Financial Management









**Certification Report**  
**Filed Pursuant to KRS 45A.860(3)**

**To:** Capital Projects and Bond Oversight Committee

**C:** Office of Financial Management, Finance and Administration Cabinet

**From:** Haley Thompson, APA Selection Committee Member

**Agency:** State Universities (CPE)

**Project Title:** State Universities (CPE) Selection Committee for Financial Advisor and Bond Counsel for Fiscal Year 2021

**Awarded To:** Financial Advisor: Baird  
Bond Counsel: Dinsmore & Shohl LLP

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the two meetings of the Selection Committee which former Auditor of Public Accounts Selection Committee member Jettie Sparks attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.

**Haley Thompson** Digitally signed by Haley Thompson  
Date: 2022.05.18 10:34:27 -04'00'

\_\_\_\_\_  
Merit Employee, Auditor of Public Accounts  
Selection Committee Member

\_\_\_\_\_  
Date

**Certification Report**  
**Filed Pursuant to KRS 45A.860(3)**

**To:** Capital Projects and Bond Oversight Committee

**C:** Office of Financial Management, Finance and Administration Cabinet

**From:** Haley Thompson, APA Selection Committee Member

**Agency:** Turnpike Authority of Kentucky (TAK)

**Project Title:** Turnpike Authority of Kentucky (TAK) Selection Committee for Bond Counsel and Underwriter for Fiscal Year 2021

**Awarded To:** Underwriter: J.P. Morgan Securities LLC  
Bond Counsel: Dinsmore & Shohl LLP

I, the undersigned representative of the Auditor of Public Accounts, duly appointed pursuant to KRS 45A.843 as a merit employee and nonvoting member of the Selection Committee referenced above, do hereby certify, to the best of my knowledge and based upon (a) the two meetings of the Selection Committee which former Auditor of Public Accounts Selection Committee member Jettie Sparks attended, (b) Office of Financial Management documents made available to me, and (c) certifications executed pursuant to KRS 45A.860, the applicable procedural provisions of KRS 45A.840 to 45A.879 were met in all material respects regarding the above-referenced procurement.

The majority of documents supporting the certification made in this report are maintained in the files of the Office of Financial Management.

**Haley Thompson** Digitally signed by Haley Thompson  
Date: 2022.05.18 10:34:49 -04'00'

\_\_\_\_\_  
Merit Employee, Auditor of Public Accounts  
Selection Committee Member

\_\_\_\_\_  
Date

