University Budget Office

August 10, 2022

Senator Jason Howell, Co-Chair Representative Chris Freeland, Co-Chair Capital Projects and Bond Oversight Committee Legislative Research Commission Capitol Annex Building – Room 34 702 Capitol Avenue Frankfort, Kentucky 40601

Subject: Sundry Medical and Research Equipment

Dear Senator Howell and Representative Freeland and Honorable Members of the Capital Projects and Bond Oversight Committee:

Pursuant to KRS §45.760(5), the University of Kentucky hereby reports the purchase of the following items of medical and research equipment in excess of \$200,000. Money specifically budgeted and appropriated by the General Assembly for another purpose or program has not been used to acquire these items.

- Four EPIQ CVx ultrasound systems have been purchased from Philips Healthcare for use by UK HealthCare's Gill Heart Institute. The EPIQ CVx is a dedicated cardiac ultrasound solution which brings significant advancements in functionality, delivering better care through higher processing power, exceptional imaging and improved exam efficiencies. The EPIQ CVx systems will replace current equipment that is at end-of-life. The total cost of the medical equipment was \$812,860.00 and was purchased with UK restricted funds. The items will be located at UK Hospital Chandler Medical Center.
- A Myriad NOVUS has been purchased from NICO Corporation for use by UK
 HealthCare. The NICO Myriad NOVUS is designed for minimally invasive neurosurgery.
 The total cost of the medical equipment was \$214,200.00 and was purchased with UK
 restricted funds. The item will be located at UK Hospital Chandler Medical Center.
- Two OEC Elite 3-D C-Arms have been purchased from GE Healthcare for use by UK HealthCare. This imaging equipment is ideally suited to a range of surgical needs including vascular, orthopedics, gastrointestinal, endoscopic, urologic, critical care, pain management and emergency procedures. The total cost of the medical equipment was \$744,349.00 and was purchased with UK restricted funds. The items will be located at UK Hospital Chandler Medical Center.
- An Avance NEO NMR Nanobay system has been purchased from Bruker for use by the University of Kentucky's College of Pharmacy. The Nanobay system is a nuclear magnetic resonance (NMR) spectrometer that analyzes the molecular structure of a

material by observing and measuring the interaction of nuclear spins when placed in a powerful magnetic field. This equipment item will replace a 10-year old spectrometer. The total cost of the research equipment was \$299,974.50 and was purchased with 80% federal funds from a National Institute of General Medical Sciences grant and 20% UK restricted funds. This equipment will be located at the Lee T. Todd, Jr. Building in Lexington, Kentucky.

Please advise if you have any questions or if you would like additional information.

Sincerely,

Angela Martin

Vice President for Financial Planning and Chief Budget Officer

cc: Elizabeth Baker Teresa Centers

Kristen Cheser



July 22, 2022

Capital Projects and Bond Oversight Committee 702 Capital Avenue, Room 34, Capitol Annex Frankfort, KY 40601

RE: \$10,725,000 Breathitt County School District Finance Corporation School Building Revenue Bonds, Series of 2022

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used finance the replacement of the Area Technology Center. This oversight was previously submitted but the scope of the project has changed.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

Dwight G. Salsbury

147 E Third Street Lexington, KY

859/977-6600 fax: 859/381-1357 www.rsamuni.com Enclosures

Par Amount:	\$10,725,000
Issue Name:	Breathitt County School District Finance Corporation School Building Revenue Bonds, Series of 2022
Purpose:	Replacement of the Area Technology Center
Projected Sale Date of Bonds:	Q4 2022
First Call Date:	8 Years at par
Method of Sale:	Competitive Bids
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / TBD
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe and Johnson, Louisville, KY
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky
Date received by SFCC:	/ / <u>To be filled in by SFCC</u>

Date scheduled for Committee review:

/ To be filled in by SFCC

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc

Special Tax Counsel Number verifications Bond Rating & Bank Fee Underwriter's Discount Credit Enhancement Total Cost of Issuance:

Anticipated Interest Rates:

SFCC	Local	
Portion	Portion	Total
\$0	\$10,725,000	\$10,725,000
0.00%	100.00%	100.00%
\$0	\$828,162	\$828,162
\$0	\$0	\$0

\$0	\$55,900	\$55,900
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$32,500	\$32,500
\$0	\$214,500	\$214,500
\$0	\$0	\$0
\$0	\$302,900	\$302,900

5 Years: 2.500% 10 Years: 3.100% 15 Years: 3.700%

20 Years: 4.100%

Notes: No tax Increase required



August 11, 2022

Capital Projects and Bond Oversight Committee 702 Capital Avenue, Room 34, Capitol Annex Frankfort, KY 40601

RE: \$3,460,000 Clay County School District Finance Corporation School Building Revenue Bonds, Series of 2022

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance Phase I site improvements for the new Clay County SD CTC. This oversight was previously submitted but the scope of the project has changed.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

Dwight G. Salsbury

147 E Third Street Lexington, KY **Enclosures**

859/977-6600 fax: 859/381-1357

ax: 859/381-1357
www.rsamuni.com

Par Amount:	\$3,460,000
Issue Name:	Clay County School District Finance Corporation School Building Revenue Bonds, Series of 2022
Purpose:	Phase I sitework for new Clay County CTC
Projected Sale Date of Bonds:	September 8, 2022
First Call Date:	8 years at par
Method of Sale:	Competitive Bids
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / 11:00am
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe and Johnson, Louisville, KY
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky
Date received by SFCC:	/ / <u>To be filled in by SFCC</u>

Date scheduled for Committee review:

To be filled in by SFCC

Portion

Month Day Year SFCC

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

Estimated Cost of Issuance:

Anticipated Interest Rates:

Special Tax Counsel Number verifications Bond Rating & Bank Fee Underwriter's Discount Credit Enhancement

Total Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, E	tc)
Consider Consider	

5 Years: 2.500%

\$0 \$0 \$0 \$0 \$0 \$0 \$0 \$14,850 \$14,850 \$0 \$69,200 \$69,200 \$0 \$0 \$0 \$110,890 \$110,890

\$3,460,000

100.00%

\$242,124

\$26,840

Local Portion

\$0

\$0

\$0

\$0

0.00%

15 Years: 3.600% 10 Years: 3.000%

Total

\$3,460,000

100.00%

\$0

\$242,124

\$26,840

20 Years: 3.900%

Notes: No tax increase required



August 16, 2022

Capital Projects and Bond Oversight Committee 702 Capital Avenue, Room 34, Capitol Annex Frankfort, KY 40601

RE: \$8,000,000 Corbin Independent School District Finance Corporation School Building Revenue Bonds, Series of 2022

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance athletic improvements at the High School and Middle School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

Lincoln Theinert

147 East Third Street Lexington, KY

> 859/977-6600 fax: 859/381-1357 www.rsamuni.com

Enclosures

Par Amount:	\$8,000,000
Issue Name:	Corbin Independent School District Finance Corporation School Building Revenue Bonds, Series of 2022
Purpose:	High School Athletics Improvements (93%), Middle School Athletics Improvements (7%)
Projected Sale Date of Bonds:	Q4 2022
First Call Date:	8 Years at par
Method of Sale:	Competitive Bids
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / TBD
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe and Johnson, Louisville, KY
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky
Date received by SECC:	/ / To be filled in by SECC

Date scheduled for Committee review:

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

Anticipated Interest Rates:

SFCC		Local	
Portion		Portion	Total
	\$0	\$8,000,000	\$8,000,000
	0.00%	100.00%	100.00%
	\$0	\$0	\$0
	\$0	\$0	\$0

\$0	\$45,000	\$45,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$17,850	\$17,850
\$0	\$160,000	\$160,000
\$0	\$0	\$0
\$0	\$222,850	\$222,850

5 Years: 3.000%

10 Years: 3.600% 15 Years: 4.200%

20 Years: 4.600%

To be filled in by SFCC

Notes: No tax Increase required



August 5, 2022

Ms. Katherine Halloran 700 Capital Avenue Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight

Committee ("Bond Oversight Committee")

Dear Ms. Halloran:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$2,345,000 (est.)
Estill County
School District Finance Corporation
School Building Revenue Bonds,
Series of 2022

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

/s/ Maria Long

Maria Long Analyst

Par Amount:	\$2,345,000	
Issue Name:	Estill County School District Finance Co	1
_	Building Revenue Bonds, Series of 2022	
Purpose:	Fund ADA/safety upgrades and renovation	ons to Estill
D : . 101 D CD 1	Springs Elementary	
Projected Sale Date of Bonds:	Fall 2022	
First Call Date:	TBD	
Method of Sale:	Competitive	
Place/Time of Sale:	TBD	
Bond Rating:	Expected "A1" – Moody's	
Bond Counsel:	Steptoe & Johnson	
Architect/Construction Manager:	Ross Tarrant/Codell	
Fiscal Agent:	Baird	
	1	

Date Received by SFCC:	/ /	To be filled in by SFCC
Date Scheduled for Committee Review:	/ /	To be filled in by SFCC

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-	\$2,345,000	\$2,345,000
% Share of total Bonds:	-	100%	100%
Estimated average annual debt service:	-	\$171,655	\$171,655
Estimated debt service reserve:	-	-	-
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-	\$22,380	\$22,380
Special Tax Counsel	-	-	-
Number Verifications	-	-	-
Bond Rating	-	10,000	10,000
Underwriter's Discount	-	46,900	46,900
Paying Agent/Escrow Agent Bank	-	3,500	3,500
Total Cost of Issuance:	-	\$82,780	\$82,780

 Anticipated Interest Rates:
 1 Year: 2.06%
 5 Years: 2.59%

 10 Years: 3.14%
 20 Years: 3.98%

⁽¹⁾ Actual costs will not be known until the bonds are sold.



July 21, 2022

Capital Projects and Bond Oversight Committee 702 Capital Avenue, Room 34, Capitol Annex Frankfort, KY 40601

RE: \$10,000,000 Harrison County School District Finance Corporation School Building Revenue Bonds, Series of 2022

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance Phase 1 construction of a new high school.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

Lincoln Theinert

147 East Third Street Lexington, KY

40508 859/977-6600 fax: 859/381-1357

www.rsamuni.com

Enclosures

Par Amount:	\$10,000,000
Issue Name:	Harrison County School District Finance Corporation School Building Revenue Bonds, Series of 2022
Purpose:	Phase 1 at New High School
Projected Sale Date of Bonds:	Q3 2022
First Call Date:	8 Years at par
Method of Sale:	Competitive Bids
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / TBD
Bond Rating:	Moodys: "A1"
Bond Counsel:	Steptoe and Johnson, Louisville, KY
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky
Date received by SFCC:	/ / To be filled in by SFCC

Date scheduled for Committee review:

Month Day Year

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

Anticipated Interest Rates:

SFCC	Local	
Portion	Portion	Total
\$0	\$10,000,000	\$10,000,000
0.00%	100.00%	100.00%
\$0	\$775,510	\$775,510
\$0	\$0	\$0

\$0	\$53,000	\$53,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$32,850	\$32,850
\$0	\$200,000	\$200,000
\$0	\$0	\$0
\$0	\$285,850	\$285,850

5 Years: 2.700% 10 Years: 3.300% 15 Years: 3.900%

20 Years: 4.300%

To be filled in by SFCC



August 22, 2022

Ms. Katherine Halloran 700 Capital Ave Frankfort, Kentucky 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight

Committee ("Bond Oversight Committee")

Dear Ms. Halloran:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$3,565,000 (est.)
Livingston County
School District Finance Corporation
School Building Revenue Bonds,
Series of 2022

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

/s/ Maria Long

Maria Long
Public Finance

Par Amount:	\$3,565,000	
Issue Name:	Livingston County School D	-
Dumaga	Schol Building Revenue Bor Construct a new central office	•
Purpose:	Construct a new central offic	
Projected Sale Date of Bonds:	Fall 2022	
First Call Date:	TBD	
Method of Sale:	Competitive	
Place/Time of Sale:	TBD	
Bond Rating:	Expected "A1" Enhanced –	Moody's
Bond Counsel:	Steptoe & Johnson	
Fiscal Agent:	Baird	
Architect/Engineer:	CMS Architects	

/ /	To be filled in by SFCC
	<u>_</u>
	/ /

	SFCC Portion	Local Portion	Total	
Estimated par amount of Bonds:	-	\$3,565,000	\$3,565,000	
% Share of total Bonds:	-	100.0%	100.0%	
Estimated average annual debt service:	-	\$250,818	\$250,818	
Estimated debt service reserve:	-	-	-	
Estimated Costs of Issuance (1):				
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-	\$27,260	\$27,260	
Special Tax Counsel	-	ı	-	
Number Verifications	-	ı	-	
Bond Rating	-	14,500	14,500	
Underwriter's Discount	-	71,300	71,300	
Paying Agent/Escrow Agent Bank	-	3,500	3,500	
Total Cost of Issuance:	-	\$116,560	\$116,560	

 Anticipated Interest Rates:
 5 Years: 2.59%
 10 Years: 3.09%

 15 Years: 3.70%
 20 Years: 4.00%

⁽¹⁾ Actual costs will not be known until the bonds are sold.



EASTERN KENTUCKY UNIVERSITY

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Barry D. Poynter Senior Vice President Office of Finance & Administration Coates Box 35A, 113 Coates Building 521 Lancaster Avenue Richmond, Kentucky 40475-3102 (859) 622-5012 • FAX: (859) 622-8822 barry.poynter@eku.edu

August 12, 2022

The Honorable Jason Howell, Co-Chair The Honorable Chris Freeland, Co-Chair Capital Projects and Bond Oversight Committee Legislative Research Commission, Capitol Annex Building 700 Capitol Avenue Frankfort, Kentucky 40601

Dear Senator Howell, Representative Freeland and members of the Capital Projects and Bond Oversight Committee,

In accordance with provisions of KRS 45.750(1)(f)(1), KRS 164A.600, the 2022 Acts of the Kentucky General Assembly Chapter 199, Part II, Section 4 and Sub-section I, Sub-part 4; Eastern Kentucky University (EKU), is reporting the following actions for several Asset Preservation Pool match capital projects:

Steam Line Upgrades – Asset Preservation Pool; Institutional Matching Funds

EKU is reporting an Asset Preservation Pool match project that will revise the source of funds originally approved for Item 21 in Chapter 199 of the 2022 Acts of the Kentucky General Assembly, the 2022-2024 biennial appropriations act. Originally this item was an Other Funds capital appropriation. Following approval of the EKU Board of Regents, the Office of State Budget Director, OSBD, and the Council on Postsecondary Education, CPE, and per the Asset Preservation Pool Guidelines adopted by CPE this June, this project item is now appropriated with Asset Preservation Pool funds and institutional matching funds.

The EKU Asset Preservation Pool is authorized for Bond Funds of \$27,403,000 and matching funds of \$4,111,000 for fiscal year 2023. Steam Line Upgrades, now appropriated for \$10,000,000 with \$8,696,000 in Asset Preservation Pool funds and \$1,304,000 in institutional matching funds will repair, replace and upgrade significantly deteriorated steam lines and vaults. Where necessary, these upgrades will also ensure new and replaced steam lines can intersect with heating source generation and associated boiler work via the Ramsey Heat plant to maintain and improve campuswide heat distribution.

Powell Roof Replacement - Asset Preservation Pool; Institutional Matching Funds

EKU is reporting an Asset Preservation Pool match project to replace the roof of the Powell Building for \$1,000,000 with \$869,000 in Asset Preservation Pool funds and \$130,400 in institutional matching funds. The current roof is at the end of its functional life. This project was approved by the EKU Board of Regents, OSBD and CPE, per the Asset Preservation Pool Guidelines.

Rowlett Roof Replacement - Asset Preservation Pool; Institutional Matching Funds

EKU is reporting an Asset Preservation Pool match project to replace the roof of the Rowlett Building for \$1,000,000 with \$869,000 in Asset Preservation Pool funds and \$130,400 in institutional matching funds. The current roof is at

the end of its functional life. This project was approved by the EKU Board of Regents, OSBD and CPE, per the Asset Preservation Pool Guidelines.

Coates Exterior/Interior Repairs - Asset Preservation Pool; Institutional Matching Funds

EKU is reporting an Asset Preservation Pool match project to renovate and improve significant deferred maintenance for the exterior and interior of the Coates Administration Building for \$4,500,000 with \$3,913,200 in Asset Preservation Pool funds and \$586,800 in institutional matching funds. The Coates Building has served as the central administration facility since its construction in 1926 and it is one of the oldest continuously used facilities on campus; the last systemic renovation occurred in the 1980s. This project was approved by the EKU Board of Regents, OSBD and CPE, per the Asset Preservation Pool Guidelines.

Burrier Exterior Repairs - Asset Preservation Pool; Institutional Matching Funds

EKU is reporting an Asset Preservation Pool match project to renovate and improve significant deferred maintenance for the exterior of the Burrier Building for \$1,200,000 with \$1,043,520 in Asset Preservation Pool funds and \$156,480 in institutional matching funds. These repairs will include but aren't limited to deteriorated exterior stonework, leaking and extensive spalling exterior concrete patio work, related perimeter concrete work, building envelope and entrance and egress repairs. This project was approved by the EKU Board of Regents, OSBD and CPE, per the Asset Preservation Pool Guidelines.

Please contact EKU's Executive Director for Budget and Financial Planning, Ryan D. Green, at (859) 622-6932, should you have any questions.

Sincerery

Barry D. Poynter Senior Vice President

c:

Dr. Bryan Makinen, Eastern Kentucky University Amy L. Scarborough, Eastern Kentucky University Ryan D. Green, Eastern Kentucky University Carla Wright, Office of State Budget Director Shaun McKiernan, Council on Postsecondary Education