



FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT

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August 10, 2022

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Chris Freeland, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Freeland:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the August meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loan for the Committee’s approval:

<u>Fund B Loans</u>	
City of Mount Washington	\$700,000

The KIA will present one Cleaner Water Program Grant for sewer, for approval found on page 4.

The Cabinet for Economic Development will present one (1) Economic Development Fund (EDF) grant for the Committee’s approval:

Economic Development Fund Grant to the City of Winchester on behalf of the Winchester-Clark County Industrial Development Authority	\$500,000
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The Office of Financial Management will present one (1) new bond issue report for the Committee’s approval:

State Property and Buildings Commission Revenue Bonds, Project No. 127 Series 2022 A and Federally Taxable Series 2022 B	\$260,000,000+
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Not to Exceed+

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The Office of Financial Management will present one (1) informational item for the Committee's review:

Kentucky Turnpike Authority Economic Development Road Revenue Bonds (Revitalization Projects), Series 2022 B	\$50,000,000+
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Not to Exceed+


The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Carroll County	\$750,000*
Russell Independent	\$700,000*
Somerset Independent	\$11,000,000*
Williamstown Independent	\$3,600,000*

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachments