



FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
**OFFICE OF FINANCIAL MANAGEMENT**

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**Ryan Barrow**  
EXECUTIVE DIRECTOR

September 21, 2022

The Honorable Senator Jason Howell, Co-Chair  
The Honorable Representative Chris Freeland, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Howell and Representative Freeland:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the September meeting.

The Kentucky Infrastructure Authority (“KIA”) will present Cleaner Water Program Grants for sewer and water, for approval found on page 3.

The Cabinet for Economic Development will present two (2) Economic Development Fund (EDF) grant for the Committee’s approval:

Economic Development Fund Grant to the County of Muhlenberg on behalf of the Paradise Park Regional Industrial Development Authority	\$250,000
Economic Development Fund Grant to the Ohio County Fiscal Court on behalf of the Ohio County Industrial Development Authority	\$300,000

The Office of Financial Management will present three (3) new bond issue reports for the Committee’s approval:

Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Flats at Bardstown), Series 2022	\$21,500,000+
Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (The Prestonian), Series 2022	\$55,000,000+

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Kentucky Housing Corporation Multifamily Revenue Bonds (Starks Artist Lofts), Series 2022 A and B	\$55,000,000+
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Not to Exceed+

The Office of Financial Management will present five (5) informational items for the Committee's review:

Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Bowling Green Tower), Series 2022	\$22,209,000
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Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Carl D Perkins Project), Series 2022	\$9,678,000
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Eastern Kentucky University General Receipts Bonds, 2022 Series A	\$50,530,000
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Western Kentucky University General Receipts Bonds, 2022 Series A	\$41,685,000
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Western Kentucky University General Receipts Refunding Bonds, 2022 Series B (City of Bowling Green)	\$10,315,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

McCreary County	\$5,855,000*
Monroe County	\$4,380,000*
Paris Independent	\$10,225,000*
Pulaski County	\$28,825,000*

Estimated\*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,  
Executive Director

Attachments