



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

August 18, 2022

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40622

RE: Economic Development Fund Grant - \$250,000 to County of Muhlenberg on behalf of the Paradise Park Regional Industrial Development Authority, Inc.

Dear Secretary Johnson:

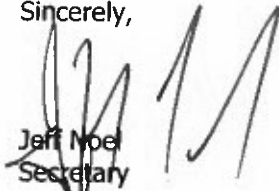
In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$250,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the County of Muhlenberg on behalf of the Paradise Park Regional Industrial Development Authority, Inc.

The County of Muhlenberg in partnership with Paradise Park Regional Industrial Development Authority, Inc. is seeking to extend water and waste water utilities to 620 acres in the Industrial Business Park as well as enhance the entrance. This project is a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

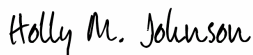
Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,


Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

8/19/2022
84C993F6FA23433
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Katie Smith

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF) PROJECT REPORT**

Date: August 25, 2022
Grantee: County of Muhlenberg
Beneficiary: Paradise Park Regional Industrial Development Authority, Inc.
City: Graham **County:** Muhlenberg
Activity: Manufacturing
Bus. Dev. Contact: F. Shrout **OFS Staff:** D. Phillips

Project Description: Paradise Park Regional Industrial Development Authority, Inc. has pursued grant funds to extend water and waste water utilities to 620 acres in the Industrial Business Park as well as enhance the entrance. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

	Total Investment
Land	\$0
Building/Improvements	\$500,000
Equipment	\$0
Other Start-up Costs	\$0
TOTAL	\$500,000

Anticipated Project Funding

	Amount	% of Total
Economic Development Fund Grant (State)	\$250,000	50.0%
Other-Felix E. Martin Jr Foundation	\$96,818	19.4%
Other-RDAAP Match	\$153,182	30.6%
TOTAL	\$500,000	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **\$250,000**

Recommendation:

Staff recommends approval of this EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this EDF grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the EDF funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

June 15, 2022

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40622

RE: Economic Development Fund Grant - \$300,000 to Ohio County Fiscal Court on behalf of the Ohio County Industrial Development Authority, Inc.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$300,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Ohio County Fiscal Court on behalf of Ohio County Industrial Development Authority, Inc.

The Ohio County Fiscal Court in partnership with Ohio County Industrial Development Authority, Inc. is seeking to upgrade its electric to 9.4MW at Bluegrass Crossings. This project is a potential infrastructure project identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:
Holly M. Johnson 6/17/2022
81C993F6FA23433...
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF) PROJECT REPORT**

Date: June 30, 2022
Grantee: Ohio County Fiscal Court
Beneficiary: Ohio County Industrial Development Authority, Inc.
City: Beaver Dam **County:** Ohio
Activity: Manufacturing
Bus. Dev. Contact: B. Cox **OFS Staff:** M. Elder

Project Description: The Ohio County Fiscal Court in partnership with the Ohio County Industrial Development Authority, Inc. is considering upgrading its electric to 9.5MW at Bluegrass Crossings. Ohio County Fiscal Court has committed funds to match the Economic Development Fund.

The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

	Total Investment
Land	\$0
Building/Improvements	\$0
Equipment	\$600,000
Other Start-up Costs	\$0
TOTAL	\$600,000

Anticipated Project Funding

	Amount	% of Total
Economic Development Fund Grant (State)	\$300,000	50.0%
Ohio County Fiscal Court	\$300,000	50.0%
TOTAL	\$600,000	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$300,000

Recommendation:

Staff recommends approval of this EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this EDF grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the EDF funds for this project.