



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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EXECUTIVE DIRECTOR

October 13, 2022

The Honorable Senator Jason Howell, Co-Chair
The Honorable Representative Chris Freeland, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Howell and Representative Freeland:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the October meeting. Included pursuant to KRS 56.863(11) is the Asset/Liability Commission (“ALCo”) Semi-Annual Report as of June 30, 2022.

The Kentucky Infrastructure Authority (“KIA”) will present the following loan for the Committee’s approval:

<u>Fund B Loans</u>	
Bath County Water District	\$640,469

The KIA will present Cleaner Water Program Grants for both sewer and water for approval. A detailed list of projects can be found starting on page 37.

The Office of Financial Management will present one (1) new bond issue report for the Committee’s approval:

Kentucky Housing Corporation Multifamily Conduit Revenue Bonds (Richwood Bend), Series 2022	\$10,000,000+
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Not to Exceed+

The Office of Financial Management will present three (3) informational items for the Committee’s review:

University of Kentucky General Receipts Bonds 2022 Series B	\$67,825,000
2022 Taxable Series C	\$22,850,000

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Kentucky Economic Development Finance Authority Healthcare Facilities Refunding Revenue Bonds, Series 2022, Carmel Manor, Inc. Project (Carmelite System, Inc. Obligated Group Guaranty)	\$17,140,000
Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Crossings at South Park Project), Series 2022	\$22,000,000

The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Bardstown Independent	\$7,000,000*
Bath County	\$5,000,000*
Casey County	\$5,500,000*
Nelson County	\$20,000,000*

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachments