

November 2, 2022

Senator Jason Howell, Co-Chair
Representative Chris Freeland, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building – Room 34
702 Capitol Avenue
Frankfort, Kentucky 40601

Subject: Sundry Medical and Research Equipment

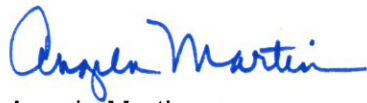
Dear Senator Howell, Representative Freeland and Honorable Members of the Capital Projects and Bond Oversight Committee:

Pursuant to KRS §45.760(5), the University of Kentucky hereby reports the purchase of the following items of medical and research equipment in excess of \$200,000. Money specifically budgeted and appropriated by the General Assembly for another purpose or program is not being used to acquire these items.

- A Work Cell Automation (WCA) System has been purchased from BD Kiestra for use by UK HealthCare's clinical microbiology laboratory. The current lab automation system will no longer be serviceable as of October 2023. The WCA System improves patient care through automated specimen processing, plate incubation, digital imaging and sample turnaround time. The total cost of the medical equipment was \$3,287,258.00 and was purchased with UK restricted funds. The item will be located at UK Hospital Chandler Medical Center.
- A Ti2 microscope and AXR confocal upgrade have been purchased from Nikon for use by Markey Cancer Center. The Ti2 and AXR upgrade allow for enhanced imaging capabilities for cellular research which will significantly improve the quality of imaging analysis for a project on genetic signaling regulation of metabolism in fat cells. The total cost of the research equipment was \$348,378.60 and was purchased with \$251,750 in federal funds from a National Institute of General Medical Sciences grant and \$96,628.60 in UK restricted funds. The items will be located at the Healthy Kentucky Research Building in Lexington, Kentucky.

Please advise if you have any questions or if you would like additional information.

Sincerely,



Angela Martin
Vice President for Financial Planning and Chief Budget Officer

cc: Elizabeth Baker, Teresa Centers, Kristen Cheser

Annual Report of Bonds Outstanding

FY22	Principal					Interest	Annual Fees
	June 30, 2021	Issued	Matured	Refunded	June 30, 2022		
State Property and Buildings Commission ("SPBC")	\$ 3,077,775,000	\$ 224,915,000	\$ 400,410,000	\$ 130,115,000	\$ 2,772,165,000	\$ 127,533,585	\$ -
Kentucky Asset/Liability Commission ("ALCO")	\$ 557,126,000	\$ -	\$ 112,670,500	\$ -	\$ 444,455,500	\$ 24,323,672	\$ -
Turnpike Authority of Kentucky ("TAK")	\$ 915,930,000	\$ 156,350,000	\$ 92,310,000	\$ 166,945,000	\$ 813,025,000	\$ 37,611,693	\$ -
School Facilities Construction Commission	\$ 1,022,894,206	\$ 98,926,010	\$ 91,187,345	\$ 16,856,652	\$ 1,013,776,220	\$ 28,206,649	\$ -
State Universities	\$ 1,930,617,000	\$ 105,190,000	\$ 102,865,000	\$ 45,255,000	\$ 1,887,687,000	\$ 67,705,565	\$ 62,000
Other General Fund Supported	\$ 267,985,000	\$ 0	\$ 5,280,000	\$ -	\$ 262,705,000	\$ 11,901,106	\$ -
<i>Subtotal Appropriation Supported Debt</i>	<i>\$ 7,772,327,206</i>	<i>\$ 585,381,010</i>	<i>\$ 804,722,845</i>	<i>\$ 359,171,652</i>	<i>\$ 7,193,813,720</i>	<i>\$ 297,282,270</i>	<i>\$ 62,000</i>
Kentucky Infrastructure Authority ("KIA")	\$ 171,830,000	\$ -	\$ 18,725,000	\$ -	\$ 153,105,000	\$ 8,255,200	\$ 6,271
Kentucky Housing Corporation	\$ 245,955,000	\$ 59,560,000	\$ 8,670,000	\$ 109,230,000	\$ 187,615,000	\$ 4,722,090	\$ 90,020
KY Higher Education Student Loan Corporation	\$ 879,628,000	\$ 58,450,000	\$ 121,640,000	\$ -	\$ 816,438,000	\$ 15,446,069	\$ 61,977
Kentucky Public Transportation Infrastructure Authority	\$ 721,413,289	\$ 185,300,000	\$ 5,196,100	\$ 179,576,515	\$ 721,940,674	\$ 30,797,129	\$ -
<i>Subtotal Non-Appropriation Supported Debt</i>	<i>\$ 2,018,826,289</i>	<i>\$ 303,310,000</i>	<i>\$ 154,231,100</i>	<i>\$ 288,806,515</i>	<i>\$ 1,879,098,674</i>	<i>\$ 59,220,489</i>	<i>\$ 158,268</i>
Total	\$ 9,791,153,495	\$ 888,691,010	\$ 958,953,945	\$ 647,978,167	\$ 9,072,912,393	\$ 356,502,758	\$ 220,268

1 Other General Fund Supported Bonds include Certificates of Participation, Series 2015 (Commonwealth of Kentucky State Office Building Project) and Certificates of Participation, Series 2018A and Taxable Series 2018B (Commonwealth of Kentucky State Office Building Project) and Kentucky Bond Development Corporation Industrial Building Revenue Bonds, City of Williamsburg Series 2019 (Kentucky Communications Network Authority Project).



November 3, 2022

Ms. Katherine Halloran
700 Capital Ave
Frankfort, KY 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Halloran:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$2,090,000 (est.)
Barren County
School District Finance Corporation
School Building Revenue Bonds
Series 2022

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8695.

Sincerely,

/s/ Maria Long

Maria Long
Public Finance

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$2,090,000
Issue Name:	Barren County School District School Building Revenue Bonds, Series 2022
Purpose:	Renovations to soccer field at Central Office site
Projected Sale Date of Bonds:	Fall 2022
First Call Date:	TBD
Method of Sale:	Competitive
Place/Time of Sale:	TBD
Bond Rating:	Expected "A1" – Moody's
Bond Counsel:	Steptoe Johnson
Fiscal Agent:	Baird
Construction Manager/General Contractor:	Alliance Corporation
Architect/Engineer:	RBS Design

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-	\$2,090,000	\$2,090,000
% Share of total Bonds:	-	100%	100%
Estimated average annual debt service:	-	\$149,920	\$149,920
Estimated debt service reserve:	-	-	-
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-	\$21,360	\$21,360
Special Tax Counsel	-	-	-
Number Verifications	-	-	-
Bond Rating	-	14,500	14,500
Underwriter's Discount	-	41,800	41,800
Paying Agent/Escrow Agent Bank	-	3,500	3,500
Total Cost of Issuance:	-	\$81,160	\$81,160

Anticipated Interest Rates:

5 Years: 3.66%	10 Years: 3.98%
15 Years: 4.37%	20 Years: 4.65%

(1) Actual costs will not be known until the bonds are sold.



November 15, 2022

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$5,200,000 Campbell County School District Finance Corporation
School Building Revenue Bonds, Series of 2023

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance middle school renovations.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

Enclosures

147 East Third Street
Lexington, KY
40508

859/977-6600

fax: 859/381-1357

www.rsamuni.com

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$5,200,000	
District	CAMPBELL COUNTY SCHOOL DISTRICT	
Issue Name:	School Building Revenue Bonds, Series 2023	
Purpose:	Middle school renovation	
Projected Sale Date of Bonds:	Q1 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Dinsmore & Shohl, Covington, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$5,200,000	\$5,200,000
% Share of total Bonds:	0.00%	100.00%	100.00%
Estimated average annual debt service:	\$0	\$396,234	\$396,234
Estimated debt service reserve:	\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)	\$0	\$33,800	\$33,800
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$0	\$18,850	\$18,850
Underwriter's Discount	\$0	\$104,000	\$104,000
Credit Enhancement	\$0	\$0	\$0
Total Cost of Issuance:	\$0	\$156,650	\$156,650

Anticipated Interest Rates:

5 Years: 3.85% 10 Years: 4.100% 15 Years: 4.600%
20 Years: 4.600%

Notes: No tax Increase required



November 15, 2022

Ms. Katherine Halloran
700 Capital Ave
Frankfort, KY 40601

Re: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight
Committee ("Bond Oversight Committee")

Dear Ms. Halloran:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$10,000,000 (est.)
Warren County
School District Finance Corporation
School Building Revenue Bonds
Series 2022

Please be advised that the enclosed costs are estimated. Actual costs will not be known until the bonds are sold. Please be advised that no tax increases are necessary to support this financing.

We hereby request that the above bond issue be considered by the Bond Oversight Committee at its next meeting.

If you need any additional information, please do not hesitate to call me at 502.588.8476

Sincerely,

/s/ Michael Oldiges

Michael Oldiges
Public Finance

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$10,000,000
Issue Name:	Warren County School District School Building Revenue Bonds, Series 2022
Purpose:	Construction of Hitting Facility at South Warren High School
Projected Sale Date of Bonds:	December 6, 2022
First Call Date:	12/1/2031
Method of Sale:	Competitive
Place/Time of Sale:	11:30 ET
Bond Rating:	Expected "A1" Enhanced, "Aa3" Underlying– Moody's
Bond Counsel:	Steptoe & Johnson
Fiscal Agent:	Baird
Construction Manager/General Contractor:	Alliance Corporation
Architect/Engineer:	Sherman Carter Barnhart

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	-	\$10,000,000	\$10,000,000
% Share of total Bonds:	-	100%	100%
Estimated average annual debt service:	-	1,188,823	1,188,823
Estimated debt service reserve:	-	-	-
Estimated Costs of Issuance (1):			
Fiscal Agent, Bond Counsel, Advertisements, Printing, etc.	-	53,000	53,000
Special Tax Counsel	-	-	-
Number Verifications	-	-	-
Bond Rating	-	19,000	19,000
Underwriter's Discount	-	200,000	200,000
Paying Agent/Escrow Agent Bank	-	3,500	3,500
Total Cost of Issuance:	-	\$275,500	\$275,500

Anticipated Interest Rates:

5 Years: 3.61%	10 Years: 3.86%
11 Years: 3.91%	20 Years: N/A

(1) Actual costs will not be known until the bonds are sold.



Andy Beshear
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET
DEPARTMENT FOR FACILITIES AND SUPPORT SERVICES
DIVISION OF REAL PROPERTIES**

Bush Building, 3rd Floor
403 Wapping Street
Frankfort, Kentucky 40601
Phone: (502) 564-2205
Fax: (502) 564-8108


Holly M. Johnson
SECRETARY

Sam Ruth
COMMISSIONER

Scott Aubrey
DIRECTOR

MEMORANDUM

TO: Katherine Halloran, Committee Staff Administrator
Capital Projects and Bond Oversight Committee

FROM: Brien S. Hoover, Leasing Manager 
Division of Real Properties

DATE: November 4, 2022

SUBJECT: PR-3083, Bullitt County
Cabinet for Health & Family Services
KRS 48.111(6) Advertisement Notice

Attached please find a copy of a pending Invitation to Lease space for the Cabinet for Health & Family Services in Bullitt County. This action results from a rental rate increase request received during regular renewal processing for Fiscal Year 2022. Please note that this writing replaces the notice submitted under correspondence dated March 30, 2022 due to a significant reduction in the amount of space required to accommodate the agency. We anticipate that the total annual cost of the resulting lease could still potentially exceed \$200,000.00; therefore, this notice is provided in accordance with the provisions of KRS 48.111(6).

If you have any questions or require additional information concerning this matter, please advise.

BSH/bh
Attachment

CC: Capital Construction Log
OSBD
PR-3083 File
BSH

INVITATION TO LEASE SPACE

The Kentucky Finance and Administration Cabinet desires to lease approximately 10,329 square feet of office space with 98 reserved parking spaces to be located in Shepherdsville, Kentucky.

Interested parties may submit proposals to lease existing properties and/or proposals to construct new facilities. The initial proposal must include the name, address and telephone number of the property owner; the name, address and telephone number of the property agent, if applicable; the street address of existing properties; and the street address or a location description for sites offered for new construction. Any property selected for lease must meet OSHA specifications, as well as ADA guidelines and all applicable building codes as enforced by the Kentucky Division of Building Code Enforcement. Additional information regarding participation requirements for lease projects will be provided to all respondents.

Proposals may be made by any person in writing on or before **10:30 a.m. EST, November 30, 2022**, and must be sent to: **Division of Real Properties, RE: PR-3083, ATTN: Leasing Branch, Suite 300, 403 Wapping Street, Frankfort, KY 40601**. Fax and email proposals will not be accepted. For additional information, contact: John Brawner, Division of Real Properties, 502.782.0367 or JohnL.Brawner@ky.gov.

SFCC Issues May - October 2022

<u>Sale Date</u>	<u>District</u>	<u>SFCC</u>	<u>Local</u>	<u>Par</u>	<u>Project Description</u>
17-May-22	NEWPORT INDEPENDENT SCHOOLS	\$ 1,164,501	\$ 2,420,499	\$ 3,585,000	Renovations at Newport Primary School
24-May-22	TAYLOR COUNTY SCHOOLS	\$ 186,901	\$ 8,243,099	\$ 8,430,000	Renovations at Taylor County High School
17-May-22	BEECHWOOD INDEPENDENT SCHOOLS	\$ 228,614	\$ 29,541,386	\$ 29,770,000	Renovations/Additions at Beechwood School
18-May-22	CALDWELL COUNTY SCHOOLS	\$ 674,392	\$ 7,505,608	\$ 8,180,000	Renovations at Caldwell Elementary School
11-May-22	PADUCAH INDEPENDENT SCHOOLS	\$ 260,138	\$ 9,734,862	\$ 9,995,000	Energy Conservation Upgrade
09-Jun-22	EMINENCE INDEPENDENT SCHOOLS	\$ 84,438	\$ 3,460,562	\$ 3,545,000	HVAC Replacement at Middle/High Schools
13-Jul-22	DAWSON SPRINGS INDEPENDENT SCHOOLS	\$ 74,521	\$ 1,605,479	\$ 1,680,000	HVAC Replacement at High School
19-Jul-22	MIDDLESBORO INDEPENDENT SCHOOLS	\$ 294,000	\$ -	\$ 294,000	Renovations at Middlesboro High School
14-Jul-22	MUHLENBERG COUNTY SCHOOLS	\$ 1,165,000	\$ -	\$ 1,165,000	Renovations at High School
13-Jul-22	WOODFORD COUNTY SCHOOLS	\$ 1,993,950	\$ 71,396,050	\$ 73,390,000	Construction of new High School
29-Jun-22	SCOTT COUNTY SCHOOLS	\$ 2,696,221	\$ 100,863,779	\$ 103,560,000	Construction of new High School
19-Jul-22	NICHOLAS COUNTY SCHOOLS	\$ 114,078	\$ 4,895,922	\$ 5,010,000	Renovations at High School
03-Aug-22	MCCRACKEN COUNTY SCHOOLS	\$ 1,844,932	\$ 12,485,068	\$ 14,330,000	Renovations at Lone Oak Middle School
17-Aug-22	ELLIOTT COUNTY SCHOOLS	\$ 670,000	\$ -	\$ 670,000	Renovations at Middle/High Schools
04-Oct-22	McCREARY COUNTY SCHOOLS	\$ 501,384	\$ 5,348,616	\$ 5,850,000	Renovations at McCreary Middle School
		<u>\$ 11,953,070</u>	<u>\$ 257,500,930</u>	<u>\$ 269,454,000</u>	