



**FINANCE AND ADMINISTRATION CABINET  
OFFICE OF THE CONTROLLER  
OFFICE OF FINANCIAL MANAGEMENT**

200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, Kentucky 40622  
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**Andy Beshear**  
GOVERNOR

**Holly M. Johnson**  
SECRETARY

**L. Joe McDaniel**  
ACTING CONTROLLER

**Ryan Barrow**  
EXECUTIVE DIRECTOR

February 7, 2023

The Honorable Senator Rick Girdler, Co-Chair  
The Honorable Representative Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building  
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the February meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund B Loan</u>	
City of Springfield	\$635,000
<u>Fund F Loan</u>	
Adair County Water District	\$4,377,650

The KIA will present Cleaner Water Program Grants for water for approval. A detailed list of projects can be found starting on page four.

The Cabinet for Economic Development will present two (2) Economic Development Fund (EDF) grant for the Committee’s approval:

Economic Development Fund Grant to the City of Hopkinsville on behalf of the Christian County Fiscal Court	\$7,000,000
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Economic Development Fund Grant to the Simpson County Fiscal Court on behalf of the Franklin Simpson County Industrial Authority	\$2,400,000
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The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

Kentucky Higher Education Student Loan Corporation ("KHESLC") Student Loan Revenue Bonds in one or more series	\$284,000,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Berea Independent	\$4,820,000*
Boone County	\$25,430,000*
Campbellsville Independent	\$12,500,000*
Carroll County	\$1,600,000*
Johnson County	\$22,000,000*
Powell County	\$25,000,000*
Russell Independent	\$3,000,000*

Estimated\*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,  
Executive Director

Attachments