



School Facilities Construction Commission

Finance and Administration Cabinet

700 Louisville Rd

Carriage House

Frankfort, Kentucky 40601

(502) 564-5582

(888) 979-6152 Fax

www.sfcc.ky.gov

ANDY BESHEAR

Governor

MS. HOLLY M. JOHNSON

Secretary

HEATHER OVERBY

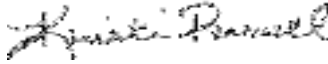
Chairman

CHELSEY COUCH

Executive Director

MEMORANDUM

TO: Ryan Barrow
Office of Financial Management

FROM: Kristi Russell, SFCC 

DATE: March 1, 2023

SUBJECT: Capital Projects and Bond Oversight Committee (CPBO)

The following information is submitted for consideration by CPBO at their next meeting tentatively scheduled for March 16, 2023:

Campbell County- \$25,000,000 estimated – Construct new elementary school. State estimated annual debt service is \$183,249 and local is \$1,804,429. No tax increase is necessary to finance this project

Rockcastle County- \$34,480,000 estimated – Construct new middle school. State estimated annual debt service is \$129,228 and local is \$1,971,179. No tax increase is necessary to finance this project

If you or the Committee needs any additional information, please feel free to contact me.





February 6, 2023

School Facilities Construction Commission
Attn: Chelsey Couch Executive Director
Carriage House
Frankfort, KY 40601

RE: \$25,000,000 Campbell County School District Finance Corporation
School Building Revenue Bonds, Series of 2023B

Dear Ms. Couch:

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance construction of a new elementary school.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale in the coming months. The Bonds will be funded with 10.20% SFCC funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at their next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

147 East Third Street
Lexington, KY
40508

859/977-6600

fax: 859/381-1357

www.rsamuni.com

Enclosures

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$25,000,000	
District:	CAMPBELL COUNTY SCHOOL DISTRICT	
Issue Name:	School Building Revenue Bonds, Series 2023B	
Purpose:	Construction of a new Grants Lick Elementary School	
Projected Sale Date of Bonds:	Q2 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Dinsmore & Shohl LLP, Covington, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$2,550,000	\$22,450,000	\$25,000,000
% Share of total Bonds:	10.20%	89.80%	100.00%
Estimated average annual debt service:	\$183,249	\$1,804,429	\$1,987,678
Estimated debt service reserve:	\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)	\$11,526	\$101,474	\$113,000
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$3,453	\$30,397	\$33,850
Underwriter's Discount	\$51,000	\$449,000	\$500,000
Credit Enhancement	\$0	\$0	\$0
Total Cost of Issuance:	\$65,979	\$580,871	\$646,850

Anticipated Interest Rates:

5 Years: 3.000% 10 Years: 3.200% 15 Years: 3.900%
20 Years: 4.200%

Notes: No Tax Increase required

CAMPBELL COUNTY SCHOOL DISTRICT
PLAN OF FINANCING -- SERIES 2023B

Date of Report: 2.6.23

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CAMPBELL COUNTY SCHOOL DISTRICT

OUTSTANDING NET LOCAL DEBT SERVICE

	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>	<u>H</u>	<u>I</u>
	Silver Grove Series 2012-REF	100% SFCC Series 2012	Series 2012-REF	Series 2014-REF	Series 2016	Series 2020-REF	Series 2020	Series 2023	Total Debt Service
FYE									
2023	\$82,813		\$1,308,430	\$1,954,221	\$70,349	\$299,606	\$22,481		\$3,737,900
2024	\$80,363		\$1,305,240	\$1,956,945	\$70,319	\$301,206	\$26,731	\$221,159	\$3,961,963
2025				\$2,736,171	\$70,044	\$843,568	\$25,931	\$208,400	\$3,884,113
2026				\$2,736,520	\$69,579	\$840,084	\$25,131	\$208,200	\$3,879,513
2027				\$2,703,048	\$68,919	\$863,882	\$24,331	\$208,000	\$3,868,181
2028					\$294,752	\$1,666,352	\$23,531	\$332,800	\$2,317,435
2029					\$292,010	\$1,672,344	\$22,731	\$332,600	\$2,319,685
2030					\$288,942	\$1,676,545	\$26,881	\$332,200	\$2,324,567
2031					\$290,480	\$1,672,265	\$25,981	\$331,600	\$2,320,326
2032					\$281,701	\$1,679,445	\$25,081	\$330,800	\$2,317,027
2033					\$243,042		\$24,181	\$504,800	\$772,023
2034					\$241,309		\$23,281	\$501,600	\$766,191
2035					\$243,553		\$27,331	\$503,000	\$773,884
2036					\$323,622		\$26,331	\$413,800	\$763,753
2037					\$315,358		\$25,300	\$422,600	\$763,258
2038							\$24,238	\$525,600	\$549,838
2039							\$28,121	\$524,000	\$552,121
2040							\$26,952	\$526,800	\$553,752
2041							\$30,233	\$528,800	\$559,033
2042								\$530,000	\$530,000
2043								\$530,400	\$530,400
Totals:	\$163,176		\$2,613,670	\$12,086,904	\$3,163,979	\$11,515,296	\$484,777	\$8,017,159	\$38,044,962

CAMPBELL COUNTY SCHOOL DISTRICT

SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K
FYE	Local Nickel	Growth Nickel	Capital Outlay @ 80%	Total Local Funds	Less Current Payments	Local Funds Available	2016 SFCC Offer	2018 SFCC Offer	2020 SFCC Offer	Total Funds Available
2023	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$3,737,900)	\$1,600,273				\$1,600,273
2024	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$3,961,963)	\$1,376,210	\$59,174	\$57,713	\$66,362	\$1,442,572
2025	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$3,884,113)	\$1,454,059	\$59,174	\$57,713	\$66,362	\$1,520,421
2026	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$3,879,513)	\$1,458,660	\$59,174	\$57,713	\$66,362	\$1,525,022
2027	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$3,868,181)	\$1,469,992	\$59,174	\$57,713	\$66,362	\$1,536,354
2028	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$2,317,435)	\$3,020,738	\$59,174	\$57,713	\$66,362	\$3,087,100
2029	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$2,319,685)	\$3,018,488	\$59,174	\$57,713	\$66,362	\$3,084,850
2030	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$2,324,567)	\$3,013,605	\$59,174	\$57,713	\$66,362	\$3,079,967
2031	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$2,320,326)	\$3,017,847	\$59,174	\$57,713	\$66,362	\$3,084,209
2032	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$2,317,027)	\$3,021,146	\$59,174	\$57,713	\$66,362	\$3,087,508
2033	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$772,023)	\$4,566,150	\$59,174	\$57,713	\$66,362	\$4,632,512
2034	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$766,191)	\$4,571,982	\$59,174	\$57,713	\$66,362	\$4,638,344
2035	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$773,884)	\$4,564,289	\$59,174	\$57,713	\$66,362	\$4,630,651
2036	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$763,753)	\$4,574,420	\$59,174	\$57,713	\$66,362	\$4,640,782
2037	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$763,258)	\$4,574,915	\$59,174	\$57,713	\$66,362	\$4,641,277
2038	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$549,838)	\$4,788,335	\$59,174	\$57,713	\$66,362	\$4,854,697
2039	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$552,121)	\$4,786,052	\$59,174	\$57,713	\$66,362	\$4,852,414
2040	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$553,752)	\$4,784,420	\$59,174	\$57,713	\$66,362	\$4,850,782
2041	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$559,033)	\$4,779,140	\$59,174	\$57,713	\$66,362	\$4,845,502
2042	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$530,000)	\$4,808,173	\$59,174	\$57,713	\$66,362	\$4,874,535
2043	\$2,480,104	\$2,480,104	\$377,965	\$5,338,173	(\$530,400)	\$4,807,773	\$59,174	\$57,713	\$66,362	\$4,874,135

NOTES: Data based on KDE Seek Tentative Calculations (FY 22-23)

CAMPBELL COUNTY SCHOOL DISTRICT

PROJECTED SERIES 2023B

A	B	C	D	E	F	G	H	I	J	K
Current Payments	----- Estimated New Bond Issue -----						Projected All Local Payments Outstanding	Local Funds Available	Local Funds Available For Future Projects	
	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion			
\$3,737,900	2023							\$3,737,900	\$5,338,173	\$1,600,273
\$3,961,963	2024	\$50,000	3.000%	\$956,298	\$1,006,298	\$183,249	\$823,049	\$4,785,012	\$5,338,173	\$553,161
\$3,884,113	2025	\$90,000	3.000%	\$954,798	\$1,044,798	\$183,249	\$861,549	\$4,745,662	\$5,338,173	\$592,510
\$3,879,513	2026	\$100,000	3.000%	\$952,098	\$1,052,098	\$183,249	\$868,849	\$4,748,362	\$5,338,173	\$589,811
\$3,868,181	2027	\$110,000	3.000%	\$949,098	\$1,059,098	\$183,249	\$875,849	\$4,744,030	\$5,338,173	\$594,143
\$2,317,435	2028	\$130,000	3.000%	\$945,798	\$1,075,798	\$183,249	\$892,549	\$3,209,984	\$5,338,173	\$2,128,189
\$2,319,685	2029	\$135,000	3.020%	\$941,898	\$1,076,898	\$183,249	\$893,649	\$3,213,334	\$5,338,173	\$2,124,839
\$2,324,567	2030	\$130,000	3.050%	\$937,821	\$1,067,821	\$183,249	\$884,572	\$3,209,139	\$5,338,173	\$2,129,033
\$2,320,326	2031	\$140,000	3.100%	\$933,856	\$1,073,856	\$183,249	\$890,607	\$3,210,933	\$5,338,173	\$2,127,240
\$2,317,027	2032	\$150,000	3.150%	\$929,516	\$1,079,516	\$183,249	\$896,267	\$3,213,294	\$5,338,173	\$2,124,879
\$772,023	2033	\$1,695,000	3.200%	\$924,791	\$2,619,791	\$183,249	\$2,436,542	\$3,208,565	\$5,338,173	\$2,129,608
\$766,191	2034	\$1,755,000	3.350%	\$870,551	\$2,625,551	\$183,249	\$2,442,302	\$3,208,493	\$5,338,173	\$2,129,680
\$773,884	2035	\$1,810,000	3.500%	\$811,759	\$2,621,759	\$183,249	\$2,438,510	\$3,212,393	\$5,338,173	\$2,125,780
\$763,753	2036	\$1,880,000	3.720%	\$748,409	\$2,628,409	\$183,249	\$2,445,160	\$3,208,912	\$5,338,173	\$2,129,261
\$763,258	2037	\$1,950,000	3.720%	\$678,473	\$2,628,473	\$183,249	\$2,445,224	\$3,208,482	\$5,338,173	\$2,129,691
\$549,838	2038	\$2,240,000	3.900%	\$605,933	\$2,845,933	\$183,249	\$2,662,684	\$3,212,521	\$5,338,173	\$2,125,652
\$552,121	2039	\$2,325,000	4.000%	\$518,573	\$2,843,573	\$183,249	\$2,660,324	\$3,212,445	\$5,338,173	\$2,125,728
\$553,752	2040	\$2,415,000	4.050%	\$425,573	\$2,840,573	\$183,249	\$2,657,324	\$3,211,076	\$5,338,173	\$2,127,097
\$559,033	2041	\$2,505,000	4.100%	\$327,765	\$2,832,765	\$183,249	\$2,649,516	\$3,208,549	\$5,338,173	\$2,129,624
\$530,000	2042	\$2,640,000	4.150%	\$225,060	\$2,865,060	\$183,249	\$2,681,811	\$3,211,811	\$5,338,173	\$2,126,362
\$530,400	2043	\$2,750,000	4.200%	\$115,500	\$2,865,500	\$183,249	\$2,682,251	\$3,212,651	\$5,338,173	\$2,125,522
\$38,044,962	Totals:	\$25,000,000		\$14,753,565	\$39,753,565	\$3,664,980	\$36,088,585	\$74,133,547	\$112,101,629	\$37,968,081

Municipal Advisor Disclosure of Conflicts of Interest and Other Information

RSA Advisors, LLC (“RSA Advisors”)

Introduction

RSA Advisors is a registered municipal advisory firm registered with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”). In accordance with MSRB rules, this disclosure statement is provided by RSA Advisors to each client prior to the execution of its advisory agreement with written disclosures of any material conflicts of interest and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii).

RSA Advisors employs a number of resources to identify and subsequently manage actual or potential conflicts of interest. These resources include the implementation of policies and procedures and a supervisory structure.

General Conflict of Interest Disclosures

Disciplinary History: As a registered municipal advisory firm registered with the “SEC” and the “MSRB”, our disciplinary events are required to be disclosed on our forms MA and MA-I filed with the SEC. To review the disclosures on these forms, you may access them electronically via the SEC's Electronic Data Gathering, Analysis, and Retrieval System (EDGAR) at: www.sec.gov

Compensation Based: The fees due under a Municipal Advisor Agreement may be based on the size of the transaction and the payment of such fees shall be contingent upon the closing of the transaction. While this form of compensation is usual and customary in the municipal securities market, this may present a conflict of interest. RSA believes that this conflict of interest will not impair our ability to render unbiased advice or to fulfill our fiduciary duty to the client.

Sponsorships and Donations: Upon request, RSA Advisors may provide sponsorships or donations to various municipal organizations (to which you may be a member), charitable organizations or client sponsored events. RSA Advisors limits the size of any such sponsorship or donation to a reasonable level taking into consideration various matters such as the purpose of the organization, other sponsorships or donations made to the organization and RSA Advisors' role and physical presence in the community and the state.

Other Municipal Advisory Relationship: RSA Advisors serves a wide variety of clients that may potentially have interests that could have a direct or indirect impact on the interests of the client. RSA Advisors could potentially face a conflict of interest arising from these competing client interests. None of these other relationships or engagements would impair RSA Advisors' ability to fulfill its regulatory duties to the client.

To our knowledge, following reasonable inquiry, we are not aware of any actual or potential conflicts of interest that could reasonably be anticipated to impair our ability to provide advice to or on behalf of the client in accordance with the applicable standards of conduct of MSRB Rule G-42. If RSA becomes aware of any potential or actual conflict of interest after this disclosure, we will disclose the detailed information in writing to the client in a timely manner including a plan for mitigation.



February 23, 2023

VIA ELECTRONIC MAIL

Ms. Chelsey Bizzle Couch, Executive Director
Kentucky School Facilities Construction Commission
700 Louisville Road
Frankfort, Kentucky 40601

RE: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight Committee

Dear Ms. Couch:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$34,840,000 (estimated)
Rockcastle County School District Finance Corporation
School Building Revenue Bonds, Series 2023

Please be advised that the enclosed costs are estimates. Actual costs will not be known until the bonds have been sold. A tax increase will not be necessary to support debt service on this financing.

We hereby request that the above bond issue be reported to the Bond Oversight Committee at its next regularly scheduled meeting.

If you need any additional information, please do not hesitate to call me at (859) 361-5611.

Sincerely

A handwritten signature in black ink, appearing to read "Keith Brock", is written over a light blue horizontal line.

Keith Brock
Senior Vice President

Enclosure

cc: Ms. Kristi Russell
Mr. Jeff Coulter
Ms. Carrie Ballinger
Ms. Jenny Sweet
David Malone, Esq.
Ms. Judy Zaepfel
Dr. Anthony Strong

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$34,840,000 (estimated)
Issue Name:	Rockcastle County School District Finance Corporation
Purpose:	New Middle School
Projected Sale Date of Bonds:	5/11/2023
First Call Date:	6/1/2033
Method of Sale:	Competitive
Place/Time of Sale:	SFCC/11:00AM ET
Bond Rating:	"A1" – Moody's (Enhanced)
Bond Counsel:	Step toe & Johnson
Fiscal Agent:	Compass Municipal Advisors, LLC

Date Received by SFCC: / / *To be completed by*
 Date Scheduled for Committee Review: / / *To be completed by*

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$1,613,023	\$33,226,977	\$34,840,000
% Share of total Bonds:	5%	95%	100%
Est. average annual debt service:	\$129,228	\$1,971,179	\$2,100,407
Estimated debt service reserve:	\$0	\$0	\$0
Estimated Cost of Issuance ¹			
Fiscal Agent, Bond Counsel:	\$7,054	\$145,306	\$152,360
Advertisements, Printing, etc.	\$0	\$0	\$0
Special Tax Counsel	\$0	\$0	\$0
Paying Agent	\$301	\$6,199	\$6,500
Bond Rating	\$1,551	\$31,949	\$33,500
Escrow Verification	\$0	\$0	\$0
Underwriter's Discount	\$24,195	\$498,405	\$522,600
Credit Enhancement	\$0	\$0	\$0
Total Cost of Issuance:	\$33,101	\$681,859	\$714,960

Anticipated Interest Rates:

5 Year - 3.16%	10 Year - 3.35%	15 Year - 4.13%
20 Year - 4.56%	25 Year - 4.73%	30 Year - 4.80%

¹ Actual costs will not be known until the bonds are sold.

Rockcastle County School District Finance Corporation

School Building Revenue Bonds, Series 2023

DRAFT: Sold to _____ on __. __.23; Dated & Delivery __. __.23

(Combined Schedules)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
06/30/2023	-	-	-	-	-
06/30/2024	110,000.00	5.000%	1,683,933.34	1,793,933.34	1,793,933.34
06/30/2025	890,000.00	5.000%	1,736,500.00	2,626,500.00	2,626,500.00
06/30/2026	940,000.00	5.000%	1,692,000.00	2,632,000.00	2,632,000.00
06/30/2027	960,000.00	5.000%	1,645,000.02	2,605,000.02	2,605,000.02
06/30/2028	1,010,000.00	5.000%	1,597,000.00	2,607,000.00	2,607,000.00
06/30/2029	1,060,000.00	5.000%	1,546,500.02	2,606,500.02	2,606,500.02
06/30/2030	1,115,000.00	5.000%	1,493,500.00	2,608,500.00	2,608,500.00
06/30/2031	1,165,000.00	5.000%	1,437,750.02	2,602,750.02	2,602,750.02
06/30/2032	1,220,000.00	5.000%	1,379,500.02	2,599,500.02	2,599,500.02
06/30/2033	1,285,000.00	5.000%	1,318,500.00	2,603,500.00	2,603,500.00
06/30/2034	1,205,000.00	5.000%	1,254,250.02	2,459,250.02	2,459,250.02
06/30/2035	1,255,000.00	5.000%	1,194,000.02	2,449,000.02	2,449,000.02
06/30/2036	1,320,000.00	5.000%	1,131,250.00	2,451,250.00	2,451,250.00
06/30/2037	1,390,000.00	5.000%	1,065,250.00	2,455,250.00	2,455,250.00
06/30/2038	1,455,000.00	5.000%	995,750.00	2,450,750.00	2,450,750.00
06/30/2039	2,000,000.00	5.000%	923,000.00	2,923,000.00	2,923,000.00
06/30/2040	2,100,000.00	5.000%	823,000.02	2,923,000.02	2,923,000.02
06/30/2041	2,205,000.00	5.000%	718,000.02	2,923,000.02	2,923,000.02
06/30/2042	2,315,000.00	5.000%	607,750.02	2,922,750.02	2,922,750.02
06/30/2043	1,600,000.00	5.000%	492,000.00	2,092,000.00	2,092,000.00
06/30/2044	1,550,000.00	5.000%	412,000.00	1,962,000.00	1,962,000.00
06/30/2045	645,000.00	5.000%	334,500.00	979,500.00	979,500.00
06/30/2046	680,000.00	5.000%	302,250.00	982,250.00	982,250.00
06/30/2047	710,000.00	5.000%	268,250.00	978,250.00	978,250.00
06/30/2048	745,000.00	5.000%	232,750.00	977,750.00	977,750.00
06/30/2049	785,000.00	5.000%	195,500.00	980,500.00	980,500.00
06/30/2050	725,000.00	5.000%	156,250.00	881,250.00	881,250.00
06/30/2051	760,000.00	5.000%	120,000.00	880,000.00	880,000.00
06/30/2052	800,000.00	5.000%	82,000.00	882,000.00	882,000.00
06/30/2053	840,000.00	5.000%	42,000.00	882,000.00	882,000.00
Total	\$34,840,000.00	-	\$26,879,933.52	\$61,719,933.52	\$61,719,933.52

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Compass Municipal Advisors, LLC
Public Finance - K. Brock

Rockcastle County School District Finance Corporation

School Building Revenue Bonds, Series 2023

(SFCC Portion)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
06/30/2023	-	-	-	-	-
06/30/2024	51,265.00	5.000%	77,962.78	129,227.78	129,227.78
06/30/2025	51,140.00	5.000%	78,087.90	129,227.90	129,227.90
06/30/2026	53,697.00	5.000%	75,530.90	129,227.90	129,227.90
06/30/2027	56,381.00	5.000%	72,846.06	129,227.06	129,227.06
06/30/2028	59,201.00	5.000%	70,027.00	129,228.00	129,228.00
06/30/2029	62,161.00	5.000%	67,066.96	129,227.96	129,227.96
06/30/2030	65,269.00	5.000%	63,958.90	129,227.90	129,227.90
06/30/2031	68,532.00	5.000%	60,695.46	129,227.46	129,227.46
06/30/2032	71,959.00	5.000%	57,268.86	129,227.86	129,227.86
06/30/2033	75,557.00	5.000%	53,670.90	129,227.90	129,227.90
06/30/2034	79,334.00	5.000%	49,893.06	129,227.06	129,227.06
06/30/2035	83,301.00	5.000%	45,926.36	129,227.36	129,227.36
06/30/2036	87,466.00	5.000%	41,761.30	129,227.30	129,227.30
06/30/2037	91,840.00	5.000%	37,388.00	129,228.00	129,228.00
06/30/2038	96,432.00	5.000%	32,796.00	129,228.00	129,228.00
06/30/2039	101,253.00	5.000%	27,974.40	129,227.40	129,227.40
06/30/2040	106,316.00	5.000%	22,911.76	129,227.76	129,227.76
06/30/2041	111,632.00	5.000%	17,595.96	129,227.96	129,227.96
06/30/2042	117,213.00	5.000%	12,014.36	129,227.36	129,227.36
06/30/2043	123,074.00	5.000%	6,153.70	129,227.70	129,227.70
Total	\$1,613,023.00	-	\$971,530.62	\$2,584,553.62	\$2,584,553.62

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Compass Municipal Advisors, LLC
Public Finance - K. Brock

Rockcastle County School District Finance Corporation

School Building Revenue Bonds, Series 2023

(District Portion)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
06/30/2023	-	-	-	-	-
06/30/2024	58,735.00	5.000%	1,605,970.56	1,664,705.56	1,664,705.56
06/30/2025	838,860.00	5.000%	1,658,412.10	2,497,272.10	2,497,272.10
06/30/2026	886,303.00	5.000%	1,616,469.10	2,502,772.10	2,502,772.10
06/30/2027	903,619.00	5.000%	1,572,153.96	2,475,772.96	2,475,772.96
06/30/2028	950,799.00	5.000%	1,526,973.00	2,477,772.00	2,477,772.00
06/30/2029	997,839.00	5.000%	1,479,433.06	2,477,272.06	2,477,272.06
06/30/2030	1,049,731.00	5.000%	1,429,541.10	2,479,272.10	2,479,272.10
06/30/2031	1,096,468.00	5.000%	1,377,054.56	2,473,522.56	2,473,522.56
06/30/2032	1,148,041.00	5.000%	1,322,231.16	2,470,272.16	2,470,272.16
06/30/2033	1,209,443.00	5.000%	1,264,829.10	2,474,272.10	2,474,272.10
06/30/2034	1,125,666.00	5.000%	1,204,356.96	2,330,022.96	2,330,022.96
06/30/2035	1,171,699.00	5.000%	1,148,073.66	2,319,772.66	2,319,772.66
06/30/2036	1,232,534.00	5.000%	1,089,488.70	2,322,022.70	2,322,022.70
06/30/2037	1,298,160.00	5.000%	1,027,862.00	2,326,022.00	2,326,022.00
06/30/2038	1,358,568.00	5.000%	962,954.00	2,321,522.00	2,321,522.00
06/30/2039	1,898,747.00	5.000%	895,025.60	2,793,772.60	2,793,772.60
06/30/2040	1,993,684.00	5.000%	800,088.26	2,793,772.26	2,793,772.26
06/30/2041	2,093,368.00	5.000%	700,404.06	2,793,772.06	2,793,772.06
06/30/2042	2,197,787.00	5.000%	595,735.66	2,793,522.66	2,793,522.66
06/30/2043	1,476,926.00	5.000%	485,846.30	1,962,772.30	1,962,772.30
06/30/2044	1,550,000.00	5.000%	412,000.00	1,962,000.00	1,962,000.00
06/30/2045	645,000.00	5.000%	334,500.00	979,500.00	979,500.00
06/30/2046	680,000.00	5.000%	302,250.00	982,250.00	982,250.00
06/30/2047	710,000.00	5.000%	268,250.00	978,250.00	978,250.00
06/30/2048	745,000.00	5.000%	232,750.00	977,750.00	977,750.00
06/30/2049	785,000.00	5.000%	195,500.00	980,500.00	980,500.00
06/30/2050	725,000.00	5.000%	156,250.00	881,250.00	881,250.00
06/30/2051	760,000.00	5.000%	120,000.00	880,000.00	880,000.00
06/30/2052	800,000.00	5.000%	82,000.00	882,000.00	882,000.00
06/30/2053	840,000.00	5.000%	42,000.00	882,000.00	882,000.00
Total	\$33,226,977.00	-	\$25,908,402.90	\$59,135,379.90	\$59,135,379.90

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Compass Municipal Advisors, LLC
Public Finance - K. Brock