

May 8, 2023

Senator Rick Girdler, Co-Chair  
Representative Deanna Frazier Gordon, Co-Chair  
Capital Projects and Bond Oversight Committee  
Legislative Research Commission  
Capitol Annex Building – Room 34  
702 Capitol Avenue  
Frankfort, Kentucky 40601

Subject: Sundry Medical Equipment

Dear Senator Girdler, Representative Frazier Gordon and Honorable Members of the Capital Projects and Bond Oversight Committee:

Pursuant to KRS §45.760(5), the University of Kentucky hereby reports the purchase of the following items of medical equipment in excess of \$200,000. All three items of equipment will be located at UK Albert B. Chandler Hospital. Money specifically budgeted and appropriated by the General Assembly for another purpose or program is not being used to acquire these items.

- A Solar GI High-Resolution Manometry (HRM) trolley system has been purchased from Laborie Medical Technologies, Corp. for use by UK HealthCare. HRM is a state-of-the-art approach of measuring multiple esophageal body pressures simultaneously, allowing a detailed assessment of all relevant data for the whole esophagus. This equipment will be used to start up the Motility service at UK's Children's Hospital and will help patients with conditions such as dysphagia, chronic refractory constipation, sphincter trauma or surgery and pain related to anal sphincter dysfunction. The total cost of the medical equipment was \$239,369.45 and was purchased with restricted funds.
- A M530 OHX with ULT 350 microscope has been purchased from Leica Microsystems for use by UK HealthCare. The M530 OHX with ULT 350 is a surgical microscope that unites an enhanced depth of field with high resolution to create an optimal view of the surgical field allowing for surgical precision in cranial, spinal, and plastic reconstructive surgeries. This equipment will replace a failed unit used by perioperative services. The total cost of the medical equipment was \$249,719.18 and was purchased with restricted funds.
- A BK5000 ultrasound system has been purchased from BK Medical for use by UK HealthCare. The ultrasound system will upgrade and optimize the functionality of existing ablation navigation and nanoknife systems enabling

increased efficiency and surgical outcomes. The total cost of the medical equipment was \$223,594.50 and was purchased with restricted funds.

Please advise if you have any questions or if you would like additional information.

Sincerely,



Angela Martin

Vice President for Financial Planning and Chief Budget Officer

cc: Elizabeth Baker  
Teresa Centers



April 24, 2023

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$3,500,000 Pineville Independent School District Finance Corporation  
School Building Revenue Bonds, Series of 2023

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance upgrades to the athletic facilities.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

Enclosures

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$3,500,000</b>	
District	PINEVILLE INDEPENDENT SCHOOL DISTRICT	
Issue Name:	School Building Revenue Bonds, Series 2023	
Purpose:	Athletic upgrades	
Projected Sale Date of Bonds:	Q2 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$3,500,000	\$3,500,000
0.00%	100.00%	100.00%
\$0	\$276,786	\$276,786
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$27,000	\$27,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$15,850	\$15,850
\$0	\$70,000	\$70,000
\$0	\$0	\$0
\$0	\$112,850	\$112,850

**Anticipated Interest Rates:**

5 Years: 3.200%      10 Years: 3.400%      15 Years: 4.000%

20 Years: 4.250%

**Notes: No Tax Increase required**

PINEVILLE INDEPENDENT SCHOOL DISTRICT  
PLAN OF FINANCING -- SERIES 2023

Date of Report: 04.24.23

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Local Bond Payments Outstanding .....	1
Summary of Funds for Bond Payments .....	2
Projected Series 2023.....	3
Disclosure.....	4



PINEVILLE INDEPENDENT SCHOOL DISTRICT  
OUTSTANDING NET LOCAL DEBT SERVICE

	<u>A</u>	<u>B</u>	<u>C</u>	<u>Total</u>
FYE	Series 2012-REF	Series 2014-REF	Series 2018	Debt Service
2023	\$99,348	\$267,056	\$26,598	\$393,001
2024	\$103,051	\$256,432	\$31,147	\$390,630
2025		\$340,932	\$50,546	\$391,478
2026		\$341,630	\$49,347	\$390,977
2027		\$342,030	\$48,147	\$390,177
2028		\$337,131	\$56,946	\$394,077
2029		\$347,081	\$45,447	\$392,528
2030		\$340,544	\$49,247	\$389,791
2031			\$77,897	\$77,897
2032			\$75,646	\$75,646
2033			\$73,304	\$73,304
2034			\$75,866	\$75,866
2035			\$73,266	\$73,266
2036			\$75,666	\$75,666
2037			\$72,798	\$72,798
2038			\$74,928	\$74,928
<b>Totals:</b>	<b>\$202,399</b>	<b>\$2,572,835</b>	<b>\$956,795</b>	<b>\$3,732,029</b>

# PINEVILLE INDEPENDENT SCHOOL DISTRICT

## SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Local Nickel	Growth Nickel	Capital Outlay @ 80%	FSPK	Additional FSPK	Total Local Funds	Less Current Payments	Local Funds Available	2016 SFCC Offer	2018 SFCC Offer	2020 SFCC Offer	Total Funds Available
2023	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$393,001)	\$170,833				\$170,833
2024	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$390,630)	\$173,204	\$2,081	\$3,258	\$2,768	\$181,311
2025	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$391,478)	\$172,356	\$2,081	\$3,258	\$2,768	\$180,463
2026	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$390,977)	\$172,857	\$2,081	\$3,258	\$2,768	\$180,964
2027	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$390,177)	\$173,657	\$2,081	\$3,258	\$2,768	\$181,764
2028	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$394,077)	\$169,757	\$2,081	\$3,258	\$2,768	\$177,864
2029	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$392,528)	\$171,306	\$2,081	\$3,258	\$2,768	\$179,413
2030	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$389,791)	\$174,043	\$2,081	\$3,258	\$2,768	\$182,150
2031	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$77,897)	\$485,937	\$2,081	\$3,258	\$2,768	\$494,044
2032	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$75,646)	\$488,188	\$2,081	\$3,258	\$2,768	\$496,295
2033	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$73,304)	\$490,530	\$2,081	\$3,258	\$2,768	\$498,637
2034	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$75,866)	\$487,968	\$2,081	\$3,258	\$2,768	\$496,075
2035	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$73,266)	\$490,568	\$2,081	\$3,258	\$2,768	\$498,675
2036	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$75,666)	\$488,168	\$2,081	\$3,258	\$2,768	\$496,275
2037	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$72,798)	\$491,036	\$2,081	\$3,258	\$2,768	\$499,143
2038	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834	(\$74,928)	\$488,906	\$2,081	\$3,258	\$2,768	\$497,013
2039	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834		\$563,834	\$2,081	\$3,258	\$2,768	\$571,941
2040	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834		\$563,834	\$2,081	\$3,258	\$2,768	\$571,941
2041	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834		\$563,834	\$2,081	\$3,258	\$2,768	\$571,941
2042	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834		\$563,834	\$2,081	\$3,258	\$2,768	\$571,941
2043	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834		\$563,834	\$2,081	\$3,258	\$2,768	\$571,941
2044	\$36,379	\$36,379	\$41,156	\$224,960	\$224,960	\$563,834		\$563,834	\$2,081	\$3,258	\$2,768	\$571,941

**NOTES:** Data based on KDE Seek Final Calculations (FY 22-23)

# PINEVILLE INDEPENDENT SCHOOL DISTRICT

## PROJECTED SERIES 2023

A	B	C	D	E	F	G	H	I	J	K
Current Payments	----- Estimated New Bond Issue -----					SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Local Funds Available For Future Projects
	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments					
\$393,001	2023							\$393,001	\$563,834	\$170,833
\$390,630	2024	\$10,000	3.300%	\$135,291	\$145,291		\$145,291	\$535,921	\$563,834	\$27,913
\$391,478	2025	\$10,000	3.250%	\$134,961	\$144,961		\$144,961	\$536,439	\$563,834	\$27,395
\$390,977	2026	\$10,000	3.200%	\$134,636	\$144,636		\$144,636	\$535,613	\$563,834	\$28,221
\$390,177	2027	\$10,000	3.200%	\$134,316	\$144,316		\$144,316	\$534,493	\$563,834	\$29,341
\$394,077	2028	\$10,000	3.200%	\$133,996	\$143,996		\$143,996	\$538,073	\$563,834	\$25,761
\$392,528	2029	\$10,000	3.100%	\$133,676	\$143,676		\$143,676	\$536,204	\$563,834	\$27,630
\$389,791	2030	\$10,000	3.250%	\$133,366	\$143,366		\$143,366	\$533,157	\$563,834	\$30,677
\$77,897	2031	\$185,000	3.300%	\$133,041	\$318,041		\$318,041	\$395,938	\$563,834	\$167,896
\$75,646	2032	\$190,000	3.350%	\$126,936	\$316,936		\$316,936	\$392,582	\$563,834	\$171,252
\$73,304	2033	\$200,000	3.400%	\$120,571	\$320,571		\$320,571	\$393,875	\$563,834	\$169,959
\$75,866	2034	\$205,000	3.500%	\$113,771	\$318,771		\$318,771	\$394,636	\$563,834	\$169,197
\$73,266	2035	\$215,000	3.650%	\$106,596	\$321,596		\$321,596	\$394,862	\$563,834	\$168,972
\$75,666	2036	\$220,000	3.800%	\$98,748	\$318,748		\$318,748	\$394,414	\$563,834	\$169,420
\$72,798	2037	\$230,000	3.900%	\$90,388	\$320,388		\$320,388	\$393,186	\$563,834	\$170,648
\$74,928	2038	\$235,000	4.000%	\$81,418	\$316,418		\$316,418	\$391,346	\$563,834	\$172,488
	2039	\$320,000	4.030%	\$72,018	\$392,018		\$392,018	\$392,018	\$563,834	\$171,816
	2040	\$335,000	4.060%	\$59,122	\$394,122		\$394,122	\$394,122	\$563,834	\$169,712
	2041	\$350,000	4.090%	\$45,521	\$395,521		\$395,521	\$395,521	\$563,834	\$168,313
	2042	\$365,000	4.125%	\$31,206	\$396,206		\$396,206	\$396,206	\$563,834	\$167,628
	2043	\$380,000	4.250%	\$16,150	\$396,150		\$396,150	\$396,150	\$563,834	\$167,684
\$3,732,029	<b>Totals:</b>	\$3,500,000		\$2,035,727	\$5,535,727		\$5,535,727	\$9,267,756	\$11,840,509	\$2,572,753



## **Municipal Advisor Disclosure of Conflicts of Interest and Other Information**

RSA Advisors, LLC (“RSA Advisors”)

### **Introduction**

RSA Advisors is a registered municipal advisory firm registered with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”). In accordance with MSRB rules, this disclosure statement is provided by RSA Advisors to each client prior to the execution of its advisory agreement with written disclosures of any material conflicts of interest and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii).

RSA Advisors employs a number of resources to identify and subsequently manage actual or potential conflicts of interest. These resources include the implementation of policies and procedures and a supervisory structure.

### **General Conflict of Interest Disclosures**

**Disciplinary History:** As a registered municipal advisory firm registered with the “SEC” and the “MSRB”, our disciplinary events are required to be disclosed on our forms MA and MA-I filed with the SEC. To review the disclosures on these forms, you may access them electronically via the SEC's Electronic Data Gathering, Analysis, and Retrieval System (EDGAR) at: [www.sec.gov](http://www.sec.gov)

**Compensation Based:** The fees due under a Municipal Advisor Agreement may be based on the size of the transaction and the payment of such fees shall be contingent upon the closing of the transaction. While this form of compensation is usual and customary in the municipal securities market, this may present a conflict of interest. RSA believes that this conflict of interest will not impair our ability to render unbiased advice or to fulfill our fiduciary duty to the client.

**Sponsorships and Donations:** Upon request, RSA Advisors may provide sponsorships or donations to various municipal organizations (to which you may be a member), charitable organizations or client sponsored events. RSA Advisors limits the size of any such sponsorship or donation to a reasonable level taking into consideration various matters such as the purpose of the organization, other sponsorships or donations made to the organization and RSA Advisors' role and physical presence in the community and the state.

**Other Municipal Advisory Relationship:** RSA Advisors serves a wide variety of clients that may potentially have interests that could have a direct or indirect impact on the interests of the client. RSA Advisors could potentially face a conflict of interest arising from these competing client interests. None of these other relationships or engagements would impair RSA Advisors' ability to fulfill its regulatory duties to the client.

To our knowledge, following reasonable inquiry, we are not aware of any actual or potential conflicts of interest that could reasonably be anticipated to impair our ability to provide advice to or on behalf of the client in accordance with the applicable standards of conduct of MSRB Rule G-42. If RSA becomes aware of any potential or actual conflict of interest after this disclosure, we will disclose the detailed information in writing to the client in a timely manner including a plan for mitigation.



April 20, 2023

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$9,500,000 Boyd County School District Finance Corporation  
Energy Conservation Revenue Bonds, Series of 2023

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance district-wide energy improvements.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

Enclosures

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$9,500,000</b>	
District	BOYD COUNTY SCHOOL DISTRICT	
Issue Name:	Energy Conservation Revenue Bonds, Series 2023	
Purpose:	District-wide energy improvements	
Projected Sale Date of Bonds:	Q2 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$9,500,000	\$9,500,000
% Share of total Bonds:	0.00%	100.00%	100.00%
Estimated average annual debt service:	\$0	\$687,490	\$687,490
Estimated debt service reserve:	\$0	\$0	\$0

**Estimated Cost of Issuance:**

	\$0	\$51,000	\$51,000
Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)	\$0	\$0	\$0
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$18,850	\$18,850
Bond Rating & Bank Fee	\$0	\$190,000	\$190,000
Underwriter's Discount	\$0	\$0	\$0
Credit Enhancement	\$0	\$259,850	\$259,850
<b>Total Cost of Issuance:</b>	<b>\$0</b>	<b>\$259,850</b>	<b>\$259,850</b>

**Anticipated Interest Rates:**

5 Years: 3.200%      10 Years: 3.400%      15 Years: 4.000%  
20 Years: 4.125%

**Notes: No Tax Increase required**

BOYD COUNTY SCHOOL DISTRICT  
PLAN OF FINANCING -- SERIES 2023 ENERGY

Date of Report: 04.20.23

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Local Bond Payments Outstanding .....	1
Summary of Funds for Bond Payments .....	2
Projected Series 2023 Energy.....	3
Disclosure.....	4



# BOYD COUNTY SCHOOL DISTRICT

## OUTSTANDING NET LOCAL DEBT SERVICE

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>Total</u>	
FYE	Series 2014-REF	Series 2015	Series 2017	Series 2019	Series 2021-REF (100% SFCC)	Debt Service
2023	\$2,232,595	\$150,597	\$27,831	\$146,434		\$2,557,456
2024	\$2,215,489	\$166,999	\$31,182	\$141,184		\$2,554,853
2025	\$2,212,001	\$175,287	\$24,383	\$145,934		\$2,557,604
2026	\$2,211,373	\$170,435	\$32,732	\$140,684		\$2,555,224
2027	\$2,218,637	\$164,835	\$30,782	\$140,484		\$2,554,738
2028	\$2,168,049	\$218,486	\$28,833	\$140,266		\$2,555,634
2029	\$2,156,779	\$229,586	\$26,882	\$144,973		\$2,558,219
2030	\$2,154,898	\$229,336	\$24,933	\$149,561		\$2,558,729
2031	\$2,157,857	\$228,036	\$27,982	\$144,150		\$2,558,025
2032		\$800,686	\$115,793	\$608,214		\$1,524,694
2033		\$802,717	\$115,794	\$611,455		\$1,529,966
2034		\$797,873	\$115,431	\$614,018		\$1,527,322
2035		\$778,849	\$114,908	\$615,823		\$1,509,579
2036		\$778,361	\$119,003	\$621,846		\$1,519,211
2037			\$117,757	\$622,141		\$739,898
2038				\$626,758		\$626,758
2039				\$625,610		\$625,610
2040				\$628,680		\$628,680
2041						
2042						
2043						
<b>Totals:</b>	\$19,727,678	\$5,692,083	\$954,225	\$6,868,213		\$33,242,200

# BOYD COUNTY SCHOOL DISTRICT

## SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Local Nickel	Growth Nickel	Capital Outlay @ 80%	FSPK	Additional FSPK	Total Local Funds	Less Current Payments	Local Funds Available	2016 SFCC Offer	2018 SFCC Offer	2020 SFCC Offer	Total Funds Available
2023	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$2,557,456)	\$511,853				\$511,853
2024	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$2,554,853)	\$514,456	\$39,679	\$43,285	\$40,786	\$638,206
2025	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$2,557,604)	\$511,705	\$39,679	\$43,285	\$40,786	\$635,455
2026	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$2,555,224)	\$514,085	\$39,679	\$43,285	\$40,786	\$637,835
2027	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$2,554,738)	\$514,572	\$39,679	\$43,285	\$40,786	\$638,322
2028	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$2,555,634)	\$513,675	\$39,679	\$43,285	\$40,786	\$637,425
2029	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$2,558,219)	\$511,090	\$39,679	\$43,285	\$40,786	\$634,840
2030	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$2,558,729)	\$510,580	\$39,679	\$43,285	\$40,786	\$634,330
2031	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$2,558,025)	\$511,285	\$39,679	\$43,285	\$40,786	\$635,035
2032	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$1,524,694)	\$1,544,616	\$39,679	\$43,285	\$40,786	\$1,668,366
2033	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$1,529,966)	\$1,539,343	\$39,679	\$43,285	\$40,786	\$1,663,093
2034	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$1,527,322)	\$1,541,987	\$39,679	\$43,285	\$40,786	\$1,665,737
2035	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$1,509,579)	\$1,559,730	\$39,679	\$43,285	\$40,786	\$1,683,480
2036	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$1,519,211)	\$1,550,098	\$39,679	\$43,285	\$40,786	\$1,673,848
2037	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$739,898)	\$2,329,411	\$39,679	\$43,285	\$40,786	\$2,453,161
2038	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$626,758)	\$2,442,552	\$39,679	\$43,285	\$40,786	\$2,566,302
2039	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$625,610)	\$2,443,699	\$39,679	\$43,285	\$40,786	\$2,567,449
2040	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309	(\$628,680)	\$2,440,629	\$39,679	\$43,285	\$40,786	\$2,564,379
2041	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309		\$3,069,309	\$39,679	\$43,285	\$40,786	\$3,193,059
2042	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309		\$3,069,309	\$39,679	\$43,285	\$40,786	\$3,193,059
2043	\$892,402	\$892,402	\$224,037	\$530,234	\$530,234	\$3,069,309		\$3,069,309	\$39,679	\$43,285	\$40,786	\$3,193,059

**NOTES:** Data based on KDE Seek Final Calculations (FY 22-23)

# BOYD COUNTY SCHOOL DISTRICT

## PROJECTED SERIES 2023 ENERGY

A	B	C	D	E	F	G	H	I	J	K
Current Payments	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments	----- Estimated New Bond Issue -----		Projected All Local Payments Outstanding	Local Funds Available	Local Funds Available For Future Projects
						SFCC Portion	General Fund Portion			
\$2,557,456	2023							\$2,557,456	\$3,069,309	\$511,853
\$2,554,853	2024	\$340,000	3.300%	\$347,978	\$687,978		\$687,978	\$2,554,853	\$3,069,309	\$514,456
\$2,557,604	2025	\$350,000	3.250%	\$336,758	\$686,758		\$686,758	\$2,557,604	\$3,069,309	\$511,705
\$2,555,224	2026	\$360,000	3.200%	\$325,383	\$685,383		\$685,383	\$2,555,224	\$3,069,309	\$514,085
\$2,554,738	2027	\$375,000	3.200%	\$313,863	\$688,863		\$688,863	\$2,554,738	\$3,069,309	\$514,572
\$2,555,634	2028	\$385,000	3.200%	\$301,863	\$686,863		\$686,863	\$2,555,634	\$3,069,309	\$513,675
\$2,558,219	2029	\$400,000	3.100%	\$289,543	\$689,543		\$689,543	\$2,558,219	\$3,069,309	\$511,090
\$2,558,729	2030	\$410,000	3.250%	\$277,143	\$687,143		\$687,143	\$2,558,729	\$3,069,309	\$510,580
\$2,558,025	2031	\$425,000	3.300%	\$263,818	\$688,818		\$688,818	\$2,558,025	\$3,069,309	\$511,285
\$1,524,694	2032	\$435,000	3.350%	\$249,793	\$684,793		\$684,793	\$1,524,694	\$3,069,309	\$1,544,616
\$1,529,966	2033	\$450,000	3.400%	\$235,221	\$685,221		\$685,221	\$1,529,966	\$3,069,309	\$1,539,343
\$1,527,322	2034	\$470,000	3.500%	\$219,921	\$689,921		\$689,921	\$1,527,322	\$3,069,309	\$1,541,987
\$1,509,579	2035	\$485,000	3.650%	\$203,471	\$688,471		\$688,471	\$1,509,579	\$3,069,309	\$1,559,730
\$1,519,211	2036	\$500,000	3.800%	\$185,768	\$685,768		\$685,768	\$1,519,211	\$3,069,309	\$1,550,098
\$739,898	2037	\$520,000	3.900%	\$166,768	\$686,768		\$686,768	\$739,898	\$3,069,309	\$2,329,411
\$626,758	2038	\$540,000	4.000%	\$146,488	\$686,488		\$686,488	\$626,758	\$3,069,309	\$2,442,552
\$625,610	2039	\$565,000	4.030%	\$124,888	\$689,888		\$689,888	\$625,610	\$3,069,309	\$2,443,699
\$628,680	2040	\$585,000	4.060%	\$102,119	\$687,119		\$687,119	\$628,680	\$3,069,309	\$2,440,629
	2041	\$610,000	4.090%	\$78,368	\$688,368		\$688,368		\$3,069,309	\$3,069,309
	2042	\$635,000	4.125%	\$53,419	\$688,419		\$688,419		\$3,069,309	\$3,069,309
	2043	\$660,000	4.125%	\$27,225	\$687,225		\$687,225		\$3,069,309	\$3,069,309
\$33,242,200	<b>Totals:</b>	\$9,500,000		\$4,249,800	\$13,749,800		\$13,749,800	\$33,242,200	\$64,455,493	\$31,213,293

## **Municipal Advisor Disclosure of Conflicts of Interest and Other Information**

RSA Advisors, LLC (“RSA Advisors”)

### **Introduction**

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April 27, 2023

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$6,000,000 Clay County School District Finance Corporation  
School Building Revenue Bonds, Series of 2023

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance athletic improvements.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight Salsbury'.

Dwight G. Salsbury

Enclosures

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$6,000,000</b>	
District	CLAY COUNTY SCHOOL DISTRICT	
Issue Name:	School Building Revenue Bonds, Series 2023	
Purpose:	Athletic Improvements	
Projected Sale Date of Bonds:	Q3 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$6,000,000	\$6,000,000
0.00%	100.00%	100.00%
\$0	\$499,997	\$499,997
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$37,000	\$37,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$15,850	\$15,850
\$0	\$120,000	\$120,000
\$0	\$0	\$0
\$0	\$172,850	\$172,850

**Anticipated Interest Rates:**

5 Years: 3.300%      10 Years: 3.500%      15 Years: 4.100%  
20 Years: 4.300%

**Notes: No Tax Increase required**

CLAY COUNTY SCHOOL DISTRICT  
PLAN OF FINANCING -- SERIES 2023

Date of Report: 04.27.23

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Local Bond Payments Outstanding .....	1
Summary of Funds for Bond Payments .....	2
Projected Series 2023.....	3
Disclosure.....	4



# CLAY COUNTY SCHOOL DISTRICT

## OUTSTANDING NET LOCAL DEBT SERVICE

	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>Total</u>
		100% SFCC	100% SFCC	100% SFCC			
	Series	Series	Series	Series	Series	Series	Debt
FYE	2012-REF*	2014	2017-REF	2018	2020	2022	Service
2023	\$1,078,475				\$326,164	\$58,267	\$1,462,906
2024	\$1,050,863				\$326,565	\$201,700	\$1,579,128
2025	\$1,022,363				\$326,515	\$228,500	\$1,577,378
2026					\$1,051,265	\$239,400	\$1,290,665
2027					\$1,044,008	\$244,800	\$1,288,808
2028					\$1,045,909	\$244,900	\$1,290,809
2029					\$1,049,285	\$239,900	\$1,289,185
2030					\$1,040,744	\$249,600	\$1,290,344
2031					\$1,046,820	\$244,000	\$1,290,820
2032					\$1,045,781	\$243,300	\$1,289,081
2033					\$1,042,668	\$247,300	\$1,289,968
2034					\$1,043,673	\$246,000	\$1,289,673
2035					\$1,040,871	\$249,400	\$1,290,271
2036					\$1,052,577	\$237,700	\$1,290,277
2037					\$1,045,048	\$245,800	\$1,290,848
2038					\$1,018,902	\$268,000	\$1,286,902
2039					\$799,365	\$318,400	\$1,117,765
2040					\$803,702	\$312,500	\$1,116,202
2041						\$360,300	\$360,300
2042						\$356,700	\$356,700
2043						\$122,400	\$122,400
<b>Totals:</b>	\$3,151,700				\$16,149,862	\$5,158,867	\$24,460,429

# CLAY COUNTY SCHOOL DISTRICT

## SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L
FYE	Local Nickel	Growth Nickel	Capital Outlay @ 80%	FSPK	Additional FSPK	Total Local Funds	Less Current Payments	Local Funds Available	2018 SFCC Offer	2020 SFCC Offer	Total Funds Available
2023	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,462,906)	\$1,616,833			\$1,616,833
2024	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,579,128)	\$1,500,610	\$29,787	\$30,093	\$1,560,490
2025	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,577,378)	\$1,502,361	\$29,787	\$30,093	\$1,562,241
2026	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,290,665)	\$1,789,073	\$29,787	\$30,093	\$1,848,953
2027	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,288,808)	\$1,790,930	\$29,787	\$30,093	\$1,850,810
2028	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,290,809)	\$1,788,930	\$29,787	\$30,093	\$1,848,810
2029	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,289,185)	\$1,790,553	\$29,787	\$30,093	\$1,850,433
2030	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,290,344)	\$1,789,394	\$29,787	\$30,093	\$1,849,274
2031	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,290,820)	\$1,788,919	\$29,787	\$30,093	\$1,848,799
2032	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,289,081)	\$1,790,657	\$29,787	\$30,093	\$1,850,537
2033	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,289,968)	\$1,789,770	\$29,787	\$30,093	\$1,849,650
2034	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,289,673)	\$1,790,065	\$29,787	\$30,093	\$1,849,945
2035	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,290,271)	\$1,789,468	\$29,787	\$30,093	\$1,849,348
2036	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,290,277)	\$1,789,462	\$29,787	\$30,093	\$1,849,342
2037	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,290,848)	\$1,788,890	\$29,787	\$30,093	\$1,848,770
2038	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,286,902)	\$1,792,837	\$29,787	\$30,093	\$1,852,717
2039	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,117,765)	\$1,961,973	\$29,787	\$30,093	\$2,021,853
2040	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$1,116,202)	\$1,963,537	\$29,787	\$30,093	\$2,023,417
2041	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$360,300)	\$2,719,438	\$29,787	\$30,093	\$2,779,318
2042	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$356,700)	\$2,723,038	\$29,787	\$30,093	\$2,782,918
2043	\$300,884	\$300,884	\$224,798	\$1,126,586	\$1,126,586	\$3,079,738	(\$122,400)	\$2,957,338	\$29,787	\$30,093	\$3,017,218

**NOTES:** Data based on KDE Seek Final Calculations (FY 22-23)

# CLAY COUNTY SCHOOL DISTRICT

## PROJECTED SERIES 2023

A	B	C	D	E	F	G	H	I	J	K
Current Payments	----- Estimated New Bond Issue -----					SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Local Funds Available For Future Projects
	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments					
\$1,462,906	2023							\$1,462,906	\$3,079,738	\$1,616,833
\$1,579,128	2024	\$50,000	3.400%	\$243,044	\$293,044		\$293,044	\$1,872,171	\$3,079,738	\$1,207,567
\$1,577,378	2025	\$50,000	3.350%	\$241,344	\$291,344		\$291,344	\$1,868,721	\$3,079,738	\$1,211,017
\$1,290,665	2026	\$95,000	3.300%	\$239,669	\$334,669		\$334,669	\$1,625,334	\$3,079,738	\$1,454,405
\$1,288,808	2027	\$100,000	3.300%	\$236,534	\$336,534		\$336,534	\$1,625,341	\$3,079,738	\$1,454,397
\$1,290,809	2028	\$100,000	3.300%	\$233,234	\$333,234		\$333,234	\$1,624,042	\$3,079,738	\$1,455,696
\$1,289,185	2029	\$105,000	3.200%	\$229,934	\$334,934		\$334,934	\$1,624,119	\$3,079,738	\$1,455,620
\$1,290,344	2030	\$110,000	3.350%	\$226,574	\$336,574		\$336,574	\$1,626,918	\$3,079,738	\$1,452,821
\$1,290,820	2031	\$110,000	3.400%	\$222,889	\$332,889		\$332,889	\$1,623,708	\$3,079,738	\$1,456,030
\$1,289,081	2032	\$115,000	3.450%	\$219,149	\$334,149		\$334,149	\$1,623,229	\$3,079,738	\$1,456,509
\$1,289,968	2033	\$120,000	3.500%	\$215,181	\$335,181		\$335,181	\$1,625,149	\$3,079,738	\$1,454,589
\$1,289,673	2034	\$125,000	3.600%	\$210,981	\$335,981		\$335,981	\$1,625,654	\$3,079,738	\$1,454,084
\$1,290,271	2035	\$130,000	3.750%	\$206,481	\$336,481		\$336,481	\$1,626,752	\$3,079,738	\$1,452,987
\$1,290,277	2036	\$135,000	3.900%	\$201,606	\$336,606		\$336,606	\$1,626,883	\$3,079,738	\$1,452,856
\$1,290,848	2037	\$140,000	4.000%	\$196,341	\$336,341		\$336,341	\$1,627,189	\$3,079,738	\$1,452,549
\$1,286,902	2038	\$145,000	4.100%	\$190,741	\$335,741		\$335,741	\$1,622,643	\$3,079,738	\$1,457,096
\$1,117,765	2039	\$325,000	4.130%	\$184,796	\$509,796		\$509,796	\$1,627,561	\$3,079,738	\$1,452,177
\$1,116,202	2040	\$340,000	4.160%	\$171,374	\$511,374		\$511,374	\$1,627,575	\$3,079,738	\$1,452,163
\$360,300	2041	\$1,105,000	4.190%	\$157,230	\$1,262,230		\$1,262,230	\$1,622,530	\$3,079,738	\$1,457,209
\$356,700	2042	\$1,160,000	4.225%	\$110,930	\$1,270,930		\$1,270,930	\$1,627,630	\$3,079,738	\$1,452,108
\$122,400	2043	\$1,440,000	4.300%	\$61,920	\$1,501,920		\$1,501,920	\$1,624,320	\$3,079,738	\$1,455,418
\$24,460,429	<b>Totals:</b>	\$6,000,000		\$3,999,947	\$9,999,947		\$9,999,947	\$34,460,375	\$64,674,506	\$30,214,131

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May 10, 2023

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$3,345,000 Harrison County School District Finance Corporation  
School Building Revenue Bonds, Series of 2023

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance Phase 2 of the New High School.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right. A small square bracket is positioned at the end of the signature.

Lincoln Theinert

Enclosures

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)



# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$3,345,000</b>	
District	HARRISON COUNTY SCHOOL DISTRICT	
Issue Name:	School Building Revenue Bonds, Series 2023	
Purpose:	Phase 2 New High School	
Projected Sale Date of Bonds:	Q3 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$3,345,000	\$3,345,000
0.00%	100.00%	100.00%
\$0	\$251,444	\$251,444
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$26,380	\$26,380
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$15,850	\$15,850
\$0	\$66,900	\$66,900
\$0	\$0	\$0
\$0	\$109,130	\$109,130

**Anticipated Interest Rates:**

5 Years: 3.300%      10 Years: 3.700%      15 Years: 4.000%

20 Years: 4.150%

**Notes: No Tax Increase required**

HARRISON COUNTY SCHOOL DISTRICT  
PLAN OF FINANCING -- SERIES 2023

Date of Report: 05.10.23

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Local Bond Payments Outstanding .....	1
Summary of Funds for Bond Payments .....	2
Projected Series 2023.....	3
Disclosure.....	4



# HARRISON COUNTY SCHOOL DISTRICT

## OUTSTANDING NET LOCAL DEBT SERVICE

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>F</u>	<u>G</u>	<u>H</u>	<u>I</u>	<u>Total</u>	
FYE	Series 2012-REF*	100% SFCC Series 2012	Series 2013	100% SFCC Series 2016	Series 2016-REF*	100% SFCC & Gen. Fund 2018	Series 2020	Series 2020B	Series 2022	Debt Service
2023	\$65,403		\$337,840		\$378,815		\$18,732	\$42,085	\$41,744	\$884,620
2024	\$61,071		\$342,215		\$374,715		\$17,869	\$46,785	\$98,188	\$940,843
2025			\$346,365		\$382,516		\$21,906	\$41,385	\$97,763	\$889,934
2026			\$350,290		\$379,015		\$25,747	\$41,085	\$97,338	\$893,474
2027			\$348,990		\$385,414		\$15,113	\$45,785	\$96,913	\$892,215
2028			\$346,580		\$386,517		\$24,213	\$40,385	\$96,488	\$894,183
2029			\$353,750				\$61,246	\$105,085	\$96,063	\$616,144
2030			\$354,600				\$58,291	\$108,485	\$95,638	\$617,014
2031			\$355,150				\$55,286	\$106,785	\$95,213	\$612,434
2032			\$355,400				\$62,023	\$105,000	\$94,788	\$617,211
2033			\$355,350				\$60,739	\$103,215	\$94,363	\$613,667
2034							\$65,376	\$111,430	\$216,281	\$393,087
2035							\$67,603	\$114,340	\$210,544	\$392,487
2036							\$74,274	\$112,140	\$204,806	\$391,220
2037							\$67,394	\$109,940	\$213,750	\$391,084
2038							\$70,644	\$112,640	\$207,375	\$390,659
2039							\$67,494	\$115,225	\$210,788	\$393,507
2040							\$63,919	\$112,613	\$218,669	\$395,200
2041									\$392,300	\$392,300
2042									\$391,681	\$391,681
2043									\$209,356	\$209,356
2044										
<b>Totals:</b>	\$126,475		\$3,846,530		\$2,286,991		\$897,871	\$1,574,408	\$3,480,044	\$12,212,318

# HARRISON COUNTY SCHOOL DISTRICT

## SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L
FYE	Local Nickel	Growth Nickel	Capital Outlay @ 80%	FSPK	Additional FSPK	Total Local Funds	Less Current Payments	Local Funds Available	2018 SFCC Offer	2020 SFCC Offer	Total Funds Available
2023	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$884,620)	\$1,497,884			\$1,497,884
2024	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$940,843)	\$1,441,662	\$6,400	\$12,174	\$1,460,235
2025	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$889,934)	\$1,492,571	\$25,598	\$48,696	\$1,566,865
2026	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$893,474)	\$1,489,030	\$25,598	\$48,696	\$1,563,324
2027	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$892,215)	\$1,490,289	\$25,598	\$48,696	\$1,564,583
2028	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$894,183)	\$1,488,322	\$25,598	\$48,696	\$1,562,616
2029	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$616,144)	\$1,766,361	\$25,598	\$48,696	\$1,840,655
2030	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$617,014)	\$1,765,491	\$25,598	\$48,696	\$1,839,785
2031	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$612,434)	\$1,770,071	\$25,598	\$48,696	\$1,844,365
2032	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$617,211)	\$1,765,294	\$25,598	\$48,696	\$1,839,588
2033	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$613,667)	\$1,768,838	\$25,598	\$48,696	\$1,843,132
2034	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$393,087)	\$1,989,417	\$25,598	\$48,696	\$2,063,711
2035	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$392,487)	\$1,990,018	\$25,598	\$48,696	\$2,064,312
2036	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$391,220)	\$1,991,285	\$25,598	\$48,696	\$2,065,579
2037	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$391,084)	\$1,991,420	\$25,598	\$48,696	\$2,065,714
2038	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$390,659)	\$1,991,846	\$25,598	\$48,696	\$2,066,140
2039	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$393,507)	\$1,988,998	\$25,598	\$48,696	\$2,063,292
2040	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$395,200)	\$1,987,304	\$25,598	\$48,696	\$2,061,598
2041	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$392,300)	\$1,990,204	\$25,598	\$48,696	\$2,064,498
2042	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$391,681)	\$1,990,823	\$25,598	\$48,696	\$2,065,117
2043	\$636,749	\$636,749	\$213,140	\$716,693	\$179,173	\$2,382,504	(\$209,356)	\$2,173,148	\$25,598	\$48,696	\$2,247,442
2044	\$636,749	\$636,749	\$213,140	\$716,693		\$2,203,331		\$2,203,331	\$19,199	\$36,522	\$2,259,052

**NOTES:** Data based on KDE Seek Final Calculations (FY 22-23)

# HARRISON COUNTY SCHOOL DISTRICT

## PROJECTED SERIES 2023

A	B	C	D	E	F	G	H	I	J	K
Current Payments	----- Estimated New Bond Issue -----					SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Local Funds Available For Future Projects
	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments					
\$884,620	2023							\$884,620	\$2,382,504	\$1,497,884
\$940,843	2024			\$64,241	\$64,241		\$64,241	\$1,005,084	\$2,382,504	\$1,377,421
\$889,934	2025	\$70,000	3.300%	\$127,328	\$197,328		\$197,328	\$1,087,261	\$2,382,504	\$1,295,243
\$893,474	2026	\$75,000	3.300%	\$124,935	\$199,935		\$199,935	\$1,093,409	\$2,382,504	\$1,289,095
\$892,215	2027	\$75,000	3.300%	\$122,460	\$197,460		\$197,460	\$1,089,675	\$2,382,504	\$1,292,829
\$894,183	2028	\$80,000	3.300%	\$119,903	\$199,903		\$199,903	\$1,094,085	\$2,382,504	\$1,288,419
\$616,144	2029	\$120,000	3.300%	\$116,603	\$236,603		\$236,603	\$852,746	\$2,382,504	\$1,529,758
\$617,014	2030	\$125,000	3.300%	\$112,560	\$237,560		\$237,560	\$854,574	\$2,382,504	\$1,527,931
\$612,434	2031	\$130,000	3.700%	\$108,093	\$238,093		\$238,093	\$850,526	\$2,382,504	\$1,531,978
\$617,211	2032	\$130,000	3.700%	\$103,283	\$233,283		\$233,283	\$850,493	\$2,382,504	\$1,532,011
\$613,667	2033	\$140,000	3.700%	\$98,288	\$238,288		\$238,288	\$851,954	\$2,382,504	\$1,530,550
\$393,087	2034	\$175,000	3.700%	\$92,460	\$267,460		\$267,460	\$660,547	\$2,382,504	\$1,721,957
\$392,487	2035	\$180,000	3.700%	\$85,893	\$265,893		\$265,893	\$658,379	\$2,382,504	\$1,724,125
\$391,220	2036	\$185,000	3.700%	\$79,140	\$264,140		\$264,140	\$655,360	\$2,382,504	\$1,727,145
\$391,084	2037	\$195,000	4.000%	\$71,818	\$266,818		\$266,818	\$657,902	\$2,382,504	\$1,724,603
\$390,659	2038	\$200,000	4.000%	\$63,918	\$263,918		\$263,918	\$654,576	\$2,382,504	\$1,727,928
\$393,507	2039	\$210,000	4.000%	\$55,718	\$265,718		\$265,718	\$659,224	\$2,382,504	\$1,723,280
\$395,200	2040	\$220,000	4.000%	\$47,118	\$267,118		\$267,118	\$662,318	\$2,382,504	\$1,720,187
\$392,300	2041	\$230,000	4.100%	\$38,003	\$268,003		\$268,003	\$660,303	\$2,382,504	\$1,722,202
\$391,681	2042	\$240,000	4.100%	\$28,368	\$268,368		\$268,368	\$660,049	\$2,382,504	\$1,722,456
\$209,356	2043	\$275,000	4.150%	\$17,741	\$292,741		\$292,741	\$502,098	\$2,382,504	\$1,880,407
	2044	\$290,000	4.150%	\$6,018	\$296,018		\$296,018	\$296,018	\$2,203,331	\$1,907,314
\$12,212,318	<b>Totals:</b>	\$3,345,000		\$1,683,883	\$5,028,883		\$5,028,883	\$17,241,201	\$52,235,926	\$34,994,725

## **Municipal Advisor Disclosure of Conflicts of Interest and Other Information**

RSA Advisors, LLC (“RSA Advisors”)

### **Introduction**

RSA Advisors is a registered municipal advisory firm registered with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”). In accordance with MSRB rules, this disclosure statement is provided by RSA Advisors to each client prior to the execution of its advisory agreement with written disclosures of any material conflicts of interest and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii).

RSA Advisors employs a number of resources to identify and subsequently manage actual or potential conflicts of interest. These resources include the implementation of policies and procedures and a supervisory structure.

### **General Conflict of Interest Disclosures**

**Disciplinary History:** As a registered municipal advisory firm registered with the “SEC” and the “MSRB”, our disciplinary events are required to be disclosed on our forms MA and MA-I filed with the SEC. To review the disclosures on these forms, you may access them electronically via the SEC's Electronic Data Gathering, Analysis, and Retrieval System (EDGAR) at: [www.sec.gov](http://www.sec.gov)

**Compensation Based:** The fees due under a Municipal Advisor Agreement may be based on the size of the transaction and the payment of such fees shall be contingent upon the closing of the transaction. While this form of compensation is usual and customary in the municipal securities market, this may present a conflict of interest. RSA believes that this conflict of interest will not impair our ability to render unbiased advice or to fulfill our fiduciary duty to the client.

**Sponsorships and Donations:** Upon request, RSA Advisors may provide sponsorships or donations to various municipal organizations (to which you may be a member), charitable organizations or client sponsored events. RSA Advisors limits the size of any such sponsorship or donation to a reasonable level taking into consideration various matters such as the purpose of the organization, other sponsorships or donations made to the organization and RSA Advisors' role and physical presence in the community and the state.

**Other Municipal Advisory Relationship:** RSA Advisors serves a wide variety of clients that may potentially have interests that could have a direct or indirect impact on the interests of the client. RSA Advisors could potentially face a conflict of interest arising from these competing client interests. None of these other relationships or engagements would impair RSA Advisors' ability to fulfill its regulatory duties to the client.

To our knowledge, following reasonable inquiry, we are not aware of any actual or potential conflicts of interest that could reasonably be anticipated to impair our ability to provide advice to or on behalf of the client in accordance with the applicable standards of conduct of MSRB Rule G-42. If RSA becomes aware of any potential or actual conflict of interest after this disclosure, we will disclose the detailed information in writing to the client in a timely manner including a plan for mitigation.



May 4, 2023

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$1,115,000 Paintsville Ind. School District Finance Corporation  
School Building Revenue Bonds, Series of 2023

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance high school athletics improvements.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

Enclosures

147 East Third Street  
Lexington, KY  
40508

859/977-6600

fax: 859/381-1357

[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$1,115,000</b>	
District	PAINTSVILLE IND. SCHOOL DISTRICT	
Issue Name:	School Building Revenue Bonds, Series 2023	
Purpose:	High School Athletics Improvements	
Projected Sale Date of Bonds:	Q2 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$1,115,000	\$1,115,000
0.00%	100.00%	100.00%
\$0	\$92,531	\$92,531
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$12,150	\$12,150
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$11,550	\$11,550
\$0	\$22,300	\$22,300
\$0	\$0	\$0
\$0	\$46,000	\$46,000

**Anticipated Interest Rates:**

5 Years: 3.600%      10 Years: 3.800%      15 Years: 4.213%

20 Years: 4.360%

**Notes: No Tax Increase required**



PAINTSVILLE IND. SCHOOL DISTRICT  
PLAN OF FINANCING -- SERIES 2023

Date of Report: 05.04.23

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Local Bond Payments Outstanding .....	1
Summary of Funds for Bond Payments .....	2
Projected Series 2023.....	3
Disclosure.....	4



# PAINTSVILLE IND. SCHOOL DISTRICT

## OUTSTANDING NET LOCAL DEBT SERVICE

	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>	<u>Total</u>
	Series	Sequestration				
	2012 QZAB	2012 QZAB	Series	Series	Series	Debt
FYE	Deposit to Escrow	Interest	2012	2018	2020-REF	Service
2023	\$88,917	\$6,200	\$273,386	\$87,145	\$138,513	\$594,162
2024	\$88,917	\$6,200	\$263,978	\$90,794	\$145,013	\$594,902
2025	\$88,917	\$6,200	\$268,039	\$89,295	\$141,315	\$593,766
2026	\$88,917	\$6,200	\$266,924	\$87,794	\$147,614	\$597,449
2027	\$88,917	\$6,200	\$270,630	\$86,295	\$143,714	\$595,755
2028	\$88,917	\$6,200	\$269,158	\$84,795	\$139,812	\$588,883
2029	\$88,917	\$6,200	\$272,508	\$83,295	\$135,913	\$586,833
2030	\$88,917	\$6,200	\$270,679	\$86,670	\$137,015	\$589,481
2031	\$88,917	\$6,200	\$337,902	\$179,882		\$612,901
2032	\$88,917	\$6,200	\$339,115	\$180,007		\$614,239
2033	\$88,917	\$6,200	\$336,778	\$179,969		\$611,865
2034	\$88,917	\$6,200		\$179,770		\$274,887
2035	\$88,917	\$6,200		\$179,406		\$274,523
2036	\$88,917	\$3,100		\$183,457		\$275,474
2037				\$182,156		\$182,156
2038				\$180,682		\$180,682
2039						
2040						
2041						
2042						
2043						
<b>Totals:</b>	<b>\$1,244,841</b>	<b>\$83,700</b>	<b>\$3,169,097</b>	<b>\$2,141,414</b>	<b>\$1,128,908</b>	<b>\$7,767,961</b>

# PAINTSVILLE IND. SCHOOL DISTRICT

## SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE	Local Nickel	Growth Nickel	Capital Outlay @ 80%	FSPK	Additional FSPK	Total Local Funds	Less Current Payments	Local Funds Available	2016 SFCC Offer	2018 SFCC Offer	2020 SFCC Offer	Total Funds Available
2023	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$594,162)	\$206,481				\$206,481
2024	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$594,902)	\$205,741	\$2,211	\$9,774	\$10,497	\$228,223
2025	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$593,766)	\$206,877	\$2,211	\$9,774	\$10,497	\$229,359
2026	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$597,449)	\$203,193	\$2,211	\$9,774	\$10,497	\$225,675
2027	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$595,755)	\$204,888	\$2,211	\$9,774	\$10,497	\$227,370
2028	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$588,883)	\$211,759	\$2,211	\$9,774	\$10,497	\$234,241
2029	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$586,833)	\$213,809	\$2,211	\$9,774	\$10,497	\$236,291
2030	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$589,481)	\$211,161	\$2,211	\$9,774	\$10,497	\$233,643
2031	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$612,901)	\$187,741	\$2,211	\$9,774	\$10,497	\$210,223
2032	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$614,239)	\$186,404	\$2,211	\$9,774	\$10,497	\$208,886
2033	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$611,865)	\$188,778	\$2,211	\$9,774	\$10,497	\$211,260
2034	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$274,887)	\$525,756	\$2,211	\$9,774	\$10,497	\$548,238
2035	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$274,523)	\$526,119	\$2,211	\$9,774	\$10,497	\$548,601
2036	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$275,474)	\$525,168	\$2,211	\$9,774	\$10,497	\$547,650
2037	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$182,156)	\$618,486	\$2,211	\$9,774	\$10,497	\$640,968
2038	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643	(\$180,682)	\$619,961	\$2,211	\$9,774	\$10,497	\$642,443
2039	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643		\$800,643	\$2,211	\$9,774	\$10,497	\$823,125
2040	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643		\$800,643	\$2,211	\$9,774	\$10,497	\$823,125
2041	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643		\$800,643	\$2,211	\$9,774	\$10,497	\$823,125
2042	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643		\$800,643	\$2,211	\$9,774	\$10,497	\$823,125
2043	\$135,772	\$135,722	\$58,445	\$235,352	\$235,352	\$800,643		\$800,643	\$2,211	\$9,774	\$10,497	\$823,125

**NOTES:** Data based on KDE Seek Final Calculations (FY 22-23)

# PAINTSVILLE IND. SCHOOL DISTRICT

## PROJECTED SERIES 2023

A	B	C	D	E	F	G	H	I	J	K
Current Payments	----- Estimated New Bond Issue -----						Projected All Local Payments Outstanding	Local Funds Available	Local Funds Available For Future Projects	
	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion			
\$594,162	2023							\$594,162	\$800,643	\$206,481
\$594,902	2024	\$10,000	3.400%	\$45,210	\$55,210		\$55,210	\$650,112	\$800,643	\$150,531
\$593,766	2025	\$10,000	3.400%	\$46,699	\$56,699		\$56,699	\$650,465	\$800,643	\$150,178
\$597,449	2026	\$10,000	3.600%	\$46,359	\$56,359		\$56,359	\$653,809	\$800,643	\$148,834
\$595,755	2027	\$10,000	3.600%	\$45,999	\$55,999		\$55,999	\$651,754	\$800,643	\$148,888
\$588,883	2028	\$10,000	3.600%	\$45,639	\$55,639		\$55,639	\$644,523	\$800,643	\$156,120
\$586,833	2029	\$10,000	3.600%	\$45,279	\$55,279		\$55,279	\$642,113	\$800,643	\$158,530
\$589,481	2030	\$10,000	3.600%	\$44,919	\$54,919		\$54,919	\$644,401	\$800,643	\$156,242
\$612,901	2031	\$10,000	3.800%	\$44,559	\$54,559		\$54,559	\$667,461	\$800,643	\$133,182
\$614,239	2032	\$10,000	3.800%	\$44,179	\$54,179		\$54,179	\$668,418	\$800,643	\$132,225
\$611,865	2033	\$10,000	3.800%	\$43,799	\$53,799		\$53,799	\$665,664	\$800,643	\$134,979
\$274,887	2034	\$55,000	4.000%	\$43,419	\$98,419		\$98,419	\$373,306	\$800,643	\$427,337
\$274,523	2035	\$60,000	4.000%	\$41,219	\$101,219		\$101,219	\$375,743	\$800,643	\$424,900
\$275,474	2036	\$60,000	4.213%	\$38,819	\$98,819		\$98,819	\$374,294	\$800,643	\$426,349
\$182,156	2037	\$80,000	4.213%	\$36,291	\$116,291		\$116,291	\$298,448	\$800,643	\$502,195
\$180,682	2038	\$85,000	4.213%	\$32,921	\$117,921		\$117,921	\$298,603	\$800,643	\$502,040
	2039	\$125,000	4.329%	\$29,340	\$154,340		\$154,340	\$154,340	\$800,643	\$646,303
	2040	\$130,000	4.329%	\$23,929	\$153,929		\$153,929	\$153,929	\$800,643	\$646,714
	2041	\$135,000	4.356%	\$18,301	\$153,301		\$153,301	\$153,301	\$800,643	\$647,342
	2042	\$140,000	4.356%	\$12,420	\$152,420		\$152,420	\$152,420	\$800,643	\$648,222
	2043	\$145,000	4.360%	\$6,322	\$151,322		\$151,322	\$151,322	\$800,643	\$649,321
\$7,767,961	<b>Totals:</b>	\$1,115,000		\$735,625	\$1,850,625		\$1,850,625	\$9,618,585	\$16,813,497	\$7,194,912

## **Municipal Advisor Disclosure of Conflicts of Interest and Other Information**

RSA Advisors, LLC (“RSA Advisors”)

### **Introduction**

RSA Advisors is a registered municipal advisory firm registered with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”). In accordance with MSRB rules, this disclosure statement is provided by RSA Advisors to each client prior to the execution of its advisory agreement with written disclosures of any material conflicts of interest and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii).

RSA Advisors employs a number of resources to identify and subsequently manage actual or potential conflicts of interest. These resources include the implementation of policies and procedures and a supervisory structure.

### **General Conflict of Interest Disclosures**

**Disciplinary History:** As a registered municipal advisory firm registered with the “SEC” and the “MSRB”, our disciplinary events are required to be disclosed on our forms MA and MA-I filed with the SEC. To review the disclosures on these forms, you may access them electronically via the SEC's Electronic Data Gathering, Analysis, and Retrieval System (EDGAR) at: [www.sec.gov](http://www.sec.gov)

**Compensation Based:** The fees due under a Municipal Advisor Agreement may be based on the size of the transaction and the payment of such fees shall be contingent upon the closing of the transaction. While this form of compensation is usual and customary in the municipal securities market, this may present a conflict of interest. RSA believes that this conflict of interest will not impair our ability to render unbiased advice or to fulfill our fiduciary duty to the client.

**Sponsorships and Donations:** Upon request, RSA Advisors may provide sponsorships or donations to various municipal organizations (to which you may be a member), charitable organizations or client sponsored events. RSA Advisors limits the size of any such sponsorship or donation to a reasonable level taking into consideration various matters such as the purpose of the organization, other sponsorships or donations made to the organization and RSA Advisors' role and physical presence in the community and the state.

**Other Municipal Advisory Relationship:** RSA Advisors serves a wide variety of clients that may potentially have interests that could have a direct or indirect impact on the interests of the client. RSA Advisors could potentially face a conflict of interest arising from these competing client interests. None of these other relationships or engagements would impair RSA Advisors' ability to fulfill its regulatory duties to the client.

To our knowledge, following reasonable inquiry, we are not aware of any actual or potential conflicts of interest that could reasonably be anticipated to impair our ability to provide advice to or on behalf of the client in accordance with the applicable standards of conduct of MSRB Rule G-42. If RSA becomes aware of any potential or actual conflict of interest after this disclosure, we will disclose the detailed information in writing to the client in a timely manner including a plan for mitigation.



April 21, 2023

Capital Projects and Bond Oversight Committee  
702 Capital Avenue, Room 34, Capitol Annex  
Frankfort, KY 40601

RE: \$40,000,000 Kenton County School District Finance Corporation  
School Building Revenue Bonds, Series of 2023

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance construction of a new transportation facility.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

147 East Third Street  
Lexington, KY  
40508

Enclosures

859/977-6600  
fax: 859/381-1357  
[www.rsamuni.com](http://www.rsamuni.com)

# BOND PAYEE DISCLOSURE FORM

Par Amount:	<b>\$40,000,000</b>	
District	KENTON COUNTY SCHOOL DISTRICT	
Issue Name:	School Building Revenue Bonds, Series 2023	
Purpose:	Construction of a new transportation facility	
Projected Sale Date of Bonds:	Q2 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity /SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Dinsmore & Shohl LLP Covington, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

Estimated par amount of Bonds:

% Share of total Bonds:

Estimated average annual debt service:

Estimated debt service reserve:

SFCC Portion	Local Portion	Total
\$0	\$40,000,000	\$40,000,000
0.00%	100.00%	100.00%
\$0	\$3,400,128	\$3,400,128
\$0	\$0	\$0

**Estimated Cost of Issuance:**

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)

Special Tax Counsel

Number verifications

Bond Rating & Bank Fee

Underwriter's Discount

Credit Enhancement

Total Cost of Issuance:

\$0	\$173,000	\$173,000
\$0	\$0	\$0
\$0	\$0	\$0
\$0	\$41,850	\$41,850
\$0	\$800,000	\$800,000
\$0	\$0	\$0
\$0	\$1,014,850	\$1,014,850

**Anticipated Interest Rates:**

5 Years: 3.200%      10 Years: 3.400%      15 Years: 4.000%

20 Years: 4.250%

**Notes: No Tax Increase required**

KENTON COUNTY SCHOOL DISTRICT  
PLAN OF FINANCING -- SERIES 2023

Date of Report: 04.21.23

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Local Bond Payments Outstanding .....	1
Summary of Funds for Bond Payments .....	2
Projected Series 2023.....	3
Disclosure.....	4





# KENTON COUNTY SCHOOL DISTRICT

## OUTSTANDING NET LOCAL DEBT SERVICE

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	Total
FYE	Series 2012-REF	Series 2013-REF*	Series 2013	Series 2015A-REF*	Series 2015B-REF*	Series 2015	Series 2016-REF*	Series 2016	Series 2017E	Series 2018	Series 2020	Series 2020-REF	Series 2021	Series 2022	Series 2022B	Debt Service
2023	\$3,877,192	\$5,200,013	\$511,831	\$530,350	\$1,776,485	\$1,087,143	\$1,557,588	\$165,363	\$24,908	\$452,366	\$292,743	\$261,750	\$946,031	\$1,354,277	\$50,496	\$18,088,536
2024	\$3,877,317	\$5,211,250	\$504,362	\$525,075	\$1,767,709	\$1,090,243	\$1,557,788	\$166,463	\$29,120	\$456,741	\$295,943	\$264,500	\$939,731	\$1,355,168	\$97,215	\$18,138,626
2025		\$5,108,800	\$511,773	\$938,275	\$2,255,008	\$1,087,594	\$4,007,488	\$161,963	\$26,263	\$455,992	\$294,030	\$892,175	\$943,331	\$1,352,168	\$97,078	\$18,131,938
2026			\$713,024	\$1,087,400	\$2,420,458	\$1,184,342	\$4,212,789	\$557,012	\$82,829	\$1,275,204	\$292,118	\$1,030,400	\$1,941,681	\$3,289,169	\$96,928	\$18,183,355
2027			\$712,369	\$1,083,525	\$1,172,913	\$1,182,494	\$4,228,788	\$559,613	\$82,010	\$1,274,704	\$295,205	\$1,031,375	\$1,944,581	\$3,424,169	\$195,278	\$17,187,022
2028			\$715,388	\$1,083,825		\$1,198,744	\$4,465,888	\$556,162	\$85,445	\$1,283,453	\$293,181	\$1,046,650	\$1,956,781	\$3,422,419	\$197,053	\$16,304,989
2029			\$721,089	\$1,093,075		\$1,187,863	\$4,479,488	\$556,813	\$82,974	\$1,286,154	\$296,155	\$1,026,460	\$1,953,331	\$3,425,169	\$193,753	\$16,302,323
2030			\$725,889	\$1,096,200		\$1,255,851		\$556,413	\$84,737	\$1,297,953	\$1,139,018	\$1,040,373	\$1,974,131	\$3,421,918	\$195,320	\$12,787,803
2031			\$729,789			\$1,247,875		\$559,963	\$75,574	\$1,303,555	\$1,142,868	\$1,063,288	\$1,974,131	\$3,423,518	\$196,663	\$11,717,223
2032			\$732,788			\$1,188,851		\$562,313	\$75,774	\$1,308,103	\$1,156,155		\$1,993,331	\$3,422,819	\$197,756	\$10,637,892
2033			\$734,888			\$1,180,526		\$563,463	\$80,023	\$1,310,291	\$1,162,406		\$1,986,781	\$3,422,418	\$208,363	\$10,649,158
2034						\$1,146,151		\$568,413	\$72,721	\$1,315,028	\$1,166,655		\$2,014,381	\$3,425,918	\$203,200	\$9,912,467
2035						\$1,135,188		\$580,287	\$69,115	\$1,315,655	\$1,175,155		\$2,011,081	\$3,423,218	\$197,600	\$9,907,300
2036								\$588,651	\$74,473	\$1,319,880	\$1,176,411		\$2,026,981	\$3,424,419	\$196,900	\$8,807,714
2037									\$77,935	\$1,316,479	\$1,180,473		\$2,022,081	\$3,425,669	\$200,900	\$8,223,538
2038										\$1,311,280	\$1,187,993		\$2,099,559	\$3,421,706	\$199,600	\$8,220,139
2039											\$1,186,993		\$2,048,656	\$3,421,282	\$203,000	\$6,859,931
2040											\$1,184,944		\$2,051,188	\$3,421,081	\$201,100	\$6,858,312
2041													\$2,055,225	\$3,422,481	\$199,000	\$5,676,706
2042													\$2,055,375	\$3,423,607	\$201,600	\$5,680,582
2043															\$198,900	\$198,900
Totals:	\$7,754,509	\$15,520,063	\$7,313,191	\$7,437,725	\$9,392,574	\$15,172,865	\$24,509,816	\$6,702,892	\$1,023,901	\$18,282,838	\$14,918,446	\$7,656,970	\$36,938,372	\$62,122,594	\$3,727,700	\$238,474,454

# KENTON COUNTY SCHOOL DISTRICT

## SUMMARY OF FUNDS AVAILABLE

A	B	C	D	E	F	G	H	I	J	K	L
FYE	Local Nickel	Growth Nickel	Equalized Growth Nickel	Capital Outlay @ 80%	FSPK	Additional FSPK	Total Local Funds	Less Current Payments	Local Funds Available	SFCC Offer	Total Funds Available
2023	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$18,088,536)	\$3,203,879		\$3,203,879
2024	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$18,138,626)	\$3,153,789		\$3,153,789
2025	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$18,131,938)	\$3,160,477		\$3,160,477
2026	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$18,183,355)	\$3,109,060		\$3,109,060
2027	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$17,187,022)	\$4,105,392		\$4,105,392
2028	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$16,304,989)	\$4,987,426		\$4,987,426
2029	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$16,302,323)	\$4,990,091		\$4,990,091
2030	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$12,787,803)	\$8,504,612		\$8,504,612
2031	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$11,717,223)	\$9,575,192		\$9,575,192
2032	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$10,637,892)	\$10,654,523		\$10,654,523
2033	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$10,649,158)	\$10,643,256		\$10,643,256
2034	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$9,912,467)	\$11,379,948		\$11,379,948
2035	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$9,907,300)	\$11,385,115		\$11,385,115
2036	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$8,807,714)	\$12,484,700		\$12,484,700
2037	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$8,223,538)	\$13,068,877		\$13,068,877
2038	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$8,220,139)	\$13,072,276		\$13,072,276
2039	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$6,859,931)	\$14,432,484		\$14,432,484
2040	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$6,858,312)	\$14,434,102		\$14,434,102
2041	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$5,676,706)	\$15,615,709		\$15,615,709
2042	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$2,311,380	\$21,292,415	(\$5,680,582)	\$15,611,833		\$15,611,833
2043	\$5,587,793	\$5,587,793	\$5,587,793	\$1,061,966	\$1,155,690	\$1,155,690	\$20,136,725	(\$198,900)	\$19,937,825		\$19,937,825

**NOTES:** Data based on KDE Seek Final Calculations (FY 22-23)

# KENTON COUNTY SCHOOL DISTRICT

## PROJECTED SERIES 2023

A	B	C	D	E	F	G	H	I	J	K
Current Payments	----- Estimated New Bond Issue -----					SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Local Funds Available For Future Projects
Current Payments	FY June 30	Principal Payment	Coupon	Interest Payments	Total Payments	SFCC Portion	Local Portion	Projected All Local Payments Outstanding	Local Funds Available	Local Funds Available For Future Projects
\$18,088,536	2023							\$18,088,536	\$21,292,415	\$3,203,879
\$18,138,626	2024	\$100,000	3.300%	\$1,622,345	\$1,722,345		\$1,722,345	\$19,860,971	\$21,292,415	\$1,431,444
\$18,131,938	2025	\$110,000	3.250%	\$1,619,045	\$1,729,045		\$1,729,045	\$19,860,982	\$21,292,415	\$1,431,433
\$18,183,355	2026	\$60,000	3.200%	\$1,615,470	\$1,675,470		\$1,675,470	\$19,858,824	\$21,292,415	\$1,433,590
\$17,187,022	2027	\$95,000	3.200%	\$1,613,550	\$1,708,550		\$1,708,550	\$18,895,572	\$21,292,415	\$2,396,843
\$16,304,989	2028	\$100,000	3.200%	\$1,610,510	\$1,710,510		\$1,710,510	\$18,015,498	\$21,292,415	\$3,276,916
\$16,302,323	2029	\$105,000	3.100%	\$1,607,310	\$1,712,310		\$1,712,310	\$18,014,633	\$21,292,415	\$3,277,782
\$12,787,803	2030	\$105,000	3.250%	\$1,604,055	\$1,709,055		\$1,709,055	\$14,496,858	\$21,292,415	\$6,795,557
\$11,717,223	2031	\$100,000	3.300%	\$1,600,642	\$1,700,642		\$1,700,642	\$13,417,865	\$21,292,415	\$7,874,550
\$10,637,892	2032	\$105,000	3.350%	\$1,597,342	\$1,702,342		\$1,702,342	\$12,340,234	\$21,292,415	\$8,952,181
\$10,649,158	2033	\$95,000	3.400%	\$1,593,825	\$1,688,825		\$1,688,825	\$12,337,983	\$21,292,415	\$8,954,432
\$9,912,467	2034	\$740,000	3.500%	\$1,590,595	\$2,330,595		\$2,330,595	\$12,243,062	\$21,292,415	\$9,049,353
\$9,907,300	2035	\$775,000	3.650%	\$1,564,695	\$2,339,695		\$2,339,695	\$12,246,995	\$21,292,415	\$9,045,420
\$8,807,714	2036	\$1,900,000	3.800%	\$1,536,407	\$3,436,407		\$3,436,407	\$12,244,121	\$21,292,415	\$9,048,293
\$8,223,538	2037	\$2,555,000	3.900%	\$1,464,207	\$4,019,207		\$4,019,207	\$12,242,745	\$21,292,415	\$9,049,670
\$8,220,139	2038	\$2,660,000	4.000%	\$1,364,562	\$4,024,562		\$4,024,562	\$12,244,701	\$21,292,415	\$9,047,714
\$6,859,931	2039	\$4,125,000	4.030%	\$1,258,162	\$5,383,162		\$5,383,162	\$12,243,093	\$21,292,415	\$9,049,322
\$6,858,312	2040	\$4,295,000	4.060%	\$1,091,925	\$5,386,925		\$5,386,925	\$12,245,237	\$21,292,415	\$9,047,178
\$5,676,706	2041	\$5,650,000	4.090%	\$917,548	\$6,567,548		\$6,567,548	\$12,244,254	\$21,292,415	\$9,048,161
\$5,680,582	2042	\$5,880,000	4.125%	\$686,463	\$6,566,463		\$6,566,463	\$12,247,044	\$21,292,415	\$9,045,371
\$198,900	2043	\$10,445,000	4.250%	\$443,913	\$10,888,913		\$10,888,913	\$11,087,813	\$20,136,725	\$9,048,912
\$238,474,454	<b>Totals:</b>	\$40,000,000		\$28,002,564	\$68,002,564		\$68,002,564	\$306,477,018	\$445,985,020	\$139,508,002

## **Municipal Advisor Disclosure of Conflicts of Interest and Other Information**

RSA Advisors, LLC (“RSA Advisors”)

### **Introduction**

RSA Advisors is a registered municipal advisory firm registered with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”). In accordance with MSRB rules, this disclosure statement is provided by RSA Advisors to each client prior to the execution of its advisory agreement with written disclosures of any material conflicts of interest and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii).

RSA Advisors employs a number of resources to identify and subsequently manage actual or potential conflicts of interest. These resources include the implementation of policies and procedures and a supervisory structure.

### **General Conflict of Interest Disclosures**

**Disciplinary History:** As a registered municipal advisory firm registered with the “SEC” and the “MSRB”, our disciplinary events are required to be disclosed on our forms MA and MA-I filed with the SEC. To review the disclosures on these forms, you may access them electronically via the SEC's Electronic Data Gathering, Analysis, and Retrieval System (EDGAR) at: [www.sec.gov](http://www.sec.gov)

**Compensation Based:** The fees due under a Municipal Advisor Agreement may be based on the size of the transaction and the payment of such fees shall be contingent upon the closing of the transaction. While this form of compensation is usual and customary in the municipal securities market, this may present a conflict of interest. RSA believes that this conflict of interest will not impair our ability to render unbiased advice or to fulfill our fiduciary duty to the client.

**Sponsorships and Donations:** Upon request, RSA Advisors may provide sponsorships or donations to various municipal organizations (to which you may be a member), charitable organizations or client sponsored events. RSA Advisors limits the size of any such sponsorship or donation to a reasonable level taking into consideration various matters such as the purpose of the organization, other sponsorships or donations made to the organization and RSA Advisors' role and physical presence in the community and the state.

**Other Municipal Advisory Relationship:** RSA Advisors serves a wide variety of clients that may potentially have interests that could have a direct or indirect impact on the interests of the client. RSA Advisors could potentially face a conflict of interest arising from these competing client interests. None of these other relationships or engagements would impair RSA Advisors' ability to fulfill its regulatory duties to the client.

To our knowledge, following reasonable inquiry, we are not aware of any actual or potential conflicts of interest that could reasonably be anticipated to impair our ability to provide advice to or on behalf of the client in accordance with the applicable standards of conduct of MSRB Rule G-42. If RSA becomes aware of any potential or actual conflict of interest after this disclosure, we will disclose the detailed information in writing to the client in a timely manner including a plan for mitigation.



**FINANCE AND ADMINISTRATION CABINET  
DEPARTMENT FOR FACILITIES AND SUPPORT SERVICES  
DIVISION OF REAL PROPERTIES**

**Andy Beshear**  
GOVERNOR

**Holly M. Johnson**  
SECRETARY


**Sam Ruth**  
COMMISSIONER

**Scott Aubrey**  
DIRECTOR

Bush Building, 3<sup>rd</sup> Floor  
403 Wapping Street  
Frankfort, Kentucky 40601  
Phone: (502) 564-2205  
Fax: (502) 564-8108

MEMORANDUM

**TO:** Katherine Halloran, Committee Staff Administrator  
Capital Projects and Bond Oversight Committee

**FROM:** Brien S. Hoover, Leasing Manager   
Division of Real Properties

**DATE:** April 17, 2023

**SUBJECT:** PR-4175, Ohio County  
Cabinet for Health & Family Services  
KRS 48.111(6) Advertisement Notice

Attached please find a copy of a pending lease invitation to lease space for the Cabinet for Health & Family Services in Ohio County. We anticipate that the total annual cost of the lease could exceed \$200,000.00; therefore, this notice is provided in accordance with the provisions of KRS 48.111(6).

If you have any questions or require additional information concerning this matter, please advise.

BSH/bh  
Attachment

CC: Capital Construction Log  
OSBD  
PR-4175 File  
BSH

## **INVITATION TO LEASE SPACE**

The Kentucky Finance and Administration Cabinet desires to lease approximately 12,700 square feet of office space with 40 reserved parking spaces to be located in Beaver Dam, Kentucky.

Interested parties may submit proposals to lease existing properties and/or proposals to construct new facilities. The initial proposal must include the name, address and telephone number of the property owner; the name, address and telephone number of the property agent, if applicable; the street address of existing properties; and the street address or a location description for sites offered for new construction. Any property selected for lease must meet OSHA specifications, as well as ADA guidelines and all applicable building codes as enforced by the Kentucky Division of Building Code Enforcement. Additional information regarding participation requirements for lease projects will be provided to all respondents.

Proposals may be made by any person in writing on or before **10:30 a.m., May 10, 2023**, and must be sent to: **Division of Real Properties, RE: PR-4175, ATTN: Leasing Branch, Suite 300, 403 Wapping Street, Frankfort, KY 40601**. Fax and email proposals will not be accepted. For additional information, contact: John Brawner, Division of Real Properties, 502.782.0367 or [Johnl.Brawner@ky.gov](mailto:Johnl.Brawner@ky.gov).



**Andy Beshear**  
GOVERNOR

**FINANCE AND ADMINISTRATION CABINET  
DEPARTMENT FOR FACILITIES AND SUPPORT SERVICES  
DIVISION OF REAL PROPERTIES**

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**Holly M. Johnson**  
SECRETARY

**Sam Ruth**  
COMMISSIONER

**Scott Aubrey**  
DIRECTOR

**MEMORANDUM**

**TO:** Katherine Halloran, Committee Staff Administrator  
Capital Projects and Bond Oversight Committee

**FROM:** Brien S. Hoover, Leasing Manager   
Division of Real Properties

**DATE:** May 5, 2023

**SUBJECT:** PR-5770, Leslie County  
Cabinet for Health & Family Services  
KRS 48.111(6) Advertisement Notice

Attached please find a copy of a pending lease invitation to lease space for the Cabinet for Health & Family Services in Leslie County. We anticipate that the total annual cost of the lease could exceed \$200,000.00; therefore, this notice is provided in accordance with the provisions of KRS 48.111(6).

If you have any questions or require additional information concerning this matter, please advise.

BSH/bh  
Attachment

CC: Capital Construction Log  
OSBD  
PR-5770 File  
BSH

## **INVITATION TO LEASE SPACE**

The Kentucky Finance and Administration Cabinet plans to lease approximately 8,262 square feet of office space with 51 reserved parking spaces to be located in Hyden, Kentucky.

Interested parties may submit proposals to lease existing properties and/or proposals to construct new facilities. The initial proposal must include the name, address and telephone number of the property owner; the name, address and telephone number of the property agent, if applicable; the street address of existing properties; and the street address or a location description for sites offered for new construction. Any property selected for lease must meet OSHA specifications, as well as ADA guidelines and all applicable building codes as enforced by the Kentucky Division of Building Code Enforcement. Additional information regarding participation requirements for lease projects will be provided to all respondents.

Proposals may be made by any person in writing on or before **10:30 a.m., May 31, 2023**, and must be sent to: **Division of Real Properties, RE: PR-5770, ATTN: Leasing Branch, Suite 300, 403 Wapping Street, Frankfort, KY 40601**. Fax and email proposals will not be accepted. For additional information, contact: Brien Hoover, Division of Real Properties, 502.564.2430 or [Brien.Hoover@ky.gov](mailto:Brien.Hoover@ky.gov).





**FINANCE AND ADMINISTRATION CABINET  
DEPARTMENT FOR FACILITIES AND SUPPORT SERVICES  
DIVISION OF REAL PROPERTIES**

**Andy Beshear**  
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**Holly M. Johnson**  
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Phone: (502) 564-2205  
Fax: (502) 564-8108

**Sam Ruth**  
COMMISSIONER

**Scott Aubrey**  
DIRECTOR

MEMORANDUM

**TO:** Katherine Halloran, Committee Staff Administrator  
Capital Projects and Bond Oversight Committee

**FROM:** Brien S. Hoover, Leasing Manager   
Division of Real Properties

**DATE:** May 5, 2023

**SUBJECT:** PR-5775, Rockcastle County  
Cabinet for Health & Family Services  
KRS 48.111(6) Advertisement Notice

Attached please find a copy of a pending lease invitation to lease space for the Cabinet for Health & Family Services in Rockcastle County. We anticipate that the total annual cost of the lease could exceed \$200,000.00; therefore, this notice is provided in accordance with the provisions of KRS 48.111(6).

If you have any questions or require additional information concerning this matter, please advise.

BSH/bh  
Attachment

CC: Capital Construction Log  
OSBD  
PR-5775 File  
BSH

## **INVITATION TO LEASE SPACE**

The Kentucky Finance and Administration Cabinet plans to lease approximately 8,723 square feet of office space with 59 reserved parking spaces to be located in Mount Vernon, Kentucky.

Interested parties may submit proposals to lease existing properties and/or proposals to construct new facilities. The initial proposal must include the name, address and telephone number of the property owner; the name, address and telephone number of the property agent, if applicable; the street address of existing properties; and the street address or a location description for sites offered for new construction. Any property selected for lease must meet OSHA specifications, as well as ADA guidelines and all applicable building codes as enforced by the Kentucky Division of Building Code Enforcement. Additional information regarding participation requirements for lease projects will be provided to all respondents.

Proposals may be made by any person in writing on or before **10:30 a.m., May 31, 2023**, and must be sent to: **Division of Real Properties, RE: PR-5775, ATTN: Leasing Branch, Suite 300, 403 Wapping Street, Frankfort, KY 40601**. Fax and email proposals will not be accepted. For additional information, contact: John Brawner, Division of Real Properties, 502.782.0367 or [JohnL.Brawner@ky.gov](mailto:JohnL.Brawner@ky.gov).