

August 8, 2023

Senator Rick Girdler, Co-Chair
Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building – Room 136
702 Capitol Avenue
Frankfort, Kentucky 40601

Subject: Sundry Research and Medical Equipment

Dear Senator Girdler, Representative Frazier Gordon and Honorable Members of the Capital Projects and Bond Oversight Committee:

Pursuant to KRS §45.760(5), the University of Kentucky hereby reports the purchase of the following items of research and medical equipment in excess of \$200,000. Money specifically budgeted and appropriated by the General Assembly for another purpose or program was not used to acquire these items.

- An OEC Elite Digital Mobile C-Arm has been purchased from GE Healthcare for use by UK HealthCare. The OEC's X-Ray source and image intensifier make it ideally suited for the Interventional Pain Management Clinic as the imaging profiles and power attributes help ensure a clear view for challenging spine angles and dense anatomy. The total cost of the medical equipment was \$336,812.22 and was purchased with UK restricted funds. This item will be located at UK Good Samaritan Hospital.
- A GenASIs system and accessory workstation has been purchased from Applied Spectral Imaging for use by UK HealthCare. The GenASIs system combines imaging with computer-assisted analysis to provide advanced diagnostics in the areas of gene detection and gene sequencing in cancer patients. This system will improve lab efficiencies and accommodate increased testing volumes and support the ongoing growth of the Markey Cancer Center. This equipment will also be used as a backup to an existing system. The total cost of the medical equipment was \$284,121.44 and was purchased with UK restricted funds. The item will be located at UK Albert B. Chandler Hospital.
- Two CareFusion pharmacy medication carousels have been purchased from BD for use by UK HealthCare's Pharmacy Services. The medication carousel is an advanced drug storage and retrieval system that provides comprehensive medication inventory management which improves staff productivity and reduces medication errors. This equipment will replace existing hardware that is at end of life. The total cost of the medical equipment was \$660,466 and was purchased with UK restricted funds. The items will be located at UK Albert B. Chandler Hospital.

- A Biograph TrueV Field of View upgrade has been purchased from Siemens Medical Solutions USA, Inc. for use by UK HealthCare. The Field of View will upgrade existing PET and CT imaging equipment. The upgrade provides for increased organ coverage views, increased system sensitivity and decreased radiation exposure due to decreased imaging times. The total cost of the medical equipment was \$350,000.00 and was purchased with UK restricted funds. The item will be located at UK Albert B. Chandler Hospital.
- A Type III ambulance has been purchased from Frazer, LTD for use by UK HealthCare. This ambulance will be used to transport children receiving care from UK's Kentucky Children's Hospital. The Transport Type III ambulance will serve as a replacement for an aging neonate ambulance. The total cost of the medical equipment was \$322,600.00 and the equipment was purchased with UK restricted funds. The item will be located at UK Albert B. Chandler Hospital.
- A Rotary Furnace System has been purchased from Harper International for use by the UK Center for Applied Energy Research (CAER). This equipment will allow CAER to further expand its already unique research capabilities for the formulation and development of high performance cements, concretes, grouts and other cementitious materials through development of novel clinker systems that are essential for high performance cementitious materials. The total cost of the research equipment was \$1,130,000 and was purchased with federal grant funds from the U.S. Army Corps of Engineers. This equipment will be located at the CAER Facility in Lexington, Kentucky.

Please advise if you have any questions or if you would like additional information.

Sincerely,



Angela Martin

Vice President for Financial Planning and Chief Budget Officer

cc: Elizabeth Baker
Teresa Centers
Judy Duncan



August 08, 2023

VIA ELECTRONIC MAIL

Ms. Katherine Halloran
Committee Staff Administrator
Capital Projects and Bond Oversight Committee
Frankfort, Kentucky 40601

RE: Reporting of Bond Issuance Costs to the Capital Projects and Bond Oversight Committee

Dear Ms. Halloran:

Enclosed please find a Bond Payee Disclosure form for the following bond issue:

\$4,000,000 (estimated)
Hart County (Kentucky) School District Finance Corporation
School Building Revenue Bonds, Series 2023

Please be advised that the enclosed costs are estimates. Actual costs will not be known until the bonds have been sold. A tax increase will not be necessary to support debt service on this financing.

We hereby request that the above bond issue be reported to the Bond Oversight Committee at its next regularly scheduled meeting.

If you need any additional information, please do not hesitate to call me at (859) 368-9622.

Sincerely,

A handwritten signature in blue ink that reads "Michael George".

Michael George
Managing Director

Enclosure

cc: David Malone
Chris Russell
Nathan Smith
Anthony Strong

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$4,000,000 (estimated)
Issue Name:	Hart County School District Finance Corporation
Purpose:	LeGrande Elementary Cafeteria Addition and Renovation
Projected Sale Date of Bonds:	10/3/23
First Call Date:	4/1/33 @ 100%
Method of Sale:	Competitive
Place/Time of Sale:	SFCC/11:00 AM ET
Bond Rating:	"A1" – Moody's (Enhanced)
Bond Counsel:	Steptoe & Johnson
Fiscal Agent:	Compass Municipal Advisors, LLC

Date Received by SFCC:

/	/
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To be filled in by SFCC

Date Scheduled for Committee Review:

/	/
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To be filled in by SFCC

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$4,000,000	\$4,000,000
% Share of total Bonds:	0%	100%	100%
Est. average annual debt service:		\$293,693	\$293,693
Estimated debt service reserve:		-0-	-0-
Estimated Cost of Issuance ¹			
Fiscal Agent, Bond Counsel:		\$17,360	\$17,360
Advertisements, Printing, etc.			\$0
Special Tax Counsel		-0-	-0-
Paying Agent		\$4,000	\$4,000
Bond Rating		\$14,500	\$14,500
Escrow Verification		-0-	-0-
Underwriter's Discount		\$70,000	\$70,000
Credit Enhancement		\$0.00	\$0
Total Cost of Issuance:	\$0	\$105,860	\$105,860

Anticipated Interest Rates: 5 Year - 4.00% 10 Year - 4.25% 15 Year - 4.50%

20 Year - 4.50% 25 Year - 4.75%

¹ Actual costs will not be known until the bonds are sold.



August 21, 2023

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$1,600,000 Raceland-Worthington Ind. School District Finance
Corporation School Building Revenue Bonds, Series of 2023B

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance Phase 2 of the health and PE complex.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in black ink, appearing to read 'L Theinert', with a long horizontal flourish extending to the right.

Lincoln Theinert

Enclosures

147 East Third Street
Lexington, KY
40508

859/977-6600

fax: 859/381-1357

www.rsamuni.com

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$1,600,000	
District	Raceland-Worthington Independent School District	
Issue Name:	School Building Revenue Bonds, Series 2023B	
Purpose:	Phase 2 Health and PE Complex	
Projected Sale Date:	Q4 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$1,600,000	\$1,600,000
% Share of total Bonds:	0.00%	100.00%	100.00%
Estimated average annual debt service:	\$0	\$136,608	\$136,608
Estimated debt service reserve:	\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, etc	\$0	\$17,000	\$17,000
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$0	\$11,550	\$11,550
Underwriter's Discount	\$0	\$32,000	\$32,000
Credit Enhancement	\$0	\$0	\$0
Total Cost of Issuance:	\$0	\$60,550	\$60,550

Anticipated Interest Rates:

5 Years: 4.000% 10 Years: 4.000% 15 Years: 4.400%
20 Years: 4.500%

Notes: No Tax Increase required



August 3, 2023

Capital Projects and Bond Oversight Committee
702 Capital Avenue, Room 34, Capitol Annex
Frankfort, KY 40601

RE: \$4,000,000 Williamsburg Ind. School District Finance Corporation
School Building Revenue Bonds, Series of 2023

Please find enclosed a Bond Payee Disclosure Form and Plan of Financing related to the above-referenced series of Bonds. The Bonds will be used to finance athletic improvements.

We would like to go ahead and submit the plan to Bond Oversight so that we will be ready to proceed with the bond sale shortly. The Bonds will be funded with 100% Local Funds.

Please process this bond disclosure form for review by the Bond Oversight Committee at the next meeting. Should you have any questions or require any additional information, please contact our office.

Sincerely,

A handwritten signature in blue ink that reads 'Dwight Salsbury'.

Dwight G. Salsbury

Enclosures

147 East Third Street
Lexington, KY
40508

859/977-6600

fax: 859/381-1357

www.rsamuni.com

BOND PAYEE DISCLOSURE FORM

Par Amount:	\$4,000,000	
District	WILLIAMSBURG INDEPENDENT SCHOOL DISTRICT	
Issue Name:	School Building Revenue Bonds, Series 2023	
Purpose:	Athletic Improvements	
Projected Sale Date of Bonds:	Q4 2023	
First Call Date:	8 Years at par	
Method of Sale:	Competitive Bids	
Place/time of sale:	Parity/SFCC, Frankfort, Ky. / TBD	
Bond Rating:	Moody's: "A1"	
Bond Counsel:	Steptoe and Johnson, Louisville, KY	
Fiscal Agent:	RSA Advisors LLC, Lexington, Kentucky	
Date received by SFCC:	/ /	<i>To be filled in by SFCC</i>
Date scheduled for Committee review:	/ /	<i>To be filled in by SFCC</i>

	SFCC Portion	Local Portion	Total
Estimated par amount of Bonds:	\$0	\$4,000,000	\$4,000,000
% Share of total Bonds:	0.00%	100.00%	100.00%
Estimated average annual debt service:	\$0	\$356,136	\$356,136
Estimated debt service reserve:	\$0	\$0	\$0

Estimated Cost of Issuance:

Fiscal Agent, Bond Counsel, Advertisements, Printing, Etc)	\$0	\$29,000	\$29,000
Special Tax Counsel	\$0	\$0	\$0
Number verifications	\$0	\$0	\$0
Bond Rating & Bank Fee	\$0	\$15,850	\$15,850
Underwriter's Discount	\$0	\$80,000	\$80,000
Credit Enhancement	\$0	\$0	\$0
Total Cost of Issuance:	\$0	\$124,850	\$124,850

Anticipated Interest Rates:

5 Years: 3.400% 10 Years: 3.600% 15 Years: 4.300%
 20 Years: 4.600%

Notes: No tax Increase required