



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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August 9, 2023

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the August meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
Louisville & Jefferson County Metropolitan Sewer District	\$1,118,600
<u>Fund B Loan</u>	
City of Bowling Green	\$8,616,000

The KIA will present Cleaner Water Program Grants for sewer for approval. A detailed list of projects can be found starting on page four.

The Cabinet for Economic Development will present five (5) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the City of Somerset on behalf of the Somerset Pulaski Economic Development Authority	\$1,580,662
EDF grant to the Bracken County Fiscal Court on behalf of the Augusta-Brooksville-Bracken County Industrial Development Authority	\$204,163

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EDF grant to the Fleming County Fiscal Court on behalf of the Flemingsburg-Fleming County Industrial Development Authority	\$366,570
EDF grant to the Hopkins County Fiscal Court on behalf of the City of Madisonville	\$1,104,013
EDF grant to the Menifee County Fiscal Court on behalf of the MMRC Regional Industrial Development Authority	\$148,578

The Office of Financial Management (“OFM”) will present two (2) new bond issue reports for the Committee’s approval:

Kentucky Housing Corporation Single Family Mortgage Revenue Bonds, Series 2023	\$100,000,000*
State Property & Buildings Commission Revenue Bonds, Project No. 128 Series A	\$200,000,000*

Not to Exceed*

The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Cumberland County	\$12,395,000*
Grant County	\$14,000,000*
Ludlow Independent	\$9,200,000*
Menifee County	\$5,430,000*
Science Hill Independent	\$2,505,000*
Somerset Independent	\$13,480,000*

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachments