



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

June 23, 2023

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$1,580,662 to the City of Somerset on behalf of the Somerset Pulaski Economic Development Authority.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,580,662 in Economic Development Fund (EDF) funds for the purpose of making a grant to the City of Somerset on behalf of the Somerset Pulaski Economic Development Authority.

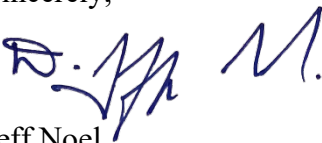
The City of Somerset on behalf of the Somerset Pulaski Economic Development Authority is seeking to perform due diligence, infrastructure extensions, site preparation, and road improvements to attract industry. This project was a potential infrastructure projects identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

AGREED TO AND APPROVED BY:


Jeff Noel
Secretary

DocuSigned by:

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Secretary, Finance and Administration Cabinet Date
6/26/2023

cc: Kristina Slattery
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

Date: June 29, 2023
Grantee: City of Somerset
Beneficiary: Somerset Pulaski Economic Development Authority, Inc.
City: Somerset **County:** Pulaski
Activity: Manufacturing
Bus. Dev. Contact: J. Metz **DFS Staff:** J. Gearon

Project Description: The City of Somerset on the behalf of the Somerset Pulaski Economic Development Authority is performing due diligence, infrastructure extensions, site preparation, and road improvements to attract industry. The Somerset Pulaski Economic Development Authority will provide the match to the KPDI funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Total Investment
\$11,832,527
\$11,832,527

Anticipated Project Funding

Economic Development Fund Grant (State)
 Bank Loan
 Local Grant
 Company Equity
 Other
TOTAL

Amount	% of Total
\$1,580,662	13.4%
\$10,251,865	86.6%
\$11,832,527	100.0%

Other Terms:

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$1,580,662

Recommendation:

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West
Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

July 14, 2023

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$204,163 to the Bracken County Fiscal Court on behalf of the Augusta-Brooksville-Bracken County Industrial Development Authority.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$204,163 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Bracken County Fiscal Court on behalf of the Augusta-Brooksville-Bracken County Industrial Development Authority.

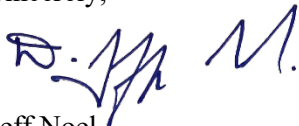
The Bracken County Fiscal Court on behalf of the Augusta-Brooksville-Bracken County Industrial Development Authority is seeking to improve water lines on property within the Bracken County Industrial Park. This project was a potential infrastructure projects identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

AGREED TO AND APPROVED BY:


Jeff Noel
Secretary

DocuSigned by:

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Secretary, Finance and Administration Cabinet Date 7/21/2023

cc: Kristina Slattery
Katie Smith

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

Date: July 27, 2023
Grantee: Bracken County Fiscal Court
Beneficiary: Augusta-Brooksville-Bracken County Industrial Development Authority
City: Augusta **County:** Bracken
Activity: Manufacturing
Bus. Dev. Contact: A. Chilton **DFS Staff:** B. Combs
Project Description: The Bracken County Fiscal Court on behalf of the Augusta-Brooksville-Bracken County Industrial Development Authority is seeking to improve water lines on property within the Bracken County Industrial Park. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Infrastructure Extensions/Improvements

TOTAL

Total Investment
\$408,326
\$408,326

Anticipated Project Funding

Economic Development Fund Grant (State)

Industrial Authority

TOTAL

Amount	% of Total
\$204,163	50.0%
\$204,163	50.0%
\$408,326	100.0%

Other Terms:

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**\$204,163****Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West
Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

July 18, 2023

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$366,570 to Fleming County Fiscal Court on behalf of the Flemingsburg-Fleming County Industrial Development Authority

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of **\$366,570** in Economic Development Fund (EDF) funds for the purpose of making a grant to the **Fleming County Fiscal Court** on behalf of **Flemingsburg-Fleming County Industrial Development Authority**.

The **Fleming County Fiscal Court** on behalf of **Flemingsburg-Fleming County Industrial Development Authority** will assist in site preparation of a Build Ready Pad and road improvements with Industrial Park. KU/LGE and FFCIA Funds will be used to provide match to the KPDI Funds. This project was a potential infrastructure projects identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:
Holly M. Johnson 7/21/2023
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Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Katie Smith

An Equal Opportunity Employer M/F/D

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

Date: July 27, 2023
Grantee: Fleming County Fiscal Court
Beneficiary: Flemingsburg-Fleming County Industrial Development Authority
City: Flemingsburg **County:** Fleming
Activity: Manufacturing
Bus. Dev. Contact: C. Dodd **DFS Staff:** M. Elder
Project Description: The Fleming County Fiscal Court on behalf of the Flemingsburg-Fleming County Industrial Development Authority will assist in site preparation of a Build Ready Pad and road improvements with Industrial Park. KU/LGE and FFCIA Funds will be used to provide match to the KPDI Funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Building/Improvements

Road Improvements

TOTAL

Total Investment
\$323,511
\$409,629
\$733,140

Anticipated Project Funding

Economic Development Fund Grant (State)

KU/LGE

FFCIA

TOTAL

Amount	% of Total
\$366,570	50.0%
\$50,000	6.8%
\$316,570	43.2%
\$733,140	100.0%

Other Terms:

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**\$366,570****Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

July 14, 2023

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$1,104,013 to Hopkins County Fiscal Court on behalf of the City of Madisonville.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,104,013 in Economic Development Fund (EDF) funds for the purpose of making a grant to the **Hopkins County Fiscal Court** on behalf of **City of Madisonville**.

The **Hopkins County Fiscal Court** on behalf of the **City of Madisonville** is seeking to transform a 72-acre property on Rose Creek Road into the largest shovel-ready site in Hopkins County. This project was a potential infrastructure projects identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

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Secretary, Finance and Administration Cabinet Date 7/19/2023

cc: Kristina Slattery
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

Date: July 27, 2023
Grantee: Hopkins County Fiscal Court
Beneficiary: City of Madisonville
City: Madisonville **County:** Hopkins
Activity: Manufacturing
Bus. Dev. Contact: A. Chilton **DFS Staff:** B. Combs

Project Description: The Hopkins County Fiscal Court on behalf of the City of Madisonville is seeking to transform a 72-acre property on Rose Creek Road into the largest shovel-ready site in Hopkins County. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned

Infrastructure Extensions/Improvements
TOTAL

Total Investment
\$21,791,460
\$21,791,460

Anticipated Project Funding

Economic Development Fund Grant (State)
Municipal Bond
City Sewer and Water Revenue
TOTAL

Amount	% of Total
\$1,104,013	5.1%
\$18,200,000	83.5%
\$2,487,447	11.4%
\$21,791,460	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:

\$1,104,013

Recommendation:

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601

Jeff Noel
Secretary

July 17, 2023

Holly M. Johnson, Secretary
Finance and Administration Cabinet
200 Mero Street, 5th Floor
Frankfort, KY 40601

RE: Economic Development Fund Grant - \$148,578 to the Menifee County Fiscal Court on behalf of the MMRC Regional Industrial Development Authority.

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$148,578 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Menifee County Fiscal Court on behalf of the MMRC Regional Industrial Development Authority.

The Menifee County Fiscal Court on behalf of the MMRC Regional Industrial Development Authority is seeking to infrastructure improvements to attract industry. This project was a potential infrastructure projects identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel
Secretary

AGREED TO AND APPROVED BY:

DocuSigned by:

7/21/2023
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Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery
Katie Smith

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT FUND (EDF)
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

Date:
Grantee: Menifee County Fiscal Court
Beneficiary: MMRC Regional Industrial Development Authority
City: Morehead **County:** Rowan
Activity: Manufacturing
Bus. Dev. Contact: J. Metz **DFS Staff:** J. Gearon

Project Description: The Menifee County Fiscal Court on behalf of MMRC Regional Industrial Development Authority is performing infrastructure improvements to attract industry. The MMRC Regional Industrial Development Authority will provide the match to the KPDI funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Anticipated Project Investment - Owned	Total Investment
Land/Building Acquisition	
Infrastructure Extensions/Improvements	
Site Preparation	\$404,810
Building Construction/Renovation	
Road Improvements	
Other	
TOTAL	\$404,810

Anticipated Project Funding	Amount	% of Total
Economic Development Fund Grant (State)	\$148,578	36.7%
Local Grant	\$256,232	63.3%
TOTAL	\$404,810	100.0%

Other Terms: In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT: **\$148,578**

Recommendation:
 Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.