



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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Ryan Barrow
EXECUTIVE DIRECTOR

June 8, 2023

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the June meeting.

The Cabinet for Economic Development will present eleven (11) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the Barren County Fiscal Court on behalf of the Barren County Economic Authority	\$1,081,215
EDF grant to the Green County Fiscal Court on behalf of the Green Economic Team, Inc. of Greensburg, Green County	\$269,957
EDF grant to the Hickman County Fiscal Court on behalf of the Hickman County Industrial Development Authority	\$76,564
EDF grant to the Jackson County Fiscal Court on behalf of the Jackson County/McKee Industrial Development Authority	\$95,000
EDF grant to the Jessamine County Fiscal Court on behalf of the Jessamine County Joint Economic Development Authority, Inc.	\$1,287,955
EDF grant to the LaRue County Fiscal Court on behalf of the LaRue County Industrial Foundation, Inc.	\$361,345
EDF grant to the Lexington-Fayette Urban County Government on behalf of the Lexington-Fayette Urban County Industrial Authority, Inc.	\$2,000,000

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EDF grant to the McCreary County Fiscal Court on behalf of the McCreary County Industrial Development Authority	\$410,466
EDF grant to the Todd County Fiscal Court on behalf of the Todd County Industrial Foundation, Inc.	\$297,568
EDF grant to the Wayne County Fiscal Court on behalf of the Wayne County Industrial Authority	\$361,200
EDF grant to the Woodford County Fiscal Court on behalf of the City of Versailles	\$653,104

The Office of Financial Management will present one (1) informational item for the Committee's review:

Kentucky Higher Education Student Loan Corporation Student Loan Revenue Bonds, Series 2023 A-1, A-2 and B-1	\$93,515,000
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The Office of Financial Management will present one (1) new bond issue report for the Committee's approval:

Morehead State University General Receipt Bonds, 2023 Series A	\$5,480,000
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The School Facilities Construction Commission is submitting the following additional information for the Committee's approval:

Adair County	\$30,000,000*
Anderson County	\$7,665,000*
Bullitt County**	\$27,850,000*
Cloverport Independent	\$250,000*
Crittenden County	\$10,810,000*
Hopkins County	\$30,285,000*

Estimated*
Resubmittal of previously approved project**

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachments