



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

May 19, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$1,081,215 to Barren County Fiscal Court on behalf of the Barren County Economic Authority.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,081,215 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Barren County Fiscal Court on behalf of the Barren County Economic Authority.

The Barren County Fiscal Court in partnership with the Barren County Economic Authority is extending water, sewer, and natural gas infrastructure as well as grading 100 acres to attract business. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPDII) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:

Holly M. Johnson

5/23/2023

81C993F6FA23433

Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** Barren County Fiscal Court  
**Beneficiary:** Barren County Economic Authority  
**City:** Glasgow **County:** Barren  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** A. Luttner **DFS Staff:** J. Gearon

**Project Description:** The Barren County Fiscal Court in partnership with the Barren County Economic Authority is extending water, sewer, and natural gas infrastructure as well as grading 100 acres in the South Cooper Industrial Park. The Barren County Fiscal Court and the Barren County Economic Authority will provide the match to the KPDI funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Land  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Total Investment
\$6,533,223
<b>\$6,533,223</b>

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
 Bank Loan  
 Local Grant  
 Company Equity  
 Other  
**TOTAL**

Amount	% of Total
\$1,081,215	16.5%
	0.0%
\$5,452,008	83.5%
	0.0%
	0.0%
<b>\$6,533,223</b>	100.0%

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

**\$1,081,215**

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



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**Jeff Noel**  
Secretary

May 19, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$269,957 to Green County Fiscal Court on behalf of the Green Economic Team, Inc. of Greensburg, Green County**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$269,957 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Green County Fiscal Court on behalf of the Green Economic Team, Inc. of Greensburg, Green County.

The Green County Fiscal Court in partnership with Green Economic Team, Inc. of Greensburg, Green County is seeking to construct a build ready pad along with additional infrastructure improvements at the Greensburg Industrial Park. This project was a potential infrastructure projects identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
*Holly M. Johnson* 5/23/2023  
84C993F6FA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith



An Equal Opportunity Employer M/F/D

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPMI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** Green County Fiscal Court  
**Beneficiary:** Green Economic Team, Inc. of Greensburg, Green County  
**City:** Greensburg **County:** Green  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Prather **DFS Staff:** B. Combs

**Project Description:** The Green County Fiscal Court in partnership with Green Economic Team, Inc. of Greensburg, Green County is seeking to construct a build ready pad along with additional infrastructure improvements at the Greensburg Industrial Park. The local match will be provided by the grantee. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**  
 Building/Improvements  
**TOTAL**

<b>Total Investment</b>
\$591,600
<b>\$591,600</b>

**Anticipated Project Funding**  
 Economic Development Fund Grant (State)  
 Local Cash Funds  
**TOTAL**

<b>Amount</b>	<b>% of Total</b>
\$269,957	45.6%
\$321,643	54.4%
<b>\$591,600</b>	100.0%

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$269,957**

**Recommendation:**  
 Staff recommends approval of this KPMI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



### CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
GOVERNOR

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Jeff Noel**  
SECRETARY

May 10, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$76,564 to Hickman County Fiscal Court on behalf of the Hickman Country Industrial Development Authority**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$76,564 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Hickman County Fiscal Court on behalf of Hickman County Industrial Development Authority

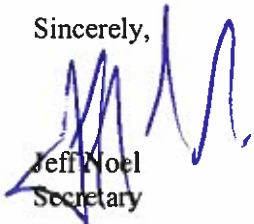
The Hickman County Fiscal Court in partnership with Hickman County Industrial Development Authority is seeking to build an entryway into the Enterprise Park Clinton, as well as water well and high-pressure pump work. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPDI) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

**AGREED TO AND APPROVED BY:**

  
Jeff Noel  
Secretary

DocuSigned by:  
 5/12/2023  
81C999F0FA23493...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** Hickman County Fiscal Court  
**Beneficiary:** Hickman County Industrial Development Authority  
**City:** Clinton **County:** Hickman  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Peek **DFS Staff:** M. Elder  
**Project Description:** The Hickman County Fiscal Court in partnership with the Hickman County Industrial Development Authority is building an entryway into the Enterprise Park Clinton, as well as water well and high-pressure pump work to attract new business to its community. Hickman County Industrial Development Authority will provide the match to the KPDI funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

<b>Anticipated Project Investment - Owned</b>	<b>Total Investment</b>
Land	\$0
Building/Improvements	\$50,500
Equipment	\$0
Road Improvements	\$102,628
<b>TOTAL</b>	<b>\$153,128</b>

<b>Anticipated Project Funding</b>	<b>Amount</b>	<b>% of Total</b>
Economic Development Fund Grant (State)	\$76,564	50.0%
Hickman County Industrial Development Authority	\$76,564	50.0%
<b>TOTAL</b>	<b>\$153,128</b>	<b>100.0%</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$76,564**

**Recommendation:**  
 Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

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**Jeff Noel**  
Secretary

May 19, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$95,000 to Jackson County Fiscal Court on behalf of the Jackson County/McKee Industrial Development Authority.**

Dear Secretary Johnson:

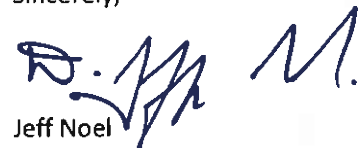
In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$95,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Jackson County Fiscal Court on behalf of Jackson County/ McKee Industrial Development Authority

The Jackson County Fiscal Court in partnership with Jackson County/ McKee Industrial Development Authority is seeking to increase the marketability of property in the Jackson County Regional Industrial Park by making it Build-Ready Certified along with other upgrades of the site. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPDI) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

  
Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
  
81C993F6FA23433...  
5/23/2023  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** Jackson County Fiscal Court  
**Beneficiary:** Jackson County/McKee Industrial Development Authority  
**City:** Annville **County:** Jackson  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Prather **DFS Staff:** B. Combs

**Project Description:** The Jackson County Fiscal Court in partnership with Jackson County/McKee Industrial Development Authority is seeking to increase the marketability of property in the Jackson County Regional Industrial Park by making it Build-Ready Certified along with other upgrades of the site. The local match will be provided by CDBG and PRTC funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**  
 Building/Improvements  
**TOTAL**

Total Investment
\$190,000
<b>\$190,000</b>

**Anticipated Project Funding**  
 Economic Development Fund Grant (State)  
 Local CDBG Funds  
 Local PRTC Funds  
**TOTAL**

Amount	% of Total
\$95,000	50.0%
\$85,000	44.7%
\$10,000	5.3%
<b>\$190,000</b>	<b>100.0%</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

**\$95,000**

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.





**CABINET FOR ECONOMIC DEVELOPMENT**

**Andy Beshear**  
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Frankfort, Kentucky 40601

**Jeff Noel**  
SECRETARY

May 10, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$1,287,955 to Jessamine County Fiscal Court on behalf of the Jessamine County Joint Economic Development Authority, Inc.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$1,287,955 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Jessamine County Fiscal Court on behalf of Jessamine County Joint Economic Development Authority, Inc.

The Jessamine County Fiscal Court in partnership with Jessamine County Joint Economic Development Authority, Inc. is seeking to complete improvements of the Jenette Industrial Park. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPDI) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
*Holly M. Johnson* 5/12/2023  
81C993F6EA23433  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** Jessamine County Fiscal Court  
**Beneficiary:** Jessamine County Joint Economic Development Authority, Inc.  
**City:** Nicholasville **County:** Jessamine  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Dodd **DFS Staff:** M. Elder  
**Project Description:** The Jessamine County Fiscal Court in partnership with the Jessamine County Joint Economic Development Authority, Inc. is completing improvements of the Jenette Industrial Park to attract new business to its community. The Jessamine County Joint Economic Development Authority, Inc. will provide the match to the KPDI funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Due Diligence Study  
 Building/Improvements  
 Road Improvements  
**TOTAL**

Total Investment
\$6,000
\$2,272,254
\$648,030
<b>\$2,926,284</b>

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
 Bank Loan  
**TOTAL**

Amount	% of Total
\$1,287,955	44.0%
\$1,638,329	56.0%
<b>\$2,926,284</b>	100.0%

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$1,287,955**

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

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Frankfort, Kentucky 40601

**Jeff Noel**  
Secretary

May 19, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$361,345 to LaRue County Fiscal Court on behalf of the LaRue County Industrial Foundation, Inc.**

Dear Secretary Johnson:


In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$361,345 in Economic Development Fund (EDF) funds for the purpose of making a grant to the LaRue County Fiscal Court on behalf of the LaRue County Industrial Foundation, Inc.

The LaRue County Fiscal Court in partnership with LaRue County Industrial Foundation, Inc. is seeking to acquire a property, of approximately 69 acres, for industrial development. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPD) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

  
Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
  
5/23/2023  
81C993F6FA29433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPMI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** LaRue County Fiscal Court  
**Beneficiary:** LaRue County Industrial Foundation, Inc.  
**City:** Upton **County:** LaRue  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Prather **DFS Staff:** B. Combs

**Project Description:** The LaRue County Fiscal Court in partnership with LaRue County Industrial Foundation, Inc. is seeking to acquire a property, of approximately 69 acres, for industrial development. LaRue County Fiscal Court will provide the match via a bank loan. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Land  
**TOTAL**

Total Investment
\$824,760
<b>\$824,760</b>

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
Bank Loan  
**TOTAL**

Amount	% of Total
\$361,345	43.8%
\$463,415	56.2%
<b>\$824,760</b>	<b>100.0%</b>

**Other Terms:**

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:****\$361,345****Recommendation:**

Staff recommends approval of this KPMI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



**CABINET FOR ECONOMIC DEVELOPMENT**

**Andy Beshear**  
GOVERNOR

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Frankfort, Kentucky 40601

**Jeff Noel**  
SECRETARY

May 10, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$2,000,000 to Lexington- Fayette Urban County Government on behalf of the Lexington Fayette Urban County Industrial Authority, Inc.**

Dear Secretary Johnson:

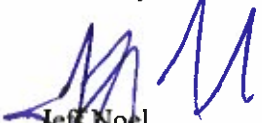
In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$2,000,000 in Economic Development Fund (EDF) funds for the purpose of making a grant to the **Lexington- Fayette Urban County Government** on behalf of **Lexington Fayette Urban County Industrial Authority, Inc.**

The **Lexington- Fayette Urban County Government** in partnership with **Lexington Fayette Urban County Industrial Authority, Inc.** is seeking to complete improvements to the Legacy Business Park. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPDI) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

  
Jeff Noel  
Secretary

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Secretary, Finance and Administration Cabinet    Date 5/12/2023

cc: Kristina Slattery  
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPMI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** Lexington-Fayette Urban County Government  
**Beneficiary:** Lexington Fayette Urban County Industrial Authority, Inc.  
**City:** Lexington **County:** Fayette  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Dodd **DFS Staff:** M. Elder

**Project Description:** Lexington-Fayette Urban County Government in partnership with the Lexington Fayette Urban County Industrial Authority, Inc. will complete improvements to the Legacy Business Park. The Lexington-Fayette Urban County Government will provide the match for the KPMI Funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

	<b>Total Investment</b>
Land	\$0
Building/Improvements	\$5,161,320
Road Improvements	\$874,100
Other Start-up Costs	\$0
<b>TOTAL</b>	<b>\$6,035,420</b>

**Anticipated Project Funding**

	<b>Amount</b>	<b>% of Total</b>
Economic Development Fund Grant (State)	\$2,000,000	33.1%
Lexington-Fayette Urban County Government	\$4,035,420	66.9%
<b>TOTAL</b>	<b>\$6,035,420</b>	<b>100.0%</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$2,000,000**

**Recommendation:**

Staff recommends approval of this KPMI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

May 19, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$410,466 to McCreary County Fiscal Court on behalf of the McCreary County Industrial Development Authority.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$410,466 in Economic Development Fund (EDF) funds for the purpose of making a grant to the McCreary County Fiscal Court on behalf of the McCreary County Industrial Development Authority.

The McCreary County Fiscal Court in partnership with the McCreary County Industrial Development Authority is finishing construction on a speculative building to attract industry. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPD I) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
*Holly M. Johnson* 5/23/2023  
81C993F6FA23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** McCreary County Fiscal Court  
**Beneficiary:** McCreary County Industrial Development Authority  
**City:** Whitley City **County:** McCreary  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** J. Metz **DFS Staff:** J. Gearon

**Project Description:** The McCreary County Fiscal Court in partnership with the McCreary County Industrial Development Authority is finishing construction on a speculative building. The McCreary County Fiscal Court will provide the match to the KPDI funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**  
 Land  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Total Investment
\$2,000,000
<b>\$2,000,000</b>

**Anticipated Project Funding**  
 Economic Development Fund Grant (State)  
 Bank Loan  
 TVA RDAPP Funds  
 Company Equity  
 Other  
**TOTAL**

Amount	% of Total
\$410,466	20.5%
\$1,179,068	59.0%
\$410,466	20.5%
	0.0%
	0.0%
<b>\$2,000,000</b>	100.0%

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$410,466**

**Recommendation:** Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.





CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Jeff Noel**  
Secretary

May 19, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$297,568 to Todd County Fiscal Court on behalf of the Todd County Industrial Foundation, Inc.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$297,568 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Todd County Fiscal Court on behalf of the Todd County Industrial Foundation, Inc.

The Todd County Fiscal Court in partnership with Todd County Industrial Foundation, Inc. is seeking to make infrastructure improvements to the Robertson Property, a vacant industrial development property, in Todd County. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPDl) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:  
Holly M. Johnson 5/23/2023  
81C993F67A23433...  
Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith



An Equal Opportunity Employer M/F/D

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** Todd County Fiscal Court  
**Beneficiary:** The Todd County Industrial Foundation, Inc.  
**City:** Elkton **County:** Todd  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** A. Chilton **DFS Staff:** B. Combs  
**Project Description:**

Todd County Fiscal Court in partnership with The Todd County Industrial Foundation, Inc. is seeking to make infrastructure improvements to the Robertson Property, a vacant industrial development property, in Todd County. Todd County Fiscal Court and the City of Elkton will provide the match to the KPDI Funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**  
 Infrastructure extension/ improvements  
**TOTAL**

Total Investment
\$650,000
<b>\$650,000</b>

**Anticipated Project Funding**  
 Economic Development Fund Grant (State)  
 RDAAP Funds/ Local Funds  
**TOTAL**

Amount	% of Total
\$297,568	45.8%
\$352,432	54.2%
<b>\$650,000</b>	100.0%

**Other Terms:**

In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

**\$297,568**

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

**Andy Beshear**  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

**Jeff Noel**  
Secretary

May 19, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$361,200 to Wayne County Fiscal Court on behalf of the Wayne County Industrial Authority.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$361,200 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Wayne County Fiscal Court on behalf of the Wayne County Industrial Authority.

The Wayne County Fiscal Court in partnership with Wayne County Industrial Authority is seeking to extend water and sewer service at the business park. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPDII) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:

*Holly M. Johnson*

5/23/2023

Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPMI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** Wayne County Fiscal Court  
**Beneficiary:** Wayne County Industrial Authority  
**City:** Monticello **County:** Wayne  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** C. Prather **DFS Staff:** B. Combs  
**Project Description:**

The Wayne County Fiscal Court in partnership with the Wayne County Industrial Authority is seeking to extend water and sewer service at the Monticello Wayne County Business Park. The local match will be provided by TVA/RDAAP funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**  
 Infrastructure Extension/Improvements  
**TOTAL**

<b>Total Investment</b>
\$722,400
<b>\$722,400</b>

**Anticipated Project Funding**  
 Economic Development Fund Grant (State)  
 TVA/ RDAAP Funds  
**TOTAL**

<b>Amount</b>	<b>% of Total</b>
\$361,200	50.0%
\$361,200	50.0%
<b>\$722,400</b>	<b>100.0%</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:**

**\$361,200**

**Recommendation:**

Staff recommends approval of this KPMI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.



CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear  
Governor

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601

Jeff Noel  
Secretary

May 19, 2023

Holly M. Johnson, Secretary  
Finance and Administration Cabinet  
200 Mero Street, 5<sup>th</sup> Floor  
Frankfort, KY 40601

**RE: Economic Development Fund Grant - \$653,104 to Woodford County Fiscal Court on behalf of the City of Versailles.**

Dear Secretary Johnson:

In accordance with KRS 154.12-100, this letter shall serve as notice of my recommendation for the use of \$653,104 in Economic Development Fund (EDF) funds for the purpose of making a grant to the Woodford County Fiscal Court on behalf of the City of Versailles.

The City of Versailles in partnership with the Woodford County Fiscal Court is providing water and wastewater improvements to attract industry. This project was a potential infrastructure project identified by an independent site selection consultant through the Kentucky Product Development Initiative (KPD I) program as having the potential for future investment/location of an economic development project.

Under the terms of the EDF grant agreement, requests may be submitted no more than monthly and funds shall be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

I respectfully request your concurrence in the funding of this project. If KEDFA approves this proposal, I would ask that you place this project on the next agenda of the State Property and Buildings Commission. Please feel free to contact me if you have any questions.

Sincerely,

Jeff Noel  
Secretary

**AGREED TO AND APPROVED BY:**

DocuSigned by:

5/23/2023

81C993E6FA23433

Secretary, Finance and Administration Cabinet Date

cc: Kristina Slattery  
Katie Smith

**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY  
ECONOMIC DEVELOPMENT FUND (EDF)  
KENTUCKY PRODUCT DEVELOPMENT INITIATIVE (KPDI) PROJECT REPORT**

**Date:** May 25, 2023  
**Grantee:** Woodford County Fiscal Court  
**Beneficiary:** City of Versailles  
**City:** Versailles **County:** Woodford  
**Activity:** Manufacturing  
**Bus. Dev. Contact:** J. Metz **DFS Staff:** J. Gearon

**Project Description:** The City of Versailles in partnership with the Woodford County Fiscal Court is providing water and wastewater improvements to an industrial site to attract industry. The City of Versailles will provide the match to the KPDI funds. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.

**Anticipated Project Investment - Owned**

Land  
 Building/Improvements  
 Equipment  
 Other Start-up Costs  
**TOTAL**

Total Investment
\$1,389,500
<b>\$1,389,500</b>

**Anticipated Project Funding**

Economic Development Fund Grant (State)  
 Bank Loan  
 Local Grant  
 Company Equity  
 Other  
**TOTAL**

Amount	% of Total
\$653,104	47.0%
	0.0%
\$736,396	53.0%
	0.0%
	0.0%
<b>\$1,389,500</b>	<b>100.0%</b>

**Other Terms:** In accordance with the grant agreement, disbursement requests may be submitted no more than monthly requesting funds to be disbursed on a reimbursement basis. Supporting documentation of invoices, proof of payment, matching funds, etc. and a progress report will be required to be submitted with each request. Upon staff's review and approval of all documentation, funds will be disbursed to the local government entity to provide to the project applicant.

**RECOMMENDED ECONOMIC DEVELOPMENT FUND AMOUNT:** **\$653,104**

**Recommendation:**

Staff recommends approval of this KPDI-EDF grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the funds for this project.