



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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Ryan Barrow
EXECUTIVE DIRECTOR

July 17, 2023

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the July meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund A Loan</u>	
Louisville & Jefferson County Metropolitan Sewer District	\$11,200,000
City of Richmond	\$2,862,000
City of Jackson	\$500,000
<u>Fund C Loan</u>	
City of Morehead	\$7,054,602
<u>Fund F Loan</u>	
Barkley Lake Water District	\$3,678,453
City of South Shore	\$8,590,500

The KIA will present Cleaner Water Program Grants for both sewer and water for approval. A detailed list of projects can be found starting on page five.

The Cabinet for Economic Development will present eight (8) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the City of Princeton on behalf of the Princeton-Caldwell County Industrial Development Authority	\$42,252
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EDF grant to the Henderson County Fiscal Court on behalf of the West Kentucky Regional Industrial Development Authority, Inc.	\$700,000
EDF grant to the Logan County Fiscal Court on behalf of the City of Russellville	\$666,739
EDF grant to the Lyon County Fiscal Court on behalf of the Pennyrile Westpark Industrial Development Authority	\$34,715
EDF grant to the Nicholas County Fiscal Court on behalf of the Bourbon County-Nicholas County Joint Economic Development Board	\$675,416
EDF grant to the Trigg County Fiscal Court on behalf of the Cadiz-Trigg County Industrial Development Authority, Inc.	\$225,000
EDF grant to the Washington County Fiscal Court on behalf of the Springfield/Washington County Economic Development Authority, Inc. (Lincoln)	\$100,000
EDF grant to the Washington County Fiscal Court on behalf of the Springfield/Washington County Economic Development Authority, Inc.	\$100,000

The Office of Financial Management (“OFM”) will present one (1) new bond issue report for the Committee’s approval:

Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Davis Park Station), Series 2023	\$9,000,000*
Not to Exceed*	

The Office of Financial Management will present three (3) informational items for the Committee’s review:

Kentucky Asset/Liability Commission Project Notes, 2023 Federal Highway Trust Fund First Refunding Series A	\$54,840,000
Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Prestonian Project), Series 2023	\$55,000,000
Kentucky Housing Corporation Conduit Multifamily Housing Revenue Bonds (Gateway on Broadway Project), Series 2023	\$25,000,000

The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Clay County	\$18,000,000*
Magoffin County	\$1,680,000*
Wolfe County	\$1,210,000*

*Senator Girdler
Representative Frazier Gordon
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Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Ryan Barrow", enclosed in a thin black rectangular border.

Ryan Barrow,
Executive Director

Attachments