



**FINANCE AND ADMINISTRATION CABINET
OFFICE OF THE CONTROLLER
OFFICE OF FINANCIAL MANAGEMENT**

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EXECUTIVE DIRECTOR

November 1, 2023

The Honorable Senator Rick Girdler, Co-Chair
The Honorable Representative Deanna Frazier Gordon, Co-Chair
Capital Projects and Bond Oversight Committee
Legislative Research Commission
Capitol Annex Building
Frankfort, Kentucky 40601

Dear Senator Girdler and Representative Frazier Gordon:

Listed below is information regarding various projects and reports that will be presented to the Capital Projects and Bond Oversight (“CPBO”) Committee at the November meeting.

The Kentucky Infrastructure Authority (“KIA”) will present the following loans for the Committee’s approval:

<u>Fund B Loan</u>	
Allen County Water District	\$700,000

The KIA will present Cleaner Water Program Grants for both water and sewer for approval. A detailed list of projects can be found starting on page four.

The Cabinet for Economic Development will present eight (8) Economic Development Fund (“EDF”) grants for the Committee’s approval:

EDF grant to the City of Danville on behalf of the Danville Boyle County Economic Development Authority	\$744,078
EDF grant to the Ohio County Fiscal Court on behalf of the Green River Regional Development Authority, Inc.	\$222,500
EDF grant to the Lincoln County Fiscal Court on behalf of the Stanford-Lincoln County Industrial Development Authority	\$590,008
EDF grant to the Marion County Fiscal Court on behalf of the Marion County Industrial Foundation	\$475,919
EDF grant to the McCracken County Fiscal Court on behalf of the Paducah McCracken County Industrial Development Authority	\$500,000

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EDF grant to the Muhlenberg County Fiscal Court on behalf of the Paradise Park Regional Industrial Development Authority, Inc.	\$745,000
EDF grant to the Rockcastle County Fiscal Court on behalf of the Rockcastle County Industrial Development Authority	\$801,000
EDF grant to the Ballard County Fiscal Court on behalf of the West Kentucky Regional Riverport Authority, Inc.	\$300,000

The Office of Financial Management (“OFM”) will present one (1) new bond issue report for the Committee’s approval:

Kentucky Higher Education Student Loan Corporation Student Loan Revenue Bonds Not to Exceed+	\$226,000,000+
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The Office of Financial Management will present two (2) informational items for the Committee’s review:

Kentucky Housing Corporation Multifamily Family Housing Revenue Bonds (Davis Park Station Project), Series 2023	\$9,000,000
Kentucky Housing Corporation Housing Revenue Bonds, 2023 Series A	\$98,115,000

The School Facilities Construction Commission is submitting the following additional information for the Committee’s approval:

Fleming County	\$300,000*
Letcher County	\$1,400,000*
Monroe County	\$5,710,000*
Pendleton County	\$500,000*
Washington County	\$10,235,000*
Wolfe County	\$3,605,000*

Estimated*

An OFM staff member will attend the CPBO meeting to answer any questions regarding this information. Please contact me if there are any questions or should your staff require additional information.

Sincerely,



Ryan Barrow,
Executive Director

Attachment